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Galion, OH 44833
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Monthly Financial Report

August 31, 2017

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – August 31, 2017

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**Presented at the
Board of Education Meeting
September 19, 2017**

Galion City School District
Cash Reconciliation Report
August 2017

Bank Balances per Statements

United Bank - Checking	\$ 321,850.00
United Bank - Sweep	3,030,552.42
United Bank - Payroll	-
United Bank - Online School Fees	15,058.99
United Bank - Money Market	6,322,800.76
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Petty Cash - Building Level	-
US Bank CD - Smith Scholarship	200,000.00
	<u>\$ 9,891,262.17</u>
Checks Outstanding	(327,299.49)
Adjustments / Items in Transit	(39,779.01)
Cash Balance as Adjusted/Reconciled	<u>\$ 9,524,183.67</u>
 Total Fund Balance as Shown on Page 2	 <u><u>\$ 9,524,183.67</u></u>
 Difference	 \$ -

Galion City School District

Actual Balances by Fund

prepared by cparkinson 09/07/17

Description	#	Current Month Actual August 2017	Prior Month Actual July 2017	Fiscal Year End Actual June 2017	Fiscal Year End Actual June 2016	Fiscal Year End Actual June 2015	Fiscal Year End Actual June 2014
General	001	\$ 6,066,236	\$ 6,233,475	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,576,650	1,542,627	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,187,210	1,216,419	1,060,356	1,428,114	1,055,411	241,099
Building	004	-	-	-	7,037	7,037	7,037
Food Service	006	243,256	255,863	292,827	342,727	374,976	453,928
Faculty	007	9,094	8,616	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	26,273	26,266	7,788	10,042	12,666	19,858
Scholarships	008	238,328	237,808	239,934	237,453	234,332	246,100
Principals	018	38,225	39,364	39,357	30,358	31,918	29,487
Campus Wear	018	2,244	2,306	2,306	4,440	6,371	(2,541)
Community Grants	019	2,280	2,280	2,366	1,419	8,862	15,903
Unclaimed	022	2,532	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	-	5,852
OSFC Maintenance	034	204,652	202,568	176,219	208,663	306,307	440,951
Severance	035	82,525	120,449	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	66,437	66,572	67,385	66,474	74,203	78,890
Athletics Middle School	300	5,960	5,852	5,473	6,338	739	6,989
Athletics High School	300	4,546	10,645	31,244	14,412	4,301	5,815
Marching Band	300	4,797	4,579	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	15,273	809	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	(1,504)				1,126	9,288
Early Childhood Education Grant	439	(1,945)	(1,945)	(247)			
IDEA (Including PreSchool IDEA - 587)	516	(75,938)	(31,597)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(59,434)	(50,819)	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(75,983)	(27,338)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	(37,530)	(7,721)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 9,524,184	\$ 9,859,610	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 9,524,184	\$ 9,859,610	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Reimbursements rec'd	\$	-						
General Fund Balance at FY 2017	\$	5,689,850	\$ 5,215,415					
Student Bad Debt - Food Service		1,052	\$ 1,183	1,183	\$ 297	Not Available	Not Available	
Student Bad Debt - School Fees	\$	81,283	\$ 29,230	\$ 29,445	\$ 41,570	\$ 39,381	\$ 19,489	
True Days Cash - General Fund Only		120	127	87	74	55	42	

Galion City School District
Permanent Improvement Fund
 prepared by cparkinson 09/11/17

	Proposed Budget 2018	Actual Fiscal YTD 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION				
TECHNOLOGY				
Network Closet Upgrade			251,057	\$ 505
Student Device Replacement	-			
Staff Device Replacement	-			
Smart Boards / Projectors/Charging Carts		6,990	266	
TRANSPORTATION				
Pro-Vision Cameras	-			8,327
Suburban	-			19,178
Yellow Bus Replacement				
MAINTENANCE				
Pick Up Truck				47,668
HVAC System Upgrade - Campuswide	200,000			
Campus Parking Lot Relamp	75,000			
Central Office Interior Doors	-		4,023	
Utility Vehicle for Snow Brush			33,758	
Waterproof Campus Exterior Walls	-		24,500	
Annual Blacktop Repairs	35,000	24,988	35,850	23,890
LAND ACQUISITION				
17.677 Acres includes soil tests		400	184,103	
Soccer Field Prep		500	4,000	
BUILDINGS				
New Bus Garage	750,000			
ATHLETICS /STUDENT ACTIVITIES				
Contributions to Freese (Final Press Box)	-		28,183	45,000
Architect Fee	15,000	1,240	6,927	17,568
Score Boards/Ice Maker	-		4,250	
Stadium Improvements/Lighting/Roofing	40,000		45,019	
Gym Floors	25,000			
Totals	\$ 1,140,000	\$ 34,118	\$ 621,936	\$ 162,136
Opening PI Balance 7/1/2017	\$ 1,060,357	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	160,971	254,179	534,839
Less Current Year Expenditures	(1,140,000)	(34,118)	(621,936)	(162,136)
Estimated/Act Ending PI Balance FY18	\$ 170,357	\$ 1,187,210	\$ 1,060,357	\$ 1,428,114

Galion City School District
Check Register - All Funds
August 2017

Check	Amount	Name
902894	\$ 386,503.66	GALION CITY SCHOOLS
902887	\$ 363,274.84	GALION CITY SCHOOLS
70307	\$ 226,231.00	STEP BY STEP LEARNING
902904	\$ 225,197.57	HUNTINGTON NATIONAL BANK
902902	\$ 94,610.00	STATE TEACHER RETIREMENT
70191	\$ 45,722.34	DE LAGE LANDEN
70189	\$ 41,328.57	CITY OF GALION
70199	\$ 24,988.00	EARTHWORM CONSTRUCTION LLC
902903	\$ 24,886.00	SCHOOL EMPLOYEES RETIREMENT
70231	\$ 18,833.52	TIERNEY BROTHERS
70200	\$ 14,854.01	FRANKLIN COVEY
70160	\$ 12,559.00	GARDINER SERVICE COMPANY
70280	\$ 11,510.00	APPLE INC.
70294	\$ 10,727.50	NAVIANCE, INC.
70248	\$ 10,216.41	MOHAWK USA LLC
902905	\$ 10,078.44	AMERICAN EXPRESS
70163	\$ 9,317.00	JAMF SOFTWARE
70167	\$ 8,942.40	MCGRAW-HILL EDUCATION, INC.
70257	\$ 8,133.25	FRIENDS
70197	\$ 8,000.00	STEP BY STEP ACADEMY
70281	\$ 8,000.00	ASPIREDU, INC.
902901	\$ 8,000.00	ARBITER PAY ARBITER SPORTS
70244	\$ 7,350.00	EVERLAST CLIMBING INDUSTRIES
70287	\$ 6,899.00	FOX PLUMBING & HEATING
902888	\$ 6,733.77	STATE TEACHER RETIREMENT
902895	\$ 6,296.07	STATE TEACHER RETIREMENT
902898	\$ 5,630.70	GALION CITY SCHOOLS
70154	\$ 5,400.00	EDMENTUM INC
902891	\$ 5,330.95	GALION CITY SCHOOLS
70149	\$ 4,994.36	CDI COMPUTERS (US) CORP.
70302	\$ 4,934.00	RENAISSANCE LEARNING
70292	\$ 4,500.00	MCGRAW-HILL EDUCATION, INC.
70306	\$ 4,000.00	STEP BY STEP ACADEMY
70276	\$ 3,900.00	TIERNEY BROTHERS
70217	\$ 3,682.80	MILLCRAFT PAPER
70293	\$ 3,500.00	MOHICAN SCHOOL IN THE
70211	\$ 3,072.48	FRIENDS
70285	\$ 3,015.00	DOUGLAS FINNEGAN
70273	\$ 2,680.30	SCOOTPAD CORPORATION
70158	\$ 2,625.00	FRONT & CENTER TURF LLC
70249	\$ 2,427.41	MY FLOORS BY PRINTS & PAINTS
70152	\$ 2,389.80	CUMMINS BRIDGEWAY
70168	\$ 2,290.02	MY FLOORS BY PRINTS & PAINTS
70298	\$ 2,188.00	OHIO SCHOOLS COUNCIL
70166	\$ 2,046.20	KELLER AUTO PARTS, INC.
70246	\$ 2,031.22	G & L SUPPLY
70303	\$ 2,000.00	ROCK SOLID MEDIA LLC
70301	\$ 1,974.00	PROCARE THERAPY, INC
70190	\$ 1,886.00	DAVE YOST

Galion City School District
Check Register - All Funds
August 2017

Check	Amount	Name
70266	\$ 1,830.86	PERRY PRO TECH
70212	\$ 1,598.21	G & L SUPPLY
70183	\$ 1,574.50	TOLLEY BUS REPAIR
70263	\$ 1,560.00	MID-OHIO EDUCATIONAL SERVICE
70262	\$ 1,525.00	MAHEK TROPHIES & AWARDS
70284	\$ 1,482.90	COOPER ENTERPRISES, INC
70232	\$ 1,406.50	Consumers Life Insurance Co.
70184	\$ 1,380.00	TYPING AGENT
70221	\$ 1,380.00	PROCARE THERAPY, INC
70299	\$ 1,354.25	OTHER WORLD COMPUTING INC
70213	\$ 1,273.25	GALION FIRE APPLIANCE INC.
70288	\$ 1,260.00	HOUGHTON MIFFLIN HARCOURT
70155	\$ 1,240.00	FELTY-HEINLEN
70226	\$ 1,198.24	SIESEL DISTRIBUTING
70283	\$ 1,143.70	COMMERCIAL PARTS & SERVICES
70227	\$ 1,095.45	SPORTS IMPORTS
902889	\$ 1,075.30	SCHOOL EMPLOYEES RETIREMENT
70220	\$ 1,061.15	PLUMBMASTER
902896	\$ 1,040.80	SCHOOL EMPLOYEES RETIREMENT
70295	\$ 1,021.25	PEARSON
70188	\$ 1,012.50	BURLESON LAW OFFICES LLC
70198	\$ 1,000.00	MOOTS, SABRINA R.
70162	\$ 997.06	HEALTHCARE BILLING SERVICES,
70309	\$ 995.00	TRANSFINDER CORPORATION
70296	\$ 988.00	NORTH CENTRAL OHIO EDUCATIONAL
70291	\$ 936.65	MANSON WESTERN CORPORATION
70209	\$ 869.46	COLUMBIA GAS OF OHIO, INC
70252	\$ 837.14	RUMPKE CONSOLIDATED CO.
70229	\$ 750.00	SENECA COUNTY AGENCY TRANSPORT
70216	\$ 700.00	FISHER, LISA
70261	\$ 686.60	HARCOURT OUTLINES, INC.
70240	\$ 658.59	GOSSOM, ROBERT
70169	\$ 650.00	NEOLA, INC.
70247	\$ 618.08	GRAINGER INC.
70300	\$ 607.93	PITNEY BOWES
70179	\$ 600.00	STINEHOUR, JON
70161	\$ 566.60	GORDON FOOD SERVICE
70269	\$ 564.00	ROCHESTER 100 INC.
70234	\$ 556.00	CAMPBELL, ANGIE
70238	\$ 556.00	TALBOTT, MICHELLE
70159	\$ 535.50	GALION CITY HEALTH DEPT.
902900	\$ 527.27	BALBOA CAPITAL CORPORATION
70147	\$ 525.00	BRAINPOP LLC
70224	\$ 500.00	SHAFFER JOHNSTON LICHTENWALTER
902890	\$ 485.43	VOYA FINANCIAL
902897	\$ 485.41	VOYA FINANCIAL
70177	\$ 456.07	SHERWIN-WILLIAMS CO.,
70245	\$ 444.91	FRIENDS
70151	\$ 435.26	COMP-U-CHEM, INC.

Galion City School District
Check Register - All Funds
August 2017

Check	Amount	Name
70270	\$ 435.00	SCHOOL PRIDE LIMITED
70278	\$ 428.66	U.S. AWARDS INC.
902906	\$ 427.39	GALION CITY SCHOOLS
70176	\$ 421.49	SHEARER EQUIPMENT
70290	\$ 420.97	LAKESHORE LEARNING
70260	\$ 415.40	GRAYBAR ELECTRIC CO., INC.
70208	\$ 400.00	TREASURER, STATE OF OHIO
70308	\$ 396.00	TIERNEY BROTHERS
70235	\$ 394.07	GROVE, JACOB
70228	\$ 392.00	CRAWFORD COUNTY SHERIFF'S
70164	\$ 390.00	GARDNER, JENA
70185	\$ 390.00	WILSON TIRE COMPANY
70275	\$ 372.36	TAC
70230	\$ 368.63	DORSEY, STEPHANIE
70274	\$ 353.87	FLEETCOR TECHNOLOGIES, INC.
70219	\$ 352.29	OHIO.NET
70204	\$ 348.00	PFLEIDERER, KIMBERLY
70225	\$ 340.60	SHERWIN-WILLIAMS CO.,
70206	\$ 311.37	SCHOOL SPECIALTY
70215	\$ 303.92	Laminating USA
70174	\$ 285.36	RENHILL GROUP, INC.
902893	\$ 274.56	MID-OHIO EDUCATIONAL SERVICE
902910	\$ 274.56	MID-OHIO EDUCATIONAL SERVICE
70253	\$ 264.42	SHERWIN-WILLIAMS CO.,
70170	\$ 259.26	HP PRODUCTS, AGT.#108-00
70181	\$ 250.75	THERAPY SHOPPE
70201	\$ 250.00	KEINATH, ISAAC
70205	\$ 240.45	POSITIVE PROMOTIONS
70255	\$ 239.22	THERAPY SHOPPE
70180	\$ 224.38	SUNBELT RENTALS
70186	\$ 224.00	XTEK PARTNERS INC
70259	\$ 222.90	GEYER'S MARKETS, INC.
70195	\$ 208.50	MID-OHIO TROPHY
70175	\$ 203.98	SCHOOL SPECIALTY
70150	\$ 198.31	CINTAS
70182	\$ 193.04	TIME WARNER CABLE
70277	\$ 193.04	TIME WARNER CABLE
70267	\$ 190.27	RENHILL GROUP, INC.
70165	\$ 183.65	KBZ ELECTRIC INC
902892	\$ 175.24	NORTH CENTRAL OHIO EDUCATIONAL
902909	\$ 175.24	NORTH CENTRAL OHIO EDUCATIONAL
70258	\$ 163.07	FRONTIER
70236	\$ 148.97	PFLEIDERER, KIMBERLY
70279	\$ 143.67	VARITRONICS LLC
70268	\$ 143.21	GOSSOM, ROBERT
70194	\$ 139.00	K12 SCHOOL CONSULTANTS, LLC
70289	\$ 136.40	IDville
70173	\$ 133.02	POLAND TRUE VALUE
70178	\$ 132.42	SMITHFOODS INC

Galion City School District
Check Register - All Funds
August 2017

Check	Amount	Name
70153	\$ 130.00	DT PETROLEUM SERVICE
70239	\$ 122.52	WHEELER, PAUL
70207	\$ 121.99	TEACHERSPAYTEACHERS
70256	\$ 120.00	NCOSCA
70305	\$ 106.08	SHERWIN-WILLIAMS CO.,
70187	\$ 105.00	NCOSCA
70156	\$ 92.81	FOLLETT SCHOOL SOLUTIONS, INC.
70214	\$ 89.66	HARCOURT OUTLINES, INC.
70193	\$ 88.36	GRAINGER INC.
70148	\$ 84.97	CARDINAL BUS SALES & SERVICE
70272	\$ 83.70	CLASSROOM DIRECT COMPANY
70254	\$ 73.18	TAC
70304	\$ 70.14	SCHOLASTIC INC.
70222	\$ 64.93	REALLY GOOD STUFF
70251	\$ 61.96	JCPENNEY
70210	\$ 59.92	WILSON, DANYA
902899	\$ 58.20	SCHOOL EMPLOYEES RETIREMENT
70172	\$ 55.00	WORKWELL
70264	\$ 53.08	MT BUSINESS TECHNOLOGIES, INC.
70157	\$ 50.30	FRIENDS
70237	\$ 50.00	MELISA STONE-WATTERS
70286	\$ 45.35	E-COMPLETE LLC
70271	\$ 44.92	SCHOOL SPECIALTY
70218	\$ 39.99	O. E. MEYER & SONS, INC.
70223	\$ 30.00	SCHOOL EMPLOYEES RETIREMENT
70243	\$ 30.00	CRAWFORD COUNTY PARTNERSHIP
70202	\$ 25.00	KUNS, JEANNE
70203	\$ 25.00	ALGUIRE, KATHY
70233	\$ 25.00	LEHMAN, ADAM
902907	\$ 22.97	SCHOOL EMPLOYEES RETIREMENT
70265	\$ 20.00	OACAC
70171	\$ 19.80	NICKLES BAKERY
70282	\$ 18.00	CENTRAL OHIO SECURITY
70241	\$ 17.12	LUCAS, STASHA
70196	\$ 15.02	O. E. MEYER & SONS, INC.
70250	\$ 15.02	O. E. MEYER & SONS, INC.
70297	\$ 15.02	O. E. MEYER & SONS, INC.
70192	\$ 14.38	FOX PLUMBING & HEATING
70242	\$ 5.35	SUSAN SPARKS
<u>\$ 1,737,439.06</u>		

\$ 9,341.07 Average
186 Count

Galion City School District
Actual / Forecast FY 2018
General Fund

\$ in 000

prepared by cparkinson 09/11/2017

REVENUES

	Monthly Actual August 2017	Actual Fiscal YTD 2018	May-17 Full Year Forecast 2018	Actual Fiscal Year 2017	Actual Fiscal Year 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
General Property Tax (Real Estate)	\$ 120	\$ 1,789	\$ 4,172	\$ 4,182	\$ 4,215	\$ 4,235	\$ 4,068
Tangible Personal Property Tax	13	117	142	143	175	143	135
Grants - Unrestricted	1,204	2,320	13,439	13,518	12,437	11,152	10,171
Grants- Restricted	41	81	458	536	545	542	452
Property Tax Allocation	-	-	706	740	900	955	1,153
All Other	102	256	1,040	1,157	960	1,057	880
Total Revenue	1,480	4,563	19,957	20,276	19,232	18,084	16,859
Other Financing Sources	2	5	40	127	110	103	27
Total Revenues and Other Sources	1,482	4,568	19,997	20,403	19,342	18,187	16,886

EXPENDITURES

Salaries	642	1,297	9,415	9,067	8,466	8,081	7,846
Benefits	338	683	4,266	4,162	3,826	3,517	3,292
Purchased Services	577	949	4,988	4,880	4,342	4,125	4,204
Supplies and Materials	77	120	562	768	571	477	462
Capital Outlay	10	10	23	20	71	53	7
Other	5	67	201	192	196	191	109
Total Expenditures	1,649	3,126	19,455	19,089	17,472	16,444	15,920
Other Financing Uses	-	-	100	380	827	968	458
Total Expenditures and Other Uses	1,649	3,126	19,555	19,469	18,299	17,412	16,378

Excess Revenues over (under) Expenditures

\$ (167)	\$ 1,442	\$ 442	\$ 934	\$ 1,043	\$ 775	\$ 508
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Beginning Cash Balance	\$ 6,233	\$ 4,624	\$ 4,620	\$ 3,690	\$ 2,647	\$ 1,872	\$ 1,364
Ending Cash Balance	\$ 6,066	\$ 6,066	\$ 5,062	\$ 4,624	\$ 3,690	\$ 2,647	\$ 1,872
True Days Cash	120	120	94	87	74	55	42
Daily Cash Burn Amount (in \$)	\$ 54,967	\$ 50,419	\$ 53,575	\$ 53,340	\$ 50,134	\$ 47,704	\$ 44,871

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)