

Galion City School District

Crawford County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2022, 2023 and 2024 Actual;
Forecasted Fiscal Years Ending June 30, 2025 Through 2029

	Actual				Forecasted				
	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Average Change	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029
Revenues									
1.010 General Property Tax (Real Estate)	\$4,568,986	\$4,487,953	\$4,498,665	-0.8%	\$4,588,557	\$4,653,679	\$4,439,941	\$4,346,341	\$4,449,079
1.020 Public Utility Personal Property Tax	380,055	361,475	368,972	-1.4%	295,486	401,001	380,487	363,903	375,028
1.030 Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035 Unrestricted State Grants-in-Aid	12,423,316	12,285,834	13,250,122	3.4%	12,951,172	13,151,433	13,351,677	13,351,905	13,352,115
1.040 Restricted State Grants-in-Aid	1,009,288	1,021,549	1,115,114	5.2%	1,198,587	1,037,557	1,037,557	1,037,557	1,037,557
1.045 Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0
1.050 State Share of Local Property Taxes	662,606	655,676	649,694	-1.0%	650,578	654,075	640,060	635,290	654,446
1.060 All Other Revenues	1,077,548	622,375	806,162	-6.4%	809,094	769,704	755,754	743,530	732,859
1.070 Total Revenues	\$20,121,799	\$19,434,862	\$20,688,729	1.5%	\$20,493,474	\$20,667,449	\$20,605,476	\$20,478,526	\$20,601,084
Other Financing Sources									
2.010 Proceeds from Sale of Notes	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
2.020 State Emergency Loans (Approved)	0	0	0	0.0%	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0.0%	0	0	0	0	0
2.050 Advances-In	0	0	0	0.0%	0	0	0	0	0
2.060 All Other Financing Sources	77,378	127,194	32,070	-5.2%	0	0	0	0	0
2.070 Total Other Financing Sources	\$77,378	\$127,194	\$32,070	-5.2%	\$0	\$0	\$0	\$0	\$0
2.080 Total Revenues and Other Financing Sources	\$20,199,177	\$19,562,056	\$20,720,799	1.4%	\$20,493,474	\$20,667,449	\$20,605,476	\$20,478,526	\$20,601,084
Expenditures									
3.010 Personal Services	\$9,934,155	\$7,435,745	\$10,681,653	9.3%	\$11,028,312	\$10,950,220	\$10,955,957	\$11,174,780	\$11,396,885
3.020 Employees' Retirement/Insurance Benefits	4,745,267	4,552,463	5,258,868	5.7%	5,329,469	5,379,332	5,473,786	5,694,729	5,930,926
3.030 Purchased Services	4,066,048	4,081,874	3,999,665	-0.8%	3,866,169	3,881,998	3,958,672	4,036,829	4,116,511
3.040 Supplies and Materials	403,911	597,242	740,207	35.9%	766,791	816,383	865,983	915,591	965,207
3.050 Capital Outlay	62,000	11,000	187,345	760.4%	125,000	25,000	25,000	25,000	25,000
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0
Debt Service:				0.0%					
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0
4.300 Other Objects	194,862	192,044	210,766	4.2%	228,572	231,926	235,352	238,853	242,431
4.500 Total Expenditures	\$19,406,243	\$16,870,366	\$21,078,504	5.9%	\$21,344,313	\$21,284,859	\$21,514,750	\$22,085,782	\$22,676,960
Other Financing Uses									
5.010 Operating Transfers-Out	\$619,878	\$448,529	\$394,734	-19.8%	\$125,000	\$25,000	\$25,000	\$25,000	\$25,000
5.020 Advances-Out	0	0	0	0.0%	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5.040 Total Other Financing Uses	\$619,878	\$448,529	\$394,734	-19.8%	\$125,000	\$25,000	\$25,000	\$25,000	\$25,000
5.050 Total Expenditures and Other Financing Uses	\$20,026,121	\$17,318,897	\$21,473,238	5.2%	\$21,469,313	\$21,309,859	\$21,539,750	\$22,110,782	\$22,701,960
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$173,056	\$2,243,159	(\$752,439)	531.3%	(\$975,839)	(\$642,410)	(\$934,274)	(\$1,632,256)	(\$2,100,876)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$4,409,330	\$4,582,386	\$6,825,545	26.4%	\$6,073,106	\$5,097,267	\$4,454,857	\$3,520,583	\$1,888,327
7.020 Cash Balance June 30	\$4,582,386	\$6,825,545	\$6,073,106	19.0%	\$5,097,267	\$4,454,857	\$3,520,583	\$1,888,327	(\$212,550)
8.010 Estimated Encumbrances June 30	\$5,756	\$379,978	\$363,602	3248.6%	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
9.020 Capital Improvements	0	0	0	0.0%	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0.0%	0	0	0	0	0
9.040 DPIA	0	0	0	0.0%	0	0	0	0	0
9.045 Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0
9.050 Debt Service	0	0	0	0.0%	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0.0%	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0.0%	0	0	0	0	0
9.080 Subtotal	0	0	0	0.0%	0	0	0	0	0
Fund Balance June 30 for Certification of Appropriations									
10.010 Appropriations	\$4,576,630	\$6,445,567	\$5,709,504	14.7%	\$5,077,267	\$4,434,857	\$3,500,583	\$1,868,327	(\$232,550)

DRAFT FOR DISCUSSION PURPOSED ONLY

Crabtree
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