

Wyandot Crawford Health Benefits Fund

Financial Report

Effective October 1, 2018 – September 30, 2019

*Meeting Date:
June 27, 2019*

(Meeting cancelled this month)

Presented by:

Kimberly Bond | Benefit Consultant



Better together.

Wyandot Crawford Health Benefit Fund

Executive Summary

May 2019

Medical Claims (includes Rx paid under Major Medical)

Fiscal YTD, the trust has generated a \$210,577 deficit on a cash basis, which is an increase over the \$34,384 loss through eight months of the prior plan year. Year to date claims have increased approximately 18.5% compared to the first eight months of the prior year. The premiums collected through the first eight months have increased 10.5%.

Sixty-nine claimants have accumulated claims over \$25,000 through eight months of the current plan year, which totals \$5,479,293. Twenty-seven of those claimants have exceeded \$50,000 in paid claims, of which twelve claimants have exceeded \$100,000 and five claimants have exceeded the \$175,000 specific deductible amount. Last year through eight months, the sixty-nine claimants with over \$25,000 in paid claims totaled \$3,991,949.

Large Claim Amount	2018-2019	2017-2018
> \$25,000	69	69
> \$50,000	27	25
> \$100,000	12	8
> \$175,000	5	3

The dollars spent on the current plan year's large claimants by Major Disease Group:

Major Disease Grouping	Total \$ Spent	# of Claimants
Musculoskeletal System	\$ 1,173,998	18
Neoplasms	\$ 841,063	5
Circulatory System	\$ 735,447	7
Digestive System	\$ 522,072	8
Endocrine, Nutritional and Metabolic	\$ 485,093	4
Infectious and Parasitic	\$ 482,409	1
Nervous System	\$ 289,826	6
Injury & Poisoning	\$ 287,073	7
Genitourinary System	\$ 256,488	4
Mental and Behavioral Disorders	\$ 154,429	3
Other	\$ 106,127	3
Congenital Abnormalities	\$ 87,714	1
Respiratory Disorders	\$ 57,554	2
Total	\$ 5,479,293	69

Dental Claims

The year-to-date dental loss ratio for the current plan year is 94% compared to a 93% loss ratio through eight months of the prior plan year.

Administrative Fees

Total administrative fees paid have decreased 27.9% compared to the first eight months of the prior plan year. This is due to an error that occurred when the trust moved to Sun Life as their stop loss carrier. The trust was incorrectly billed by MMO for stop loss coverage in October, November, and December of 2017, and as a result received a large credit from MMO to cover administrative fees for the majority of the rest of the plan year.

Stop Loss Reimbursements

Currently, Wyandot Crawford has accumulated \$1,160,582 in claims exceeding the specific deductible amount of \$175,000. The trust is still owed \$696,741 in reimbursements for those claims.

Total Amount Reimbursed	Total Amount Over Stop Loss	Amount Pending Reimbursement
\$ 297,433	\$ 307,409	\$ 9,976
\$ 50,868	\$ 89,405	\$ 38,537
\$ 115,540	\$ 362,862	\$ 247,322
\$ -	\$ 283,060	\$ 283,060
\$ -	\$ 117,846	\$ 117,846
\$ 463,841	\$ 1,160,582	\$ 696,741

WYANDOT CRAWFORD HEALTH BENEFIT FUND

Balance Sheet

As of May 31

Assets	2019	2018
Investments		
Cash	\$ -	\$ -
Huntington Conservative Deposit Account	\$ 4,532,594.56	\$ 4,626,599.93
Huntington Treasury Money Market II	\$ -	\$ -
Interest Receivable	\$ 8,574.03	\$ 5,743.44
 Total Assets	 \$ 4,541,168.59	 \$ 4,632,343.37
 Liabilities and Trust Equity		
Accounts Payable		
Advance Premium Contributions	\$ 311,613.56	\$ 126,120.97
 Claims Liability		
Minimum Reserve Account	\$ 1,493,300.00	\$ 1,213,000.00
 Vision YTD (Oct-Aug)	\$ 32,680.63	\$ 29,622.74
Vision Equity	\$ 16,149.19	\$ (15,562.77)
Net Vision Equity	\$ 48,829.82	\$ 14,059.97
 Trust Equity	 \$ 2,687,425.21	 \$ 3,279,162.43
 Total Liabilities and Trust Equity	 \$ 4,541,168.59	 \$ 4,632,343.37

Wyandot Crawford Health Benefit Fund

As of May 31st	2019	% Change	2018
Premiums by School	\$ 10,190,953.28	10.5%	\$ 9,224,776.05
Interest Earned	\$ 66,311.33		\$ 34,769.43
COBRA	\$ -		\$ -
Misc	\$ -		\$ -
TOTAL Revenues	\$ 10,257,264.61	10.8%	\$ 9,259,545.48
Claims Paid	\$ 9,912,221.53		\$ 8,362,293.15
Stop Loss Reimbursement	\$ (480,822.10)		\$ (63,149.90)
	\$ 9,431,399.43	13.6%	\$ 8,299,143.25
Administrative Fees	\$ 154,360.22		\$ 214,230.63
Stop Loss	\$ 779,374.90		\$ 689,801.06
COBRA Fees	\$ -		\$ -
Huntington Fees	\$ 4,002.32		\$ 2,597.36
Consulting Fees	\$ 44,000.00		\$ 44,000.00
benefitsConnect	\$ 23,226.00		\$ 25,746.00
PCORI Fees	\$ -		\$ -
Reinsurance Fees	\$ -		\$ -
VSP Fee	\$ 29,303.41		\$ 17,211.47
Misc	\$ 2,175.00		\$ 1,200.00
Total Non-Claim Expenses	\$ 1,036,441.85	4.2%	\$ 994,786.52
TOTAL EXPENSES	\$ 10,467,841.28	12.6%	\$ 9,293,929.77
Gain (Loss)	\$ (210,576.67)		\$ (34,384.29)

Census Count Average

Medical	757	0.7%	752
Prescription	668	0.8%	663
Dental	602	0.5%	599

Wyandot Crawford Health Benefit Fund
Account Detail for Plan Year October 1, 2018 through September 30, 2019

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Beginnng Market Value	4,751,745.26	4,887,163.26	5,037,265.92	4,764,749.41	4,579,241.15	4,586,023.76	4,482,097.39	4,009,078.06	4,541,168.59	4,541,168.59	4,541,168.59	4,541,168.59	
Premiums by School	1,159,770.70	1,306,711.24	1,078,651.01	1,272,184.08	1,475,422.26	1,299,007.30	845,399.64	1,753,807.05					10,190,953.28
Interest Earned	7,848.08	8,087.50	8,737.51	8,703.77	7,882.13	8,771.22	7,707.09	8,574.03					66,311.33
Stop Loss Reimbursement	9,312.54	7,299.67	369.18	0.00	0.00	115,539.71	208,108.30	140,192.70					480,822.10
COBRA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00
Misc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00
TOTAL Revenues	1,176,931.32	1,322,098.41	1,087,757.70	1,280,887.85	1,483,304.39	1,423,318.23	1,061,215.03	1,902,573.78	0.00	0.00	0.00	0.00	10,738,086.71
Claims Paid	918,810.35	1,036,788.37	1,236,881.80	1,331,544.11	1,368,229.76	1,365,752.06	1,410,943.86	1,243,271.22	0.00	0.00	0.00	0.00	9,912,221.53
Administrative Fees	26,964.74	25,116.69	25,969.27	26,735.72	0.00	17,135.15	11,525.30	20,913.35					154,360.22
Stop Loss	86,212.24	85,953.94	85,184.33	96,836.60	96,595.08	130,171.38	100,521.27	97,900.06					779,374.90
COBRA Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00
Huntington Fees	362.55	748.25	392.40	404.38	826.88	435.19	394.11	438.56					4,002.32
Consulting Fees	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00					44,000.00
benefitsConnect	0.00	5,793.00	2,922.00	2,910.00	2,910.00	5,796.00	2,895.00	0.00					23,226.00
PCORI Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00
Reinsurance Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00					0.00
VSP Fee	2,463.44	12,095.50	2,449.41	2,465.30	2,460.06	2,454.82	2,454.82	2,460.06					29,303.41
Misc	1,200.00	0.00	975.00	0.00	0.00	0.00	0.00	0.00					2,175.00
Total Non-Claim Expenses	122,702.97	135,207.38	123,392.41	134,852.00	108,292.02	161,492.54	123,290.50	127,212.03	0.00	0.00	0.00	0.00	1,036,441.85
TOTAL EXPENSES	1,041,513.32	1,171,995.75	1,360,274.21	1,466,396.11	1,476,521.78	1,527,244.60	1,534,234.36	1,370,483.25	0.00	0.00	0.00	0.00	10,948,663.38
Gain (Loss)	135,418.00	150,102.66	(272,516.51)	(185,508.26)	6,782.61	(103,926.37)	(473,019.33)	532,090.53	0.00	0.00	0.00	0.00	(210,576.67)
Change in Market Value	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realized Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ending Market Value	4,887,163.26	5,037,265.92	4,764,749.41	4,579,241.15	4,586,023.76	4,482,097.39	4,009,078.06	4,541,168.59	4,541,168.59	4,541,168.59	4,541,168.59	4,541,168.59	(210,576.67)
Census Count													
Medical	753	750	751	761	760	760	760	760					6055
Prescription	673	670	671	667	666	666	666	667					5346
Dental	601	598	598	605	604	604	603	602					4815

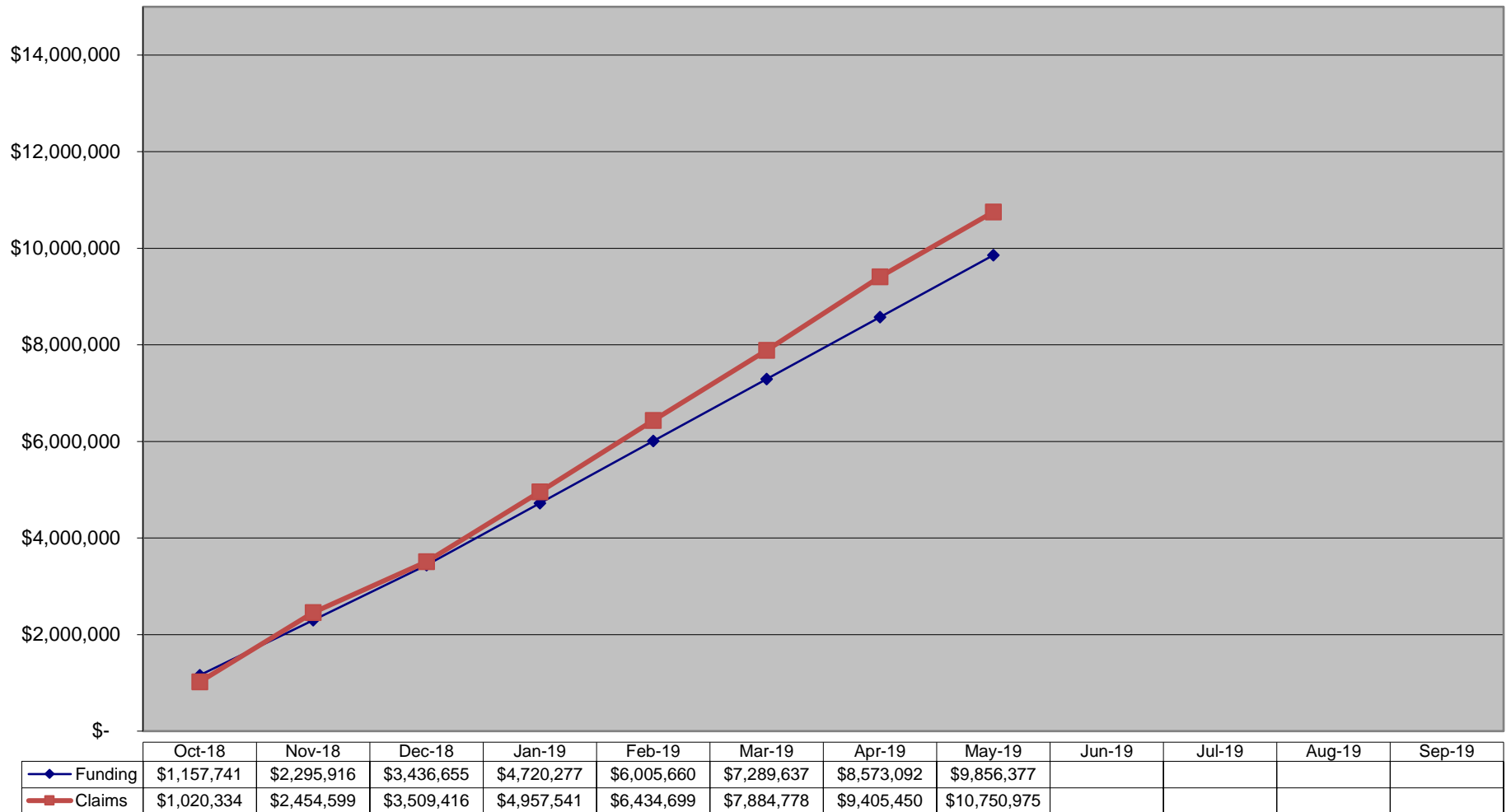
Wyandot Crawford Health Benefit Fund

MONTHLY					CUMULATIVE				
	<u>Funding</u>	<u>Claims, Adm & SL</u>	<u>Cost %</u>		<u>Funding</u>	<u>Claims, Adm & SL</u>	<u>Cost %</u>		
Oct-17	\$ 1,103,547	\$ 1,108,185	100.4%		\$ 1,103,547	\$ 1,108,185	100.4%		
Nov-17	\$ 1,083,182	\$ 1,091,427	100.8%		\$ 2,186,729	\$ 2,199,612	100.6%		
Dec-17	\$ 1,085,345	\$ 1,395,450	128.6%		\$ 3,272,074	\$ 3,595,062	109.9%		
Jan-18	\$ 1,137,677	\$ 855,115	75.2%		\$ 4,409,751	\$ 4,450,177	100.9%		
Feb-18	\$ 1,141,600	\$ 991,703	86.9%		\$ 5,551,351	\$ 5,441,880	98.0%		
Mar-18	\$ 1,143,267	\$ 1,485,132	129.9%		\$ 6,694,618	\$ 6,927,012	103.5%		
Apr-18	\$ 1,141,900	\$ 964,721	84.5%		\$ 7,836,518	\$ 7,891,733	100.7%		
May-18	\$ 1,144,015	\$ 850,835	74.4%		\$ 8,980,533	\$ 8,742,568	97.4%		
Jun-18	\$ 1,134,764	\$ 814,601	71.8%		\$ 10,115,297	\$ 9,557,169	94.5%		
Jul-18	\$ 1,128,259	\$ 1,235,005	109.5%		\$ 11,243,556	\$ 10,792,174	96.0%		
Aug-18	\$ 1,128,873	\$ 1,257,809	111.4%		\$ 12,372,429	\$ 12,049,983	97.4%		
Sep-18	\$ 1,128,358	\$ 1,043,688	92.5%		\$ 13,500,787	\$ 13,093,671	97.0%		
Total	\$ 13,500,787	\$ 13,093,671	97.0%						

	<u>Funding</u>	<u>Claims, Adm & SL</u>	<u>Cost %</u>		<u>Funding</u>	<u>Claims, Adm & SL</u>	<u>Cost %</u>		
Oct-18	\$ 1,157,741	\$ 1,020,334	88.1%		\$ 1,157,741	\$ 1,020,334	88.1%		
Nov-18	\$ 1,138,175	\$ 1,434,265	126.0%		\$ 2,295,916	\$ 2,454,599	106.9%		
Dec-18	\$ 1,140,739	\$ 1,054,817	92.5%		\$ 3,436,655	\$ 3,509,416	102.1%		
Jan-19	\$ 1,283,622	\$ 1,448,125	112.8%		\$ 4,720,277	\$ 4,957,541	105.0%		
Feb-19	\$ 1,285,383	\$ 1,477,158	114.9%		\$ 6,005,660	\$ 6,434,699	107.1%		
Mar-19	\$ 1,283,977	\$ 1,450,079	112.9%		\$ 7,289,637	\$ 7,884,778	108.2%		
Apr-19	\$ 1,283,455	\$ 1,520,672	118.5%		\$ 8,573,092	\$ 9,405,450	109.7%		
May-19	\$ 1,283,285	\$ 1,345,525	104.9%		\$ 9,856,377	\$ 10,750,975	109.1%		
Jun-19									
Jul-19									
Aug-19									
Sep-19									
Total	\$ 9,856,377	\$ 10,750,975	109.1%						

Wyandot Crawford Health Benefit Fund

2018 - 2019 Cumulative Funding vs Claims, Admin Fees and Stop-Loss Premiums



WYANDOT CRAWFORD SCHOOL CONSORTIUM
PAID CLAIMS by Line of Business

2017-2018	FULL MEDICAL	*STOP LOSS	NET MEDICAL	DRUG	DENTAL	TOTAL
Oct-17	\$ 787,749	(\$4,870)	\$ 782,880	\$ 190,894	\$ 34,091	\$ 1,007,864
Nov-17	\$ 704,582	\$0	\$ 704,582	\$ 172,214	\$ 28,970	\$ 905,765
Dec-17	\$ 929,157	\$0	\$ 929,157	\$ 252,532	\$ 46,380	\$ 1,228,068
Jan-18	\$ 791,630	(\$31,218)	\$ 760,412	\$ 153,854	\$ 47,263	\$ 961,529
Feb-18	\$ 679,879	(\$142,391)	\$ 537,488	\$ 166,218	\$ 36,385	\$ 740,092
Mar-18	\$ 1,097,275	(\$97,401)	\$ 999,874	\$ 213,461	\$ 63,802	\$ 1,277,136
Apr-18	\$ 759,104	(\$17,439)	\$ 741,665	\$ 144,245	\$ 44,575	\$ 930,485
May-18	\$ 770,157	(\$70,352)	\$ 699,805	\$ 144,714	\$ 35,184	\$ 879,703
Jun-18	\$ 728,966	\$0	\$ 728,966	\$ 146,405	\$ 49,392	\$ 924,763
Jul-18	\$ 880,208	\$22,601	\$ 902,809	\$ 238,210	\$ 67,295	\$ 1,208,314
Aug-18	\$ 928,909	(\$35,365)	\$ 893,544	\$ 177,252	\$ 77,047	\$ 1,147,842
Sep-18	\$ 720,941	(\$7,668)	\$ 713,273	\$ 172,041	\$ 41,265	\$ 926,580
Total	\$9,778,557	(\$384,103)	\$9,394,454	\$2,172,039	\$571,647	\$12,138,141

Monthly Average	\$814,879.75	(\$32,008.57)	\$782,871.18	\$181,003.27	\$47,637.27	\$1,011,511.73
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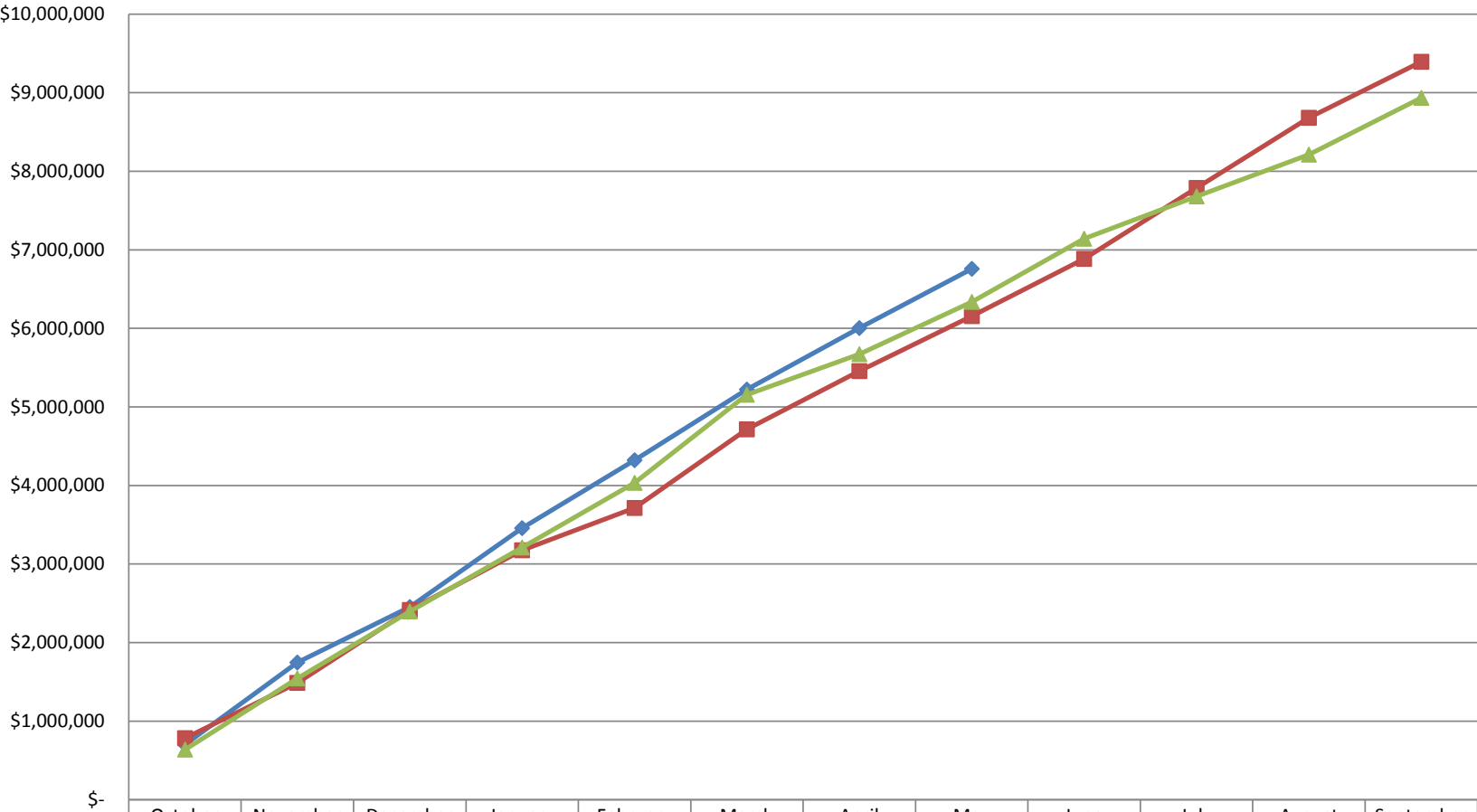
2018-2019	FULL MEDICAL	*STOP LOSS	NET MEDICAL	DRUG	DENTAL	TOTAL
Oct-18	\$ 702,379	\$0	\$ 702,379	\$ 165,487	\$ 42,475	\$ 910,341
Nov-18	\$ 1,044,792	\$0	\$ 1,044,792	\$ 233,967	\$ 42,476	\$ 1,321,236
Dec-18	\$ 710,634	(\$5,533)	\$ 705,101	\$ 197,156	\$ 36,511	\$ 938,767
Jan-19	\$ 1,143,970	(\$139,728)	\$ 1,004,242	\$ 135,543	\$ 45,864	\$ 1,185,649
Feb-19	\$ 1,142,769	(\$276,198)	\$ 866,571	\$ 161,853	\$ 50,466	\$ 1,078,891
Mar-19	\$ 1,116,465	(\$217,851)	\$ 898,614	\$ 180,771	\$ 58,683	\$ 1,138,068
Apr-19	\$ 1,167,328	(\$384,938)	\$ 782,390	\$ 192,570	\$ 40,499	\$ 1,015,459
May-19	\$ 889,680	(\$136,334)	\$ 753,346	\$ 278,687	\$ 51,210	\$ 1,083,242
Jun-19			\$ -			\$ -
Jul-19			\$ -			\$ -
Aug-19			\$ -			\$ -
Sep-19			\$ -			\$ -
Total	\$7,918,016	(\$1,160,582)	\$6,757,434	\$1,546,034	\$368,185	\$8,671,653

Monthly Average	\$989,752.02	(\$145,072.75)	\$844,679.27	\$193,254.26	\$46,023.07	\$1,083,956.60
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**Stop Loss is an estimate of what is due to be paid.*

WYANDOT CRAWFORD SCHOOL CONSORTIUM

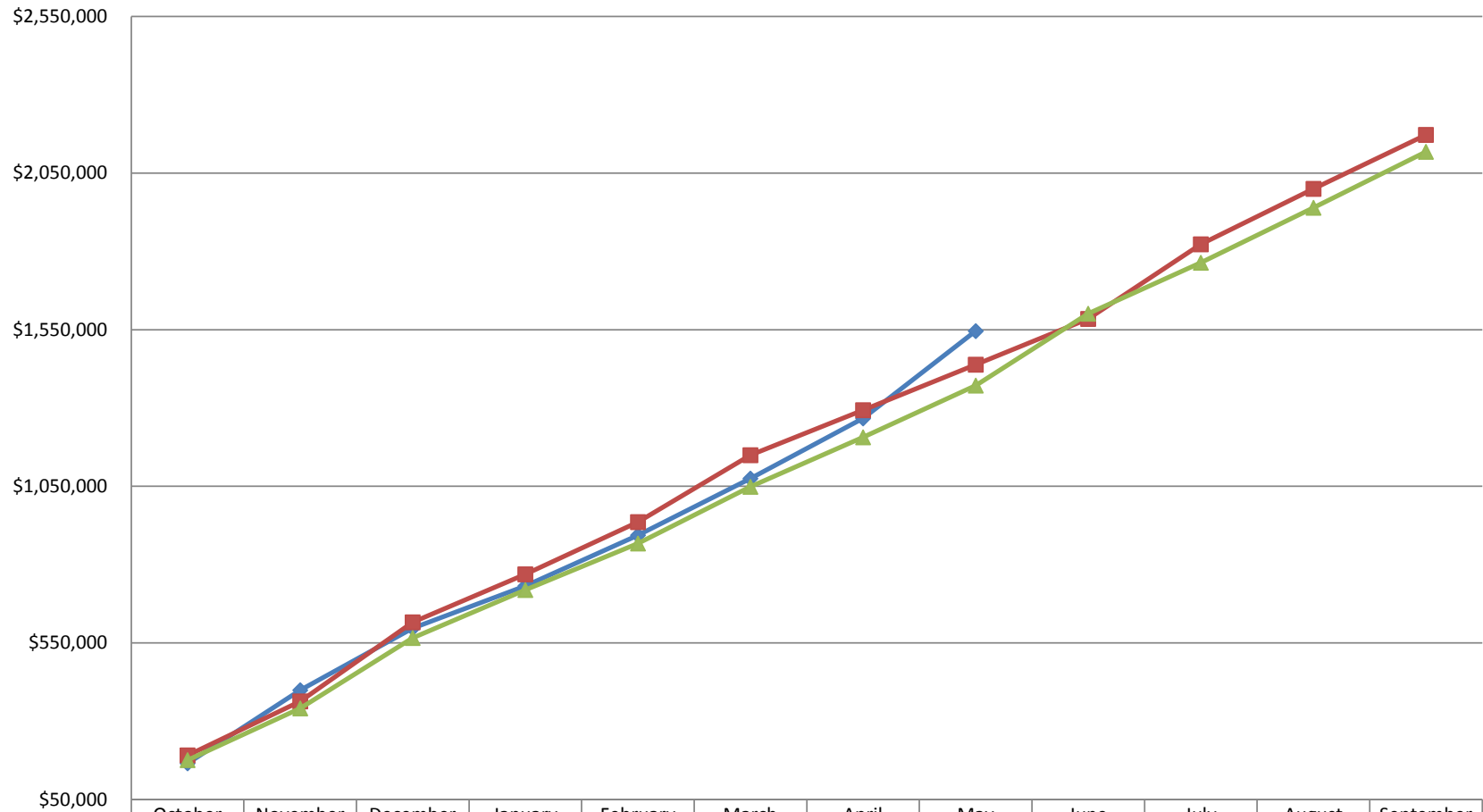
Yearly Medical Claims Comparison



	October	November	December	January	February	March	April	May	June	July	August	September
2018-2019	\$702,379	\$1,747,170	\$2,452,271	\$3,456,513	\$4,323,085	\$5,221,699	\$6,004,089	\$6,757,434				
2017-2018	\$782,880	\$1,487,462	\$2,416,618	\$3,177,030	\$3,714,518	\$4,714,392	\$5,456,057	\$6,155,862	\$6,884,828	\$7,787,637	\$8,681,181	\$9,394,454
2016-2017	\$637,038	\$1,544,981	\$2,396,582	\$3,211,698	\$4,035,456	\$5,156,692	\$5,670,784	\$6,337,428	\$7,143,362	\$7,679,862	\$8,213,131	\$8,935,313

WYANDOT CRAWFORD SCHOOL CONSORTIUM

Yearly Prescription Claims Comparison



WYANDOT CRAWFORD SCHOOL CONSORTIUM

Yearly Dental Claims Comparison

