

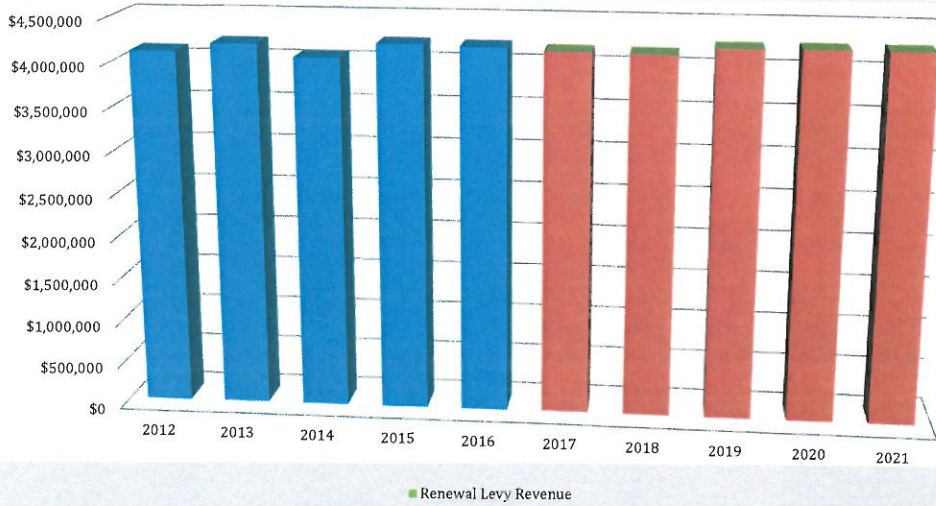
GALION CITY SCHOOL DISTRICT Schedule Of Revenue, Expenditures and Changes In Fund Balances Actual and Forecasted Operating Fund								
	ACTUAL			FORECASTED				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenue:								
1.010 - General Property Tax (Real Estate)	4,067,606	4,235,382	4,215,280	4,182,633	4,171,873	4,250,793	4,260,248	4,262,041
1.020 - Public Utility Personal Property	135,407	142,862	175,168	143,417	141,964	145,245	148,542	146,857
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	10,171,082	11,152,316	12,436,549	13,437,875	13,439,164	13,874,486	14,536,511	14,736,690
1.040 - Restricted Grants-in-Aid	451,876	542,111	545,097	491,769	458,605	461,426	464,649	461,023
1.045 - Restricted Federal Grants-in-Aid - SPFSF	-	(897)	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,153,221	955,652	899,741	721,921	705,674	708,921	711,456	711,859
1.060 - All Other Operating Revenues	879,515	1,057,106	959,657	1,050,060	1,039,560	1,029,164	1,018,873	1,008,684
1.070 - Total Revenue	16,858,707	18,084,532	19,231,492	20,027,676	19,956,841	20,470,035	21,140,278	21,327,153
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	29,891	-	-	-	-	-	-
2.050 - Advances-In	26,793	-	11,948	-	-	-	-	-
2.060 - All Other Financing Sources	287	73,123	98,317	67,590	40,000	40,000	40,000	40,000
2.070 - Total Other Financing Sources	27,080	103,014	110,265	67,590	40,000	40,000	40,000	40,000
2.080 - Total Revenues and Other Financing Sources	16,885,787	18,187,546	19,341,757	20,095,266	19,996,841	20,510,035	21,180,278	21,367,153
Expenditures:								
3.010 - Personnel Services	7,845,721	8,081,324	8,466,205	9,080,145	9,415,374	9,688,171	9,961,289	10,242,106
3.020 - Employees' Retirement/Insurance Benefits	3,291,943	3,517,422	3,826,339	4,158,089	4,265,743	4,487,639	4,633,570	4,742,208
3.030 - Purchased Services	4,204,123	4,125,185	4,341,771	4,772,369	4,987,816	5,207,572	5,409,648	5,463,744
3.040 - Supplies and Materials	462,373	475,946	571,332	526,480	562,009	598,249	632,223	638,545
3.050 - Capital Outlay	7,335	53,398	70,356	25,000	22,750	20,500	18,250	16,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	108,740	190,962	196,168	199,111	201,102	202,610	203,623	204,132
4.500 - Total Expenditures	15,920,235	16,444,237	17,472,171	18,761,192	19,454,794	20,204,742	20,858,602	21,306,736
Other Financing Uses								
5.010 - Operating Transfers-Out	450,002	964,205	826,855	403,508	100,000	100,000	100,000	-
5.020 - Advances-Out	7,948	4,000	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	457,950	968,205	826,855	403,508	100,000	100,000	100,000	-
5.050 - Total Expenditures and Other Financing Uses	16,378,185	17,412,442	18,299,026	19,164,700	19,554,794	20,304,742	20,958,602	21,306,736
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	507,602	775,104	1,042,731	930,566	442,047	205,293	221,676	60,417
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	1,364,408	1,872,010	2,647,114	3,689,845	4,620,411	5,062,458	5,267,751	5,489,426
7.020 - Cash Balance June 30	1,872,010	2,647,114	3,689,845	4,620,411	5,062,458	5,267,751	5,489,426	5,549,844
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-	-	-
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	1,872,010	2,647,114	3,689,845	4,620,411	5,062,458	5,267,751	5,489,426	5,549,844
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	1,872,010	2,647,114	3,689,845	4,620,411	5,062,458	5,267,751	5,489,426	5,549,844
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	1,872,010	2,647,114	3,689,845	4,620,411	5,062,458	5,267,751	5,489,426	5,549,844
ADM Forecasts								
20.010 - Kindergarten	-	-	-	153	145	153	160	158
20.015 - Grades 1-12	-	-	-	1,647	1,632	1,638	1,647	1,631

1.010 - General Property Tax (Real Estate)

GALION CITY SCHOOL DISTRICT

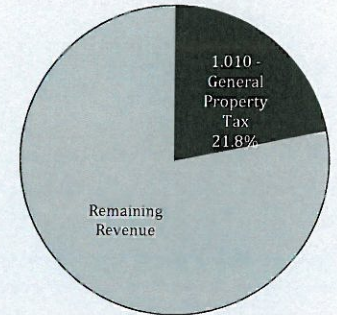
Board Member & Administrative Team Dashboard

General Property Tax (Real Estate) Actual and Projected



Significance to Revenue Resources:

FY 2016 Real Estate as a % of Total Revenue



Tax Year	Real Property Valuation	Year-Over-Year Change	Res./Agr. Tax Rate	Year-Over-Year Change	Business Tax Rate	Year-Over-Year Change
2013	156,144,050	(758,430)	29.15	0.09	40.57	0.83
2014	156,806,780	662,730	28.99	(0.17)	41.02	0.45
2015	159,770,900	2,964,120	28.49	(0.50)	48.89	7.87
2016	158,988,660	(782,240)	28.58	0.09	41.55	(7.34)
2017	156,825,361	(2,163,299)	29.14	0.56	41.55	0.00
2018	158,697,208	1,871,847	28.91	(0.23)	41.56	0.01
2019	158,827,459	130,251	28.90	(0.01)	41.57	0.01
2020	158,957,840	130,381	28.88	(0.01)	41.57	0.01

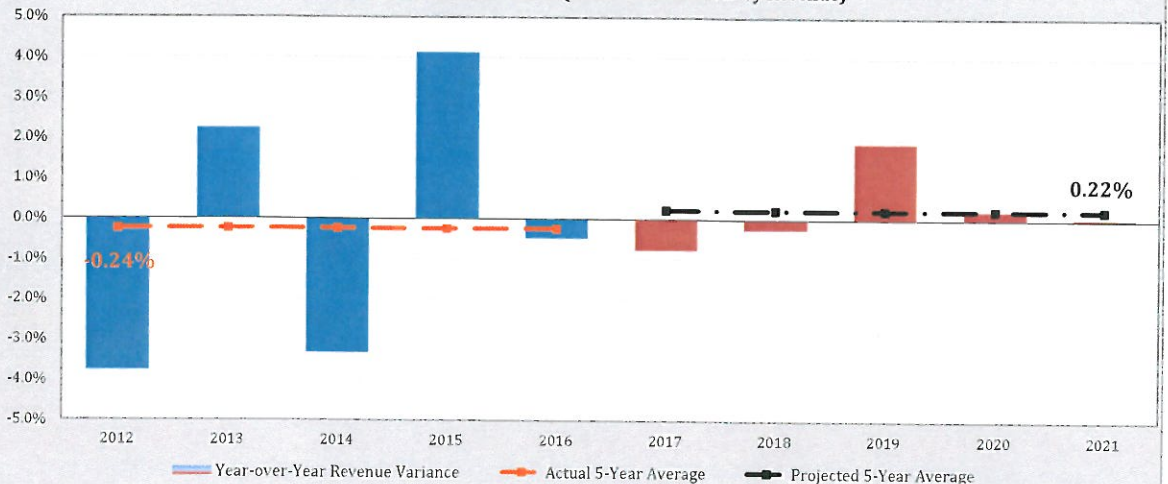
Current Taxes Collection Rate	Current Plus Delinquent Gross Rate
93.7%	98.8%
93.7%	100.8%
88.4%	94.8%
91.9%	100.2%
94.0%	99.1%
94.0%	100.5%
94.0%	100.5%
94.0%	100.5%

Types of Levy:	Election Year >	2017	2018	2019	2020	2021
Number of Renew/Replace		0	0	0	0	1
Number of Non-Renewal Levies		0	0	0	0	0
Number of New Levies		0	0	0	0	0
New Fixed Rate Millage		0.0000	0.0000	0.0000	0.0000	0.0000
New Fixed Sum Millage		0.0000	0.0000	0.0000	0.0000	0.0000

Analysis:

Plans to move forward with the development of the potential new land acquisition will need to modeled and analyzed. Real Property Valuations will also need detailed analysis with Crawford County Auditor to fully forecast the impact of TIF's and CRA's.

Year-over-Year Revenue Trend (Includes Renewal Levy Revenue)



1.035 - Unrestricted Grants-in-Aid

Percentage of Total Revenue:

64.3%

Revenue Detail Note

GALION CITY SCHOOL DISTRICT

Percentage of Total Revenue: 64.3%		Revenue Detail Note		GALION CITY SCHOOL DISTRICT				
		Actual	Projected					
		2016	2017	2018	2019	2020	2021	
		Not Projected Based Upon Previous Fiscal Year						
1.1	Core Aid Funding (See Note 2 for Detail)	Core Funding Per Pupil	\$5,900	\$6,000	\$6,100	\$6,200	\$6,300	\$6,300
1.2		State Share of Core Funding	75.6%	75.6%	75.2%	75.2%	77.2%	77.2%
1.3		State Core Funding Per Pupil	\$4,463	\$4,539	\$4,588	\$4,663	\$4,866	\$4,866
1.4		Formula ADM	1,917	1,870	1,858	1,872	1,888	1,870
1.5		Total Calculated Core Funding	\$8,557,194	\$8,486,103	\$8,523,055	\$8,728,064	\$9,185,847	9,098,253
1.6		District Adjustments	\$0	\$0	\$0	\$0	\$0	\$0
1.7	Total Projected Core Funding for Fiscal Year from Note 2		\$8,557,194	\$8,486,103	\$8,523,055	\$8,728,064	\$9,185,847	9,098,253
2.1	Targeted Funding	Wealth Based Targeted Assistance Funding	\$1,616,097	\$1,641,412	\$1,749,427	\$1,968,951	\$2,206,812	\$2,354,520
2.2		Agricultural Target Assistance Supplemental	\$0	\$0	\$0	\$0	\$0	\$0
2.3	Total Targeted Funding from Note 2		\$1,616,097	\$1,641,412	\$1,749,427	\$1,968,951	\$2,206,812	\$2,354,520
3.1	Total Special Education Funding from Note 1		\$1,526,701	\$1,583,289	\$1,595,666	\$1,611,623	\$1,671,631	\$1,671,631
3.2		K-3 Literacy Aid from Note 1	\$156,722	\$157,972	\$159,619	\$158,439	\$168,582	\$168,013
3.3		Total ELL Funding from Note 1	\$2,587	\$2,269	\$2,256	\$2,256	\$2,317	\$2,317
3.4		Total Gifted Funding from Note 1	\$89,128	\$87,038	\$86,271	\$86,976	\$87,781	\$86,875
3.5		Total Economic Disadvantaged Aid from Note 1	\$422,774	\$382,584	\$377,455	\$380,276	\$383,499	\$379,873
4.1	Square Miles	Transportation Aid	582,449	\$457,342	\$454,754	\$454,754	\$467,016	\$467,016
4.2	29	Supplemental Transportation	-	\$0	\$0	\$0	\$0	\$0
4.3	District Adjustments Impacting Base							
4.4	Base Formula Funding		\$12,953,652	\$12,798,009	\$12,948,504	\$13,391,338	\$14,173,485	\$14,228,498
4.5	Career Tech Weighted Funding		15,484	18,911	6,150	6,150	6,150	6,150
4.6	Career Tech Associated Services		1,802	1,963				
4.7 (Note 2)	Capacity Aid		447,517	585,630	506,755	511,360	547,647	572,591
4.8 (Note 1)	Graduation Bonus		41,211	38,805	91,145	80,941	38,603	43,552
4.9 (Note 1)	Third Grade Proficiency Bonus		25,184	10,896	11,015	11,196	11,683	11,683
4.1	Foundation Funding		\$13,484,850	\$13,454,214	\$13,563,569	\$14,000,985	\$14,777,567	\$14,862,474
5.1	5	Foundation Basis for Guarantee (Less CTC in '17+)	11,214,605	\$11,197,319	\$11,197,319	\$11,197,319	\$11,197,319	\$11,197,319
5.2	PY Adjusted Foundation Basis for "Cap" Calculations		11,214,605	\$12,038,415	\$12,798,009	\$12,948,504	\$13,391,338	\$14,060,905
5.3	Guarantee Percentage of 2015 Funding		100%	100%	100%	100%	100%	100%
5.4	Transitional Aid Guarantee		\$0	\$0	\$0	\$0	\$0	\$0
5.5	Growth Cap		1.075	1.075	1.050	1.050	1.050	1.050
5.6	Maximum Capped Amount		12,055,700	12,941,296	13,437,910	13,595,929	14,060,905	14,763,951
FY15 Final Funding	#####	Final Funding Amount	#####	13,454,214	13,563,569	14,000,985	14,664,988	14,862,474
5.8	Unfunded Formula Above Cap		\$915,238	\$0	\$0	\$0	\$112,579	\$0
6.1	Preschool		268,711	218,081	107,479	107,479	107,479	107,479
6.2	Special Education Transportation		75,589	75,708	59,584	59,584	60,000	60,000
6.3	Per Pupil, FY17:	\$51.85	Casino Funding	93,330	92,137	92,863	93,693	92,760
6.4	Prior Year SFPR Adjustments							
6.5	2016 TPP Hold Harmless		-	-				
6.6	Career Tech - Negative Adj to Restricted		(17,286)	(20,873)	(6,150)	(6,150)	(6,150)	(6,150)
6.7	Econ Disadvantaged - Negative Adj to Restricted		(422,774)	(382,584)	(377,455)	(380,276)	(383,499)	(379,873)
6.8								
7.1	District, Prior Year Adjustments, etc.	Other Adjustments						
7.2		Other Adjustments						
7.3		Other Adjustments						
7.4		Other Adjustments						
7.5		Other Adjustments						
7.6		Other Adjustments						
7.7		Other Adjustments						
7.8		Other Adjustments						
7.9		Other Adjustments						
7.10		Other Adjustments						
Adjustment for Current Cash Flow Trend:								
Total			12,436,549	12,473,853	13,437,875	13,439,164	13,874,486	14,536,511
								14,736,690
Dollar Change over Prior year			1,321,537	964,022	1,289	435,322	662,025	200,179
Percentage Change over Prior Year			11.85%	7.73%	0.01%	3.24%	4.77%	1.38%