

Forecast Compare - Compares Previous Forecast to Current Forecast

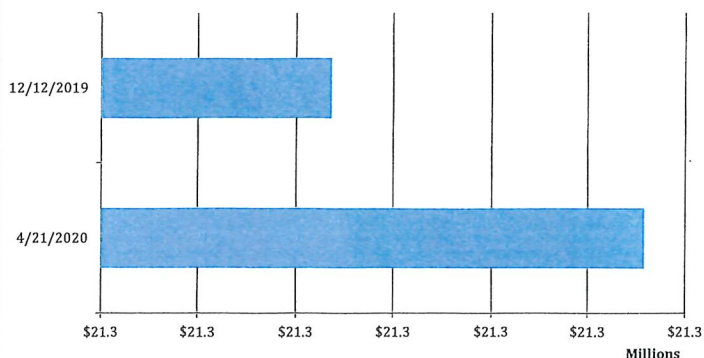
GALION CITY SCHOOL DISTRICT

For Fiscal Year: 2020

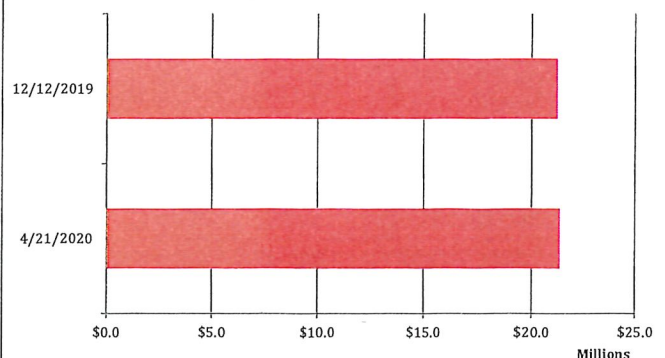
Forecasted as of: 12/12/2019 4/21/2020 *Includes Renewal Levy Revenue in Lines 1.01, 1.02, 1.03, and 1.05

	Fiscal Year 2020	Fiscal Year 2020	Dollar Difference	Percentage Variance	
Revenue:					
1.010 - General Property Tax (Real Estate)	4,328,797	4,335,117	6,320	0.15%	Revenue Variance Notes:
1.020 - Public Utility Personal Property	219,524	245,550	26,026	11.86%	
1.030 - Income Tax	-	-	-	0	
1.035 - Unrestricted Grants-in-Aid	13,938,961	13,938,961	-	0.00%	
1.040 - Restricted Grants-in-Aid	738,642	738,642	-	0.00%	
1.045 - Restricted Federal Grants-in-Aid - SFSP	-	-	-	0	
1.050 - Property Tax Allocation	677,437	677,273	(164)	-0.02%	
1.060 - All Other Operating Revenues	1,370,221	1,370,221	-	0.00%	
1.070 - Total Revenue	21,273,582	21,305,764	32,182	0.15%	
2.070 - Total Other Financing Sources	-	-	-	0	
2.080 - Total Revenues and Other Financing Sources	21,273,582	21,305,764	32,182	0.15%	
Expenditures:					
3.010 - Personnel Services	9,928,585	9,940,585	12,000	0.12%	Expenditure Variance Notes:
3.020 - Employees' Retirement/Insurance Benefits	4,679,328	4,831,556	152,228	3.25%	
3.030 - Purchased Services	4,954,040	4,954,040	-	0.00%	
3.040 - Supplies and Materials	918,965	892,965	(26,000)	-2.83%	
3.050 - Capital Outlay	33,750	33,750	-	0.00%	
3.060 - Intergovernmental	-	-	-	0	
4.010 - 4.060 - Principal, Interest & Fiscal Charges	-	-	-	0	
4.300 - Other Objects	197,842	202,842	5,000	2.53%	
4.500 - Total Expenditures	20,712,510	20,855,738	143,228	0.69%	
5.040 - Total Other Financing Uses	485,000	485,000	-	0.00%	
5.050 - Total Expenditures and Other Financing Uses	21,197,510	21,340,738	143,228	0.68%	
				0	
6.010 - Revenue Surplus/(Shortfall) - Line 2.080, Less 5.050	76,072	(34,974)	(111,046)	-0.5%*	
7.010 - Cash Balance at Beginning of Year	4,696,436	4,696,436	-	0%*	
7.020 - Cash Balance at End of Year (Line 7.010 +/- Line 6.010)	4,772,508	4,661,462	(111,046)	-0.5%*	
					*Percentage expressed in terms of total expenditure
11.010 + 11.020 - Projected Renewal & Replacement Levies [Lines 1.010, 1.020, 1.030, 1.050, 1.070, 2.080]	-	-	-	0	
13.010 + 13.020 - Projected New Levies [Lines 1.010, 1.020, 1.030, 1.050, 1.070, 2.080]	-	-	-	0	
11.030 - Cumulative Projected Renewal/Replacement Levies	-	-	-	0	
13.030 - Cumulative Projected New Levies	-	-	-	0	
8.010 - End of Year Outstanding Purchase Orders	-	-	-	0	

2.080 - Total Revenues and Other Financing Sources



5.050 - Total Expenditures and Other Financing Uses



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GALION CITY SCHOOL DISTRICT
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenue:								
1.010 - General Property Tax (Real Estate)	4,182,648	4,192,313	4,233,777	4,335,117	4,105,580	3,700,472	3,283,086	3,285,720
1.020 - Public Utility Personal Property	143,481	210,386	220,959	245,550	277,701	275,676	267,530	280,880
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	13,517,516	13,715,183	13,946,709	13,938,961	13,938,960	13,938,959	13,938,853	13,938,644
1.040 - Restricted Grants-in-Aid	536,045	718,870	738,642	738,642	738,642	738,642	738,642	738,642
1.045 - Restricted Federal Grants-in-Aid - SFSP	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	739,741	633,238	689,620	677,273	678,107	599,796	521,523	522,564
1.060 - All Other Operating Revenues	1,157,016	1,275,744	1,370,221	1,370,221	1,370,221	1,370,221	1,370,221	1,370,221
1.070 - Total Revenue	20,276,447	20,745,734	21,199,928	21,305,764	21,109,211	20,623,766	20,119,855	20,136,671
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	126,546	47,508	1,793	-	-	-	-	-
2.070 - Total Other Financing Sources	126,546	47,508	1,793	-	-	-	-	-
2.080 - Total Revenues and Other Financing Sources	20,402,993	20,793,242	21,201,721	21,305,764	21,109,211	20,623,766	20,119,855	20,136,671
Expenditures:								
3.010 - Personnel Services	9,067,303	9,277,765	9,594,873	9,940,585	10,241,818	10,464,603	10,692,234	10,924,817
3.020 - Employees' Retirement/Insurance Benefits	4,162,022	4,502,450	4,683,881	4,831,556	5,071,634	5,425,369	5,811,050	6,231,798
3.030 - Purchased Services	4,880,492	5,504,208	5,600,218	4,954,040	4,302,958	4,256,974	4,261,090	4,265,309
3.040 - Supplies and Materials	768,197	961,535	995,965	892,965	889,965	891,965	891,965	891,965
3.050 - Capital Outlay	20,286	68,388	5,750	33,750	11,250	36,750	13,750	38,750
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	191,893	191,734	195,742	202,842	203,192	203,292	203,642	203,642
4.500 - Total Expenditures	19,090,193	20,506,080	21,076,429	20,855,738	20,720,817	21,278,953	21,873,731	22,556,281
Other Financing Uses								
5.010 - Operating Transfers-Out	378,508	204,659	135,489	485,000	585,000	385,000	385,000	385,000
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	378,508	204,659	135,489	485,000	585,000	385,000	385,000	385,000
5.050 - Total Expenditures and Other Financing Uses	19,468,701	20,710,739	21,211,918	21,340,738	21,305,817	21,663,953	22,258,731	22,941,281
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	934,292	82,503	(10,197)	(34,974)	(196,606)	(1,040,187)	(2,138,876)	(2,804,610)
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	3,689,838	4,624,130	4,706,633	4,696,436	4,661,462	4,464,856	3,424,668	1,285,793
7.020 - Cash Balance June 30	4,624,130	4,706,633	4,696,436	4,661,462	4,464,856	3,424,668	1,285,793	(1,518,817)
8.010 - Estimated Encumbrances June 30	50,640	23,120	-	-	-	-	-	-
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	4,573,490	4,683,513	4,696,436	4,661,462	4,464,856	3,424,668	1,285,793	(1,518,817)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	530,393	1,061,167	1,062,794
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	530,393	1,591,560	2,654,354
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	4,573,490	4,683,513	4,696,436	4,661,462	4,464,856	3,955,061	2,877,353	1,135,537
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	4,573,490	4,683,513	4,696,436	4,661,462	4,464,856	3,955,061	2,877,353	1,135,537

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