

Galion City School District

Crawford County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues										
1.010	General Property Tax (Real Estate)	\$4,286,599	\$4,568,986	\$4,487,953	2.4%	\$4,453,719	\$4,545,796	\$4,561,969	\$4,165,572	\$3,936,652
1.020	Public Utility Personal Property Tax	225,846	380,055	361,475	31.7%	345,849	375,593	388,651	369,124	353,381
1.030	Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035	Unrestricted State Grants-in-Aid	13,738,579	12,423,316	12,285,834	-5.3%	13,221,004	13,505,722	13,506,587	13,507,442	13,508,287
1.040	Restricted State Grants-in-Aid	664,263	1,009,288	1,021,549	26.6%	1,125,430	1,125,430	1,125,430	1,125,430	1,125,430
1.045	Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0
1.050	State Share of Local Property Taxes	674,598	662,606	655,676	-1.4%	651,609	655,817	657,856	612,145	574,753
1.060	All Other Revenues	1,446,646	1,077,548	622,374	-33.9%	655,173	658,000	660,855	663,738	666,650
1.070	Total Revenues	\$21,036,531	\$20,121,799	\$19,434,861	-3.9%	\$20,452,784	\$20,866,358	\$20,901,348	\$20,443,451	\$20,165,153
Other Financing Sources										
2.010	Proceeds from Sale of Notes	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
2.020	State Emergency Loans (Approved)	0	0	0	0.0%	0	0	0	0	0
2.040	Operating Transfers-In	0	0	0	0.0%	0	0	0	0	0
2.050	Advances-In	0	0	0	0.0%	0	0	0	0	0
2.060	All Other Financing Sources	298,143	77,378	127,194	-4.8%	32,070	0	0	0	0
2.070	Total Other Financing Sources	\$298,143	\$77,378	\$127,194	-4.8%	\$32,070	\$0	\$0	\$0	\$0
2.080	Total Revenues and Other Financing Sources	\$21,334,674	\$20,199,177	\$19,562,055	-4.2%	\$20,484,854	\$20,866,358	\$20,901,348	\$20,443,451	\$20,165,153
Expenditures										
3.010	Personal Services	\$9,876,960	\$9,934,155	\$7,435,744	-12.3%	\$10,324,261	\$10,853,764	\$11,071,054	\$11,291,604	\$11,515,462
3.020	Employees' Retirement/Insurance Benefits	4,676,656	4,745,267	4,552,463	-1.3%	4,972,738	5,306,017	5,533,264	5,765,552	6,006,889
3.030	Purchased Services	5,484,978	4,066,048	4,081,874	-12.7%	4,141,397	4,222,263	4,304,715	4,388,800	4,474,568
3.040	Supplies and Materials	378,969	403,911	597,242	27.2%	623,426	649,616	698,812	748,014	797,222
3.050	Capital Outlay	0	62,000	11,000	0.0%	50,000	50,000	50,000	50,000	50,000
3.060	Intergovernmental	0	0	0	0.0%	0	0	0	0	0
Debt Service:										
4.010	Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0
4.020	Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030	Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040	Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050	Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4.055	Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060	Interest and Fiscal Charges	0	0	-	0.0%	0	0	0	0	0
4.300	Other Objects	171,851	194,862	192,044	6.0%	209,376	212,238	215,160	218,142	221,187
4.500	Total Expenditures	\$20,589,414	\$19,406,243	\$16,870,367	-9.4%	\$20,321,198	\$21,293,898	\$21,873,005	\$22,462,112	\$23,065,328
Other Financing Uses										
5.010	Operating Transfers-Out	\$700,441	\$619,878	\$448,529	-19.6%	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000
5.020	Advances-Out	0	0	0	0.0%	0	0	0	0	0
5.030	All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5.040	Total Other Financing Uses	\$700,441	\$619,878	\$448,529	-19.6%	\$70,000	\$70,000	\$70,000	\$70,000	\$70,000
5.050	Total Expenditures and Other Financing Uses	\$21,289,855	\$20,026,121	\$17,318,896	-9.7%	\$20,391,198	\$21,363,898	\$21,943,005	\$22,532,112	\$23,135,328
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$44,819	\$173,056	\$2,243,159	741.2%	\$93,656	(\$497,540)	(\$1,041,657)	(\$2,088,661)	(\$2,970,175)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$4,364,516	\$4,409,335	\$4,582,391	2.5%	\$6,825,550	\$6,919,206	\$6,421,666	\$5,380,009	\$3,291,348
7.020	Cash Balance June 30	\$4,409,335	\$4,582,391	\$6,825,550	26.4%	\$6,919,206	\$6,421,666	\$5,380,009	\$3,291,348	\$321,173
8.010	Estimated Encumbrances June 30	\$0	\$0	\$0	0.0%	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
9.020	Capital Improvements	0	0	0	0.0%	0	0	0	0	0
9.030	Budget Reserve	0	0	0	0.0%	0	0	0	0	0
9.040	DPIA	0	0	0	0.0%	0	0	0	0	0
9.045	Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0
9.050	Debt Service	0	0	0	0.0%	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.0%	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0.0%	0	0	0	0	0
9.080	Subtotal	0	0	0	0.0%	0	0	0	0	0

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Fund Balance June 30 for Certification of 10.010 Appropriations	\$4,409,335	\$4,582,391	\$6,825,550	26.4%	\$6,899,206	\$6,401,666	\$5,360,009	\$3,271,348	\$301,173

Approved
 11.8.23
