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Financial Information

June 2019

James M. Grubbs, Jr., Superintendent
Charlene Parkinson, Treasurer

GALION CITY SCHOOL DISTRICT
Office of Treasurer
Monthly Financial Reports – June 30, 2019

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TREASURER REPORTS

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MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

Actual / Forecast through June, 2019

STUDENT BAD DEBT / STUDENT FEES

Summary

Presented at the
Board of Education Meeting
July 10, 2019

Galion City School District

Cash Reconciliation Report

June 2019

Bank Balances per Statements

United Bank - Checking	\$ 318,749.00
United Bank - Sweep	520,437.23
United Bank - Payroll	-
United Bank - Online School Fees	519.34
United Bank - Money Market	7,341,037.33
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
United Bank CDARS - Bus Garage Project	1,580,000.00
United Bank CDARS - Smith Scholarship	200,000.00
	<hr/>
	\$ 9,961,742.90

Checks Outstanding	(267,242.47)
Adjustments / Items in Transit	(16,702.85)
	<hr/>
Cash Balance as Adjusted/Reconciled	\$ 9,677,797.58

Total Fund Balance as Shown on Page 2	<hr/>
	\$ 9,677,797.58
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Difference	\$ -
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 07/1/2019

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual	Actual	Actual	Actual	Actual	Actual	Actual
		June 2019	May 2019	June 2018	June 2017	June 2016	June 2015	June 2014
General	001	4,696,435	5,072,545	4,706,633	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,430,358	1,423,684	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,003,814	998,353	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004	1,518,566	1,561,409	-	-	7,037	7,037	7,037
Food Service	006	231,058	252,889	291,063	292,827	342,727	374,976	453,928
Faculty	007	9,678	10,488	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	24,420	24,364	26,581	7,788	10,042	12,666	19,858
Scholarships	008	242,754	239,013	240,839	239,934	237,453	234,332	246,100
Principals	018	34,934	36,236	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	2,258	2,258	893	2,306	4,440	6,371	(2,541)
Community Grants	019	3,466	4,087	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	1,090	985	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	-	1,562	-	-	-	-	5,852
OSFC Maintenance	034	332,738	332,497	254,704	176,219	208,663	306,307	440,951
Severance	035	32,912	32,912	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	64,577	69,962	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	7,104	7,089	10,801	5,473	6,338	739	6,989
Athletics High School	300	34,805	37,149	36,671	31,244	14,412	4,301	5,815
Marching Band	300	3,082	2,481	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	3,749	11,019	9,552	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	-	1,363	-	-	-	1,126	9,288
Early Childhood Education Grant	439	-	-	-	(247)	-	-	-
IDEA (Including PreSchool IDEA - 587)	516	-	(40,050)	(538)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	-	(81,613)	620	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	-	(2,729)	(398)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	-	(2,466)	(103)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 9,677,798	\$ 9,995,487	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 9,677,798	\$ 9,995,487	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Reimbursements	\$	-							
General Fund Balance at FY 2018	\$	4,706,633	\$	5,300,893					
Student Bad Debt - Food Service	\$	3,219	\$	3,219	\$	966	1,183	\$	297
Student Bad Debt - School Fees	\$	41,720	\$	39,441	\$	39,351	29,445	\$	41,570
									Not Available
									Not Available
									19,489

True Days Cash - General Fund Only	81	88	83	87	74	55	42
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**Galion City School District
Permanent Improvement Fund**

prepared by cparkinson 07/3/19

	Proposed Budget 2019	Actual Fiscal YTD 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION					
TECHNOLOGY					
Network Closet Upgrade				251,057	\$ 505
Charging Carts / New 2-Way Radios		27,680	6,991	266	
TRANSPORTATION					
Pro-Vision Cameras	-				8,327
Suburban	-				19,178
MAINTENANCE					
Lawn Maintenance Equipment			17,488		47,668
HVAC System Upgrade - Campuswide	200,000	158,400			
Central Office Interior Doors	-			4,023	
Utility Vehicle for Snow Brush				33,758	
Waterproof Campus Exterior Walls	-			24,500	
Annual Blacktop Repairs	35,000	22,565	48,163	35,850	23,890
LAND ACQUISITION					
17.677 Acres includes soil tests		260	400	184,103	
Soccer Field Prep			500	4,000	
BUILDINGS/FIXTURES					
New Bus Garage (estimated annual payment)	250,000	41,114			
HS Library & Cafeteria Makeover			32,218		
Parking Lot Relamp to LED			43,576		
ATHLETICS /STUDENT ACTIVITIES					
Contributions to Freese (Final Press Box)	-			28,183	45,000
Architect Fee - MKC	35,000	54,522	31,115	6,927	17,568
Capital Equipment - Score Boards/Ice Maker	-			4,250	
Stadium Improvements / Concrete		8,000	13,000	45,019	
Gym Floors	-		51,455		
Totals	\$ 520,000	\$ 312,541	\$ 244,906	\$ 621,936	\$ 162,136

Opening PI Balance July 1	\$ 1,185,297	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	131,058	369,846	254,179	534,839
Less Current Year Expenditures	(520,000)	(312,541)	(244,906)	(621,936)	(162,136)
Estimated/Act Ending PI Balance FY19	\$ 915,297	\$ 1,003,814	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114

Deposits Detail

Board Apprived Transfers	\$ -	\$ 75,000	\$ 125,000	\$ 400,000
Erate Rebate		159,814	0	0
Parking Lot Relamp Rebate		4,400	0	0
Tax Abatements	36,757	36,758	36,760	38,550
Casino Revenue	94,301	93,874	92,419	96,289
	\$ 131,058	\$ 369,846	\$ 254,179	\$ 534,839

Date: 07/03/2019

GALION CITY SCHOOL DISTRICT

Page: 1

Time: 11:18 am

Financial Detail Report for 07/01/2018 - 06/30/2020 by FUND-SCC

(FINDET)

Check#/ Date Rcpt# PO # Vendor Name/Description TI FND FURC OBJ SCC SUBJECT OPU IL JOB													Receipts	Expend/Enc	Current Fund Balance
FUND-SCC: 004 0000 (BUILDING FUND)															0.00
10	26	190885	SALE/LEASE BUS GARAGE	03	004	1931		0000	000000	000			2,000,350.00		2,000,350.00
11	05	72790	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		50,358.04	1,949,991.96
11	20	72896	1900535 COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		811.13	1,949,180.83
11	20	72896	1900535 COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		2,173.30	1,947,007.53
12	26	73126	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		44,102.96	1,902,904.57
02	21	73423	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		7,635.08	1,895,269.49
03	04	73493	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		138,557.52	1,756,711.97
03	13	73545	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		2,434.32	1,754,277.65
04	18	73716	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		91,046.88	1,663,230.77
05	21	73866	1901284 HYLANT ADMINISTRATIVE	05	004	5300	419	0000	000000	009	00	000		2,541.00	1,660,689.77
05	29	73922	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		99,280.88	1,561,408.89
06	06	73975	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		42,842.56	1,518,566.33
TOTAL FOR FUND-SCC 004 0000 (BUILDING FUND):													2,000,350.00	481,783.67	1,518,566.33

Galion City School District

Actual / Forecast FY 2019

General Fund

prepared by cparkinson 07/1/2019

REVENUES

General Property Tax (Real Estate)
Tangible Personal Property Tax
Grants - Unrestricted
Grants- Restricted
Property Tax Allocation
All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries
Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

Daily Cash Burn Amount (in \$)

	Monthly Actual June 2019	Monthly Actual June 2018	FYTD Actual 2019	FYTD Actual 2018	May-19 Full Year Forecast 2019	Oct-18 Full Year Forecast 2019
General Property Tax (Real Estate)	\$ -	\$ -	\$ 4,233,777	\$ 4,192,313	\$ 4,233,731	\$ 4,252,894
Tangible Personal Property Tax	-	-	220,959	210,386	220,959	211,562
Grants - Unrestricted	1,246,716	1,144,321	13,946,709	13,715,183	13,833,009	13,958,282
Grants- Restricted	101,214	106,626	738,642	718,870	698,159	589,904
Property Tax Allocation	13,597	-	689,620	633,238	676,023	633,238
All Other	154,161	109,642	1,370,221	1,275,744	1,407,365	1,269,365
Total Revenue	1,515,688	1,360,589	21,199,928	20,745,734	21,069,246	20,915,245
Other Financing Sources	131	-	1,793	47,508	1,042	60,000
Total Revenues and Other Sources	1,515,819	1,360,589	21,201,721	20,793,242	21,070,288	20,975,245
EXPENDITURES						
Salaries	758,504	760,090	9,594,873	9,277,765	9,513,394	9,570,394
Benefits	389,370	380,523	4,683,881	4,502,450	4,696,659	4,647,244
Purchased Services	509,414	484,633	5,600,218	5,504,208	5,767,568	5,504,688
Supplies and Materials	230,441	250,926	995,965	961,535	827,500	943,500
Capital Outlay	-	-	5,750	69,151	10,000	85,000
Other	4,203	2,018	195,742	99,075	193,000	202,000
Total Expenditures	1,891,932	1,878,190	21,076,429	20,414,184	21,008,121	20,952,826
Other Financing Uses	-	76,661	135,489	296,555	141,000	-
Total Expenditures and Other Uses	1,891,932	1,954,851	21,211,918	20,710,739	21,149,121	20,952,826
Excess Revenues over (under) Expenditures	\$ (376,113)	\$ (594,262)	\$ (10,197)	\$ 82,503	\$ (78,833)	\$ 22,419
Beginning Cash Balance	\$ 5,072,548	\$ 5,300,893	\$ 4,706,632	\$ 4,624,128	\$ 4,706,640	\$ 4,706,640
Ending Cash Balance	\$ 4,696,435	\$ 4,706,631	\$ 4,696,435	\$ 4,706,631	\$ 4,627,807	\$ 4,729,059
True Days Cash			81	83	80	82
Daily Cash Burn Amount (in \$)	63,064	62,606	\$ 58,115	\$ 56,742	\$ 57,943	\$ 57,405

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

Galion City Schools Student Bad Debt

prepared by cparkinson 07/03/19

	June 30 2019		May 31 2019		June 30 2018	
Galion High School						
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	25	7,569	25	7,519	22 \$	7,498
between \$100-\$200	47	6,420	46	6,325	70 \$	9,818
between \$50-\$100	62	4,562	62	4,495	67 \$	4,876
between \$0-\$50	85	1,740	90	1,857	95 \$	1,710
Total	219	\$ 20,291	223	\$ 20,196	254	\$ 23,902

	June 30 2019		May 31 2019		June 30 2018	
Galion Middle School						
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	14	4,961	13	4,770	7	2,147
between \$100-\$200	38	5,257	33	4,482	21	2,912
between \$50-\$100	57	4,017	48	3,374	60	4,000
between \$0-\$50	115	2,293	51	1,538	65	1,308
Total	224	\$ 16,528	145	\$ 14,164	153	\$ 10,367

	June 30 2019		May 31 2019		June 30 2018	
Galion Intermediate School Students who owe:						
owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	1	311	2	481	0 \$	-
between \$100-\$200	6	748	5	578	6 \$	938
between \$50-\$100	19	1,292	21	1,417	26 \$	1,691
between \$0-\$50	41	1,104	41	1,144	66 \$	1,665
Total	67	\$ 3,455	69	\$ 3,620	98	\$ 4,294

	June 30 2019		May 31 2019		June 30 2018	
Galion Primary School						
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	3	1,013	3	1,013	1	240
between \$100-\$200	1	101	1	101	0	0
between \$50-\$100	3	174	3	174	4	255
between \$0-\$50	12	158	13	173	13	293
Total	19	\$ 1,446	20	\$ 1,461	18	\$ 788

District Grand Total	529	\$ 41,720	457	\$ 39,441	523	\$ 39,351
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