



470 Portland Way North  
Galion, OH 44833  
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# **Financial Information**

## **May 2019**

**James M. Grubbs, Jr., Superintendent**  
**Charlene Parkinson, Treasurer**

**GALION CITY SCHOOL DISTRICT**  
Office of Treasurer  
**Monthly Financial Reports – May 31, 2019**

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MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

Actual / Forecast through May, 2019

STUDENT BAD DEBT / STUDENT FEES

Summary

**Presented at the  
Board of Education Meeting  
June 18, 2019**

**Galion City School District**  
**Cash Reconciliation Report**  
**May 2019**

**Bank Balances per Statements**

United Bank - Checking	\$	318,808.00
United Bank - Sweep		343,357.66
United Bank - Payroll		-
United Bank - Online School Fees		72,456.57
United Bank - Money Market		7,676,901.14
United Bank - High School Athletics		500.00
United Bank - Middle School Athletics		500.00
United Bank CDARS - Bus Garage Project		1,580,000.00
United Bank CDARS - Smith Scholarship		200,000.00
	\$	<u>10,192,523.37</u>

Checks Outstanding		(173,954.64)
Adjustments / Items in Transit		<u>(23,081.98)</u>
Cash Balance as Adjusted/Reconciled	\$	<u>9,995,486.75</u>

Total Fund Balance as Shown on Page 2 \$ 9,995,486.75

Difference \$ -

# Galion City School District

## Actual Balances by Fund

prepared by cparkinson 05/31/2019

Description	#	Current Month	Prior Month	Fiscal Year End				
		Actual May 2019	Actual April 2019	Actual June 2018	Actual June 2017	Actual June 2016	Actual June 2015	Actual June 2014
General	001	5,072,545	5,483,267	4,706,633	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,423,684	1,552,539	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	998,353	1,041,208	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004	1,561,409	1,663,231	-	-	7,037	7,037	7,037
Food Service	006	252,889	241,340	291,063	292,827	342,727	374,976	453,928
Faculty	007	10,488	10,382	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	24,364	24,307	26,581	7,788	10,042	12,666	19,858
Scholarships	008	239,013	238,959	240,839	239,934	237,453	234,332	246,100
Principals	018	36,236	40,499	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	2,258	2,258	893	2,306	4,440	6,371	(2,541)
Community Grants	019	4,087	7,623	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	985	985	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	1,562	-	-	-	-	-	5,852
OSFC Maintenance	034	332,497	332,497	254,704	176,219	208,663	306,307	440,951
Severance	035	32,912	32,912	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	69,962	58,410	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	7,089	7,521	10,801	5,473	6,338	739	6,989
Athletics High School	300	37,149	38,358	36,671	31,244	14,412	4,301	5,815
Marching Band	300	2,481	2,476	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	11,019	32,519	9,552	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	1,363	9,213	-	-	-	1,126	9,288
Early Childhood Education Grant	439	-	-	-	(247)	-	-	-
IDEA (Including PreSchool IDEA - 587)	516	(40,050)	(17,561)	(538)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(81,613)	(32,508)	620	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(2,729)	-	(398)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	(2,466)	(594)	(103)	(7,556)	(11,314)	(5,761)	7,985
<b>Total All Funds</b>		<b>\$ 9,995,487</b>	<b>\$ 10,769,841</b>	<b>\$ 8,272,058</b>	<b>\$ 7,763,221</b>	<b>\$ 7,241,037</b>	<b>\$ 5,704,587</b>	<b>\$ 4,367,239</b>
<b>Total Reconciled Cash Balance</b>		<b>\$ 9,995,487</b>	<b>\$ 10,769,841</b>	<b>\$ 8,272,058</b>	<b>\$ 7,763,221</b>	<b>\$ 7,241,037</b>	<b>\$ 5,704,587</b>	<b>\$ 4,367,239</b>

### Comments:

Federal Funds Reimbursements rec'd 6/3	\$	132,000						
General Fund Balance at FY 2018	\$	5,300,893	\$	5,722,401				
Student Bad Debt - Food Service	\$	3,219	\$	2,939	\$	966	\$	1,183
Student Bad Debt - School Fees	\$	39,441	\$	43,946	\$	39,351	\$	29,445
							\$	297
								Not Available
								Not Available

<b>True Days Cash - General Fund Only</b>	<b>88</b>	<b>94</b>	<b>83</b>	<b>87</b>	<b>74</b>	<b>55</b>	<b>42</b>
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Galion City School District  
 Permanent Improvement Fund  
 prepared by cparkinson 05/13/19

	Proposed Budget 2019	Actual Fiscal YTD 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
<b>INSTRUCTION</b>					
<b>TECHNOLOGY</b>					
Network Closet Upgrade				251,057	\$ 505
Charging Carts / New 2-Way Radios		27,680	6,991	266	
<b>TRANSPORTATION</b>					
Pro-Vision Cameras	-				8,327
Suburban	-				19,178
<b>MAINTENANCE</b>					
Lawn Maintenance Equipment			17,488		47,668
HVAC System Upgrade - Campuswide	200,000	158,400			
Central Office Interior Doors	-			4,023	
Utility Vehicle for Snow Brush				33,758	
Waterproof Campus Exterior Walls	-			24,500	
Annual Blacktop Repairs	35,000	22,565	48,163	35,850	23,890
<b>LAND ACQUISITION</b>					
17.677 Acres includes soil tests		260	400	184,103	
Soccer Field Prep			500	4,000	
<b>BUILDINGS/FIXTURES</b>					
New Bus Garage (estimated annual payment)	250,000	41,114			
HS Library & Cafeteria Makeover			32,218		
Parking Lot Relamp to LED			43,576		
<b>ATHLETICS /STUDENT ACTIVITIES</b>					
Contributions to Freese (Final Press Box)	-			28,183	45,000
Architect Fee - MKC	35,000	52,721	31,115	6,927	17,568
Capital Equipment - Score Boards/Ice Maker	-			4,250	
Stadium Improvements / Concrete		8,000	13,000	45,019	
Gym Floors	-		51,455		
<b>Totals</b>	<b>\$ 520,000</b>	<b>\$ 310,740</b>	<b>\$ 244,906</b>	<b>\$ 621,936</b>	<b>\$ 162,136</b>

Opening PI Balance July 1	\$ 1,185,297	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	123,795	369,846	254,179	534,839
Less Current Year Expenditures	(520,000)	(310,740)	(244,906)	(621,936)	(162,136)
<b>Estimated/Act Ending PI Balance FY19</b>	<b>\$ 915,297</b>	<b>\$ 998,352</b>	<b>\$ 1,185,297</b>	<b>\$ 1,060,357</b>	<b>\$ 1,428,114</b>

**Deposits Detail**

Board Approved Transfers		\$ 75,000	\$ 125,000	\$ 400,000
Erate Rebate		159,814	0	0
Parking Lot Relamp Rebate		4,400	0	0
Tax Abatements	29,494	36,758	36,760	38,550
Casino Revenue	94,301	93,874	92,419	96,289
	<b>\$ 123,795</b>	<b>\$ 369,846</b>	<b>\$ 254,179</b>	<b>\$ 534,839</b>

Date: 06/03/2019  
 Time: 5:05 pm

GALION CITY SCHOOL DISTRICT  
 Financial Detail Report for 07/01/2018 - 06/30/2019 by FUND-SCC

Page: 1  
 (FINDET)

Check#/ Date	Rcpt#	PO #	Vendor Name/Description	TI	FND	FURC	OBJ	SCC	SUBJECT	OPU	IL	JOB	Receipts	Expend/Enc	Current Fund Balance
FUND-SCC: 004 0000 (BUILDING FUND)														0.00	
10 26	190885		SALE/LEASE BUS GARAGE	03	004	1931		0000	000000	000			2,000,350.00		2,000,350.00
11 05	72790	1900535	WEITHMAN BROS., INC\F	05	004	5500	620	0000	000000	009	00	000		50,358.04	1,949,991.96
11 20	72896	1900535	COUNTY OF RICHLAND\FY	05	004	5500	620	0000	000000	009	00	000		811.13	1,949,180.83
11 20	72896	1900535	COUNTY OF RICHLAND\FY	05	004	5500	620	0000	000000	009	00	000		2,173.30	1,947,007.53
12 26	73126	1900535	WEITHMAN BROS., INC\F	05	004	5500	620	0000	000000	009	00	000		44,102.96	1,902,904.57
02 21	73423	1900535	WEITHMAN BROS., INC\F	05	004	5500	620	0000	000000	009	00	000		7,635.08	1,895,269.49
03 04	73493	1900535	WEITHMAN BROS., INC\F	05	004	5500	620	0000	000000	009	00	000		138,557.52	1,756,711.97
03 13	73545	1900535	WEITHMAN BROS., INC\F	05	004	5500	620	0000	000000	009	00	000		2,434.32	1,754,277.65
04 18	73716	1900535	WEITHMAN BROS., INC\F	05	004	5500	620	0000	000000	009	00	000		91,046.88	1,663,230.77
05 21	73866	1901284	HYLANT ADMINISTRATIVE	05	004	5300	419	0000	000000	009	00	000		2,541.00	1,660,689.77
05 29	73922	1900535	WEITHMAN BROS., INC\F	05	004	5500	620	0000	000000	009	00	000		99,280.88	1,561,408.89
TOTAL FOR FUND-SCC 004 0000 (BUILDING FUND):													2,000,350.00	438,941.11	1,561,408.89

OUTSTANDING PURCHASE ORDERS:

10 02 18		1900535	MULTI-VENDOR\FY 2019	05	004	5500	620	0000	000000	009	00	000	Amount:	1,563,599.89	
08 31 18		1901284	HYLANT ADMINISTRATIVE	05	004	5300	419	0000	000000	009	00	000	Amount:	102.00	- delete
Total outstanding and unencumbered amounts:													1,563,701.89	2,293.00-	

# Galion City School District

Actual / Forecast FY 2019

## General Fund

prepared by cparkinson 06/3/2019

	Monthly Actual May 2019	Monthly Actual May 2018	FYTD Actual 2019	FYTD Actual 2018	Oct-18 Full Year Forecast 2019
<b>REVENUES</b>					
General Property Tax (Real Estate)	\$ 45	\$ -	\$ 4,233,777	\$ 4,192,313	\$ 4,252,894
Tangible Personal Property Tax	-	-	220,959	210,386	211,562
Grants - Unrestricted	1,130,309	1,089,972	12,699,993	12,570,862	13,958,282
Grants- Restricted	56,016	68,030	637,428	612,244	589,904
Property Tax Allocation	-	14,691	676,023	633,238	633,238
All Other	67,729	125,697	1,216,060	1,166,102	1,269,365
<b>Total Revenue</b>	<b>1,254,099</b>	<b>1,298,390</b>	<b>19,684,240</b>	<b>19,385,145</b>	<b>20,915,245</b>
Other Financing Sources	181	-	1,662	47,508	60,000
<b>Total Revenues and Other Sources</b>	<b>1,254,280</b>	<b>1,298,390</b>	<b>19,685,902</b>	<b>19,432,653</b>	<b>20,975,245</b>
<b>EXPENDITURES</b>					
Salaries	782,890	734,957	8,836,369	8,517,675	9,570,394
Benefits	398,815	383,191	4,294,511	4,121,927	4,647,244
Purchased Services	449,171	455,431	5,090,804	5,019,575	5,504,688
Supplies and Materials	37,882	128,108	765,524	710,609	943,500
Capital Outlay	-	16,704	5,750	69,151	85,000
Other	1,720	-	191,539	97,057	202,000
<b>Total Expenditures</b>	<b>1,670,478</b>	<b>1,718,391</b>	<b>19,184,497</b>	<b>18,535,994</b>	<b>20,952,826</b>
Other Financing Uses	(5,475)	1,509	135,489	219,894	-
<b>Total Expenditures and Other Uses</b>	<b>1,665,003</b>	<b>1,719,900</b>	<b>19,319,986</b>	<b>18,755,888</b>	<b>20,952,826</b>
<b>Excess Revenues over (under) Expenditures</b>	<b>\$ (410,723)</b>	<b>\$ (421,510)</b>	<b>\$ 365,916</b>	<b>\$ 676,765</b>	<b>\$ 22,419</b>
Beginning Cash Balance	\$ 5,483,271	\$ 5,722,403	\$ 4,706,632	\$ 4,624,128	\$ 4,706,640
Ending Cash Balance	\$ 5,072,548	\$ 5,300,893	\$ 5,072,548	\$ 5,300,893	\$ 4,729,059
True Days Cash			88	95	82
Daily Cash Burn Amount (in \$)	53,886	55,432	\$ 57,672	\$ 55,988	\$ 57,405

**Comments:**

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

## Galion City Schools Student Bad Debt

prepared by cparkinson 06/03/19

	May 31 2019		April 30 2019		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
<b>Galion High School</b>						
<b>Students who owe:</b>						
in excess of \$200	25	7,519	23	7,660	22	\$ 7,498
between \$100-\$200	46	6,325	42	5,872	70	\$ 9,818
between \$50-\$100	62	4,495	53	4,019	67	\$ 4,876
between \$0-\$50	90	1,857	76	1,948	95	\$ 1,710
<b>Total</b>	<b>223</b>	<b>\$ 20,196</b>	<b>194</b>	<b>\$ 19,499</b>	<b>254</b>	<b>\$ 23,902</b>

	May 31 2019		April 30 2019		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
<b>Galion Middle School</b>						
<b>Students who owe:</b>						
in excess of \$200	13	4,770	15	5,328	7	2,147
between \$100-\$200	33	4,482	40	5,285	21	2,912
between \$50-\$100	48	3,374	59	4,162	60	4,000
between \$0-\$50	51	1,538	68	2,150	65	1,308
<b>Total</b>	<b>145</b>	<b>\$ 14,164</b>	<b>182</b>	<b>\$ 16,925</b>	<b>153</b>	<b>\$ 10,367</b>

	May 31 2019		April 30 2019		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
<b>Galion Intermediate School Students who owe:</b>						
in excess of \$200	2	481	2	651	0	\$ -
between \$100-\$200	5	578	8	1,040	6	\$ 938
between \$50-\$100	21	1,417	24	1,596	26	\$ 1,691
between \$0-\$50	41	1,144	48	1,369	66	\$ 1,665
<b>Total</b>	<b>69</b>	<b>\$ 3,620</b>	<b>82</b>	<b>\$ 4,656</b>	<b>98</b>	<b>\$ 4,294</b>

	May 31 2019		April 30 2019		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
<b>Galion Primary School</b>						
<b>Students who owe:</b>						
in excess of \$200	3	1,013	6	1,697	1	240
between \$100-\$200	1	101	3	321	0	0
between \$50-\$100	3	174	5	284	4	255
between \$0-\$50	13	173	34	564	13	293
<b>Total</b>	<b>20</b>	<b>\$ 1,461</b>	<b>48</b>	<b>\$ 2,866</b>	<b>18</b>	<b>\$ 788</b>

<b>District Grand Total</b>	<b>457</b>	<b>\$ 39,441</b>	<b>506</b>	<b>\$ 43,946</b>	<b>523</b>	<b>\$ 39,351</b>
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