

**GALION CITY SCHOOL DISTRICT**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	4,182,648	4,192,313	4,233,777	4,335,117	4,105,580	3,700,472	3,283,086	3,285,720
1.020 - Public Utility Personal Property	143,481	210,386	220,959	245,550	277,701	275,676	267,530	280,880
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	13,517,516	13,715,183	13,946,709	13,698,961	12,743,960	13,938,959	13,938,853	13,938,644
1.040 - Restricted Grants-in-Aid	536,045	718,870	738,642	738,642	738,642	738,642	738,642	738,642
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	739,741	633,238	689,620	677,273	678,107	599,796	521,523	522,564
1.060 - All Other Operating Revenues	1,157,016	1,275,744	1,370,221	1,370,221	1,370,221	1,370,221	1,370,221	1,370,221
<b>1.070 - Total Revenue</b>	<b>20,276,447</b>	<b>20,745,734</b>	<b>21,199,928</b>	<b>21,065,764</b>	<b>19,914,211</b>	<b>20,623,766</b>	<b>20,119,855</b>	<b>20,136,671</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	126,546	47,508	1,793	-	-	-	-	-
2.070 - Total Other Financing Sources	126,546	47,508	1,793	-	-	-	-	-
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>20,402,993</b>	<b>20,793,242</b>	<b>21,201,721</b>	<b>21,065,764</b>	<b>19,914,211</b>	<b>20,623,766</b>	<b>20,119,855</b>	<b>20,136,671</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	9,067,303	9,277,765	9,594,873	9,940,585	9,911,818	10,127,425	10,347,722	10,572,811
3.020 - Employees' Retirement/Insurance Benefits	4,162,022	4,502,450	4,683,881	4,831,556	4,910,353	5,262,756	5,647,075	6,066,432
3.030 - Purchased Services	4,880,492	5,504,208	5,600,218	5,144,040	4,492,958	4,946,974	4,951,090	4,955,309
3.040 - Supplies and Materials	768,197	961,535	995,965	892,965	889,965	891,965	891,965	891,965
3.050 - Capital Outlay	20,286	68,388	5,750	33,750	11,250	36,750	13,750	38,750
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	191,893	191,734	195,742	202,842	203,192	203,292	203,642	203,642
<b>4.500 - Total Expenditures</b>	<b>19,090,193</b>	<b>20,506,080</b>	<b>21,076,429</b>	<b>21,045,738</b>	<b>20,419,536</b>	<b>21,469,162</b>	<b>22,055,244</b>	<b>22,728,909</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	378,508	204,659	135,489	385,000	385,000	385,000	385,000	385,000
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	378,508	204,659	135,489	385,000	385,000	385,000	385,000	385,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>19,468,701</b>	<b>20,710,739</b>	<b>21,211,918</b>	<b>21,430,738</b>	<b>20,804,536</b>	<b>21,854,162</b>	<b>22,440,244</b>	<b>23,113,909</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>934,292</b>	<b>82,503</b>	<b>(10,197)</b>	<b>(364,974)</b>	<b>(890,325)</b>	<b>(1,230,396)</b>	<b>(2,320,389)</b>	<b>(2,977,238)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/</b>								
<b>7.010 - Replacement and New Levies</b>	<b>3,689,838</b>	<b>4,624,130</b>	<b>4,706,633</b>	<b>4,696,436</b>	<b>4,331,462</b>	<b>3,441,137</b>	<b>2,210,740</b>	<b>(109,648)</b>
<b>7.020 - Cash Balance June 30</b>	<b>4,624,130</b>	<b>4,706,633</b>	<b>4,696,436</b>	<b>4,331,462</b>	<b>3,441,137</b>	<b>2,210,740</b>	<b>(109,648)</b>	<b>(3,086,886)</b>
<b>8.010 - Estimated Encumbrances June 30</b>	<b>50,640</b>	<b>23,120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>4,573,490</b>	<b>4,683,513</b>	<b>4,696,436</b>	<b>4,331,462</b>	<b>3,441,137</b>	<b>2,210,740</b>	<b>(109,648)</b>	<b>(3,086,886)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	530,393	1,061,167	1,062,794
11.030 - Cumulative Balance of Replacement/Renewal L	-	-	-	-	-	530,393	1,591,560	2,654,354
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>4,573,490</b>	<b>4,683,513</b>	<b>4,696,436</b>	<b>4,331,462</b>	<b>3,441,137</b>	<b>2,741,133</b>	<b>1,481,912</b>	<b>(432,532)</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
<b>14.010 - Revenue from Future State Advancements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>4,573,490</b>	<b>4,683,513</b>	<b>4,696,436</b>	<b>4,331,462</b>	<b>3,441,137</b>	<b>2,741,133</b>	<b>1,481,912</b>	<b>(432,532)</b>

Graham  
5.19.20