

Galion City School District

Crawford County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

		Actual				Forecasted				
		Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Average Change	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues										
1.010	General Property Tax (Real Estate)	4,192,313	4,233,777	4,337,988	1.7%	4,350,647	4,400,289	4,416,048	4,427,884	4,448,454
1.020	Tangible Personal Property	210,386	220,959	246,736	8.3%	294,444	294,415	307,473	320,530	333,588
1.030	Income Tax	-	-	-	0.0%	-	-	-	-	-
1.035	Unrestricted State Grants-in-Aid	13,715,183	13,946,709	13,780,832	0.2%	13,679,906	13,895,915	13,910,600	13,910,468	13,910,326
1.040	Restricted State Grants-in-Aid	718,870	738,642	748,964	2.1%	700,800	700,800	700,800	700,800	700,800
1.045	Restricted Federal Grants-In-Aid	-	-	-	0.0%	-	-	-	-	-
1.050	Property Tax Allocation	633,238	689,620	676,846	3.5%	664,404	650,878	652,815	653,816	656,288
1.060	All Other Revenues	1,275,744	1,370,221	1,457,969	6.9%	1,376,869	1,387,573	1,398,384	1,409,304	1,420,332
1.070	Total Revenues	20,745,734	21,199,928	21,249,335	1.2%	21,067,070	21,329,870	21,386,120	21,422,802	21,469,788
Other Financing Sources										
2.010	Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020	State Emergency Loans (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040	Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050	Advances-In	-	-	-	0.0%	-	-	-	-	-
2.060	All Other Financing Sources	47,508	1,793	-	-98.1%	292,847	-	-	-	-
2.070	Total Other Financing Sources	47,508	1,793	0	-98.1%	292,847	-	-	-	-
2.080	Total Revenues and Other Financing Sources	20,793,242	21,201,721	21,249,335	1.1%	21,359,917	21,329,870	21,386,120	21,422,802	21,469,788
Expenditures										
3.010	Personal Services	\$9,277,765	\$9,594,873	\$9,887,462	3.2%	\$9,903,405	\$10,088,457	\$10,231,268	\$10,376,221	\$10,523,348
3.020	Employees' Retirement/Insurance Benefits	\$4,502,450	\$4,683,881	\$4,779,834	3.0%	\$4,712,316	\$4,804,887	\$4,959,844	\$5,140,160	\$5,328,518
3.030	Purchased Services	\$5,504,208	\$5,600,218	\$5,357,177	-1.3%	\$5,395,274	\$5,433,013	\$5,481,994	\$5,531,438	\$5,581,350
3.040	Supplies and Materials	961,535	995,965	884,198	-3.8%	949,925	950,835	951,749	952,668	953,592
3.050	Capital Outlay	68,388	5,750	55,363	385.6%	11,250	36,750	13,750	38,750	15,750
3.060	Intergovernmental	-	-	-	0.0%	-	-	-	-	-
	Debt Service:				0.0%					
4.010	Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020	Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030	Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040	Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050	Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055	Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060	Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-
4.300	Other Objects	\$191,734	\$195,742	\$178,996	-3.2%	\$187,806	\$190,385	\$193,014	\$195,695	\$198,428
4.500	Total Expenditures	20,506,080	21,076,429	21,143,030	1.5%	21,159,976	\$21,504,327	21,831,619	22,234,932	22,600,986
Other Financing Uses										
5.010	Operating Transfers-Out	\$204,659	\$135,489	\$438,225	94.8%	\$385,000	\$385,000	\$385,000	\$385,000	\$385,000
5.020	Advances-Out	-	-	-	0.0%	-	-	-	-	-
5.030	All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-
5.040	Total Other Financing Uses	204,659	135,489	438,225	94.8%	385,000	385,000	385,000	385,000	385,000
5.050	Total Expenditures and Other Financing Uses	20,710,739	21,211,918	21,581,255	2.1%	21,544,976	21,889,327	22,216,619	22,619,932	22,985,986
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	82,503	(10,197)	(331,920)	1521.4%	(185,059)	(559,457)	(830,499)	(1,197,130)	(1,516,198)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,624,130	4,706,633	4,696,436	0.8%	4,364,516	4,179,457	3,620,000	2,789,501	1,592,371
7.020	Cash Balance June 30	4,706,633	4,696,436	4,364,516	-3.6%	4,179,457	3,620,000	2,789,501	1,592,371	76,173
8.010	Estimated Encumbrances June 30	23,120	-	17,235	0.0%	20,000	20,000	20,000	20,000	20,000
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020	Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030	Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040	DPIA	-	-	-	0.0%	-	-	-	-	-
9.045	Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050	Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060	Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070	Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080	Subtotal	-	-	-	0.0%	-	-	-	-	-
Fund Balance June 30 for Certification of Appropriations		4,683,513	4,696,436	4,347,281	-3.6%	4,159,457	3,600,000	2,769,501	1,572,371	56,173

Opinion
11.17.20