



470 Portland Way North
Galion, OH 44833
419-468-3432
Fax 419-468-4333

Financial Information

March 2019

James M. Grubbs, Jr., Superintendent
Charlene Parkinson, Treasurer

GALION CITY SCHOOL DISTRICT
Office of Treasurer
Monthly Financial Reports – March 31, 2019

Table of Contents

TREASURER REPORTS

Cash Reconciliation
Actual Balances by Fund
Permanent Improvement Fund
Building Fund – Bus Garage Project

MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

Actual / Forecast through March, 2019

STUDENT BAD DEBT / STUDENT FEES

Summary

**Presented at the
Board of Education Meeting
April 16, 2019**

Galion City School District
Cash Reconciliation Report
March 2019

Bank Balances per Statements

United Bank - Checking	\$ 318,840.00
United Bank - Sweep	568,881.94
United Bank - Payroll	-
United Bank - Online School Fees	29,124.84
United Bank - Money Market	8,345,870.72
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
United Bank CDARS - Bus Garage Project	1,580,000.00
United Bank CDARS - Smith Scholarship	200,000.00
	<hr/>
	\$ 11,043,717.50

Checks Outstanding	(158,854.92)
Adjustments / Items in Transit	(94,254.93)
	<hr/>
Cash Balance as Adjusted/Reconciled	\$ 10,790,607.65

Total Fund Balance as Shown on Page 2	<hr/> <hr/>
	\$ 10,790,607.65

Difference	\$ -
------------	------

Galion City School District

Actual Balances by Fund

prepared by cparkinson 04/01/2019

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual	Actual	Actual	Actual	Actual	Actual	Actual
		March 2019	February 2019	June 2018	June 2017	June 2016	June 2015	June 2014
General	001	5,454,972	3,923,547	4,706,633	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,447,474	879,992	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,198,734	1,189,545	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004	1,754,278	1,895,269	-	-	7,037	7,037	7,037
Food Service	006	215,591	208,708	291,063	292,827	342,727	374,976	453,928
Faculty	007	10,466	10,933	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	24,249	24,170	26,581	7,788	10,042	12,666	19,858
Scholarships	008	238,904	238,829	240,839	239,934	237,453	234,332	246,100
Principals	018	44,689	49,445	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	2,258	2,258	893	2,306	4,440	6,371	(2,541)
Community Grants	019	5,923	5,923	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	985	985	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	(3,554)	5,218	-	-	-	-	5,852
OSFC Maintenance	034	325,633	289,369	254,704	176,219	208,663	306,307	440,951
Severance	035	32,912	32,912	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	68,254	72,275	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	7,045	12,035	10,801	5,473	6,338	739	6,989
Athletics High School	300	36,654	52,221	36,671	31,244	14,412	4,301	5,815
Marching Band	300	2,470	4,071	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	33,244	34,639	9,552	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	8,145	4,875	-	-	-	1,126	9,288
Early Childhood Education Grant	439	-	-	-	(247)	-	-	-
IDEA (Including PreSchool IDEA - 587)	516	(61,205)	(27,959)	(538)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(53,945)	(39,799)	620	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(1,290)	(3,075)	(398)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	(600)	(594)	(103)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 10,792,286	\$ 8,865,792	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 10,790,608	\$ 8,925,522	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Reimbursements requested 3/29	\$	115,761						
General Fund Balance at FY 2018	\$	5,700,801	\$	4,064,936				
Student Bad Debt - Food Service	\$	2,958	\$	2,775	\$	966	1,183	\$ 297
Student Bad Debt - School Fees	\$	59,045	\$	77,512	\$	39,351	29,445	\$ 41,570
								Not Available
								Not Available

True Days Cash - General Fund Only	93	69	83	87	74	55	42
------------------------------------	----	----	----	----	----	----	----

Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 04/02/19

INSTRUCTION

TECHNOLOGY

Network Closet Upgrade
 Charging Carts / New 2-Way Radios

TRANSPORTATION

Pro-Vision Cameras
 Suburban

MAINTENANCE

Lawn Maintenance Equipment
 HVAC System Upgrade - Campuswide
 Central Office Interior Doors
 Utility Vehicle for Snow Brush
 Waterproof Campus Exterior Walls
 Annual Blacktop Repairs

LAND ACQUISITION

17.677 Acres includes soil tests
 Soccer Field Prep

BUILDINGS/FIXTURES

New Bus Garage (estimated annual payment)
 HS Library & Cafeteria Makeover
 Parking Lot Relamp to LED

ATHLETICS /STUDENT ACTIVITIES

Contributions to Freese (Final Press Box)
 Architect Fee - MKC
 Capital Equipment - Score Boards/Ice Maker
 Stadium Improvements / Concrete
 Gym Floors

	Proposed Budget 2019	Actual Fiscal YTD 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
				251,057	\$ 505
	27,680		6,991	266	
					8,327
					19,178
			17,488		47,668
	200,000				
	-			4,023	
				33,758	
				24,500	
	35,000	22,565	48,163	35,850	23,890
		260	400	184,103	
			500	4,000	
	250,000				
			32,218		
			43,576		
	-			28,183	45,000
	35,000	49,927	31,115	6,927	17,568
	-			4,250	
		8,000	13,000	45,019	
	-		51,455		
Totals	\$ 520,000	\$ 108,432	\$ 244,906	\$ 621,936	\$ 162,136

Opening PI Balance July 1
 Plus CY Transfers/Tax Abatements/Casino
 Less Current Year Expenditures

\$ 1,185,297	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
250,000	121,869	369,846	254,179	534,839
(520,000)	(108,432)	(244,906)	(621,936)	(162,136)

Estimated/Act Ending PI Balance FY18

\$ 915,297	\$ 1,198,734	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114
------------	--------------	--------------	--------------	--------------

Deposits Detail

Board Approved Transfers	\$ 75,000	\$ 125,000	\$ 400,000
Erate Rebate	159,814	0	0
Parking Lot Relamp Rebate	4,400	0	0
Tax Abatements	27,568	36,758	38,550
Casino Revenue	94,301	93,874	96,289
	\$ 121,869	\$ 369,846	\$ 534,839

Date: 04/01/2019

GALION CITY SCHOOL DISTRICT

Page: 1

Time: 4:13 pm

Financial Detail Report for 07/01/2018 - 06/30/2019 by FUND-SCC

(FINDET)

Check#/ Date Rcpt# PO # Vendor Name/Description TI FND FURC OBJ SCC SUBJECT OPU IL JOB													Receipts	Expend/Enc	Current Fund Balance	
FUND-SCC: 004 0000 (BUILDING FUND)															0.00	
10	26	190885	SALE/LEASE BUS GARAGE	03	004	1931		0000	000000	000			2,000,350.00		2,000,350.00	
11	05	72790	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		50,358.04	1,949,991.96	
11	20	72896	1900535 COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		811.13	1,949,180.83	
11	20	72896	1900535 COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		2,173.30	1,947,007.53	
12	26	73126	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		44,102.96	1,902,904.57	
02	21	73423	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		7,635.08	1,895,269.49	
03	04	73493	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		138,557.52	1,756,711.97	
03	13	73545	1900535 WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		2,434.32	1,754,277.65	
TOTAL FOR FUND-SCC 004 0000 (BUILDING FUND):													2,000,350.00	246,072.35	1,754,277.65	
OUTSTANDING PURCHASE ORDERS:																
10	02	18	1900535 MULTI-VENDOR_FY 2019	05	004	5500	620	0000	000000	009	00	000	Amount:	1,753,927.65		
Total outstanding and unencumbered amounts:													1,753,927.65	350.00		

Galion City School District

Actual / Forecast FY 2019

General Fund

prepared by cparkinson 04/02/2019

REVENUES

	Monthly Actual March 2019	Monthly Actual March 2018	FYTD Actual 2019	FYTD Actual 2018	Oct-18 Full Year Forecast 2019
General Property Tax (Real Estate)	\$ 2,339,092	\$ 2,318,787	\$ 4,143,695	\$ 4,108,123	\$ 4,252,894
Tangible Personal Property Tax	106,104	86,192	213,203	202,740	211,562
Grants - Unrestricted	1,134,372	1,105,040	10,437,307	10,380,002	13,958,282
Grants- Restricted	56,975	59,244	523,906	497,021	589,904
Property Tax Allocation	10,552	-	361,760	288,099	633,238
All Other	86,022	203,509	1,081,981	938,471	1,269,365
Total Revenue	3,733,117	3,772,772	16,761,852	16,414,456	20,915,245

Other Financing Sources

Total Revenues and Other Sources

	330	40,955	1,042	47,508	60,000
Total Revenues and Other Sources	3,733,447	3,813,727	16,762,894	16,461,964	20,975,245

EXPENDITURES

Salaries	1,172,519	1,112,630	7,346,321	7,062,572	9,570,394
Benefits	405,869	394,501	3,504,496	3,359,207	4,647,244
Purchased Services	506,083	547,551	4,142,657	4,078,164	5,504,688
Supplies and Materials	35,205	39,528	689,251	521,457	943,500
Capital Outlay	-	-	5,750	52,447	85,000
Other	82,513	-	185,279	97,057	202,000
Total Expenditures	2,202,189	2,094,210	15,873,754	15,170,904	20,952,826

Other Financing Uses

Total Expenditures and Other Uses

	-	83,653	140,964	214,388	-
Total Expenditures and Other Uses	2,202,189	2,177,863	16,014,718	15,385,292	20,952,826

Excess Revenues over (under) Expenditures

	\$ 1,531,258	\$ 1,635,864	\$ 748,176	\$ 1,076,672	\$ 22,419
--	--------------	--------------	------------	--------------	-----------

Beginning Cash Balance

Ending Cash Balance

True Days Cash

Daily Cash Burn Amount (in \$)

	\$ 3,923,550	\$ 4,064,936	\$ 4,706,632	\$ 4,624,128	\$ 4,706,640
	\$ 5,454,808	\$ 5,700,800	\$ 5,454,808	\$ 5,700,800	\$ 4,729,059
			93	102	82
	71,038	67,555	\$ 58,448	\$ 56,151	\$ 57,405

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

Galion City Schools **Student Bad Debt**

prepared by cparkinson 04/01/19

	March 29 2019		February 28 2019		June 30 2018	
Galion High School						
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	30	9,582	34	10,802	22	\$ 7,498
between \$100-\$200	75	10,637	82	11,502	70	\$ 9,818
between \$50-\$100	79	5,862	92	6,904	67	\$ 4,876
between \$0-\$50	118	3,157	133	3,400	95	\$ 1,710
Total	302	\$ 29,238	341	\$ 32,608	254	\$ 23,902

	March 29 2019		February 28 2019		June 30 2018	
Galion Middle School						
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	16	5,628	26	8,886	7	2,147
between \$100-\$200	43	5,598	67	9,365	21	2,912
between \$50-\$100	74	5,167	83	5,782	60	4,000
between \$0-\$50	94	3,202	99	3,503	65	1,308
Total	227	\$ 19,595	275	\$ 27,536	153	\$ 10,367

	March 29 2019		February 28 2019		June 30 2018	
Galion Intermediate School Students who						
owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	2	651	3	857	0	\$ -
between \$100-\$200	8	1,040	10	1,319	6	\$ 938
between \$50-\$100	28	1,886	48	3,269	26	\$ 1,691
between \$0-\$50	49	1,429	124	3,667	66	\$ 1,665
Total	87	\$ 5,006	185	\$ 9,112	98	\$ 4,294

	March 29 2019		February 28 2019		June 30 2018	
Galion Primary School						
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	11	3,628	13	5,883	1	240
between \$100-\$200	5	541	6	981	0	0
between \$50-\$100	4	229	2	119	4	255
between \$0-\$50	48	808	77	1,273	13	293
Total	68	\$ 5,206	98	\$ 8,256	18	\$ 788

District Grand Total	684	\$ 59,045	899	\$ 77,512	523	\$ 39,351
-----------------------------	------------	------------------	------------	------------------	------------	------------------