

# Wyandot Crawford Health Benefits Fund

## Financial Report

*Plan Year October 1, 2021 thru September 30, 2022*

*Financials Ending March 31, 2022*

*Presented April 28, 2022*

Kim Bond | Benefit Consultant



# Wyandot Crawford Health Benefit Fund

## Executive Summary

### March 2022

#### Medical Claims (includes Rx paid under Major Medical)

Fiscal YTD, the trust has generated a deficit of \$898,759 on a cash basis, compared to a \$12,449 surplus through six months of the prior plan year. Year to date paid claims have increased by approximately 5.4% compared to claims paid during the first six months of the prior year. The premiums collected through six months have decreased 0.2%.

Sixty-seven claimants have accumulated claims over \$25,000 through six months of the 2021-2022 plan year, which totals \$4,550,669. Twenty-three of those claimants have exceeded \$50,000 in paid claims, of which twelve claimants have exceeded \$100,000 and four claimants have exceeded the \$200,000 specific deductible amount. Last year through six months, the fifty-seven plan members with over \$25,000 in paid claims totaled \$4,234,440.

Large Claim Amount	2021-2022	2020-2021
> \$25,000	67	57
> \$50,000	23	23
> \$100,000	12	10
> \$200,000	4	3

The dollars spent on the current plan year's large claimants by Major Disease Group:

Major Disease Grouping	Total \$ Spent	# of Claimants
Neoplasms	\$ 1,260,624	10
Respiratory Disorders	\$ 612,010	7
Musculoskeletal System	\$ 583,468	13
Digestive System	\$ 477,095	6
Circulatory System	\$ 288,333	3
Genitourinary System	\$ 249,492	6
Nervous System	\$ 234,998	6
Endocrine, Nutritional and Metabolic	\$ 223,965	2
Injury & Poisoning	\$ 206,341	5
Symptoms, Signs, and Abnormal Findings	\$ 203,704	4
Skin and Subcutaneous Tissue	\$ 60,522	1
Infectious and Parasitic	\$ 49,948	1
Mental and Behavioral Disorders	\$ 34,538	1
Factors Influencing Health	\$ 34,354	1
Pregnancy and Childbirth	\$ 31,277	1
<b>Total</b>	<b>\$ 4,550,669</b>	<b>67</b>

#### Dental Claims

The year-to-date dental loss ratio through six months of the 2021-2022 plan year was 83%. The dental loss ratio through six months of the prior plan year was 86%.

**Stop Loss Reimbursements (Current Year)**

Through six months, Wyandot Crawford has accumulated \$149,564 in claims exceeding the \$200,000 specific deductible. The trust has not yet received any reimbursements for those claims.

<b>Total Amount Over Stop Loss</b>	<b>Total Amount Reimbursed</b>	<b>Amount Pending Reimbursement</b>
\$ 58,157	\$ -	\$ 58,157
\$ 43,394	\$ -	\$ 43,394
\$ 39,116	\$ -	\$ 39,116
\$ 8,897	\$ -	\$ 8,897
<b>\$ 149,564</b>	<b>\$ -</b>	<b>\$ 149,564</b>

# WYANDOT CRAWFORD HEALTH BENEFIT FUND

Balance Sheet

As of March 31

<b>Assets</b>	2022	2021
<b>Investments</b>		
Cash	\$ -	\$ -
Huntington Conservative Deposit Account	\$ 5,371,246.40	\$ 6,678,707.95
Huntington Treasury Money Market II	\$ -	\$ -
Interest Receivable	\$ 295.87	\$ 107.51
<b>Total Assets</b>	<b>\$ 5,371,542.27</b>	<b>\$ 6,678,815.46</b>
<b>Liabilities and Trust Equity</b>		
<b>Accounts Payable</b>		
Advance Premium Contributions	\$ 692,623.78	\$ 925,163.02
<b>Claims Liability</b>		
Minimum Reserve Account	\$ 2,285,900.00	\$ 1,697,500.00
<b>Vision YTD (Oct-Mar)</b>	<b>\$ 25,387.27</b>	<b>\$ 10,495.70</b>
<b>Vision Equity</b>	<b>\$ 82,279.24</b>	<b>\$ 64,288.55</b>
<b>Net Vision Equity</b>	<b>\$ 107,666.51</b>	<b>\$ 74,784.25</b>
<b>Trust Equity</b>	<b>\$ 2,285,351.98</b>	<b>\$ 3,981,368.19</b>
<b>Total Liabilities and Trust Equity</b>	<b>\$ 5,371,542.27</b>	<b>\$ 6,678,815.46</b>

## Wyandot Crawford Health Benefit Fund

As of March 31	2022	% Change	2021
Premiums by School	\$ 8,501,409.47	-0.2%	\$ 8,518,361.00
Interest Earned	\$ 744.31		\$ 611.58
COBRA	\$ -		\$ -
Misc	\$ -		\$ -
<b>TOTAL Revenues</b>	<b>\$ 8,502,153.78</b>	<b>-0.2%</b>	<b>\$ 8,518,972.58</b>
<b>Claims Paid</b>	<b>\$ 8,656,259.44</b>	<b>5.4%</b>	<b>\$ 8,216,520.35</b>
Stop Loss Reimbursement	\$ (390,981.92)		\$ (804,037.72)
	<b>\$ 8,265,277.52</b>	<b>11.5%</b>	<b>\$ 7,412,482.63</b>
Administrative Fees	\$ 7,322.48		\$ 36,035.30
Stop Loss	\$ 1,038,232.29		\$ 987,301.04
COBRA Fees	\$ -		\$ -
Huntington Fees	\$ 787.97		\$ 823.22
Consulting Fees	\$ 34,500.00		\$ 34,500.00
Online Enrollment Fees	\$ 19,255.95		\$ 18,827.85
EAP Services	\$ 18,457.56		\$ -
PCORI Fees	\$ -		\$ -
Reinsurance Fees	\$ -		\$ -
Subrogation Reimbursements	\$ -		\$ -
VSP Fee	\$ 14,879.17		\$ 14,553.45
Misc	\$ 2,200.00		\$ 2,000.00
<b>Total Non-Claim Expenses</b>	<b>\$ 1,135,635.42</b>	<b>3.8%</b>	<b>\$ 1,094,040.86</b>
<b>TOTAL EXPENSES</b>	<b>\$ 9,400,912.94</b>	<b>10.5%</b>	<b>\$ 8,506,523.49</b>
<b>Gain (Loss)</b>	<b>\$ (898,759.16)</b>		<b>\$ 12,449.09</b>

### Census Count Average

Medical	775	1.8%	761
Prescription	677	1.0%	670
Dental	612	1.7%	602

**Wyandot Crawford Health Benefit Fund**  
**Account Detail for Plan Year October 1, 2021 through September 30, 2022**

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Beginnng Market Value	6,270,301.43	5,390,107.86	5,226,765.26	5,194,551.55	5,408,795.95	5,500,664.65	5,371,542.27	5,371,542.27	5,371,542.27	5,371,542.27	5,371,542.27	5,371,542.27	
Premiums by School	1,121,900.58	1,062,690.11	1,600,276.30	1,702,721.78	1,502,882.13	1,510,938.57							8,501,409.47
Interest Earned	99.55	87.54	90.53	87.35	83.47	295.87							744.31
Stop Loss Reimbursement	116,924.66	112,320.59	161,736.67	0.00	0.00	0.00							390,981.92
COBRA	0.00	0.00	0.00	0.00	0.00	0.00							0.00
Misc	0.00	0.00	0.00	0.00	0.00	0.00							0.00
<b>TOTAL Revenues</b>	<b>1,238,924.79</b>	<b>1,175,098.24</b>	<b>1,762,103.50</b>	<b>1,702,809.13</b>	<b>1,502,965.60</b>	<b>1,511,234.44</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,893,135.70</b>
<b>Claims Paid</b>	<b>1,928,080.47</b>	<b>1,153,327.07</b>	<b>1,611,104.62</b>	<b>1,302,280.86</b>	<b>1,228,465.37</b>	<b>1,433,001.05</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>8,656,259.44</b>
Administrative Fees	7,322.48	0.00	0.00	0.00	0.00	0.00							7,322.48
Stop Loss	172,271.31	172,113.48	171,761.13	173,838.54	173,996.37	174,251.46							1,038,232.29
COBRA Fees	0.00	0.00	0.00	0.00	0.00	0.00							0.00
Huntington Fees	4.75	384.96	4.98	4.38	384.53	4.37							787.97
Consulting Fees	5,750.00	5,750.00	5,750.00	5,750.00	5,750.00	5,750.00							34,500.00
Online Enrollment Fees	3,225.60	3,219.30	3,225.60	3,197.25	0.00	6,388.20							19,255.95
EAP Services	0.00	0.00	0.00	0.00	0.00	18,457.56							18,457.56
PCORI Fees	0.00	0.00	0.00	0.00	0.00	0.00							0.00
Reinsurance Fees	0.00	0.00	0.00	0.00	0.00	0.00							0.00
Subrogation Reimbursements	0.00	0.00	0.00	0.00	0.00	0.00							0.00
VSP Fee	2,463.75	2,446.03	2,470.88	2,493.70	2,500.63	2,504.18							14,879.17
Misc	0.00	1,200.00	0.00	1,000.00	0.00	0.00							2,200.00
<b>Total Non-Claim Expenses</b>	<b>191,037.89</b>	<b>185,113.77</b>	<b>183,212.59</b>	<b>186,283.87</b>	<b>182,631.53</b>	<b>207,355.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,135,635.42</b>
<b>TOTAL EXPENSES</b>	<b>2,119,118.36</b>	<b>1,338,440.84</b>	<b>1,794,317.21</b>	<b>1,488,564.73</b>	<b>1,411,096.90</b>	<b>1,640,356.82</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,791,894.86</b>
<b>Gain (Loss)</b>	<b>(880,193.57)</b>	<b>(163,342.60)</b>	<b>(32,213.71)</b>	<b>214,244.40</b>	<b>91,868.70</b>	<b>(129,122.38)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(898,759.16)</b>
Change in Market Value	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realized Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Ending Market Value</b>	<b>5,390,107.86</b>	<b>5,226,765.26</b>	<b>5,194,551.55</b>	<b>5,408,795.95</b>	<b>5,500,664.65</b>	<b>5,371,542.27</b>	<b>5,371,542.27</b>	<b>5,371,542.27</b>	<b>5,371,542.27</b>	<b>5,371,542.27</b>	<b>5,371,542.27</b>	<b>5,371,542.27</b>	<b>(898,759.16)</b>
<b>Census Count</b>													
Medical	771	770	770	780	779	782							4652
Prescription	672	670	670	683	681	684							4060
Dental	608	608	608	616	615	616							3671

## Wyandot Crawford Health Benefit Fund

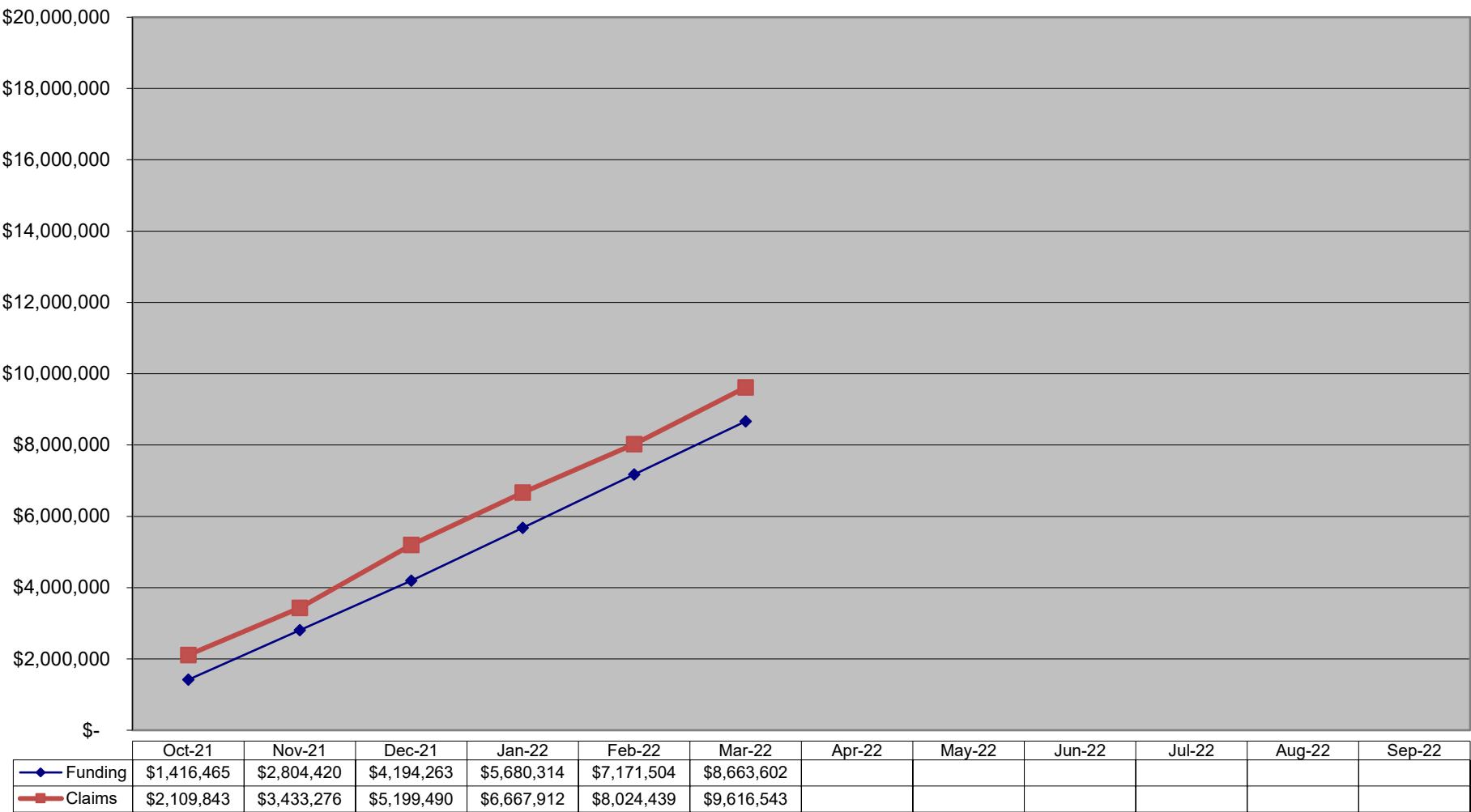
MONTHLY					CUMULATIVE				
	<u>Funding</u>		<u>Claims, Adm &amp; SL</u>	<u>Cost %</u>		<u>Funding</u>		<u>Claims, Adm &amp; SL</u>	<u>Cost %</u>
Oct-20	\$ 1,328,296	\$	1,716,565	129.2%	\$ 1,328,296	\$	1,716,565	129.2%	
Nov-20	\$ 1,327,668	\$	1,300,891	98.0%	\$ 2,655,965	\$	3,017,457	113.6%	
Dec-20	\$ 1,326,670	\$	1,672,699	126.1%	\$ 3,982,635	\$	4,690,156	117.8%	
Jan-21	\$ 1,341,942	\$	1,904,731	141.9%	\$ 5,324,576	\$	6,594,886	123.9%	
Feb-21	\$ 1,376,862	\$	1,300,713	94.5%	\$ 6,701,439	\$	7,895,600	117.8%	
Mar-21	\$ 1,373,951	\$	1,288,765	93.8%	\$ 8,075,390	\$	9,184,364	113.7%	
Apr-21	\$ 1,376,874	\$	1,872,786	136.0%	\$ 9,452,264	\$	11,057,151	117.0%	
May-21	\$ 1,377,421	\$	1,327,729	96.4%	\$ 10,829,685	\$	12,384,880	114.4%	
Jun-21	\$ 1,371,069	\$	1,380,535	100.7%	\$ 12,200,754	\$	13,765,415	112.8%	
Jul-21	\$ 1,357,338	\$	1,563,048	115.2%	\$ 13,558,092	\$	15,328,463	113.1%	
Aug-21	\$ 1,362,021	\$	1,533,175	112.6%	\$ 14,920,112	\$	16,861,638	113.0%	
Sep-21	\$ 1,368,565	\$	1,253,262	91.6%	\$ 16,288,677	\$	18,114,901	111.2%	
<b>Total</b>	\$ 16,288,677	\$	18,114,901	111.2%					

	<u>Funding</u>		<u>Claims, Adm &amp; SL</u>	<u>Cost %</u>		<u>Funding</u>		<u>Claims, Adm &amp; SL</u>	<u>Cost %</u>
Oct-21	\$ 1,416,465	\$	2,109,843	149.0%	\$ 1,416,465	\$	2,109,843	149.0%	
Nov-21	\$ 1,387,955	\$	1,323,433	95.4%	\$ 2,804,420	\$	3,433,276	122.4%	
Dec-21	\$ 1,389,842	\$	1,766,213	127.1%	\$ 4,194,263	\$	5,199,490	124.0%	
Jan-22	\$ 1,486,052	\$	1,468,423	98.8%	\$ 5,680,314	\$	6,667,912	117.4%	
Feb-22	\$ 1,491,189	\$	1,356,527	91.0%	\$ 7,171,504	\$	8,024,439	111.9%	
Mar-22	\$ 1,492,099	\$	1,592,104	106.7%	\$ 8,663,602	\$	9,616,543	111.0%	
Apr-22									
May-22									
Jun-22									
Jul-22									
Aug-22									
Sep-22									
<b>Total</b>	\$ 8,663,602	\$	9,616,543	111.0%					

Wyandot Crawford Health Benefit Fund

2021 - 2022 Cumulative Funding vs Claims, Admin Fees and Stop-Loss Premiums





**WYANDOT CRAWFORD SCHOOL CONSORTIUM**  
**PAID CLAIMS by Line of Business**

2020-2021	FULL MEDICAL	*STOP LOSS	NET MEDICAL	DRUG	DENTAL	TOTAL
Oct-20	\$ 1,213,388	\$0	\$ 1,213,388	\$ 271,851	\$ 47,399	\$ 1,532,638
Nov-20	\$ 842,709	\$0	\$ 842,709	\$ 241,912	\$ 29,776	\$ 1,114,397
Dec-20	\$ 1,238,294	\$0	\$ 1,238,294	\$ 216,538	\$ 49,394	\$ 1,504,227
Jan-21	\$ 1,507,594	(\$530,607)	\$ 976,987	\$ 188,601	\$ 46,588	\$ 1,212,176
Feb-21	\$ 873,891	(\$70,261)	\$ 803,630	\$ 202,283	\$ 51,740	\$ 1,057,652
Mar-21	\$ 877,956	(\$66,076)	\$ 811,880	\$ 205,314	\$ 46,341	\$ 1,063,536
Apr-21	\$ 1,324,072	(\$91,157)	\$ 1,232,915	\$ 314,997	\$ 60,624	\$ 1,608,535
May-21	\$ 905,156	(\$107,381)	\$ 797,775	\$ 204,514	\$ 42,670	\$ 1,044,959
Jun-21	\$ 933,576	(\$98,650)	\$ 834,926	\$ 233,585	\$ 36,162	\$ 1,104,674
Jul-21	\$ 1,101,709	(\$143,441)	\$ 958,268	\$ 232,148	\$ 56,998	\$ 1,247,415
Aug-21	\$ 1,118,623	(\$220,343)	\$ 898,280	\$ 203,178	\$ 52,544	\$ 1,154,001
Sep-21	\$ 863,129	(\$170,734)	\$ 692,395	\$ 199,819	\$ 34,438	\$ 926,652
<b>Total</b>	<b>\$12,800,097</b>	<b>(\$1,498,650)</b>	<b>\$11,301,447</b>	<b>\$2,714,740</b>	<b>\$554,674</b>	<b>\$14,570,861</b>

Monthly Average	\$1,066,674.75	(\$124,887.50)	\$941,787.25	\$226,228.35	\$46,222.84	\$1,214,238.44
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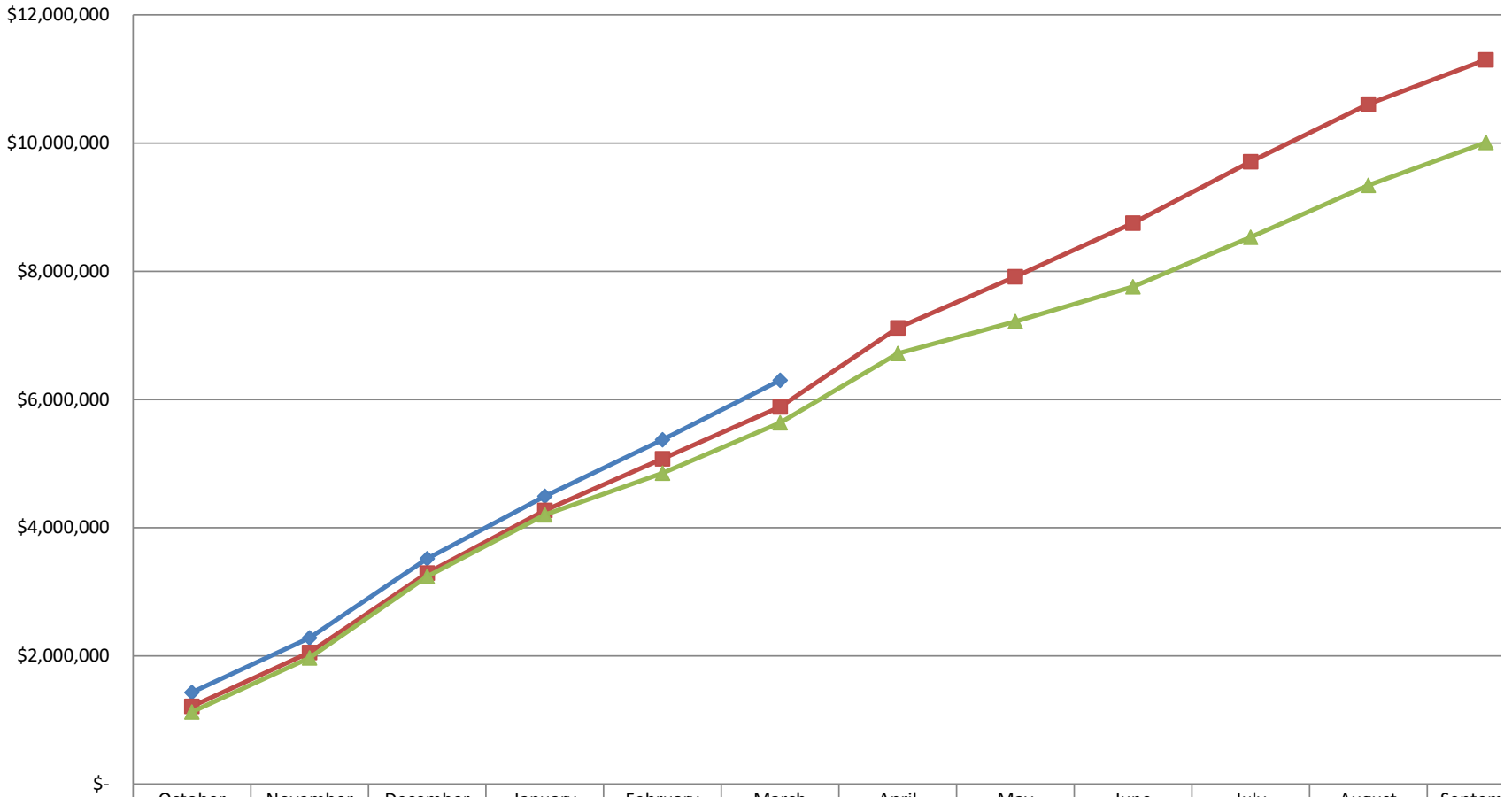
2021-2022	FULL MEDICAL	*STOP LOSS	NET MEDICAL	DRUG	DENTAL	TOTAL
Oct-21	\$ 1,432,804	\$0	\$ 1,432,804	\$ 438,064	\$ 48,132	\$ 1,919,000
Nov-21	\$ 850,833	\$0	\$ 850,833	\$ 263,697	\$ 29,467	\$ 1,143,997
Dec-21	\$ 1,235,872	\$0	\$ 1,235,872	\$ 319,468	\$ 47,327	\$ 1,602,667
Jan-22	\$ 972,065	\$0	\$ 972,065	\$ 273,317	\$ 48,716	\$ 1,294,099
Feb-22	\$ 891,501	(\$10,133)	\$ 881,368	\$ 278,323	\$ 46,178	\$ 1,205,868
Mar-22	\$ 1,066,902	(\$139,431)	\$ 927,471	\$ 309,847	\$ 45,207	\$ 1,282,524
Apr-22			\$ -			\$ -
May-22			\$ -			\$ -
Jun-22			\$ -			\$ -
Jul-22			\$ -			\$ -
Aug-22			\$ -			\$ -
Sep-22			\$ -			\$ -
<b>Total</b>	<b>\$6,449,976</b>	<b>(\$149,564)</b>	<b>\$6,300,412</b>	<b>\$1,882,716</b>	<b>\$265,028</b>	<b>\$8,448,156</b>

Monthly Average	\$1,074,996.02	(\$24,927.33)	\$1,050,068.69	\$313,785.94	\$44,171.31	\$1,408,025.93
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*\*Stop Loss is an estimate of what is due to be paid.*

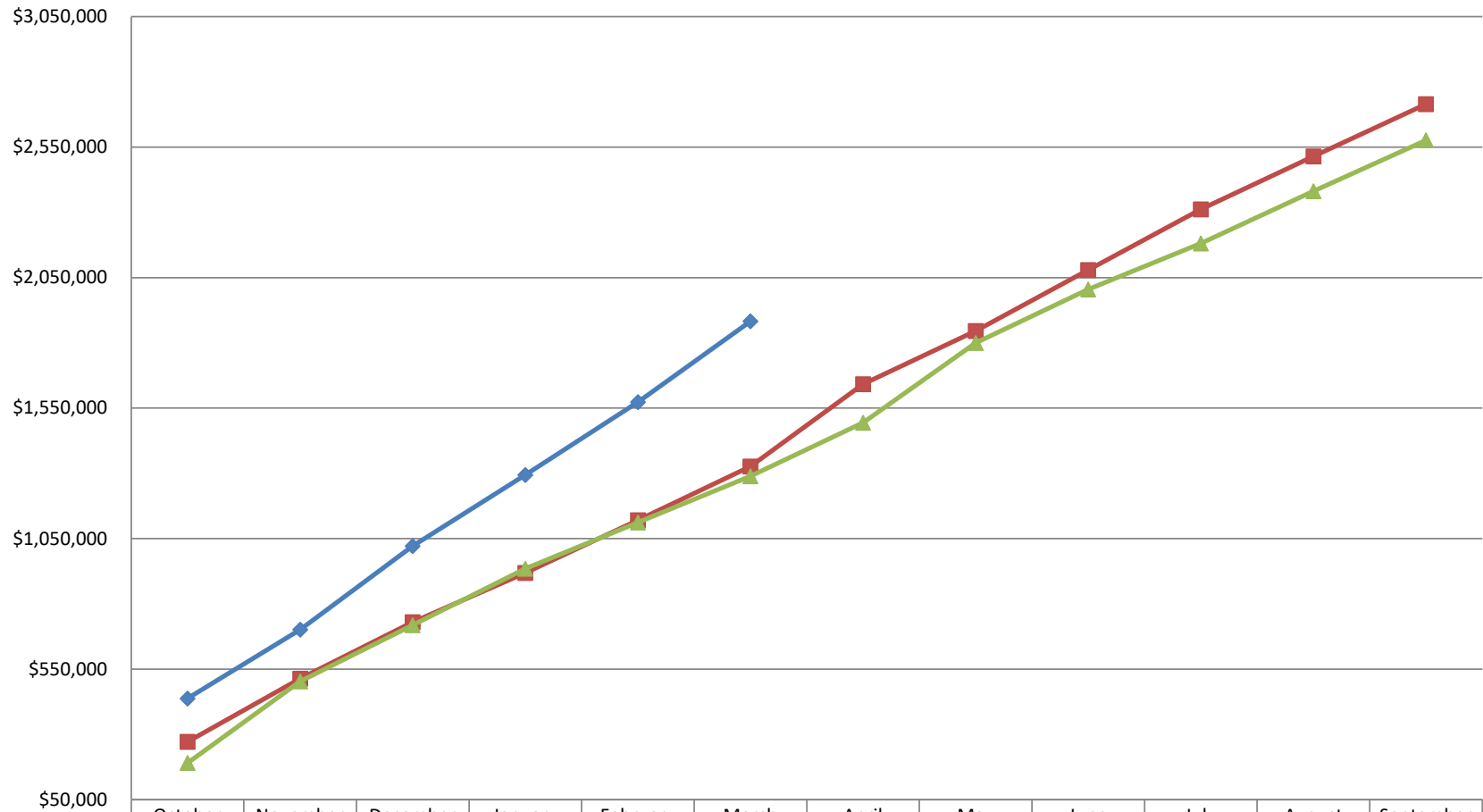
## WYANDOT CRAWFORD SCHOOL CONSORTIUM

### Yearly Medical Claims Comparison



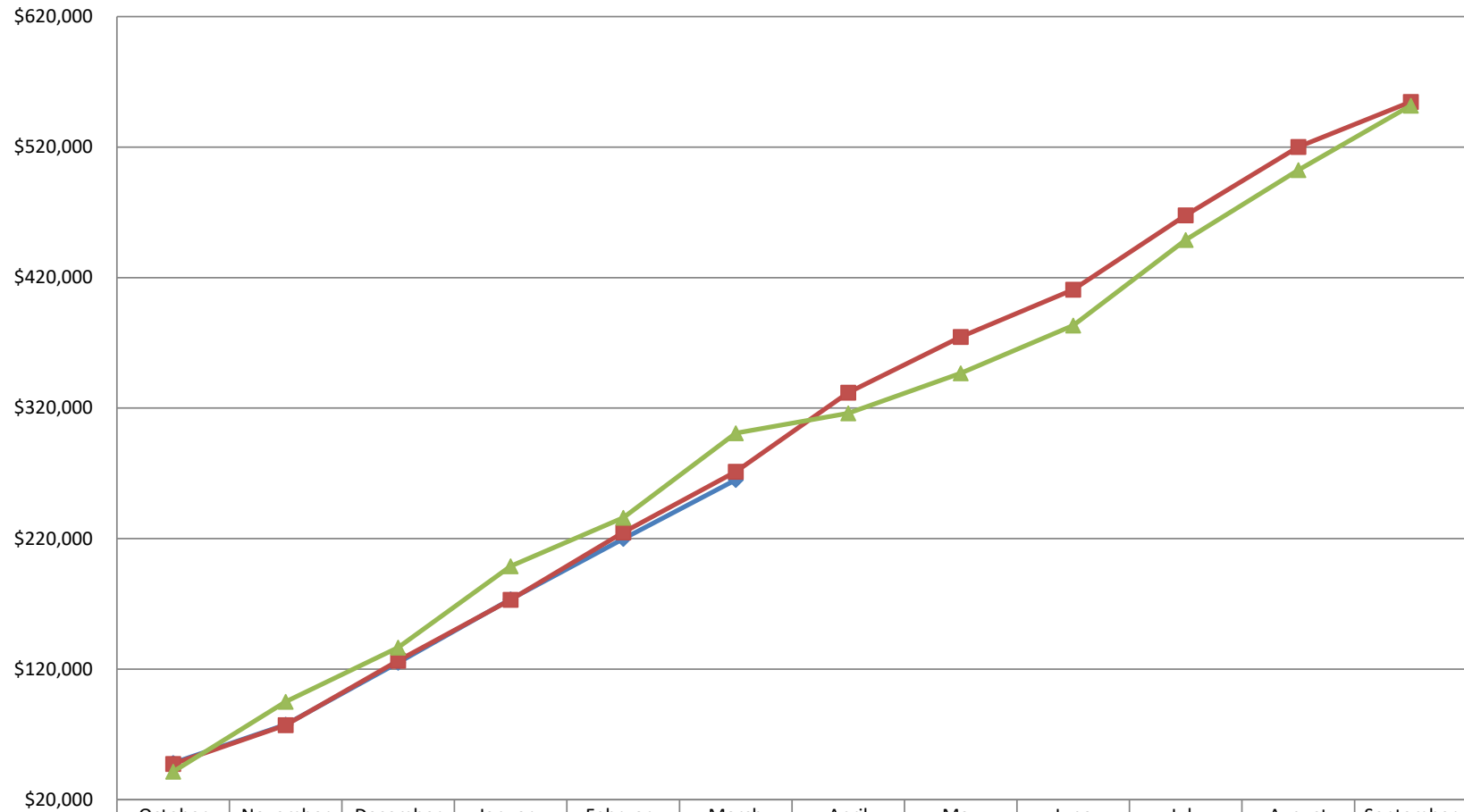
## WYANDOT CRAWFORD SCHOOL CONSORTIUM

### Yearly Prescription Claims Comparison



## WYANDOT CRAWFORD SCHOOL CONSORTIUM

### Yearly Dental Claims Comparison



	October	November	December	January	February	March	April	May	June	July	August	September
2021-2022	\$48,132	\$77,600	\$124,927	\$173,643	\$219,821	\$265,028						
2020-2021	\$47,399	\$77,175	\$126,569	\$173,158	\$224,897	\$271,239	\$331,862	\$374,532	\$410,694	\$467,693	\$520,236	\$554,674
2019-2020	\$41,468	\$95,042	\$136,642	\$198,827	\$235,986	\$300,827	\$316,088	\$346,689	\$383,298	\$448,941	\$502,489	\$551,856