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Financial Information

May 2019

James M. Grubbs, Jr., Superintendent
Charlene Parkinson, Treasurer

GALION CITY SCHOOL DISTRICT
Office of Treasurer
Monthly Financial Reports – May 31, 2019

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MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

Actual / Forecast through May, 2019

STUDENT BAD DEBT / STUDENT FEES

Summary

**Presented at the
Board of Education Meeting
June 18, 2019**

Galion City School District
Cash Reconciliation Report
May 2019

Bank Balances per Statements

United Bank - Checking	\$	318,808.00
United Bank - Sweep		343,357.66
United Bank - Payroll		-
United Bank - Online School Fees		72,456.57
United Bank - Money Market		7,676,901.14
United Bank - High School Athletics		500.00
United Bank - Middle School Athletics		500.00
United Bank CDARS - Bus Garage Project		1,580,000.00
United Bank CDARS - Smith Scholarship		200,000.00
	\$	<u>10,192,523.37</u>

Checks Outstanding		(173,954.64)
Adjustments / Items in Transit		<u>(23,081.98)</u>
Cash Balance as Adjusted/Reconciled	\$	<u>9,995,486.75</u>

Total Fund Balance as Shown on Page 2	\$	<u><u>9,995,486.75</u></u>
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Difference	\$	-
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 05/31/2019

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual	Actual	Actual	Actual	Actual	Actual	Actual
		May 2019	April 2019	June 2018	June 2017	June 2016	June 2015	June 2014
General	001	5,072,545	5,483,267	4,706,633	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,423,684	1,552,539	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	998,353	1,041,208	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004	1,561,409	1,663,231	-	-	7,037	7,037	7,037
Food Service	006	252,889	241,340	291,063	292,827	342,727	374,976	453,928
Faculty	007	10,488	10,382	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	24,364	24,307	26,581	7,788	10,042	12,666	19,858
Scholarships	008	239,013	238,959	240,839	239,934	237,453	234,332	246,100
Principals	018	36,236	40,499	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	2,258	2,258	893	2,306	4,440	6,371	(2,541)
Community Grants	019	4,087	7,623	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	985	985	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	1,562	-	-	-	-	-	5,852
OSFC Maintenance	034	332,497	332,497	254,704	176,219	208,663	306,307	440,951
Severance	035	32,912	32,912	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	69,962	58,410	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	7,089	7,521	10,801	5,473	6,338	739	6,989
Athletics High School	300	37,149	38,358	36,671	31,244	14,412	4,301	5,815
Marching Band	300	2,481	2,476	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	11,019	32,519	9,552	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	1,363	9,213	-	-	-	1,126	9,288
Early Childhood Education Grant	439	-	-	-	(247)	-	-	-
IDEA (Including PreSchool IDEA - 587)	516	(40,050)	(17,561)	(538)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(81,613)	(32,508)	620	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(2,729)	-	(398)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	(2,466)	(594)	(103)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 9,995,487	\$ 10,769,841	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 9,995,487	\$ 10,769,841	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Reimbursements rec'd 6/3	\$	132,000						
General Fund Balance at FY 2018	\$	5,300,893	\$	5,722,401				
Student Bad Debt - Food Service	\$	3,219	\$	2,939	\$	966	1,183	\$ 297
Student Bad Debt - School Fees	\$	39,441	\$	43,946	\$	39,351	29,445	\$ 41,570
								Not Available
								Not Available

True Days Cash - General Fund Only	88	94	83	87	74	55	42
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Galion City School District
Permanent Improvement Fund

prepared by cparkinson 05/13/19

	Proposed Budget 2019	Actual Fiscal YTD 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION					
TECHNOLOGY					
Network Closet Upgrade				251,057	\$ 505
Charging Carts / New 2-Way Radios		27,680	6,991	266	
TRANSPORTATION					
Pro-Vision Cameras	-				8,327
Suburban	-				19,178
MAINTENANCE					
Lawn Maintenance Equipment			17,488		47,668
HVAC System Upgrade - Campuswide	200,000	158,400			
Central Office Interior Doors	-			4,023	
Utility Vehicle for Snow Brush				33,758	
Waterproof Campus Exterior Walls	-			24,500	
Annual Blacktop Repairs	35,000	22,565	48,163	35,850	23,890
LAND ACQUISITION					
17.677 Acres includes soil tests		260	400	184,103	
Soccer Field Prep			500	4,000	
BUILDINGS/FIXTURES					
New Bus Garage (estimated annual payment)	250,000	41,114			
HS Library & Cafeteria Makeover			32,218		
Parking Lot Relamp to LED			43,576		
ATHLETICS /STUDENT ACTIVITIES					
Contributions to Freese (Final Press Box)	-			28,183	45,000
Architect Fee - MKC	35,000	52,721	31,115	6,927	17,568
Capital Equipment - Score Boards/Ice Maker	-			4,250	
Stadium Improvements / Concrete		8,000	13,000	45,019	
Gym Floors	-		51,455		
Totals	\$ 520,000	\$ 310,740	\$ 244,906	\$ 621,936	\$ 162,136

Opening PI Balance July 1	\$ 1,185,297	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	123,795	369,846	254,179	534,839
Less Current Year Expenditures	(520,000)	(310,740)	(244,906)	(621,936)	(162,136)
Estimated/Act Ending PI Balance FY19	\$ 915,297	\$ 998,352	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114

Deposits Detail

Board Approved Transfers		\$ 75,000	\$ 125,000	\$ 400,000
Erate Rebate		159,814	0	0
Parking Lot Relamp Rebate		4,400	0	0
Tax Abatements	29,494	36,758	36,760	38,550
Casino Revenue	94,301	93,874	92,419	96,289
	\$ 123,795	\$ 369,846	\$ 254,179	\$ 534,839

Date: 06/03/2019

GALION CITY SCHOOL DISTRICT

Page: 1

Time: 5:05 pm

Financial Detail Report for 07/01/2018 - 06/30/2019 by FUND-SCC

(FINDET)

Check#/ Date Rcpt# PO # Vendor Name/Description TI FND FURC OBJ SCC SUBJECT OPU IL JOB											Receipts	Expend/Enc	Current Fund Balance
FUND-SCC: 004 0000 (BUILDING FUND)													0.00
10	26	190885	SALE/LEASE BUS GARAGE	03	004	1931	0000	000000	000		2,000,350.00		2,000,350.00
11	05	72790	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009 00 000		50,358.04	1,949,991.96
11	20	72896	1900535 COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009 00 000		811.13	1,949,180.83
11	20	72896	1900535 COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009 00 000		2,173.30	1,947,007.53
12	26	73126	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009 00 000		44,102.96	1,902,904.57
02	21	73423	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009 00 000		7,635.08	1,895,269.49
03	04	73493	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009 00 000		138,557.52	1,756,711.97
03	13	73545	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009 00 000		2,434.32	1,754,277.65
04	18	73716	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009 00 000		91,046.88	1,663,230.77
05	21	73866	1901284 HYLANT ADMINISTRATIVE	05	004	5300	419	0000	000000	009 00 000		2,541.00	1,660,689.77
05	29	73922	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009 00 000		99,280.88	1,561,408.89
TOTAL FOR FUND-SCC 004 0000 (BUILDING FUND):											2,000,350.00	438,941.11	1,561,408.89

OUTSTANDING PURCHASE ORDERS:

10	02	18	1900535 MULTI-VENDOR_FY 2019	05	004	5500	620	0000	000000	009 00 000	Amount:	1,563,599.89	
08	31	18	1901284 HYLANT ADMINISTRATIVE	05	004	5300	419	0000	000000	009 00 000	Amount:	102.00	- delete
Total outstanding and unencumbered amounts:											1,563,701.89	2,293.00-	

Galion City School District

Actual / Forecast FY 2019

General Fund

prepared by cparkinson 06/3/2019

REVENUES

	Monthly Actual May 2019	Monthly Actual May 2018	FYTD Actual 2019	FYTD Actual 2018	Oct-18 Full Year Forecast 2019
General Property Tax (Real Estate)	\$ 45	\$ -	\$ 4,233,777	\$ 4,192,313	\$ 4,252,894
Tangible Personal Property Tax	-	-	220,959	210,386	211,562
Grants - Unrestricted	1,130,309	1,089,972	12,699,993	12,570,862	13,958,282
Grants- Restricted	56,016	68,030	637,428	612,244	589,904
Property Tax Allocation	-	14,691	676,023	633,238	633,238
All Other	67,729	125,697	1,216,060	1,166,102	1,269,365
Total Revenue	1,254,099	1,298,390	19,684,240	19,385,145	20,915,245

Other Financing Sources

	181	-	1,662	47,508	60,000
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Total Revenues and Other Sources

EXPENDITURES

Salaries	782,890	734,957	8,836,369	8,517,675	9,570,394
Benefits	398,815	383,191	4,294,511	4,121,927	4,647,244
Purchased Services	449,171	455,431	5,090,804	5,019,575	5,504,688
Supplies and Materials	37,882	128,108	765,524	710,609	943,500
Capital Outlay		16,704	5,750	69,151	85,000
Other	1,720	-	191,539	97,057	202,000
Total Expenditures	1,670,478	1,718,391	19,184,497	18,535,994	20,952,826

Other Financing Uses

	(5,475)	1,509	135,489	219,894	-
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Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

	\$ (410,723)	\$ (421,510)	\$ 365,916	\$ 676,765	\$ 22,419
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Beginning Cash Balance	\$ 5,483,271	\$ 5,722,403	\$ 4,706,632	\$ 4,624,128	\$ 4,706,640
Ending Cash Balance	\$ 5,072,548	\$ 5,300,893	\$ 5,072,548	\$ 5,300,893	\$ 4,729,059
True Days Cash			88	95	82
Daily Cash Burn Amount (in \$)	53,886	55,432	\$ 57,672	\$ 55,988	\$ 57,405

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

Galion City Schools Student Bad Debt

prepared by cparkinson 06/03/19

	May 31 2019		April 30 2019		June 30 2018	
Galion High School						
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	25	7,519	23	7,660	22	\$ 7,498
between \$100-\$200	46	6,325	42	5,872	70	\$ 9,818
between \$50-\$100	62	4,495	53	4,019	67	\$ 4,876
between \$0-\$50	90	1,857	76	1,948	95	\$ 1,710
Total	223	\$ 20,196	194	\$ 19,499	254	\$ 23,902

	May 31 2019		April 30 2019		June 30 2018	
Galion Middle School						
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	13	4,770	15	5,328	7	2,147
between \$100-\$200	33	4,482	40	5,285	21	2,912
between \$50-\$100	48	3,374	59	4,162	60	4,000
between \$0-\$50	51	1,538	68	2,150	65	1,308
Total	145	\$ 14,164	182	\$ 16,925	153	\$ 10,367

	May 31 2019		April 30 2019		June 30 2018	
Galion Intermediate School Students who owe:						
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	2	481	2	651	0	\$ -
between \$100-\$200	5	578	8	1,040	6	\$ 938
between \$50-\$100	21	1,417	24	1,596	26	\$ 1,691
between \$0-\$50	41	1,144	48	1,369	66	\$ 1,665
Total	69	\$ 3,620	82	\$ 4,656	98	\$ 4,294

	May 31 2019		April 30 2019		June 30 2018	
Galion Primary School						
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	3	1,013	6	1,697	1	240
between \$100-\$200	1	101	3	321	0	0
between \$50-\$100	3	174	5	284	4	255
between \$0-\$50	13	173	34	564	13	293
Total	20	\$ 1,461	48	\$ 2,866	18	\$ 788

District Grand Total	457	\$ 39,441	506	\$ 43,946	523	\$ 39,351
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