

Wyandot Crawford Health Benefits Fund

Financial Report

Plan Year October 1, 2022 thru September 30, 2023

Financials Ending June 30, 2023

Presented July 27, 2023

Kim Bond | Vice President - Benefit Consultant



Wyandot Crawford Health Benefit Fund

Executive Summary

June 2023

Medical Claims (includes Rx paid under Major Medical)

Fiscal YTD, the trust has generated a deficit of (\$1,431,852) on a cash basis, compared to a (\$547,379) deficit through nine months of the prior plan year. Year to date paid claims have increased by approximately 11.7% compared to claims paid during nine months of the prior year. The premiums collected through nine months have increased by 8.6%.

One hundred twenty-six claimants have accumulated claims over \$25,000 through nine months of the 2022-2023 plan year, which total \$9,972,375. Sixty-two of those claimants have exceeded \$50,000 in paid claims, of which twenty-four claimants have exceeded \$100,000 and eight have exceeded the \$200,000 specific deductible amount. Last year through nine months, the one hundred members with over \$25,000 in paid claims totaled \$7,757,794.

Large Claim Amount	2022-2023	2021-2022
> \$25,000	126	100
> \$50,000	62	47
> \$100,000	24	13
> \$200,000	8	8

The dollars spent on the current plan year's large claimants by Major Disease Group:

Major Disease Grouping	Total \$ Spent	# of Claimants
Neoplasms	\$ 2,295,324	17
Musculoskeletal System	\$ 1,784,992	27
Respiratory System	\$ 1,056,569	7
Digestive System	\$ 932,234	15
Endocrine, Nutritional and Metabolic	\$ 722,845	8
Circulatory System	\$ 639,234	8
Nervous System	\$ 465,897	6
Genitourinary System	\$ 413,217	10
Infectious and Parasitic	\$ 334,186	4
Eye and Adnexa	\$ 316,517	3
Injury & Poisoning	\$ 278,935	6
Congenital Abnormalities	\$ 259,658	5
Symptoms, Signs, and Abnormal Findings	\$ 132,292	2
Skin and Subcutaneous Tissue	\$ 112,768	3
Blood and Certain Immune Disorders	\$ 102,070	1
Pregnancy and Childbirth	\$ 60,307	2
Factors Influencing Health	\$ 38,115	1
Mental and Behavioral Disorders	\$ 27,215	1
Total	\$ 9,972,375	126

Dental Claims

The year-to-date dental loss ratio through nine months of the 2022-2023 plan year is 89%. The dental loss ratio through nine months of the prior plan year was 80%.

Stop Loss Reimbursements (Current Year)

Through nine months, Wyandot Crawford has 8 (eight) claimants that have accumulated claims exceeding the \$200,000 specific deductible.

Total Amount Over Stop Loss	Total Amount Reimbursed	Amount Pending Reimbursement
\$ 1,112,626	\$ 465,315	\$ 647,311

Stop Loss Reimbursements (Prior Year)

During the 2021-2022 plan year, Wyandot Crawford had 10 (ten) claimants that accumulated a total of \$1,690,793 in claims exceeding the \$200,000 specific deductible. Amount pending may be duplicates, still in audit.

WYANDOT CRAWFORD HEALTH BENEFIT FUND

Balance Sheet
As of June 30, 2023

Assets	2023	2022
Investments		
Cash	\$ -	\$ -
Huntington Conservative Deposit Account	\$ 2,590,261.91	\$ 5,719,033.50
Huntington Treasury Money Market II	\$ -	\$ -
Federated Treasury Obligation Fund - Institutional Shares	\$ -	\$ -
Interest Receivable	\$ 13,162.78	\$ 3,888.67
Total Assets	\$ 2,603,424.69	\$ 5,722,922.17
Liabilities and Trust Equity		
Accounts Payable		
Advance Premium Contributions	\$ 551,609.02	\$ 811,171.27
Claims Liability		
Minimum Reserve Account	\$ 2,114,100.00	\$ 2,285,900.00
Vision YTD (Oct - Jun)	\$ 30,636.16	\$ 28,867.51
Vision Equity	\$ 114,925.80	\$ 82,279.24
Net Vision Equity	\$ 145,561.96	\$ 111,146.75
Trust Equity	\$ (207,846.29)	\$ 2,514,704.15
Total Liabilities and Trust Equity	\$ 2,603,424.69	\$ 5,722,922.17

Wyandot Crawford Health Benefit Fund

As of June 30	2023	% Change	2022
Premiums by School	\$ 14,465,683.31	8.6%	\$ 13,316,028.05
Interest Earned	\$ 121,441.10		\$ 7,338.26
COBRA	\$ -		\$ -
Misc	\$ -		\$ -
TOTAL Revenues	\$ 14,587,124.41	9.5%	\$ 13,323,366.31
Claims Paid	\$ 15,086,652.74	11.7%	\$ 13,503,321.18
Stop Loss Reimbursement	\$ (1,032,644.22)		\$ (1,143,284.56)
	\$ 14,054,008.52	13.7%	\$ 12,360,036.62
Administrative Fees	\$ 1,000.00		\$ 7,322.48
Stop Loss	\$ 1,832,148.66		\$ 1,387,476.60
COBRA Fees	\$ -		\$ -
Huntington Fees	\$ 6,691.43		\$ 844.36
Consulting Fees	\$ 52,910.00		\$ 46,000.00
Online Enrollment Fees	\$ 32,470.20		\$ 25,625.25
EAP Services	\$ 18,389.68		\$ 18,457.56
PCORI Fees	\$ -		\$ -
Subrogation Reimbursements	\$ -		\$ -
VSP Fee	\$ 20,157.53		\$ 19,887.70
Misc	\$ 1,200.00		\$ 5,095.00
Total Non-Claim Expenses	\$ 1,964,967.50	30.1%	\$ 1,510,708.95
TOTAL EXPENSES	\$ 16,018,976.02	15.5%	\$ 13,870,745.57
Gain (Loss)	\$ (1,431,851.61)		\$ (547,379.26)

Census Count Average

Medical	785	1.2%	776
Prescription	686	1.2%	678
Dental	620	1.1%	613

Wyandot Crawford Health Benefit Fund
Account Detail for Plan Year October 1, 2022 through September 30, 2023

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Beginnng Market Value	4,035,276.30	4,183,818.30	4,523,658.76	4,348,158.52	3,457,771.19	4,368,667.34	3,495,151.63	2,958,690.69	2,558,895.94	2,603,424.69	2,603,424.69	2,603,424.69	
Premiums by School	1,500,186.85	1,676,609.30	1,755,458.00	1,436,926.89	2,155,049.18	1,280,546.19	1,241,057.44	1,620,201.56	1,799,647.90				14,465,683.31
Interest Earned	10,793.47	13,210.17	14,611.75	13,759.17	12,913.61	15,707.91	13,626.30	13,655.94	13,162.78				121,441.10
Stop Loss Reimbursement	221,147.56	117,700.63	39,165.37	0.00	189,315.61	37,902.96	227,947.45	101,620.64	97,844.00				1,032,644.22
COBRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00
Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00
TOTAL Revenues	1,732,127.88	1,807,520.10	1,809,235.12	1,450,686.06	2,357,278.40	1,334,157.06	1,482,631.19	1,735,478.14	1,910,654.68	0.00	0.00	0.00	15,619,768.63
Claims Paid	1,364,047.11	1,233,204.03	1,761,552.44	2,122,124.91	1,241,975.48	1,980,516.44	1,800,308.36	1,920,156.82	1,662,767.15	0.00	0.00	0.00	15,086,652.74
Administrative Fees	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00				1,000.00
Stop Loss	203,941.30	204,094.29	204,053.43	205,011.29	203,676.18	203,156.39	202,860.86	202,677.46	202,677.46				1,832,148.66
COBRA Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00
Huntington Fees	780.09	410.21	539.73	1,040.45	730.59	687.96	1,035.68	785.40	681.32				6,691.43
Consulting Fees	5,895.00	5,750.00	11,790.00	5,895.00	0.00	11,790.00	5,895.00	5,895.00	0.00				52,910.00
Online Enrollment Fees	6,375.60	3,291.75	3,294.90	3,288.60	0.00	6,492.15	6,485.85	3,241.35	0.00				32,470.20
EAP Services	0.00	18,389.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00				18,389.68
PCORI Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00
Subrogation Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00
VSP Fee	2,546.78	2,539.68	2,504.86	2,513.14	0.00	5,029.83	2,506.38	2,516.86	0.00				20,157.53
Misc	0.00	0.00	0.00	1,200.00	0.00	0.00	0.00	0.00	0.00				1,200.00
Total Non-Claim Expenses	219,538.77	234,475.61	223,182.92	218,948.48	204,406.77	227,156.33	218,783.77	215,116.07	203,358.78	0.00	0.00	0.00	1,964,967.50
TOTAL EXPENSES	1,583,585.88	1,467,679.64	1,984,735.36	2,341,073.39	1,446,382.25	2,207,672.77	2,019,092.13	2,135,272.89	1,866,125.93	0.00	0.00	0.00	17,051,620.24
Gain (Loss)	148,542.00	339,840.46	(175,500.24)	(890,387.33)	910,896.15	(873,515.71)	(536,460.94)	(399,794.75)	44,528.75	0.00	0.00	0.00	(1,431,851.61)
Change in Market Value	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00
Realized Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00				0.00
Ending Market Value	4,183,818.30	4,523,658.76	4,348,158.52	3,457,771.19	4,368,667.34	3,495,151.63	2,958,690.69	2,558,895.94	2,603,424.69	2,603,424.69	2,603,424.69	2,603,424.69	(1,431,851.61)
Census Count													
Medical	791	790	789	793	784	783	781	782	769				7062
Prescription	689	688	688	694	686	685	684	685	674				6173
Dental	626	625	624	627	620	619	616	616	604				5577

Wyandot Crawford Health Benefit Fund

MONTHLY					CUMULATIVE				
	Funding	Claims, Adm & SL	Cost %		Funding	Claims, Adm & SL	Cost %		
Oct-21	\$ 1,416,465	\$ 2,109,843	149.0%		\$ 1,416,465	\$ 2,109,843	149.0%		
Nov-21	\$ 1,387,955	\$ 1,323,433	95.4%		\$ 2,804,420	\$ 3,433,276	122.4%		
Dec-21	\$ 1,389,842	\$ 1,766,213	127.1%		\$ 4,194,263	\$ 5,199,490	124.0%		
Jan-22	\$ 1,486,052	\$ 1,468,423	98.8%		\$ 5,680,314	\$ 6,667,912	117.4%		
Feb-22	\$ 1,491,189	\$ 1,356,527	91.0%		\$ 7,171,504	\$ 8,024,439	111.9%		
Mar-22	\$ 1,492,099	\$ 1,592,104	106.7%		\$ 8,663,602	\$ 9,616,543	111.0%		
Apr-22	\$ 1,490,889	\$ 2,635,280	176.8%		\$ 10,154,491	\$ 12,251,824	120.7%		
May-22	\$ 1,498,222	\$ 1,332,135	88.9%		\$ 11,652,713	\$ 13,583,959	116.6%		
Jun-22	\$ 1,480,342	\$ 1,359,765	91.9%		\$ 13,133,055	\$ 14,943,724	113.8%		
Jul-22	\$ 1,469,325	\$ 1,636,061	111.3%		\$ 14,602,380	\$ 16,579,785	113.5%		
Aug-22	\$ 1,457,871	\$ 1,648,309	113.1%		\$ 16,060,251	\$ 18,228,094	113.5%		
Sep-22	\$ 1,483,935	\$ 1,907,028	128.5%		\$ 17,544,186	\$ 20,135,122	114.8%		
Total	\$ 17,544,186	\$ 20,135,122	114.8%						
	Funding	Claims, Adm & SL	Cost %		Funding	Claims, Adm & SL	Cost %		
Oct-22	\$ 1,510,998	\$ 1,550,914	102.6%		\$ 1,510,998	\$ 1,550,914	102.6%		
Nov-22	\$ 1,493,208	\$ 1,568,384	105.0%		\$ 3,004,206	\$ 3,119,298	103.8%		
Dec-22	\$ 1,499,176	\$ 1,953,840	130.3%		\$ 4,503,382	\$ 5,073,138	112.7%		
Jan-23	\$ 1,609,014	\$ 2,378,045	147.8%		\$ 6,112,396	\$ 7,451,183	121.9%		
Feb-23	\$ 1,611,630	\$ 1,385,702	86.0%		\$ 7,724,026	\$ 8,836,885	114.4%		
Mar-23	\$ 1,605,289	\$ 2,149,047	133.9%		\$ 9,329,315	\$ 10,985,932	117.8%		
Apr-23	\$ 1,602,163	\$ 1,981,422	123.7%		\$ 10,931,478	\$ 12,967,354	118.6%		
May-23	\$ 1,604,462	\$ 2,134,774	133.1%		\$ 12,535,940	\$ 15,102,128	120.5%		
Jun-23	\$ 1,579,164	\$ 1,865,445	118.1%		\$ 14,115,104	\$ 16,967,573	120.2%		
Jul-23									
Aug-23									
Sep-23									
Total	\$ 14,115,104	\$ 16,967,573	120.2%						

WYANDOT CRAWFORD SCHOOL CONSORTIUM
PAID CLAIMS by Line of Business

2021-2022	FULL MEDICAL	*STOP LOSS	NET MEDICAL	DRUG	DENTAL	TOTAL
Oct-21	\$ 1,432,804	\$0	\$ 1,432,804	\$ 438,064	\$ 48,132	\$ 1,919,000
Nov-21	\$ 850,833	\$0	\$ 850,833	\$ 263,697	\$ 29,467	\$ 1,143,997
Dec-21	\$ 1,235,872	\$0	\$ 1,235,872	\$ 319,468	\$ 47,327	\$ 1,602,667
Jan-22	\$ 972,065	\$0	\$ 972,065	\$ 273,317	\$ 48,716	\$ 1,294,099
Feb-22	\$ 891,501	(\$10,133)	\$ 881,368	\$ 278,323	\$ 46,178	\$ 1,205,868
Mar-22	\$ 1,066,902	(\$139,431)	\$ 927,471	\$ 309,847	\$ 45,207	\$ 1,282,524
Apr-22	\$ 1,973,023	(\$602,691)	\$ 1,370,332	\$ 440,828	\$ 45,401	\$ 1,856,560
May-22	\$ 862,201	(\$189,293)	\$ 672,908	\$ 273,608	\$ 37,120	\$ 983,636
Jun-22	\$ 816,656	(\$113,269)	\$ 703,387	\$ 342,928	\$ 35,098	\$ 1,081,414
Jul-22	\$ 1,107,615	(\$199,218)	\$ 908,397	\$ 307,783	\$ 56,868	\$ 1,273,047
Aug-22	\$ 1,116,629	(\$269,229)	\$ 847,400	\$ 311,553	\$ 60,664	\$ 1,219,617
Sep-22	\$ 1,315,332	(\$167,529)	\$ 1,147,803	\$ 399,450	\$ 56,707	\$ 1,603,959
Total	\$ 13,641,432	(\$1,690,793)	\$ 11,950,639	\$ 3,958,866	\$ 556,885	\$ 16,466,389

Monthly Average	\$1,136,785.97	(\$140,899.42)	\$995,886.56	\$329,905.47	\$46,407.06	\$1,372,199.08
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2022-2023	FULL MEDICAL	*STOP LOSS	NET MEDICAL	DRUG	DENTAL	TOTAL
Oct-22	\$ 942,935	\$0	\$ 942,935	\$ 378,606	\$ 34,836	\$ 1,356,377
Nov-22	\$ 1,072,734	\$0	\$ 1,072,734	\$ 249,852	\$ 43,654	\$ 1,366,240
Dec-22	\$ 1,369,642	(\$37,903)	\$ 1,331,739	\$ 351,056	\$ 51,176	\$ 1,733,972
Jan-23	\$ 1,816,706	(\$217,683)	\$ 1,599,023	\$ 329,471	\$ 40,915	\$ 1,969,409
Feb-23	\$ 904,956	(\$30,099)	\$ 874,857	\$ 280,379	\$ 57,325	\$ 1,212,561
Mar-23	\$ 1,375,474	(\$101,620)	\$ 1,273,854	\$ 513,169	\$ 65,938	\$ 1,852,961
Apr-23	\$ 1,339,914	(\$97,844)	\$ 1,242,070	\$ 413,408	\$ 39,103	\$ 1,694,582
May-23	\$ 1,455,586	(\$462,244)	\$ 993,342	\$ 460,305	\$ 38,160	\$ 1,491,807
Jun-23	\$ 1,289,904	(\$165,233)	\$ 1,124,671	\$ 339,223	\$ 61,865	\$ 1,525,760
Jul-23			\$ -			\$ -
Aug-23			\$ -			\$ -
Sep-23			\$ -			\$ -
Total	\$ 11,567,851	(\$1,112,626)	\$ 10,455,225	\$ 3,315,471	\$ 432,972	\$ 14,203,668

Monthly Average	\$1,285,316.80	(\$123,625.11)	\$1,161,691.69	\$368,385.63	\$48,108.02	\$1,578,185.33
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**Stop Loss is an estimate of what is due to be paid.*