

Final Figures for Freese Project
Per City of Galion and LGS Auditors

South Bleachers	\$	57,731
Press Box	\$	254,465
Baseball Lighting	\$	153,016
PA System Kahl	\$	5,872
Irrigation System	\$	19,472
Concrete Pad Softball	\$	10,000
Baseball Backstop	\$	50,882
Baseball - Fence	\$	36,868
	\$	<u>588,306</u>

School District Contributions:

Freese Project Payments	\$ 73,183
Bruce Heinlin	<u>\$ 24,500</u>
	<u><u>\$ 97,683</u></u>

Galion City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2017

Note 11 - Capital Assets

Capital asset activity for the fiscal year ended June 30, 2017, was as follows:

	Balance at 6/30/16	Additions	Reductions	Balance at 6/30/17
Governmental Activities				
Nondepreciable Capital Assets				
Land	\$873,865	\$188,829	\$0	\$1,062,694
Construction in Progress	231,137	357,169	(588,306)	0
Total Nondepreciable Capital Assets	1,105,002	545,998	(588,306)	1,062,694
Depreciable Capital Assets				
Land Improvements	716,144	277,087	0	993,231
Buildings and Building Improvements	57,572,632	280,965	(32,435)	57,821,162
Furniture, Fixtures, and Equipment	1,424,603	368,094	(43,748)	1,748,949
Vehicles	1,508,666	0	(16,265)	1,492,401
Total Depreciable Capital Assets	61,222,045	926,146	(92,448)	62,055,743

Note 11 - Capital Assets (continued)

	Balance at 6/30/16	Additions	Reductions	Balance at 6/30/17
Governmental Activities (continued)				
Less Accumulated Depreciation				
Land Improvements	(\$398,759)	(\$30,016)	\$0	(\$428,775)
Buildings and Building Improvements	(10,002,856)	(1,159,262)	17,191	(11,144,927)
Furniture, Fixtures, and Equipment	(945,283)	(158,590)	39,081	(1,064,792)
Vehicles	(559,366)	(100,836)	16,265	(643,937)
Total Accumulated Depreciation	(11,906,264)	(1,448,704)	72,537	(13,282,431)
Depreciable Capital Assets, Net	49,315,781	(522,558)	(19,911)	48,773,312
Governmental Activities Capital Assets, Net	\$50,420,783	\$23,440	(\$608,217)	\$49,836,006

During fiscal year 2017, the School District accepted contributions of capital assets from outside sources with a fair value of \$314,433.