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Financial Information

May 2020

James M. Grubbs, Jr., Superintendent
Charlene Parkinson, Treasurer

GALION CITY SCHOOL DISTRICT
Office of Treasurer
Monthly Financial Reports – May 30, 2020

Table of Contents

TREASURER REPORTS

Cash Reconciliation
Actual Balances by Fund
Permanent Improvement Fund
Building Fund – Bus Garage Project
Student Wellness Fund

MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

FY 2020 Cash Flow Activity through May (New Format)
Actual / Forecast through May, 2020 (Old Format)

STUDENT BAD DEBT / STUDENT FEES

Summary

**Presented at the
Board of Education Meeting
June 16, 2020**

Galion City School District
Cash Reconciliation Report
May 2020

Bank Balances per Statements

United Bank - Checking	\$	320,591.00
United Bank - Sweep		227,718.32
United Bank - Payroll		-
United Bank - Online School Fees		4,157.46
United Bank - Money Market		6,479,975.79
United Bank - High School Athletics - Closed		-
United Bank - Middle School Athletics - Closed		-
United Bank CDARS - Bus Garage Project		1,580,000.00
United Bank CDARS - Smith Scholarship		200,000.00
	\$	<u>8,812,442.57</u>

Checks Outstanding		(74,709.92)
Cash Balance as Adjusted/Reconciled	\$	8,737,732.65

Total Fund Balance as Shown on Page 2	\$	<u><u>8,737,732.65</u></u>
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Difference	\$	-
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Galien City School District

Actual Balances by Fund

prepared by cparkinson 6/02/2020

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual May 2020	Actual April 2020	Actual June 2019	Actual June 2018	Actual June 2017	Actual June 2016	Actual June 2015	Actual June 2014
General	001	4,999,727	5,165,522	4,696,435	4,706,633	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,571,428	1,691,351	1,430,358	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,101,279	1,133,391	1,003,814	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004	276,741	276,741	1,518,566	-	-	7,037	7,037	7,037
Food Service	006	120,828	95,160	231,058	291,063	292,827	342,727	374,976	453,928
Faculty	007	10,406	10,406	9,678	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	22,604	22,600	24,420	26,581	7,788	10,042	12,666	19,858
Scholarships	008	238,591	238,587	242,754	240,839	239,934	237,453	234,332	246,100
Principals	018	26,734	27,767	34,934	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	3,415	3,415	2,258	893	2,306	4,440	6,371	(2,541)
Community Grants	019	3,991	3,991	3,466	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	2,053	1,697	1,090	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	-	-	-	5,852
OSFC Maintenance	034	326,565	326,824	332,738	254,704	176,219	208,663	306,307	440,951
Severance	035	27,521	27,521	32,912	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	88,731	91,927	64,577	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	9,938	10,526	7,104	10,801	5,473	6,338	739	6,989
Athletics High School	300	33,058	31,640	34,805	36,671	31,244	14,412	4,301	5,815
Marching Band	300	2,506	2,505	3,082	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	16,450	16,481	3,749	9,552	808	4,469	13,939	9,681
Student Wellness and Misc (451,499,504,506,533,536)	***	26,988	56,412	-	-	-	-	1,126	9,288
Early Childhood Education Grant	439	(15,923)	(14,000)	-	-	(247)	-	-	-
IDEA (Including PreSchool IDEA - 587)	516	(23,047)	(44,777)	-	(538)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(132,152)	(62,281)	-	620	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(700)	(6,225)	-	(398)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	-	-	-	(103)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 8,737,732	\$ 9,107,181	\$ 9,677,798	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 8,737,732	\$ 9,107,181	\$ 9,677,798	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Requested May 29 2020 \$ 75,112

True Days Cash - General Fund Only	85	87	81	83	87	74	55	42
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Galion City School District
Permanent Improvement Fund
prepared by cparkinson 06/3/2020

	Proposed Budget 2020	Actual YTD FY 2020	Actual Fiscal 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION						
TECHNOLOGY						
Network Closet Upgrade					\$ 251,057	\$ 505
Charging Carts / New 2-Way Radios		2,050	\$ 27,680	\$ 6,991	266	
TRANSPORTATION						
Pro-Vision Cameras	-					8,327
Suburban	-					19,178
MAINTENANCE						
Lawn Maintenance Equipment / Shed		8,510		17,488		47,668
HVAC System Upgrade - Campuswide	\$ 25,000		158,400			
Central Office Interior Doors	-				4,023	
Utility Vehicle for Snow Brush					33,758	
Waterproof Campus Exterior Walls	-				24,500	
Annual Blacktop Repairs / Concrete Work	35,000	3,000	22,565	48,163	35,850	23,890
LAND ACQUISITION						
17.677 Acres includes soil tests			260	400	184,103	
Soccer Field Prep				500	4,000	
BUILDINGS/FIXTURES						
New Bus Garage (estimated annual payment)	235,000	236,124	41,114			
HS Library & Cafeteria Makeover				32,218		
Parking Lot Relamp to LED				43,576		
ATHLETICS /STUDENT ACTIVITIES						
Contributions to Freese (Final Press Box)	-				28,183	45,000
Architect Fee - MKC	35,000	6,250	54,522	31,115	6,927	17,568
Capital Equipment - Score Boards/Ice Maker	-				4,250	
Stadium Improvements / Concrete			8,000	13,000	45,019	
Gym Floors	-			51,455		
Totals	\$ 330,000	\$ 255,934	\$ 312,541	\$ 244,906	\$ 621,936	\$ 162,136

Opening PI Balance July 1	\$ 1,185,297	\$ 1,003,814	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	353,399	131,058	369,846	254,179	534,839
Less Current Year Expenditures	(330,000)	(255,934)	(312,541)	(244,906)	(621,936)	(162,136)
Estimated/Act Ending PI Balance FY20	\$ 1,105,297	\$ 1,101,279	\$ 1,003,814	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114

Deposits Detail						
Board Approved Transfers	\$ -	\$ 204,512	\$ -	\$ 75,000	\$ 125,000	\$ 400,000
Freese Donation Gym Handrails		9,500		164,214	0	0
Proceeds Sale of 200 W Church / 838 Edwards St	235,000	18,202			0	0
Tax Abatements		25,951	36,757	36,758	36,760	38,550
Casino Revenue		95,234	94,301	93,874	92,419	96,289
	\$ 235,000	\$ 353,399	\$ 131,058	\$ 369,846	\$ 254,179	\$ 534,839

Date: 06/03/2020
Time: 2:40 pm

GALION CITY SCHOOL DISTRICT
Financial Detail Report for 07/01/2018 - 06/30/2020 by FUND-SCC

Page: 1
(FINDET)

Check#/ Date Rcpt#		PO #	Vendor Name/Description	TI	FND	FURC	OBJ	SCC	SUBJECT	OPU	IL	JOB	Receipts	Expend/Enc	Current Fund Balance
FUND-SCC: 004 0000 (BUILDING FUND)															0.00
10 26	190885		SALE/LEASE BUS GARAGE	03	004	1931		0000	000000	000			2,000,350.00		2,000,350.00
11 05	72790	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		50,358.04	1,949,991.96
11 20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		811.13	1,949,180.83
11 20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		2,173.30	1,947,007.53
12 26	73126	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		44,102.96	1,902,904.57
02 21	73423	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		7,635.08	1,895,269.49
03 04	73493	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		138,557.52	1,756,711.97
03 13	73545	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		2,434.32	1,754,277.65
04 18	73716	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		91,046.88	1,663,230.77
05 21	73866	1901284	HYLANT ADMINISTRATIVE	05	004	5300	419	0000	000000	009	00	000		2,541.00	1,660,689.77
05 29	73922	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		99,280.88	1,561,408.89
06 06	73975	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		42,842.56	1,518,566.33
07 16	74118	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		91,042.28	1,427,524.05
08 13	74285	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		109,516.80	1,318,007.25
08 30	74382	2000142	TREASURER, STATE OF OH	05	004	5500	620	0000	000000	009	00	000		75.00	1,317,932.25
09 14	74461	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		174,111.68	1,143,820.57
09 19	74478	2000142	HERMES-PARKER CONCRETE	05	004	5500	620	0000	000000	009	00	000		13,100.00	1,130,720.57
10 03	74562	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		324,323.00	806,397.57
10 18	74660	2000142	MID-OHIO PIPELINE COMP	05	004	5500	620	0000	000000	009	00	000		4,902.28	801,495.29
10 29	74701	2000142	PARKINSON, CHARLENE_F	05	004	5500	620	0000	000000	009	00	000		114.00	801,381.29
11 15	74827	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		235,379.00	566,002.29
11 21	74856	2000142	YODER, SAMUEL_FY 2020	05	004	5500	620	0000	000000	009	00	000		866.25	565,136.04
12 06	74955	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		189,075.00	376,061.04
01 07	75071	2000142	MID OHIO PLUMBING & GA	05	004	5500	620	0000	000000	009	00	000		1,183.58	374,877.46
01 07	913695	2000142	AMERICAN EXPRESS_FY 2	05	004	5500	620	0000	000000	009	00	000		139.42	374,738.04
01 10	75129	2000142	THE STATE OF OHIO_FY	05	004	5500	620	0000	000000	009	00	000		50.00	374,688.04
01 22	75176	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		52,036.00	322,652.04
01 29	75184	2000142	HUNT'S FENCE INC._FY	05	004	5500	620	0000	000000	009	00	000		4,960.00	317,692.04
03 09	75458	2000142	THE STATE OF OHIO_FY	05	004	5500	620	0000	000000	009	00	000		100.00	317,592.04
04 06	75538	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		40,851.00	276,741.04
TOTAL FOR FUND-SCC 004 0000 (BUILDING FUND):													2,000,350.00	1,723,608.96	276,741.04
OUTSTANDING PURCHASE ORDERS:															
07 01	19		2000142 MULTI-VENDOR_FY 2020	05	004	5500	620	0000	000000	009	00	000	Amount:	258,174.71	
Total outstanding and unencumbered amounts:														258,174.71	18,566.33
FUND-SCC: 004 9011 (ENERGY CONSERVATION IMPROVEMENT BONDS)															0.00
TOTAL FOR FUND-SCC 004 9011 (ENERGY CONSERVATION IMPROVEMENT BONDS):													0.00	0.00	0.00

Page: 1
(FINDET)

Check#/ Date	Receipt#	PO #	Vendor Name/Description	TI	FND	FURC	OBJ	SCC	SUBJECT	OPU	IL	JOB	Receipts	Expend/Enc	Current Fund Balance
FUND-SCC: 467 0000 (STUDENT WELLNESS & SUCCESS)															0.00
11 11	200496		Student Wellness and S	03	467	3219		0000	000000	000			200,397.50		200,397.50
11 11	200631		RECLASS SCHOOL PSYCH	05	467	2140	111	0000	000000	000	00	318		7,275.00	193,122.50
11 11	200631		RECLASS SCHOOL PSYCH	05	467	2140	211	0000	000000	000	00	000		1,335.00	191,787.50
11 11	200632		RECLASS TO MID OHIO ES	05	467	2140	411	0000	000000	000	00	018		19,500.00	172,287.50
11 15	74802	2000660	GALION CITY HEALTH DEP	05	467	2134	413	0000	000000	000	00	040		5,964.75	166,322.75
11 21	74848	2000661	REHILL GROUP, INC._1	05	467	2821	411	0000	000000	000	00	018		2,529.91	163,792.84
11 21	74848	2000661	REHILL GROUP, INC._1	05	467	1240	411	0000	000000	000	00	018		2,688.50	161,104.34
11 21	74848	2000661	REHILL GROUP, INC._1	05	467	1230	411	0000	000000	000	00	018		6,220.96	154,883.38
11 21	74848	2000661	REHILL GROUP, INC._1	05	467	1240	411	0000	000000	000	00	018		3,703.12	151,180.26
11 21	74848	2000661	REHILL GROUP, INC._1	05	467	1230	411	0000	000000	000	00	018		8,622.86	142,557.40
11 21	74848	2000661	REHILL GROUP, INC._1	05	467	1280	411	0000	000000	000	00	018		1,427.77	141,129.63
11 21	913638	2000695	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000		35.30	141,094.33
11 22	913633	2000701	GALION CITY SCHOOLS_P	05	467	2140	111	0000	000000	000	00	318		2,434.42	138,659.91
12 04	74916	2000661	REHILL GROUP, INC._1	05	467	2821	411	0000	000000	000	00	018		2,450.21	136,209.70
12 04	74916	2000661	REHILL GROUP, INC._1	05	467	1240	411	0000	000000	000	00	018		2,614.29	133,595.41
12 04	74916	2000661	REHILL GROUP, INC._1	05	467	1230	411	0000	000000	000	00	018		7,147.63	126,447.78
12 04	74916	2000661	REHILL GROUP, INC._1	05	467	1240	411	0000	000000	000	00	018		3,741.36	122,706.42
12 04	74916	2000661	REHILL GROUP, INC._1	05	467	1230	411	0000	000000	000	00	018		7,356.82	115,349.60
12 04	74916	2000661	REHILL GROUP, INC._1	05	467	1280	411	0000	000000	000	00	018		1,177.32	114,172.28
12 04	74916	2000661	REHILL GROUP, INC._1	05	467	2821	411	0000	000000	000	00	018		2,482.64	111,689.64
12 04	74916	2000661	REHILL GROUP, INC._1	05	467	1240	411	0000	000000	000	00	018		2,193.09	109,496.55
12 04	74916	2000661	REHILL GROUP, INC._1	05	467	1230	411	0000	000000	000	00	018		5,403.81	104,092.74
12 04	74916	2000661	REHILL GROUP, INC._1	05	467	1240	411	0000	000000	000	00	018		3,015.13	101,077.61
12 04	74916	2000661	REHILL GROUP, INC._1	05	467	1230	411	0000	000000	000	00	018		6,216.34	94,861.27
12 04	74916	2000661	REHILL GROUP, INC._1	05	467	1280	411	0000	000000	000	00	018		813.23	94,048.0

Date: 06/03/2020
Time: 2:33 pm

GALION CITY SCHOOL DISTRICT
Financial Detail Report for 07/01/2019 - 06/30/2020 by FUND-SCC

Page: 2
(FINDET)

Check#/ Date		Receipt#	PO #	Vendor Name/Description	TI	FND	FURC	OBJ	SCC	SUBJECT	OPU	IL	JOB	Receipts	Expend/Enc	Current Fund Balance
01	10	75123	2000661	RENHILL GROUP, INC._1	05	467	2821	411	0000	000000	000	00	018		2,474.05	32,125.89
01	10	75123	2000661	RENHILL GROUP, INC._1	05	467	1230	411	0000	000000	000	00	018		1,458.69	30,667.20
01	10	75123	2000661	RENHILL GROUP, INC._1	05	467	1240	411	0000	000000	000	00	018		1,066.13	29,601.07
01	10	75123	2000661	RENHILL GROUP, INC._1	05	467	1230	411	0000	000000	000	00	018		6,963.20	22,637.87
01	10	75123	2000661	RENHILL GROUP, INC._1	05	467	1230	411	0000	000000	000	00	018		3,949.47	18,688.40
01	10	75123	2000661	RENHILL GROUP, INC._1	05	467	1230	411	0000	000000	000	00	018		7,834.59	10,853.81
01	10	75123	2000661	RENHILL GROUP, INC._1	05	467	1280	411	0000	000000	000	00	018		1,446.31	9,407.50
01	14	913692	2000851	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000		35.30	9,372.20
01	15	913693	2000866	STATE TEACHER RETIREME	05	467	2140	211	0000	000000	000	00	000		222.91	9,149.29
01	17	913688	2000856	GALION CITY SCHOOLS_P	05	467	2140	111	0000	000000	000	00	318		2,434.42	6,714.87
01	22	75171	2000661	RENHILL GROUP, INC._1	05	467	2821	411	0000	000000	000	00	018		892.14	5,822.73
01	22	75171	2000661	RENHILL GROUP, INC._1	05	467	1230	411	0000	000000	000	00	018		1,689.44	4,133.29
01	22	75171	2000661	RENHILL GROUP, INC._1	05	467	1280	411	0000	000000	000	00	018		506.43	3,626.86
01	29	913703	2000894	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000		35.30	3,591.56
01	31	913700	2000898	GALION CITY SCHOOLS_P	05	467	2140	111	0000	000000	000	00	318		2,434.42	1,157.14
02	05	75227	2000660	GALION CITY HEALTH DEP	05	467	2134	413	0000	000000	000	00	040		5,197.50	4,040.36-
02	13	913714	2000962	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000		35.30	4,075.66-
02	13	913715	2000968	STATE TEACHER RETIREME	05	467	2140	211	0000	000000	000	00	000		222.91	4,298.57-
02	14	201105		Student Wellness and S	03	467	3219		0000	000000	000			200,260.00		195,961.43
02	14	913710	2000967	GALION CITY SCHOOLS_P	05	467	2140	111	0000	000000	000	00	318		2,434.42	193,527.01
02	27	913727	2001021	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000		35.30	193,491.71
02	27	913728	2001028	STATE TEACHER RETIREME	05	467	2140	211	0000	000000	000	00	000		222.91	193,268.80
02	28	913723	2001026	GALION CITY SCHOOLS_P	05	467	2140	111	0000	000000	000	00	318		2,434.42	190,834.38
03	09	75437	2000660	GALION CITY HEALTH DEP	05	467	2134	413	0000	000000	000	00	040		3,712.50	187,121.88
03	13	913738	2001065	GALION CITY SCHOOLS_P	05	467	2140	111	0000	000000	000	00	318		2,434.42	184,687.46
03	13	913742	2001060	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000		35.30	184,652.16
03	13	913743	2001066	STATE TEACHER RETIREME	05	467	2140	211	0000	000000	000	00	000		222.91	184,429.25
03	23	913754	2001083	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000		35.30	184,393.95
03	24	913755	2001089	STATE TEACHER RETIREME	05	467	2140	211	0000	000000	000	00	000		222.91	184,171.04
03	27	913748	2001088	GALION CITY SCHOOLS_P	05	467	2140	111	0000	000000	000	00	318		2,434.42	181,736.62
04	01	75502	2000680	ESC OF CENTRAL OHIO_"	05	467	2135	419	0000	000000	006	00	000		6,519.20	175,217.42
04	06	75527	2000660	GALION CITY HEALTH DEP	05	467	2134	413	0000	000000	000	00	040		2,920.50	172,296.92
04	06	913768	2001113	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000		35.30	172,261.62
04	07	913769	2001120	STATE TEACHER RETIREME	05	467	2140	211	0000	000000	000	00	000		222.91	172,038.71
04	10	913763	2001118	GALION CITY SCHOOLS_P	05	467	2140	111	0000	000000	000	00	318		2,434.42	169,604.29
04	21	201349		RECLASS TO MID OHIO ES	05	467	2140	411	0000	000000	000	00	018		110,500.00	59,104.29
04	23	913780	2001147	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000		35.30	59,068.99
04	24	913776	2001152	GALION CITY SCHOOLS_P	05	467	2140	111	0000	000000	000	00	318		2,434.42	56,634.57
04	24	913783	2001119	STATE TEACHER RETIREME	05	467	2140	211	0000	000000	000	00	000		222.91	56,411.66
05	05	913793	2001174	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000		35.30	56,376.36
05	07	75645	2000660	GALION CITY HEALTH DEP	05	467	2134	413	0000	000000	000	00	040		115.50	56,260.86
05	08	913789	2001179	GALION CITY SCHOOLS_P	05	467	2140	111	0000	000000	000	00	318		2,434.42	53,826.44
05	08	913798	2001180	STATE TEACHER RETIREME	05	467	2140	211	0000	000000	000	00	000		222.91	53,603.53
05	19	913806	2001201	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000		35.30	53,568.23
05	22	913802	2001206	GALION CITY SCHOOLS_P	05	467	2140	111	0000	000000	000	00	318		2,434.42	51,133.81
05	26	201441		RECLASS PO 2000011 TO	05	467	2134	413	0000	000000	000	00	040		8,360.40	42,773.41
05	26	913807	2001224	STATE TEACHER RETIREME	05	467	2140	211	0000	000000	000	00	000		222.91	42,550.50
05	27	75717	2001223	ESC OF CENTRAL OHIO_"	05	467	2135	419	0000	000000	006	00	000		3,562.47	38,988.03
05	27	201455		RECLASS CLASS AIDES TO	05	467	1230	411	0000	000000	000	00	018		35,000.00	3,988.03
05	27	201456		RECLASS CLASS AIDES TO	05	467	1230	411	0000	000000	000	00	018		35,000.00-	38,988.03
05	27	201457		RECLASS CLASS AIDES TO	05	467	1230	411	0000	000000	000	00	018		10,000.00	28,988.03

Date: 06/03/2020
Time: 2:33 pm

GALION CITY SCHOOL DISTRICT
Financial Detail Report for 07/01/2019 - 06/30/2020 by FUND-SCC

Page: 3
(FINDET)

Check#/ Date	Rcpt#	PO #	Vendor Name/Description	TI	FND	FURC	OBJ	SCC	SUBJECT	OPU	IL	JOB	Receipts	Expend/Enc	Current Fund Balance
06 02	913817	2001242	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000		35.30	28,952.73
06 03	75743	2000660	GALION CITY HEALTH DEP	05	467	2134	413	0000	000000	000	00	040		189.75	28,762.98
06 05	913813	2001247	GALION CITY SCHOOLS_P	05	467	2140	111	0000	000000	000	00	318		2,434.42	26,328.56
TOTAL FOR FUND-SCC 467 0000 (STUDENT WELLNESS & SUCCESS):													400,657.50	374,328.94	26,328.56
OUTSTANDING PURCHASE ORDERS:															
10 15 19		2000660	GALION CITY HEALTH DEP	05	467	2134	413	0000	000000	000	00	040	Amount:	30,072.00	
11 15 19		2000680	ESC OF CENTRAL OHIO_"	05	467	2135	419	0000	000000	006	00	000	Amount:	2,580.80	
01 29 20		2000893	GALION CITY SCHOOLS_M	05	467	2140	249	0000	000000	000	00	000	Amount:	35.30	
Total outstanding and unencumbered amounts:													32,688.10	6,359.54-	



Monthly Financial Report

FY 2020 Cash Flow Activity Through: May

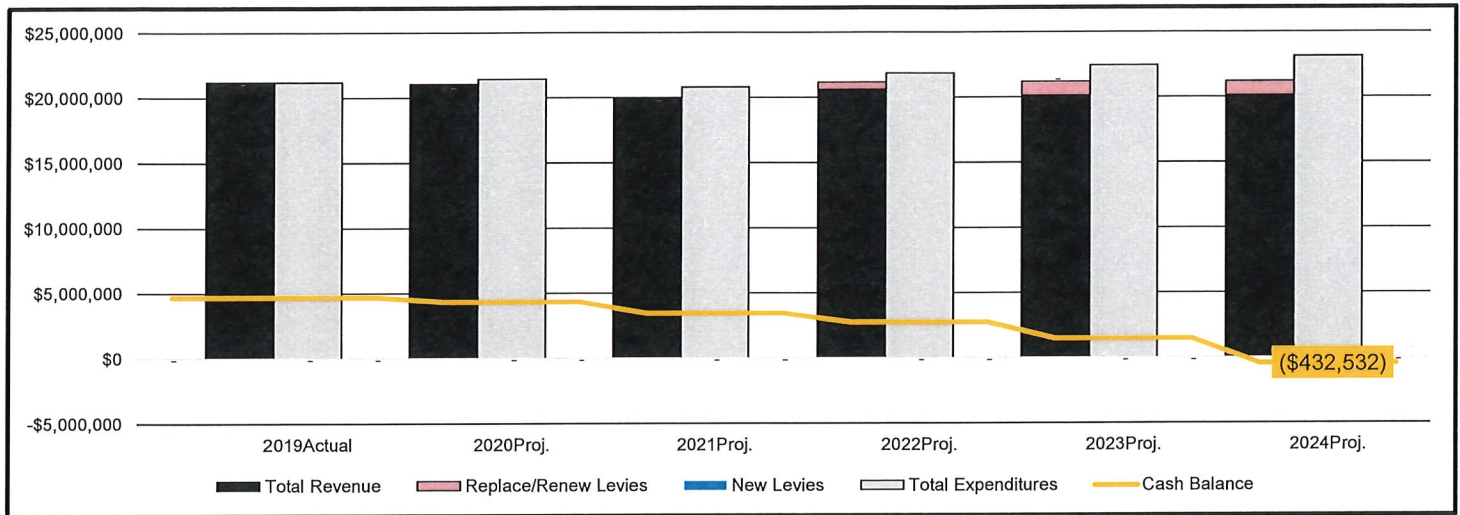
Charlene Parkinson, CFO

6/10/2020

Table of Contents

Current Forecast Results through May	3
FY 20 Analysis of Month of May Actual and Estimated	4
FY 20 Actual July - May Received As Percentage of Annual Total Revenue	5
FY 20 Annual Revenue Forecast, FYTD Actual, and Remaining Cash Flow Estimate	5
FY 20 Actual July - May Expended As Percentage of Annual Total Expenditures	6
FY 20 Annual Expenditure Forecast, FYTD Actual, and Remaining Cash Flow Estimate	6
Monthly Cash Balance Projections	7

Current Forecast Results through May
Total Revenue, Total Expenditures, Cash Balance



This forecast assumes that all Student Wellness revenues and expenses have been removed from the 5 Year Forecast / General Fund per guidance from the Ohio Department of Education and the Ohio Auditor of State, for Fiscal years 2020 and 2021. Expenses associated with student wellness are included in Fiscal Years 2022 through 2024.

Fiscal Year 2022, 2023 and 2024 reflect a shortfall attributable to the 7.73 mil renewal levy that will commence, if passed, in calendar year 2021 with first due in calendar year 2022. It is anticipated that the levy renewal will appear on the November, 2020 ballot.

Current Forecast -- Projected Revenue Surplus/(Shortfall) by Year

	Includes Applicable Renewal Levies			Does not include proposed new levies.	
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Revenue Over/(Under) Expenditures (Line 6.01)	(364,974)	(890,325)	(700,003)	(1,259,221)	(1,914,444)

Note: The above forecast may reflect updates due to actual cash flow results or other internal/external variables.

The Shortfall if FY 2020 and 2021 is directly attributable to the redeuction imposed by ODE for FY 2020 and antiipated for FY 2021.

FY 20 Analysis of Month of May Actual and Estimated

May		Revenue		May	
Actual Cash Flow For the Month	Actual Compared to Last Year			Estimated For the Month	Actual Compared to Estimated
1,371,093	▲ 116,813	9.3%	Total Revenue	1,274,140	▲ 96,953
-	▼ (45)		Real Estate Taxes	-	-
-	-		Public Utility PP Taxes	-	-
-	-		Income Tax	-	-
1,122,624	▼ (63,701)		State Revenue	1,190,000	▼ (67,376)
13,487	▲ 13,487		Prop Tax Allocation		▲ 13,487
234,982	▲ 167,253		Other Revenue	84,140	▲ 150,842
-	▼ (181)		Other Sources	-	-

May		Expenditures		May	
Actual Cash Flow For the Month	Actual Compared to Last Year			Estimated For the Month	Actual Compared to Estimated
1,536,887	▼ (128,116)	-7.7%	Total Expenditures	1,617,000	▼ (80,113)
744,831	▼ (38,059)		Salaries	775,000	▼ (30,169)
396,988	▼ (1,827)		Benefits	380,000	▲ 16,988
375,596	▼ (73,575)		Purchased Services	425,000	▼ (49,404)
18,598	▼ (19,284)		Supplies	37,000	▼ (18,402)
-	-		Capital	-	-
874	▼ (846)		Other Expenses	-	▲ 874
-	▲ 5,475		Other Uses & Debt	-	-

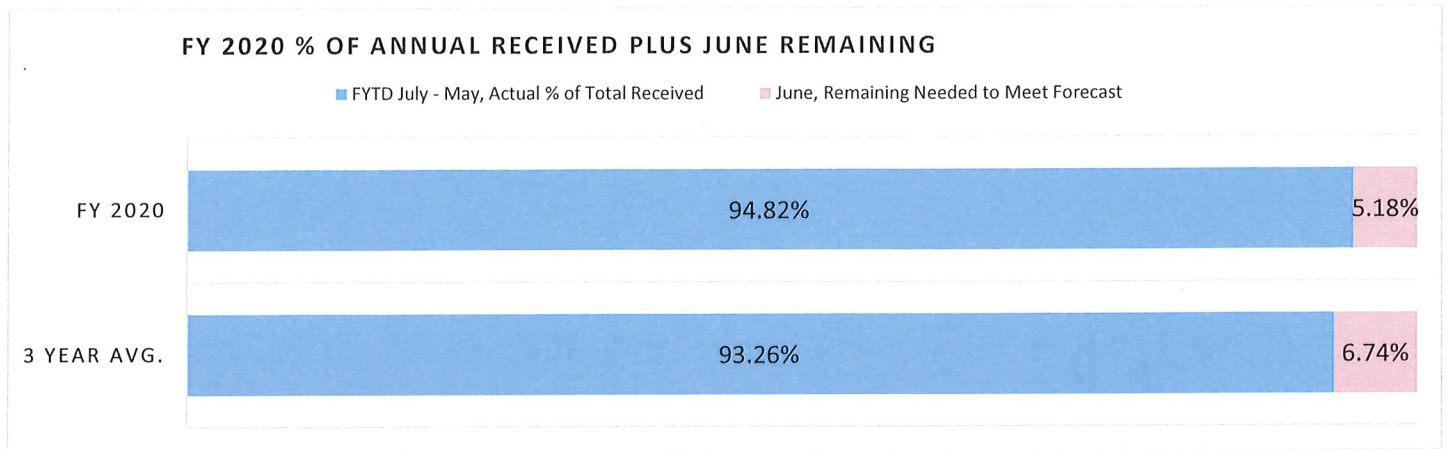
Year-Over-Year Cash Balance Comparison

	FY 2019	FY 2020	Yr-Over-Yr Change
May, End of Month Cash Balance	5,072,549	4,999,733	(72,816)

The increase in overall revenue for the month of May compared to last year and compared to the estimate is attributable to timing difference of the Medicaid Settlement for SY17.18. The district received \$155k in May from Medicaid. Actual expenses were less than last year and less than the estimate because of expense reclassifications from the General Fund to Student Wellness and Title I attributable to accounting errors.

The Year-Over-Year Cash Balance Comparison is running behind last year, and the announced State Funding budget cut of \$231,000 for Galion will erode the anticipated cash balance at June 30, 2020.

FY 20 Actual July - May Received As Percentage of Annual Total Revenue



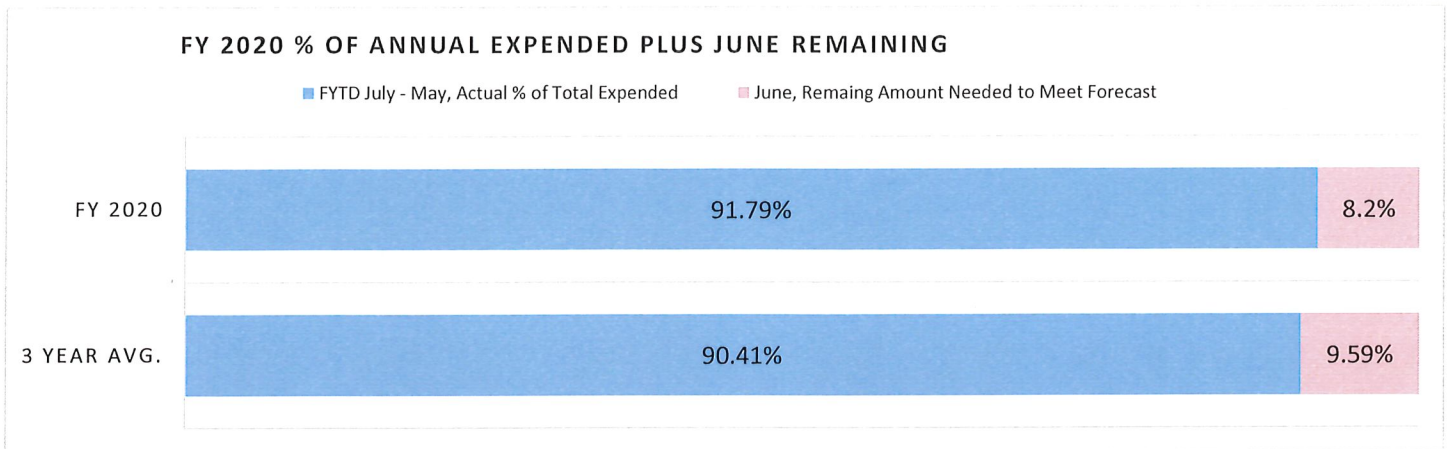
FY 20 Annual Revenue Forecast, FYTD Actual, and Remaining Cash Flow Estimate

FY 20 Annual Revenue Forecast, FYTD Actual, and Remaining Cash Flow Estimate										Remaining Cash Flow Estimate Over/(Under) Needed to Meet Forecast			
July - June Annual			July - May				June						
FY 2020			FYTD 2020				Remaining						
Forecast	YOY		Actual	YOY		Cash Flow	YOY						
Amount	Change		Amount	Change		Estimate	Change						
21,065,764	▼	-0.6%	Total Revenue			19,973,838	▲	1.5%	1,374,073	▼	-10.3%	▲	282,147
4,335,117	▲	2.4%	Real Estate Taxes			4,337,987	▲	2.5%	(102,869)		0.0%	▼	(99,999)
245,550	▲	11.1%	Public Utility PP Taxes			246,736	▲	11.7%	(1,186)		0.0%		-
-		0.0%	Income Tax			-		0.0%	-		0.0%		-
14,437,603	▼	-1.7%	State Funding			13,317,846	▼	-0.1%	1,328,432	▼	-1.4%	▲	208,675
677,273	▼	-1.8%	Property Tax Allocation			676,846	▲	0.1%	-	▼	-100.0%	▼	(427)
1,370,221		0.0%	All Other Revenue			1,394,423	▲	14.7%	149,696	▼	-2.9%	▲	173,898
-	▼	-100.0%	Other Sources			-	▼	-100.0%	-	▼	-100.0%		-

Note: Remaining Estimated Cash Flow, if realized, would result in total revenue being \$282,147 higher than forecast.

November Forecast total revenues = \$21.273 million, current trend is total revenues of closer to \$20.0 million, attributable to CoVid 19 State School Foundation funding cutss, and anticipation of a transfer from the Geeral Fund to the Food Service Fund to cover anticipated deficit spending for the current year in the Food Service account attributable to CoVid 19 and redundant personnel expenses in the Food Service Fund.

FY 20 Actual July - May Expended As Percentage of Annual Total Expenditures



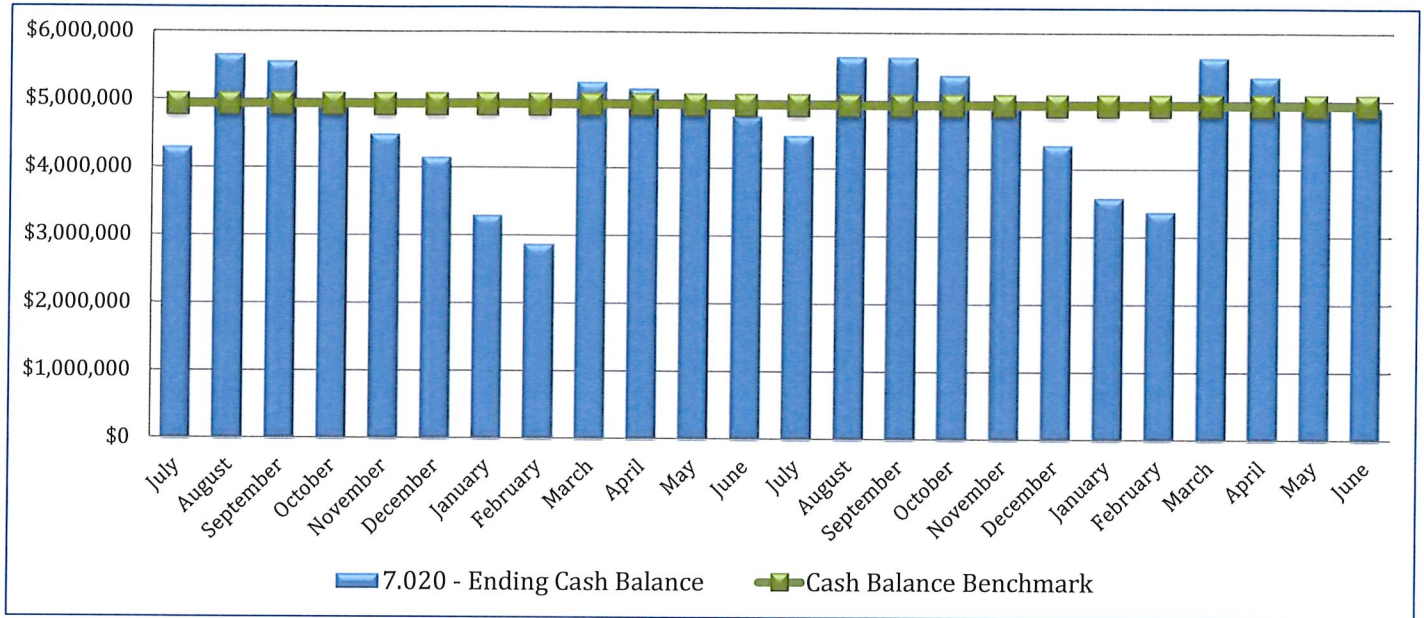
FY 20 Annual Expenditure Forecast, FYTD Actual, and Remaining Cash Flow Estimate

FY 20 Annual Expenditure Forecast, FYTD Actual, and Remaining Cash Flow Estimate										Remaining Cash Flow Estimate Over/(Under) Needed to Meet Forecast			
July - June Annual			July - May			June							
FY 2020			FYTD 2020			Remaining							
Forecast	YOY		Actual	YOY		Cash Flow	YOY						
Amount	Change		Amount	Change		Estimate	Change						
21,430,738	▲	1.0%	Total Expenditures			19,670,541	▲	1.8%	1,603,942	▼	-15.2%	▼	(156,255)
9,940,585	▲	3.6%	Salaries	9,167,433	▲	3.7%	745,000	▼	-1.8%	▼	(28,152)		
4,831,556	▲	3.2%	Benefits	4,386,109	▲	2.1%	383,349	▼	-1.5%	▼	(62,098)		
5,144,040	▼	-8.1%	Purchased Services	4,751,341	▼	-6.7%	321,004	▼	-37.0%	▼	(71,695)		
892,965	▼	-10.3%	Supplies	815,256	▲	6.5%	76,845	▼	-66.7%	▼	(864)		
33,750	>	> 100%	Capital	12,645	>	>100%	-		0.0%	▼	(21,105)		
202,842	▲	3.6%	All Other Expenditures	178,995	▼	-6.5%	-	▼	-100.0%	▼	(23,847)		
385,000	>	> 100%	Other Uses	358,762	>	> 100%	77,744		0.0%	▲	51,506		

Note: Remaining Estimated Cash Flow, if realized, would result in total expenditures being -\$156,255 lower than forecast.

Current year snow removal costs \$16,915 compared to same time last year of \$23,080

Monthly Cash Balance Projections



FY 2020

FY 2021

Galion City School District

Actual / Forecast FY 2020

General Fund

prepared by cparkinson 06/03/2020

REVENUES

	Monthly Actual May 2020	Monthly Actual May 2019	FYTD Actual 2020	FYTD Actual 2019	May-20 Full Year Forecast 2020
General Property Tax (Real Estate)	\$ 45	\$ 45	\$ 4,337,987	\$ 4,233,777	\$ 4,335,117
Tangible Personal Property Tax		-	246,736	220,959	245,550
Grants - Unrestricted	1,064,221	1,130,309	12,675,412	12,699,993	13,698,961
Grants- Restricted	58,403	56,016	642,434	637,428	738,642
Property Tax Allocation	13,487	-	676,846	676,023	677,273
All Other	234,982	67,729	1,394,423	1,216,060	1,370,221
Total Revenue	1,371,093	1,254,099	19,973,838	19,684,240	21,065,764

Other Financing Sources

		181	-	1,662	-
Total Revenues and Other Sources	1,371,093	1,254,280	19,973,838	19,685,902	21,065,764

EXPENDITURES

Salaries	744,831	782,890	9,167,433	8,836,369	9,940,585
Benefits	396,988	398,815	4,386,109	4,294,511	4,831,556
Purchased Services	375,596	449,171	4,751,341	5,090,804	5,144,040
Supplies and Materials	18,598	37,882	815,256	765,524	892,965
Capital Outlay			12,645	5,750	33,750
Other	874	1,720	178,995	191,539	202,842
Total Expenditures	1,536,887	1,670,478	19,311,779	19,184,497	21,045,738

Other Financing Uses

		(5,475)	358,762	135,489	385,000
Total Expenditures and Other Uses	1,536,887	1,665,003	19,670,541	19,319,986	21,430,738

Excess Revenues over (under) Expenditures

	\$ (165,794)	\$ (410,723)	\$ 303,297	\$ 365,916	\$ (364,974)
Beginning Cash Balance	\$ 5,165,527	\$ 5,722,403	\$ 4,696,436	\$ 4,706,632	\$ 4,696,436
Ending Cash Balance	\$ 4,999,733	\$ 5,311,680	\$ 4,999,733	\$ 5,072,548	\$ 4,331,462
True Days Cash			85	88	74
Daily Cash Burn Amount (in \$)	51,230	53,886	\$ 58,718	\$ 57,672	\$ 58,714

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

**Galion City Schools
Student Bad Debt**

prepared by cparkinson 06/02/20

	General Fund		Food Service		General Fund		Food Service					
	May 31 2020		May 31 2020		April 30 2020		April 30 2020		June 30 2019		June 30 2018	
Galion High School												
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	25	8,072	6	1,555	31	10,671	6	1,555	25	7,569	22	\$ 7,498
between \$100-\$200	60	8,394	4	623	73	10,511	4	623	47	6,420	70	\$ 9,818
between \$50-\$100	72	4,905	1	90	92	6,178	1	90	62	4,562	67	\$ 4,876
between \$0-\$50	58	1,643	57	459	96	2,394	61	483	85	1,740	95	\$ 1,710
Total	215	\$ 23,014	68	\$ 2,727	292	\$ 29,754	72	\$ 2,751	219	\$ 20,291	254	\$ 23,902