

GALION CITY SCHOOL DISTRICT
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenue:								
1.010 - General Property Tax (Real Estate)	4,215,280	4,182,648	4,192,313	4,252,894	4,180,812	4,179,318	3,671,985	3,189,732
1.020 - Public Utility Personal Property	175,168	143,481	210,386	211,562	210,202	222,620	216,353	209,120
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	12,436,549	13,517,516	13,715,183	13,958,282	14,384,012	14,800,681	15,233,565	15,455,329
1.040 - Restricted Grants-in-Aid	545,097	536,045	718,870	589,904	618,823	648,561	654,105	663,536
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	899,741	739,741	633,238	633,238	697,263	699,835	609,533	518,943
1.060 - All Other Operating Revenues	959,657	1,157,016	1,275,744	1,269,365	1,263,018	1,256,703	1,250,419	1,244,167
1.070 - Total Revenue	19,231,492	20,276,447	20,745,734	20,915,245	21,354,130	21,807,718	21,635,960	21,280,827
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	11,948	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	98,317	126,546	47,508	60,000	60,000	60,000	60,000	-
2.070 - Total Other Financing Sources	110,265	126,546	47,508	60,000	60,000	60,000	60,000	-
2.080 - Total Revenues and Other Financing Sources	19,341,757	20,402,993	20,793,242	20,975,245	21,414,130	21,867,718	21,695,960	21,280,827
Expenditures:								
3.010 - Personnel Services	8,466,205	9,067,303	9,277,765	9,570,394	9,674,258	9,780,335	9,888,671	10,099,315
3.020 - Employees' Retirement/Insurance Benefits	3,826,339	4,162,022	4,502,450	4,647,244	4,925,008	5,228,845	5,561,327	5,943,854
3.030 - Purchased Services	4,341,771	4,880,492	5,504,208	5,504,688	5,340,382	5,351,290	5,362,416	5,373,764
3.040 - Supplies and Materials	571,332	768,197	961,535	943,500	930,220	910,614	903,145	902,581
3.050 - Capital Outlay	70,356	20,286	68,388	85,000	113,000	90,500	116,000	93,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	196,168	191,893	191,734	202,000	194,100	195,450	196,550	197,900
4.500 - Total Expenditures	17,472,171	19,090,193	20,506,080	20,952,826	21,176,968	21,557,034	22,028,109	22,610,414
Other Financing Uses								
5.010 - Operating Transfers-Out	826,855	378,508	204,659	-	-	-	-	-
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	826,855	378,508	204,659	-	-	-	-	-
5.050 - Total Expenditures and Other Financing Uses	18,299,026	19,468,701	20,710,739	20,952,826	21,176,968	21,557,034	22,028,109	22,610,414
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	1,042,731	934,292	82,503	22,419	237,162	310,684	(332,149)	(1,329,587)
Cash Balance July 1 - Excluding Proposed Renewal/ 7.010 - Replacement and New Levies	2,647,114	3,689,845	4,624,137	4,706,640	4,729,059	4,966,221	5,276,905	4,944,756
7.020 - Cash Balance June 30	3,689,845	4,624,137	4,706,640	4,729,059	4,966,221	5,276,905	4,944,756	3,615,169
8.010 - Estimated Encumbrances June 30	18,864	50,640	23,120	-	-	-	-	-
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	3,670,981	4,573,497	4,683,520	4,729,059	4,966,221	5,276,905	4,944,756	3,615,169
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	592,341	1,185,803
11.030 - Cumulative Balance of Replacement/Renewal Le	-	-	-	-	-	-	592,341	1,778,144
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	3,670,981	4,573,497	4,683,520	4,729,059	4,966,221	5,276,905	5,537,097	5,393,313
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	3,670,981	4,573,497	4,683,520	4,729,059	4,966,221	5,276,905	5,537,097	5,393,313

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