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Financial Information December 2018

James M. Grubbs, Jr., Superintendent
Charlene Parkinson, Treasurer

GALION CITY SCHOOL DISTRICT
Office of Treasurer
Monthly Financial Reports – December 31, 2018

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MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

Actual / Forecast through December, 2018

STUDENT BAD DEBT / STUDENT FEES

Summary

**Presented at the
Board of Education Meeting
January 14, 2019**

Galion City School District
Cash Reconciliation Report
December 2018

Bank Balances per Statements

United Bank - Checking	\$ 318,700.00
United Bank - Sweep	959,629.73
United Bank - Payroll	-
United Bank - Online School Fees	110,312.21
United Bank - Money Market	6,358,329.49
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
United Bank CDARS - Bus Garage Project	1,580,000.00
United Bank CDARS - Smith Scholarship	200,000.00
	<hr/>
	\$ 9,527,971.43

Checks Outstanding	(122,529.28)
Adjustments / Items in Transit	4,856.50
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Cash Balance as Adjusted/Reconciled	\$ 9,410,298.65

Total Fund Balance as Shown on Page 2	<hr/> <hr/>
	\$ 9,410,298.65

Difference	\$ -
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 01/02/19

		Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual	Actual	Actual	Actual	Actual	Actual	Actual
Description	#	December 2018	November 2018	June 2018	June 2017	June 2016	June 2015	June 2014
General	001	4,503,575	4,886,902	4,706,633	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	876,079	868,382	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,147,772	1,142,665	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004	1,902,905	1,947,008		-	7,037	7,037	7,037
Food Service	006	222,609	218,152	291,063	292,827	342,727	374,976	453,928
Faculty	007	11,981	11,410	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	24,058	24,003	26,581	7,788	10,042	12,666	19,858
Scholarships	008	238,722	238,670	240,839	239,934	237,453	234,332	246,100
Principals	018	44,616	45,637	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	1,321	1,361	893	2,306	4,440	6,371	(2,541)
Community Grants	019	2,973	3,227	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	2,532	2,532	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	-	-	5,852
OSFC Maintenance	034	289,369	289,369	254,704	176,219	208,663	306,307	440,951
Severance	035	32,912	32,912	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	68,165	66,818	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	7,357	5,158	10,801	5,473	6,338	739	6,989
Athletics High School	300	44,620	45,569	36,671	31,244	14,412	4,301	5,815
Marching Band	300	3,987	4,104	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	34,437	34,362	9,552	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	4,875	12,075	-			1,126	9,288
Early Childhood Education Grant	439	-	-	-	(247)			
IDEA (Including PreSchool IDEA - 587)	516	(22,107)	(53,016)	(538)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(32,238)	(32,239)	620	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(175)	(1,070)	(398)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	(46)	-	(103)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 9,410,299	\$ 9,793,991	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 9,410,299	\$ 11,153,882	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Reimbursements requested 12/31	\$	54,520						
General Fund Balance at FY 2018	\$	4,721,928	\$	4,952,295				
Student Bad Debt - Food Service	\$	2,227	\$	2,231	\$	966	1,183	\$ 297
Student Bad Debt - School Fees	\$	106,525	\$	107,775	\$	39,351	29,445	\$ 41,570
								Not Available
								Not Available

True Days Cash - General Fund Only	79	85	83	87	74	55	42
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Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 01/08/19

	Proposed Budget 2019	Actual Fiscal YTD 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION					
TECHNOLOGY					
Network Closet Upgrade				251,057	\$ 505
Charging Carts / New 2-Way Radios		27,680	6,991	266	
TRANSPORTATION					
Pro-Vision Cameras	-				8,327
Suburban	-				19,178
MAINTENANCE					
Lawn Maintenance Equipment			17,488		47,668
HVAC System Upgrade - Campuswide	200,000				
Central Office Interior Doors	-			4,023	
Utility Vehicle for Snow Brush				33,758	
Waterproof Campus Exterior Walls	-			24,500	
Annual Blacktop Repairs	35,000	22,565	48,163	35,850	23,890
LAND ACQUISITION					
17.677 Acres includes soil tests		260	400	184,103	
Soccer Field Prep			500	4,000	
BUILDINGS/FIXTURES					
New Bus Garage (estimated annual payment)	250,000				
HS Library & Cafeteria Makeover			32,218		
Parking Lot Relamp to LED			43,576		
ATHLETICS /STUDENT ACTIVITIES					
Contributions to Freese (Final Press Box)	-			28,183	45,000
Architect Fee - MKC	35,000	44,888	31,115	6,927	17,568
Capital Equipment - Score Boards/Ice Maker	-			4,250	
Stadium Improvements / Concrete		8,000	13,000	45,019	
Gym Floors	-		51,455		
Totals	\$ 520,000	\$ 103,393	\$ 244,906	\$ 621,936	\$ 162,136

Opening PI Balance July 1	\$ 1,185,297	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	65,868	369,846	254,179	534,839
Less Current Year Expenditures	(520,000)	(103,393)	(244,906)	(621,936)	(162,136)
Estimated/Act Ending PI Balance FY18	\$ 915,297	\$ 1,147,772	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114

Deposits Detail

Board Approved Transfers	\$ 75,000	\$ 125,000	\$ 400,000
Erate Rebate	159,814	0	0
Parking Lot Relamp Rebate	4,400	0	0
Tax Abatements	18,379	36,758	38,550
Casino Revenue	47,489	93,874	96,289
	\$ 65,868	\$ 369,846	\$ 534,839

Date: 01/08/2019
Time: 2:49 pm

GALION CITY SCHOOL DISTRICT
Financial Detail Report for 07/01/2018 - 06/30/2019 by FUND-SCC

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Check#/ Date	Rcpt#	PO #	Vendor Name/Description	TI	FND	FURC	OBJ	SCC	SUBJECT	OPU	IL	JOB	Receipts	Expend/Enc	Current Fund Balance
FUND-SCC: 004 0000 (BUILDING FUND)															0.00
10 26	190885		SALE/LEASE BUS GARAGE	03	004	1931		0000	000000	000			2,000,350.00		2,000,350.00
11 05	72790	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		50,358.04	1,949,991.96
11 20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		811.13	1,949,180.83
11 20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		2,173.30	1,947,007.53
12 26	73126	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		44,102.96	1,902,904.57
TOTAL FOR FUND-SCC 004 0000 (BUILDING FUND):													2,000,350.00	97,445.43	1,902,904.57

OUTSTANDING PURCHASE ORDERS:

10 02 18	1900535	MULTI-VENDOR_FY 2019	05 004 5500 620 0000 000000 009 00 000	Amount:	1,902,554.57	
Total outstanding and unencumbered amounts:					1,902,554.57	350.00

Galion City School District

Actual / Forecast FY 2019

General Fund

prepared by cparkinson 01/08/2019

REVENUES

General Property Tax (Real Estate)
Tangible Personal Property Tax
Grants - Unrestricted
Grants- Restricted
Property Tax Allocation
All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries
Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

Daily Cash Burn Amount (in \$)

	Monthly Actual December 2018	Monthly Actual December 2017	FYTD Actual 2019	FYTD Actual 2018	Oct-18 Full Year Forecast 2019
General Property Tax (Real Estate)	\$ -	\$ -	\$ 1,804,603	\$ 1,789,336	\$ 4,252,894
Tangible Personal Property Tax			107,099	116,548	211,562
Grants - Unrestricted	1,134,312	1,144,621	7,006,321	7,001,183	13,958,282
Grants- Restricted	76,517	49,833	348,191	315,030	589,904
Property Tax Allocation	3	3	351,208	288,099	633,238
All Other	81,750	73,752	616,107	517,755	1,269,365
Total Revenue	1,292,582	1,268,209	10,233,529	10,027,951	20,915,245
Other Financing Sources	149	-	432	6,553	60,000
Total Revenues and Other Sources	1,292,731	1,268,209	10,233,961	10,034,504	20,975,245
Salaries	787,885	689,658	4,794,625	4,552,384	9,570,394
Benefits	376,054	356,414	2,275,832	2,161,566	4,647,244
Purchased Services	466,060	408,987	2,677,080	2,618,568	5,504,688
Supplies and Materials	42,823	29,862	499,445	379,490	943,500
Capital Outlay		6,500	5,750	52,447	85,000
Other	3,175	7,156	90,072	89,243	202,000
Total Expenditures	1,675,997	1,498,577	10,342,804	9,853,698	20,952,826
Other Financing Uses	0	-	94,152	83,006	-
Total Expenditures and Other Uses	1,675,997	1,498,577	10,436,956	9,936,704	20,952,826
Excess Revenues over (under) Expenditures	\$ (383,266)	\$ (230,368)	\$ (202,995)	\$ 97,800	\$ 22,419
Beginning Cash Balance	\$ 4,886,903	\$ 4,952,296	\$ 4,706,632	\$ 4,624,128	\$ 4,706,640
Ending Cash Balance	\$ 4,503,637	\$ 4,721,928	\$ 4,503,637	\$ 4,721,928	\$ 4,729,059
True Days Cash			79	87	82
Daily Cash Burn Amount (in \$)	54,064	48,341	\$ 56,723	\$ 54,004	\$ 57,405

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

**Galion City Schools
Student Bad Debt**

prepared by cparkinson 01/03/19

	December 31 2018		November 30 2018		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
Galion High School						
Students who owe:						
in excess of \$200	35	10,495	42	12,079	22	\$ 7,498
between \$100-\$200	94	13,067	104	14,318	70	\$ 9,818
between \$50-\$100	101	7,604	97	7,307	67	\$ 4,876
between \$0-\$50	154	3,987	155	3,773	95	\$ 1,710
Total	384	\$ 35,153	398	\$ 37,477	254	\$ 23,902

	December 31 2018		November 30 2018		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
Galion Middle School						
Students who owe:						
in excess of \$200	71	19,547	92	25,732	7	2,147
between \$100-\$200	126	19,317	125	19,290	21	2,912
between \$50-\$100	80	5,355	83	5,489	60	4,000
between \$0-\$50	86	2,997	71	2,497	65	1,308
Total	363	\$ 47,216	371	\$ 53,008	153	\$ 10,367

	December 31 2018		November 30 2018		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
Galion Intermediate School Students who owe:						
in excess of \$200	5	1,281	4	941	0	\$ -
between \$100-\$200	11	1,328	12	1,458	6	\$ 938
between \$50-\$100	60	4,049	62	4,217	26	\$ 1,691
between \$0-\$50	196	5,690	212	6,269	66	\$ 1,665
Total	272	\$ 12,348	290	\$ 12,885	98	\$ 4,294

	December 31 2018		November 30 2018		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
Galion Primary School						
Students who owe:						
in excess of \$200	20	9,895	2	675	1	240
between \$100-\$200	1	101	10	1166	0	0
between \$50-\$100	3	169	6	351	4	255
between \$0-\$50	88	1,643	112	2,213	13	293
Total	112	\$ 11,808	130	\$ 4,405	18	\$ 788

District Grand Total	1,131	\$ 106,525	1,189	\$ 107,775	523	\$ 39,351
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