

Office of Treasurer

Monthly Financial Reports – May 31, 2022
Board of Education Meeting – June 21, 2022

I – BANK RECONCILIATION

II – SUMMARY OF CURRENT AND HISTORICAL FUND BALANCES

III - MONTHLY / YEAR TO DATE REVENUES AND EXPENDITURES

General Fund
Permanent Improvement Fund
Food Service Fund
High School Athletics
Middle School Athletics

IV - STUDENT BAD DEBT / STUDENT FEES

V - ENROLLMENT DATA

Galion City School District
Cash Reconciliation Report
May 2022

Bank Balances per Statements

United Bank - Checking	\$	318,700.00
United Bank - Sweep		513,077.97
United Bank - Payroll		38,355.37
United Bank - Online School Fees		23,227.10
United Bank - Money Market		4,439,674.20
Meeder Investments		4,502,827.34
United Bank CDARS - Smith Scholarship		200,000.00
	\$	<u>10,035,861.98</u>
Checks Outstanding		(287,247.13)
Cash Balance as Adjusted/Reconciled	\$	9,748,614.85
Total Fund Balance as Shown on Page 2	\$	<u><u>9,748,614.85</u></u>
Difference	\$	-

Item I

Gallion City School District

Actual Balances by Fund

prepared by cparkinson 06/14/2022

Description	#	Current Month		Prior Month		Fiscal Year End		Fiscal Year End															
		Actual	May 2022	Actual	April	Actual	June 2021	Actual	June 2020	Actual	June 2019	Actual	June 2018	Actual	June 2017	Actual	June 2016	Actual	June 2015	Actual	June 2014		
General	001	5,459,977	6,009,068	4,409,330	4,364,512	4,696,435	4,706,633	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110												
Bond Retirement	002	1,911,846	2,016,996	1,660,215	1,570,821	1,430,358	1,297,979	1,136,777	1,094,021	947,023	866,739												
Permanent Improvement	003	943,977	966,181	1,261,356	1,096,330	1,003,814	1,185,297	1,060,356	1,428,114	1,055,411	241,099												
Building	004	-	-	130,098	276,741	1,518,566	-	-	7,037	7,037	7,037												
Food Service	006	475,213	403,601	270,271	139,362	231,058	291,063	292,827	342,727	374,976	453,928												
Faculty	007	9,381	8,934	9,705	10,229	9,678	9,784	9,723	6,478	6,125	5,638												
Special Purpose - Scholarships - PTO	007	-	1,000	21,584	22,606	24,420	26,581	7,788	10,042	12,666	19,858												
Scholarships	008	232,344	234,834	236,783	243,659	242,754	240,839	239,934	237,453	234,332	246,100												
Principals	018	22,262	26,292	24,833	26,927	34,934	43,093	39,357	30,358	31,918	29,487												
Campus Wear	018	1,421	1,421	2,106	3,415	2,258	893	2,306	4,440	6,371	(2,541)												
Community Grants	019	18,862	21,115	28,796	4,391	3,466	2,902	2,366	1,419	8,862	15,903												
Unclaimed	022	2,053	2,053	2,053	2,053	1,090	2,532	2,532	2,363	1,650	1,650												
Athletic Tournament	022	-	-	-	-	-	-	-	-	-	5,852												
OSFC Maintenance	034	379,193	388,496	359,825	312,624	332,738	254,704	176,219	208,663	306,307	440,951												
Severance	035	362,469	362,469	362,469	74,194	32,912	82,525	168,398	247,206	58,169	17,687												
School Activities (Drama/Clubs/FCCLA/NHS)	200	75,381	76,616	64,264	82,480	64,577	67,093	67,385	66,474	74,203	78,890												
Athletics Middle School	300	18,332	18,321	13,451	7,512	7,104	10,801	5,473	6,338	739	6,989												
Athletics High School	300	24,495	25,553	(498)	28,635	34,805	36,671	31,244	14,412	4,301	5,815												
Marching Band	300	1,211	1,335	2,348	2,507	3,082	3,535	4,071	2,376	2,656	1,021												
Auxiliary - St. Joes	401	34,668	35,714	1,603	6,525	3,749	9,552	808	4,469	13,939	9,681												
Student Wellness/Cares	***	(203,098)	(36,906)	(73,502)	61,218	-	-	-	-	1,126	9,288												
Early Childhood Education Grant	439	-	-	-	-	-	-	(247)	-	-	-												
IDEA (Including Preschool IDEA - 587)	516	(3,340)	1,067	-	(456)	-	(538)	(21,366)	(2,104)	(30,401)	17,287												
Title I	572	(8,282)	(37,052)	(80,740)	(741)	-	620	(47,581)	(149,600)	(42,509)	15,802												
Title II A	590	-	(73,079)	-	-	-	(398)	(31,721)	(165)	(11,653)	(6,017)												
Title II D (inc Student Support -584)	599	(9,750)	(38,313)	-	(15,436)	-	(103)	(7,556)	(11,314)	(5,761)	7,985												
Total All Funds		\$ 9,748,615	\$ 10,415,716	\$ 8,706,050	\$ 8,320,108	\$ 9,677,798	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239												
Total Reconciled Cash Balance		\$ 9,748,615	\$ 10,415,716	\$ 8,706,050	\$ 8,320,108	\$ 9,677,798	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239												

True Days Cash - General Fund Only	102	112	76	74	81	83	87	74	55	42
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Item II

Galion City School District
Actual / Forecast Fiscal Year 2022
For the Eleven Months Ended May 31, 2022 and 2021
General Fund Only

prepared by cparkinson 04/04/2022

	Monthly Actual May 2022	Monthly Actual May 2021	FYTD Actual 2022	FYTD Actual 2021	May-22 Full Year Forecast 2022
REVENUES					
General Property Tax (Real Estate)		\$ -	\$ 4,568,987	4,286,599	\$ 4,554,704
Tangible Personal Property Tax		64	380,055	225,847	387,470
Grants - Unrestricted	927,630	1,146,384	11,649,131	12,595,054	11,882,147
Grants- Restricted	50,607	51,088	954,386	613,173	1,002,024
Property Tax Allocation	13,466	307,914	662,606	659,798	659,997
All Other	61,021	92,683	741,557	1,108,133	976,335
Total Revenue	1,052,724	1,598,133	18,956,722	19,488,604	19,462,677
Other Financing Sources	10,053	-	10,639	298,142	586
Total Revenues and Other Sources	1,062,777	1,598,133	18,967,361	19,786,746	19,463,263
EXPENDITURES					
Salaries	876,048	791,499	9,160,701	9,032,807	9,898,933
Benefits	356,959	377,326	4,338,961	4,304,801	4,715,809
Purchased Services	353,393	596,987	3,660,559	5,001,494	3,894,813
Supplies and Materials	23,983	43,751	356,298	371,552	390,473
Capital Outlay			62,000	-	75,000
Other	1,484	(1,711)	193,318	175,855	191,602
Total Expenditures	1,611,867	1,807,852	17,771,837	18,886,509	19,166,630
Other Financing Uses		3,719	144,878	110,441	140,000
Total Expenditures and Other Uses	1,611,867	1,811,571	17,916,715	18,996,950	19,306,630
Excess Revenues over (under) Expenditures	\$ (549,090)	\$ (213,438)	\$ 1,050,646	\$ 789,796	\$ 156,633
Beginning Cash Balance			\$ 4,409,330	\$ 4,364,513	\$ 4,409,335
Ending Cash Balance	\$ (549,090)	\$ (213,438)	\$ 5,459,976	\$ 5,154,309	\$ 4,565,968
True Days Cash			102	91	86
Daily Cash Burn Amount (in \$)	51,996	58,318	\$ 53,483	\$ 56,707	\$ 52,895

Item III

Galion City School District
 Permanent Improvement Fund
 prepared by oparkinson 06/14/2022

	Proposed Budget 2022	Actual YTD 2022	Actual Fiscal FY 2021	Actual Fiscal 2020	Actual Fiscal 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION								
TECHNOLOGY								
Network Upgrades			4,854				\$ 251,057	\$ 505
Charging Carts / New 2-Way Radios				2,050	\$ 27,680	\$ 6,991	266	
TRANSPORTATION								
Pro-Vision Cameras								8,327
Suburban								19,178
MAINTENANCE								
Maintenance Equipment / Shed		2,050	68,192	14,450		17,488		47,668
HVAC System Upgrade - Campuswide					158,400			
Central Office Interior Doors							4,023	
Utility Vehicle for Snow Brush							33,758	
Waterproof Campus Exterior Walls							24,500	
Annual Blacktop Repairs / Concrete Work	100,000	48,401	87,350	3,000	22,565	48,163	35,850	23,890
LAND ACQUISITION / SALE								
17.677 Acres includes soil tests			8,101		260	400	184,103	
Soccer Field Prep						500	4,000	
BUILDINGS/FIXTURES								
New Bus Garage (estimated annual payment)	240,000	240,809	240,011	236,124	41,114			
Central Office Security Door and Software			8,816			32,218		
Parking Lot Relamp to LED						43,576		
ATHLETICS /STUDENT ACTIVITIES								
Freese - Stadium Lights / Security Cameras		116,361					28,183	45,000
Architect Fee - MKC				6,250	54,522	31,115	6,927	17,568
Capital Equipment - Handrails HS, MS Gym			19,587				4,250	
Site Prep / Equip IS Playground	50,000	99,550			8,000	13,000	45,019	
Gym Floors						51,455		
Totals	\$ 390,000	\$ 507,171	\$ 436,911	\$ 261,874	\$ 312,541	\$ 244,906	\$ 621,936	\$ 162,136

Opening PI Balance July 1	\$ 1,185,297	\$ 1,261,356	\$ 1,096,330	\$ 1,003,814	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	189,793	601,937	354,390	131,058	369,846	254,179	534,839
Less Current Year Expenditures	(390,000)	(507,171)	(436,911)	(261,874)	(312,541)	(244,906)	(621,936)	(162,136)
Estimated/Act Ending PI Balance FY20	\$ 1,045,297	\$ 943,978	\$ 1,261,356	\$ 1,096,330	\$ 1,003,814	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114

Deposits Detail								
Board Approved Transfers	\$ 240,000		\$ 240,000	\$ 204,512	\$ -	\$ 75,000	\$ 125,000	\$ 400,000
Freese Donation Stadium Decorative Fence		\$ 70,000	87,543	9,500		164,214	0	0
Misc Donation		500	171,395	18,202			0	0
Tax Abatements		13,634	31,999	26,942	36,757	36,758	36,760	38,550
Casino Revenue		105,659	71,000	95,234	94,301	93,874	92,419	96,289
Total	\$ 240,000	\$ 189,793	\$ 601,937	\$ 354,390	\$ 131,058	\$ 369,846	\$ 254,179	\$ 534,839

Item III

Galion City School District
Food Service (006)
Fund Balance / Analysis

prepared by cparkinson June 15, 2022

	FYTD 2022 Actual Total	FY 2021 Actual Total	FY 2020 Actual Total	FY 2019 Actual Total	FY 2018 Actual Total	FY 2017 Actual Total	FY 2016 Actual Total	FY 2015 Actual Total
Receipts								
<i>Total Receipts</i>	\$ 1,136,474	\$ 1,072,473	\$ 917,426	\$ 920,187	\$ 915,129	\$ 941,017	\$ 966,713	\$ 960,093

	Actual Fiscal YTD 2022	Actual Fiscal 2021	Actual Fiscal 2020	Actual Fiscal 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016	Actual Fiscal 2015
Expenses								
<i>Food Costs</i>								
Gordon Food Service	241,061	224,594	247,375	234,572	236,792	234,571	273,875	269,426
Applehill Orchards	-	-	-	1,548	3,163	4,923	8,239	8,040
Smith Dairy Products	49,320	51,103	43,318	42,252	45,442	51,879	65,476	77,946
Nickles Bakery	8,938	6,657	9,003	13,216	12,978	14,163	13,182	14,792
CR&J Juice/Heritage/Coca-Cola	9,800	6,825	12,236	9,924	7,132	6,784	1,517	
Rightway Food Service	89,423	20,966	30,950	27,065	22,639	16,511	23,460	15,350
<i>Total Food Costs</i>	398,542	310,145	342,882	328,577	328,146	328,831	385,749	385,554
<i>Food Cost per ME</i>	\$ 1.514	\$ 1.192	\$ 1.397	\$ 1.263	\$ 1.247	\$ 1.172	\$ 1.141	\$ 1.146
<i>Overhead Costs</i>								
Salaries/Benefits	532,211	647,615	622,622	609,164	561,087	615,435	564,336	568,222
City of Galion Electric	18,375	19,331	20,708	17,986	17,890	20,763	19,965	19,811
Esber Cash Register	1,069	-	-	-	-	4,691	12,238	12,757
Miscellaneous/Interest/Mileage	17,116	8,670	11,711	9,374	5,037	2,552	5,840	2,002
<i>Total Overhead Costs</i>	568,771	675,616	655,041	636,524	584,014	643,441	602,379	602,792

<i>Profit before CapEx</i>	\$ 169,161	\$ 86,712	\$ (80,497)	\$ (44,914)	\$ 2,969	\$ (31,255)	\$ (21,415)	\$ (28,253)
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<i>Meals Served</i>								
<i>Lunch</i>	184,814	169,793	172,921	187,383	190,942	197,604	208,712	214,464
<i>Breakfast (ME = 66%)</i>	117,736	135,576	108,968	109,366	108,407	124,598	194,056	183,329
<i>Meal Equivalents (ME)</i>	263,226	260,087	245,494	260,221	263,141	280,586	337,953	336,561

Equipment Purchases/Major Repairs	0	11,885	11,963	14,367	8,907	20,492	11,525	50,699	Total CapEx \$ 129,838
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<i>Beginning Cash Balance</i>	207,437	132,610	225,070	284,351	290,289	342,036	374,976	453,928
Net Change Profit (Loss) (CapEx)	\$ 169,161	74,827	(92,460)	(59,281)	(5,938)	(51,747)	(32,940)	(78,952)
<i>Ending Cash Balance Operations</i>	\$ 376,598	\$ 207,437	\$ 132,610	\$ 225,070	\$ 284,351	\$ 290,289	\$ 342,036	\$ 374,976
(Ending Cash Summer Food/CACFP)	98,615							
<i>Total ECB Food Service</i>	\$ 475,213							

Item III

Gallion City School District
Middle School Athletics

Fund Balance / Analysis
prepared by opadison 06.15.22

	Actual		Actual		Actual		Actual		Actual		Actual		Actual		Actual		Actual		
	31-Jul-21	31-Aug-21	30-Sep-21	31-Oct-21	30-Nov-21	31-Dec-21	31-Jan-22	28-Feb-22	31-Mar-22	30-Apr-22	31-May-22	30-Jun-22	Total MS	FY21 MS	FY20 MS	FY19 MS	Total MS	FY19 MS	
Receipts																			
FOOTBALL	-	1,525	2,595	1,955	-	-	-	-	-	-	-	-	6,075	3,080	3,055	2,638	-	3,080	2,638
WRESTLING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	872	714	-	-	872
TRACK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VOLLEYBALL	-	540	735	802	-	-	-	-	-	-	-	-	2,077	2,945	2,685	2,722	2,077	2,945	2,685
BASKETBALL	-	-	-	-	919	3,029	2,827	4,020	-	-	-	-	10,795	6,210	7,640	4,899	10,795	6,210	7,640
CHEERLEADING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	226	3,080	-	-	226
Misc.	-	860	-	-	7	5	1	1	(8)	4	11	-	881	1,258	1,707	232	881	1,258	1,707
Total Receipts	-	2,925	3,330	2,757	926	3,034	2,828	4,021	(8)	4	11	-	19,828	13,493	16,185	14,285	19,828	13,493	16,185
Expenses																			
XC																			
FOOTBALL	-	3,230	636	220	-	774	-	-	-	-	-	-	4,860	2,832	3,961	5,257	4,860	2,832	3,961
WRESTLING	-	-	-	-	-	-	-	495	550	1,000	-	2,025	1,700	2,770	4,108	-	2,025	1,700	2,770
TRACK	-	-	-	-	-	-	-	-	-	-	-	-	1,330	170	364	2,581	1,330	170	364
VOLLEYBALL	-	3,050	-	247	-	-	-	-	-	850	-	3,297	1,498	2,629	1,438	-	3,297	1,498	2,629
BASKETBALL	-	-	-	-	-	-	-	-	-	1,850	-	2,885	3,354	4,102	353	-	2,885	3,354	4,102
CHEERLEADING	-	-	-	-	-	-	-	-	-	-	-	-	-	-	723	3,649	-	-	723
Salaries/Benefits (Bus Drivers Athletic Trips)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	727	530	-	-	727
Miscellaneous	-	250	-	-	-	-	-	-	-	-	-	-	250	500	500	366	-	-	500
Total Expenses	-	6,530	636	717	-	774	1,035	575	680	3,700	-	14,647	7,854	15,776	17,982	-	14,647	7,854	15,776
Monthly Net Surplus / (Deficit)	-	(3,605)	2,694	2,040	926	2,260	1,793	3,446	(688)	(3,696)	11	5,181	5,639	409	(3,697)	-	5,181	5,639	409
Opening Cash Balance 7/1/21	\$ 13,151																		
Ending Cash Balance	\$ 13,151	\$ 9,546	\$ 12,240	\$ 14,280	\$ 15,206	\$ 17,466	\$ 19,259	\$ 22,705	\$ 22,017	\$ 18,321	\$ 18,332	\$ 18,332	\$ 18,332	\$ 13,151	\$ 13,151	\$ 13,151	\$ 13,151	\$ 13,151	\$ 13,151

Ending Cash Balance FY 2021	\$ 7,513
Ending Cash Balance FY 2020	\$ 7,119
Ending Cash Balance FY 2019	\$ 8,548
Ending Cash Balance FY 2018	\$ 5,852
Ending Cash Balance FY 2017	\$ 7,293
Ending Cash Balance FY 2016	\$ 1,201
Ending Cash Balance FY 2015	\$ 6,988

Galion City Schools
Student Bad Debt

prepared by cparkinson 06/14/2022

	General Fund May 31 2022		General Fund June 30 2021		General Fund June 30 2020		Food Service June 30 2020		General Fund June 30 2019		General Fund June 30 2018	
Galion High School												
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	54	15,709	36	10,626	26	8,297	6	1,555	25	7,569	22	\$ 7,498
between \$100-\$200	53	7,675	61	8,852	58	8,144	4	623	47	6,420	70	\$ 9,818
between \$50-\$100	71	4,915	45	3,383	70	4,905	1	90	62	4,562	67	\$ 4,876
between \$0-\$50	111	2,610	96	2,189	77	1,787	57	459	85	1,740	95	\$ 1,710
Total	289	\$ 30,909	238	\$ 25,050	231	\$ 23,133	68	\$ 2,727	219	\$ 20,291	254	\$ 23,902
Galion Middle School												
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	10	3,053	3	1,191	16	4,972	6	1,783	14	4,961	7	2,147
between \$100-\$200	26	3,505	22	2,954	63	8,585	3	535	38	5,257	21	2,912
between \$50-\$100	59	3,951	42	2,873	52	3,640	2	139	57	4,017	60	4,000
between \$0-\$50	101	2,348	125	2,970	120	3,061	61	454	115	2,293	65	1,308
Total	196	\$ 12,857	192	\$ 9,988	251	\$ 20,258	72	\$ 2,911	224	\$ 16,528	153	\$ 10,367
Galion Intermediate School												
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	0	-	0	-	0	-	0	-	1	311	0	\$ -
between \$100-\$200	3	327	1	126	0	-	1	129	6	748	6	\$ 938
between \$50-\$100	36	2,658	7	431	3	252	1	78	19	1,292	26	\$ 1,691
between \$0-\$50	61	1,555	71	2,662	48	501	29	227	41	1,104	66	\$ 1,665
Total	100	\$ 4,540	79	\$ 3,219	51	\$ 753	31	\$ 434	67	\$ 3,455	98	\$ 4,294
Galion Primary School												
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	4	1,155	2	550	3	1,013	0	-	3	1,013	1	240
between \$100-\$200	8	893	1	110	0	-	2	277	1	101	0	0
between \$50-\$100	66	4,883	16	969	3	200	2	133	3	174	4	255
between \$0-\$50	113	3,933	76	2,678	59	1,098	29	229	12	158	13	293
Total	191	\$ 10,864	95	\$ 4,307	65	\$ 2,311	33	\$ 639	19	\$ 1,446	18	\$ 788
District Grand Total	776	\$ 59,170	604	\$ 42,564	598	\$ 46,455	204	\$ 6,711	529	\$ 41,720	523	\$ 39,351

Galion City School District
Enrollment (BIS)

prepared by eparkinson 06/14/2022
Data Source: District Monthly Reconciliation

GRADE LEVEL

PreSchool (half day session no Fridays)

Kindergarten

First

Second

Online

Total Primary

Third

Fourth

Fifth

Online

Total Intermediate

Sixth

Seventh

Eighth

Online

Total Middle

Ninth

Tenth

Eleventh

Twelfth

Pioneer CTC

Online

Total High

DISTRICT TOTAL

	May 2022	May 2021	Inc / (Dec)	April 2022	April 2021	Inc / (Dec)	September 2021	September 2020	Inc / (Dec)
PreSchool (half day session no Fridays)	85	83	2	85	82	3	71	75	(4)
Kindergarten	128	115	13	114	114	14	108	108	
First	134	107	27	134	108	26	133	99	34
Second	119	98	21	120	98	22	122	92	30
Online	-	53	(53)	-	53	(53)	22	68	(46)
Total Primary	466	456	10	467	455	12	456	442	14
Third	124	86	38	126	88	38	127	87	40
Fourth	112	102	10	112	102	10	108	100	8
Fifth	120	88	32	122	88	34	125	88	37
Online	6	72	(66)	6	72	(66)	6	75	(69)
Total Intermediate	362	348	14	366	350	16	366	350	16
Sixth	107	107	-	107	107	-	114	110	4
Seventh	135	101	34	135	100	35	133	99	34
Eighth	121	106	15	121	106	15	130	104	26
Online	26	80	(54)	26	80	(54)	18	87	(69)
Total Middle	389	394	(5)	389	393	(4)	395	400	(5)
Ninth	118	105	13	119	105	14	131	113	18
Tenth	106	92	14	107	91	16	114	99	15
Eleventh	71	58	13	71	58	13	75	61	14
Twelfth	59	42	17	59	42	17	67	43	24
Pioneer CTC	100	102	(2)	101	104	(3)	109	110	(1)
Online	60	80	(20)	60	80	(20)	53	83	(30)
Total High	514	479	35	517	480	37	549	509	40
DISTRICT TOTAL	1,731	1,677	54	1,739	1,678	61	1,766	1,701	65