

Galion City School District

Crawford County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual				Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021			Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues										
1.010 General Property Tax (Real Estate)	\$4,233,777	\$4,337,988	\$4,286,599	0.6%		\$4,554,704	\$4,461,656	\$4,474,019	\$4,495,083	\$4,511,185
1.020 Public Utility Personal Property Tax	220,959	246,736	225,846	1.6%		387,470	312,979	326,037	339,094	352,152
1.030 Income Tax	-	-	-	0.0%		-	-	-	-	-
1.035 Unrestricted State Grants-in-Aid	13,946,709	13,780,832	13,738,579	-0.7%		11,882,147	11,868,835	11,869,652	11,870,459	11,871,255
1.040 Restricted State Grants-in-Aid	738,642	748,964	664,263	-5.0%		1,002,024	1,031,713	1,031,713	1,031,713	1,031,713
1.045 Restricted Federal Grants In Aid	-	-	-	0.0%		-	-	-	-	-
1.050 Property Tax Allocation	689,620	676,846	674,598	-1.1%		659,997	676,589	677,616	680,284	682,402
1.060 All Other Revenues	1,370,221	1,457,969	1,446,646	2.8%		976,335	980,379	984,464	988,590	992,757
1.070 Total Revenues	21,199,928	21,249,335	21,036,531	-0.4%		19,462,677	19,332,151	19,363,501	19,405,223	19,441,464
Other Financing Sources										
2.010 Proceeds from Sale of Notes	-	-	-	0.0%		-	-	-	-	-
2.020 State Emergency Loans (Approved)	-	-	-	0.0%		-	-	-	-	-
2.040 Operating Transfers-In	-	-	-	0.0%		-	-	-	-	-
2.050 Advances-In	-	-	-	0.0%		-	-	-	-	-
2.060 All Other Financing Sources	1,793	-	298,143	0.0%		586	-	-	-	-
2.070 Total Other Financing Sources	1,793	0	298,143	0.0%		586	-	-	-	-
2.080 Total Revenues and Other Financing Sources	21,201,721	21,249,335	21,334,674	0.3%		19,463,263	19,332,151	19,363,501	19,405,223	19,441,464
Expenditures										
3.010 Personal Services	\$9,594,873	\$9,887,462	\$9,876,960	1.5%		\$9,898,933	\$7,188,901	\$10,500,218	\$10,815,205	\$11,031,917
3.020 Employees' Retirement/Insurance Benefits	4,683,881	4,779,834	4,676,656	-0.1%		4,715,809	3,886,832	5,034,770	5,184,372	5,374,222
3.030 Purchased Services	5,600,218	5,357,177	5,484,978	-1.0%		3,894,813	3,700,065	3,709,501	3,783,689	3,859,303
3.040 Supplies and Materials	995,965	884,198	378,969	-34.2%		390,473	400,980	426,490	452,002	500,517
3.050 Capital Outlay	5,750	55,363	-	381.4%		75,000	50,000	50,000	50,000	50,000
3.060 Intergovernmental	-	-	-	0.0%		-	-	-	-	-
Debt Service:				0.0%						
4.010 Principal-All (Historical Only)	-	-	-	0.0%		-	-	-	-	-
4.020 Principal-Notes	-	-	-	0.0%		-	-	-	-	-
4.030 Principal-State Loans	-	-	-	0.0%		-	-	-	-	-
4.040 Principal-State Advancements	-	-	-	0.0%		-	-	-	-	-
4.050 Principal-HB 264 Loans	-	-	-	0.0%		-	-	-	-	-
4.055 Principal-Other	-	-	-	0.0%		-	-	-	-	-
4.060 Interest and Fiscal Charges	-	-	-	0.0%		-	-	-	-	-
4.300 Other Objects	195,742	178,996	171,851	-6.3%		191,602	199,145	251,739	249,384	247,081
4.500 Total Expenditures	21,076,429	21,143,030	20,589,414	-1.2%		19,166,630	\$15,425,922	19,972,718	20,534,652	21,063,039
Other Financing Uses										
5.010 Operating Transfers-Out	\$135,489	\$438,225	\$700,441	141.6%		\$140,000	\$20,000	\$20,000	\$20,000	\$20,000
5.020 Advances-Out	-	-	-	0.0%		-	-	-	-	-
5.030 All Other Financing Uses	-	-	-	0.0%		\$0	\$0	\$0	\$0	\$0
5.040 Total Other Financing Uses	135,489	438,225	700,441	141.6%		140,000	20,000	20,000	20,000	20,000
5.050 Total Expenditures and Other Financing Uses	21,211,918	21,581,255	21,289,855	0.2%		19,306,630	15,445,922	19,992,718	20,554,652	21,083,039
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(10,197)	(331,920)	44,819	1520.8%		156,633	3,886,229	(629,217)	(1,149,429)	(1,641,575)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,706,633	4,696,436	4,364,516	-3.6%		4,409,335	4,565,968	8,452,197	7,822,980	6,673,551
7.020 Cash Balance June 30	4,696,436	4,364,516	4,409,335	-3.0%		4,565,968	8,452,197	7,822,980	6,673,551	5,031,975
8.010 Estimated Encumbrances June 30	-	-	16,614	0.0%		20,000	20,000	20,000	20,000	20,000
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials	-	-	-	0.0%		-	-	-	-	-
9.020 Capital Improvements	-	-	-	0.0%		-	-	-	-	-
9.030 Budget Reserve	-	-	-	0.0%		-	-	-	-	-
9.040 DPIA	-	-	-	0.0%		-	-	-	-	-
9.045 Fiscal Stabilization	-	-	-	0.0%		-	-	-	-	-
9.050 Debt Service	-	-	-	0.0%		-	-	-	-	-
9.060 Property Tax Advances	-	-	-	0.0%		-	-	-	-	-
9.070 Bus Purchases	-	-	-	0.0%		-	-	-	-	-
9.080 Subtotal	-	-	-	0.0%		-	-	-	-	-

C. Parkman
5.17.22