

Galion City School District

Crawford County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022 and 2023 Actual;
Forecasted Fiscal Years Ending June 30, 2024 Through 2028

	Actual				Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Average Change	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues									
1.010 General Property Tax (Real Estate)	\$4,286,599	\$4,568,986	\$4,487,953	2.4%	\$4,453,719	\$4,545,796	\$4,561,969	\$4,165,572	\$3,936,652
1.020 Public Utility Personal Property Tax	225,846	380,055	361,475	31.7%	326,421	339,617	352,674	336,023	322,729
1.030 Income Tax	0	0	0	0.0%	0	0	0	0	0
1.035 Unrestricted State Grants-in-Aid	13,738,579	12,423,316	12,285,834	-5.3%	13,850,358	13,649,312	13,650,177	13,651,032	13,651,877
1.040 Restricted State Grants-in-Aid	664,263	1,009,288	1,021,549	26.6%	1,028,508	1,028,508	1,028,508	1,028,508	1,028,508
1.045 Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0
1.050 State Share of Local Property Taxes	674,598	662,606	655,676	-1.4%	651,609	655,817	657,856	612,145	574,753
1.060 All Other Revenues	1,446,646	1,077,548	622,374	-33.9%	625,173	628,000	630,855	633,738	636,650
1.070 Total Revenues	\$21,036,531	\$20,121,799	\$19,434,861	-3.9%	\$20,935,788	\$20,847,050	\$20,882,039	\$20,427,018	\$20,151,169
Other Financing Sources									
2.010 Proceeds from Sale of Notes	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
2.020 State Emergency Loans (Approved)	0	0	0	0.0%	0	0	0	0	0
2.040 Operating Transfers-In	0	0	0	0.0%	0	0	0	0	0
2.050 Advances-In	0	0	0	0.0%	0	0	0	0	0
2.060 All Other Financing Sources	298,143	77,378	127,194	-4.8%	0	0	0	0	0
2.070 Total Other Financing Sources	\$298,143	\$77,378	\$127,194	-4.8%	\$0	\$0	\$0	\$0	\$0
2.080 Total Revenues and Other Financing Sources	\$21,334,674	\$20,199,177	\$19,562,055	-4.2%	\$20,935,788	\$20,847,050	\$20,882,039	\$20,427,018	\$20,151,169
Expenditures									
3.010 Personal Services	\$9,876,960	\$9,934,155	\$7,435,744	-12.3%	\$10,324,261	\$10,853,764	\$11,071,054	\$11,291,604	\$11,515,462
3.020 Employees' Retirement/Insurance Benefits	4,676,656	4,745,267	4,552,463	-1.3%	5,015,359	5,391,626	5,619,526	5,853,662	6,098,051
3.030 Purchased Services	5,484,978	4,066,048	4,081,874	-12.7%	4,141,397	4,222,263	4,304,715	4,388,800	4,474,568
3.040 Supplies and Materials	378,969	403,911	597,242	27.2%	623,426	649,616	698,812	748,014	797,222
3.050 Capital Outlay	0	62,000	11,000	0.0%	50,000	50,000	50,000	50,000	50,000
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0
Debt Service:				0.0%					
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	-	0.0%	0	0	0	0	0
4.300 Other Objects	171,851	194,862	192,044	6.0%	259,376	257,238	255,160	258,142	261,187
4.500 Total Expenditures	\$20,589,414	\$19,406,243	\$16,870,367	-9.4%	\$20,413,819	\$21,424,507	\$21,999,267	\$22,590,222	\$23,196,490
Other Financing Uses									
5.010 Operating Transfers-Out	\$700,441	\$619,878	\$448,529	-19.6%	\$320,000	\$320,000	\$320,000	\$320,000	\$320,000
5.020 Advances-Out	0	0	0	0.0%	0	0	0	0	0
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0
5.040 Total Other Financing Uses	\$700,441	\$619,878	\$448,529	-19.6%	\$320,000	\$320,000	\$320,000	\$320,000	\$320,000
5.050 Total Expenditures and Other Financing Uses	\$21,289,855	\$20,026,121	\$17,318,896	-9.7%	\$20,733,819	\$21,744,507	\$22,319,267	\$22,910,222	\$23,516,490
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	\$44,819	\$173,056	\$2,243,159	741.2%	\$201,969	(\$897,457)	(\$1,437,228)	(\$2,483,204)	(\$3,365,321)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$4,364,516	\$4,409,335	\$4,582,391	2.5%	\$6,825,550	\$7,027,519	\$6,130,062	\$4,692,833	\$2,209,630
7.020 Cash Balance June 30	\$4,409,335	\$4,582,391	\$6,825,550	26.4%	\$7,027,519	\$6,130,062	\$4,692,833	\$2,209,630	(\$1,155,691)
8.010 Estimated Encumbrances June 30	\$0	\$0	\$0	0.0%	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0
9.020 Capital Improvements	0	0	0	0.0%	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0.0%	0	0	0	0	0
9.040 DPIA	0	0	0	0.0%	0	0	0	0	0
9.045 Fiscal Stabilization	0	0	0	0.0%	0	0	0	0	0
9.050 Debt Service	0	0	0	0.0%	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0.0%	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0.0%	0	0	0	0	0
9.080 Subtotal	0	0	0	0.0%	0	0	0	0	0
10.010 Fund Balance June 30 for Certification of Appropriations	\$4,409,335	\$4,582,391	\$6,825,550	26.4%	\$7,007,519	\$6,110,062	\$4,672,833	\$2,189,630	(\$1,175,691)

DRAFT FOR DISCUSSION PURPOSES ONLY

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9-14-23