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Financial Information

September 2019

James M. Grubbs, Jr., Superintendent
Charlene Parkinson, Treasurer

GALION CITY SCHOOL DISTRICT
Office of Treasurer
Monthly Financial Reports – September 30, 2019

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TREASURER REPORTS

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MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

Actual / Forecast through September, 2019

STUDENT BAD DEBT / STUDENT FEES

Summary

**Presented at the
Board of Education Meeting
October 15, 2019**

Galion City School District
Cash Reconciliation Report
September 2019

Bank Balances per Statements

United Bank - Checking	\$	354,790.04
United Bank - Sweep		542,977.86
United Bank - Payroll		-
United Bank - Online School Fees		47,780.40
United Bank - Money Market		7,882,523.45
United Bank - High School Athletics		500.00
United Bank - Middle School Athletics		500.00
United Bank CDARS - Bus Garage Project		1,580,000.00
United Bank CDARS - Smith Scholarship		200,000.00
	\$	<u>10,609,071.75</u>
Checks Outstanding		(67,145.98)
Cash Balance as Adjusted/Reconciled	\$	10,541,925.77
Total Fund Balance as Shown on Page 2	\$	<u><u>10,541,925.77</u></u>
Difference	\$	-

Galion City School District

Actual Balances by Fund

prepared by cparkinson 10/3/2019

Description	#	Current Month	Prior Month	Fiscal Year End					
		Actual September 2019	Actual August 2019	Actual June 2019	Actual June 2018	Actual June 2017	Actual June 2016	Actual June 2015	Actual June 2014
General	001	5,554,906	5,658,662	4,696,435	4,706,633	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,977,505	1,889,985	1,430,358	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,072,131	1,070,367	1,003,814	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004	1,130,721	1,317,932	1,518,566	-	-	7,037	7,037	7,037
Food Service	006	85,236	129,873	231,058	291,063	292,827	342,727	374,976	453,928
Faculty	007	10,508	10,218	9,678	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	22,414	22,370	24,420	26,581	7,788	10,042	12,666	19,858
Scholarships	008	238,403	238,361	242,754	240,839	239,934	237,453	234,332	246,100
Principals	018	34,373	36,731	34,934	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	3,415	2,258	2,258	893	2,306	4,440	6,371	(2,541)
Community Grants	019	1,866	1,866	3,466	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	1,706	1,706	1,090	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	-	-	-	5,852
OSFC Maintenance	034	357,075	357,896	332,738	254,704	176,219	208,663	306,307	440,951
Severance	035	32,912	32,912	32,912	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	81,086	73,457	64,577	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	6,010	3,402	7,104	10,801	5,473	6,338	739	6,989
Athletics High School	300	69,917	28,107	34,805	36,671	31,244	14,412	4,301	5,815
Marching Band	300	3,598	3,591	3,082	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	11,078	12,736	3,749	9,552	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	(3,928)	(2,291)	-	-	-	-	1,126	9,288
Early Childhood Education Grant	439	-	-	-	-	(247)	-	-	-
IDEA (Including PreSchool IDEA - 587)	516	(92,893)	(58,665)	-	(538)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(56,113)	(57,863)	-	620	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	-	-	-	(398)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	-	-	-	(103)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 10,541,926	\$ 10,773,611	\$ 9,677,798	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 10,541,926	\$ 10,773,611	\$ 9,677,798	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

\$ -

Comments:

Federal Funds Requested Sept 30 2019	\$	131,767							
General Fund Balance at FY 2019	\$	5,729,705	\$ 5,778,667						
Student Bad Debt - Food Service	\$	3,578	\$ 3,219	\$ 3,219	\$ 966	1,183	\$ 297	Not Available	Not Available
Student Bad Debt - School Fees	\$	137,508	\$ 176,846	\$ 41,720	\$ 39,351	\$ 29,445	\$ 41,570	\$ 39,381	\$ 19,489

True Days Cash - General Fund Only	93	94	81	83	87	74	55	42
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Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 10/3/19

	Proposed Budget 2020	Actual YTD FY 2020	Actual Fiscal 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION						
TECHNOLOGY						
Network Closet Upgrade					\$ 251,057	\$ 505
Charging Carts / New 2-Way Radios			\$ 27,680	\$ 6,991	266	
TRANSPORTATION						
Pro-Vision Cameras	-					8,327
Suburban	-					19,178
MAINTENANCE						
Lawn Maintenance Equipment				17,488		47,668
HVAC System Upgrade - Campuswide	\$ 25,000		158,400			
Central Office Interior Doors	-				4,023	
Utility Vehicle for Snow Brush					33,758	
Waterproof Campus Exterior Walls	-				24,500	
Annual Blacktop Repairs	35,000		22,565	48,163	35,850	23,890
LAND ACQUISITION						
17.677 Acres includes soil tests			260	400	184,103	
Soccer Field Prep				500	4,000	
BUILDINGS/FIXTURES						
New Bus Garage (estimated annual payment)	235,000		41,114			
HS Library & Cafeteria Makeover				32,218		
Parking Lot Relamp to LED				43,576		
ATHLETICS /STUDENT ACTIVITIES						
Contributions to Freeze (Final Press Box)	-				28,183	45,000
Architect Fee - MKC	35,000	4,412	54,522	31,115	6,927	17,568
Capital Equipment - Score Boards/Ice Maker	-				4,250	
Stadium Improvements / Concrete			8,000	13,000	45,019	
Gym Floors	-			51,455		
Totals	\$ 330,000	\$ 4,412	\$ 312,541	\$ 244,906	\$ 621,936	\$ 162,136

Opening PI Balance July 1	\$ 1,185,297	\$ 1,003,814	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	72,728	131,058	369,846	254,179	534,839
Less Current Year Expenditures	(330,000)	(4,412)	(312,541)	(244,906)	(621,936)	(162,136)

Estimated/Act Ending PI Balance FY20	\$ 1,105,297	\$ 1,072,130	\$ 1,003,814	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114
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Deposits Detail						
Board Approved Transfers	\$ -	\$ -	\$ -	\$ 75,000	\$ 125,000	\$ 400,000
Rebates Erate & Misc				164,214	0	0
Proceeds Sale of 200 W Church / 838 Edwards St	235,000	18,202			0	0
Tax Abatements		5,472	36,757	36,758	36,760	38,550
Casino Revenue		49,054	94,301	93,874	92,419	96,289
Totals	\$ 235,000	\$ 72,728	\$ 131,058	\$ 369,846	\$ 254,179	\$ 534,839

Date: 10/03/2019
 Time: 3:00 pm

GALION CITY SCHOOL DISTRICT
 Financial Detail Report for 07/01/2018 - 06/30/2020 by FUND-SCC

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Check#/ Date Rcpt#		PO #	Vendor Name/Description	TI	END	FURC	OBJ	SCC	SUBJECT	OPU	IL	JOB	Receipts	Expend/Enc	Current Fund Balance
FUND-SCC: 004 0000 (BUILDING FUND)													0.00		
10 26	190885		SALE/LEASE BUS GARAGE	03	004	1931		0000	000000	000			2,000,350.00		2,000,350.00
11 05	72790	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		50,358.04	1,949,991.96
11 20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		811.13	1,949,180.83
11 20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		2,173.30	1,947,007.53
12 26	73126	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		44,102.96	1,902,904.57
02 21	73423	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		7,635.08	1,895,269.49
03 04	73493	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		138,557.52	1,756,711.97
03 13	73545	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		2,434.32	1,754,277.65
04 18	73716	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		91,046.88	1,663,230.77
05 21	73866	1901284	HYLANT ADMINISTRATIVE	05	004	5300	419	0000	000000	009	00	000		2,541.00	1,660,689.77
05 29	73922	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		99,280.88	1,561,408.89
06 06	73975	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		42,842.56	1,518,566.33
07 16	74118	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		91,042.28	1,427,524.05
08 13	74285	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		109,516.80	1,318,007.25
08 30	74382	2000142	TREASURER, STATE OF OH	05	004	5500	620	0000	000000	009	00	000		75.00	1,317,932.25
09 14	74461	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		174,111.68	1,143,820.57
09 19	74478	2000142	HERMES-PARKER CONCRETE	05	004	5500	620	0000	000000	009	00	000		13,100.00	1,130,720.57
TOTAL FOR FUND-SCC 004 0000 (BUILDING FUND):													2,000,350.00	869,629.43	1,130,720.57
OUTSTANDING PURCHASE ORDERS:															
07 01	19	2000142	MULTI-VENDOR_FY 2020	05	004	5500	620	0000	000000	009	00	000	Amount:	1,112,154.24	
Total outstanding and unencumbered amounts:													1,112,154.24	18,566.33	

Galion City School District

Actual / Forecast FY 2019

General Fund

prepared by cparkinson 10/3/2019

	Monthly Actual September 2019	Monthly Actual September 2018	FYTD Actual 2020	FYTD Actual 2019	May-19 Full Year Forecast 2020
REVENUES					
General Property Tax (Real Estate)	\$ 18.00		\$ 1,846,764	\$ 1,804,504	\$ 4,233,731
Tangible Personal Property Tax			103,173	107,099	220,959
Grants - Unrestricted	1,144,027	1,169,449	3,524,449	3,504,917	13,833,009
Grants- Restricted	58,403	55,369	175,210	166,463	698,159
Property Tax Allocation	317,482	334,462	328,030	334,462	676,023
All Other	157,860	106,227	381,385	358,401	1,407,365
Total Revenue	1,677,790	1,665,507	6,359,011	6,275,846	21,069,246
Other Financing Sources	-	-	-	158	1,042
Total Revenues and Other Sources	1,677,790	1,665,507	6,359,011	6,276,004	21,070,288
EXPENDITURES					
Salaries	819,258	772,319	2,688,463	2,495,604	9,513,394
Benefits	383,276	379,188	1,168,312	1,139,560	4,696,659
Purchased Services	350,495	333,460	1,107,047	1,164,057	5,767,568
Supplies and Materials	218,305	173,217	388,509	327,206	827,500
Capital Outlay		5,750	1,841	5,750	10,000
Other	10,211	3,240	79,110	73,458	193,000
Total Expenditures	1,781,545	1,667,174	5,433,282	5,205,635	21,008,121
Other Financing Uses		47,489	67,256	47,489	141,000
Total Expenditures and Other Uses	1,781,545	1,714,663	5,500,538	5,253,124	21,149,121
Excess Revenues over (under) Expenditures	\$ (103,755)	\$ (49,156)	\$ 858,473	\$ 1,022,880	\$ (78,833)
Beginning Cash Balance	\$ 5,658,664	\$ 6,066,237	\$ 4,696,436	\$ 4,706,632	\$ 4,706,640
Ending Cash Balance	\$ 5,554,909	\$ 6,017,081	\$ 5,554,909	\$ 5,729,512	\$ 4,627,807
True Days Cash			93	100	80
Daily Cash Burn Amount (in \$)	\$ 59,385	\$ 57,155	\$ 59,788	\$ 57,099	\$ 57,943

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

**Galion City Schools
Student Bad Debt**

prepared by cparkinson 10/1/19

	September 30 2019		August 31 2019		June 30 2019		June 30 2018	
Galion High School								
Students who owe:								
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	37	11,241	23	7,140	25	7,569	22	\$ 7,498
between \$100-\$200	102	13,942	52	7,039	47	6,420	70	\$ 9,818
between \$50-\$100	138	9,690	65	4,799	62	4,562	67	\$ 4,876
between \$0-\$50	126	3,684	106	2,178	85	1,740	95	\$ 1,710
Total	403	\$ 38,557	246	\$ 21,156	219	\$ 20,291	254	\$ 23,902

	September 30 2019		August 31 2019		June 30 2019		June 30 2018	
Galion Middle School								
Students who owe:								
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	107	68,212	142	101,387	14	4,961	7	2,147
between \$100-\$200	46	6,273	128	16,632	38	5,257	21	2,912
between \$50-\$100	73	5,054	95	6,649	57	4,017	60	4,000
between \$0-\$50	106	3,601	35	743	115	2,293	65	1,308
Total	332	\$ 83,140	400	\$ 125,411	224	\$ 16,528	153	\$ 10,367

	September 30 2019		August 31 2019		June 30 2019		June 30 2018	
Galion Intermediate School Students who owe:								
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	0	-	0	-	1	311	0	\$ -
between \$100-\$200	2	242	3	394	6	748	6	\$ 938
between \$50-\$100	10	628	22	1,606	19	1,292	26	\$ 1,691
between \$0-\$50	296	7,937	328	14,099	41	1,104	66	\$ 1,665
Total	308	\$ 8,807	353	\$ 16,099	67	\$ 3,455	98	\$ 4,294

	September 30 2019		August 31 2019		June 30 2019		June 30 2018	
Galion Primary School								
Students who owe:								
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	9	3,612	14	5,448	3	1,013	1	240
between \$100-\$200	8	1285	4	690	1	101	0	0
between \$50-\$100	1	62	2	137	3	174	4	255
between \$0-\$50	97	2,045	332	7,905	12	158	13	293
Total	115	\$ 7,004	352	\$ 14,180	19	\$ 1,446	18	\$ 788

District Grand Total	1,158	\$ 137,508	1,351	\$ 176,846	529	\$ 41,720	523	\$ 39,351
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