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Galion, OH 44833
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Monthly Financial Report

March 31, 2017

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – March 31, 2017

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**Presented at the
Board of Education Meeting
April 18, 2017**

Galion City School District
Cash Reconciliation Report
March 2017

Bank Balances per Statements

United Bank - Checking	\$ 319,878.00
United Bank - Sweep	3,192,497.19
United Bank - Payroll	-
United Bank - Online School Fees	11,681.47
United Bank - Money Market	5,299,423.66
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Petty Cash - Building Level	2,903.00
US Bank CD - Smith Scholarship	200,000.00
	<u>\$ 9,027,383.32</u>

Checks Outstanding	(140,075.21)
Adjustments / Items in Transit	(25,906.69)
Cash Balance as Adjusted/Reconciled	<u>\$ 8,861,401.42</u>

Total Fund Balance as Shown on Page 2	<u><u>\$ 8,861,401.42</u></u>
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Difference	\$ -
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 04/04/17

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual	Actual	Actual	Actual	Actual
		March-2017	February-2017	June 2016	June 2015	June 2014
General	001	5,776,573	3,726,093	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,254,242	616,150	1,094,021	947,023	866,739
Permanent Improvement	003	954,815	962,679	1,428,114	1,055,411	241,099
Building	004	-	-	7,037	7,037	7,037
Food Service	006	281,560	275,651	342,727	374,976	453,928
Faculty	007	10,809	10,811	6,478	6,125	5,638
Faculty - Scholarships	007	7,770	7,764	10,042	12,666	19,858
Scholarships	008	239,378	239,127	237,453	234,332	246,100
Principals	018	29,180	28,741	30,358	31,918	29,487
Campus Wear	018	2,306	2,306	4,440	6,371	(2,541)
Community Grants	019	7,837	8,429	1,419	8,862	15,903
Unclaimed	022	2,432	2,432	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	5,852
OSFC Maintenance	034	179,255	138,604	208,663	306,307	440,951
Severance	035	213,898	213,898	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	83,592	73,541	66,474	74,203	78,890
Athletics Middle School	300	4,115	5,812	6,338	739	6,989
Athletics High School	300	26,044	39,732	14,412	4,301	5,815
Marching Band	300	2,441	3,272	2,376	2,656	1,021
Auxiliary - St. Joes	401	5,020	7,731	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	-	(3,600)	-	1,126	9,288
Early Childhood Education Grant	439	(5,932)	(3,449)	-	-	-
IDEA (Including PreSchool IDEA - 587)	516	(89,289)	(123,644)	(2,104)	(30,401)	17,287
Title I	572	(110,692)	(31,154)	(149,600)	(42,509)	15,802
Title II A	590	(14,297)	(4,135)	(165)	(11,653)	(6,017)
Title II D	599	345	(130)	(11,314)	(5,761)	7,985
Total All Funds		\$ 8,861,402	\$ 6,196,661	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 8,861,401	\$ 6,196,661	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Reimbursements	\$	217,000	Will be received week of April 10, 2017
General Fund Balance at 2016	\$	4,985,401	\$ 2,879,416
Student Bad Debt - Food Service	\$	1,548	\$ 1,526
Student Bad Debt - School Fees	\$	51,499	\$ 64,521

Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 04/05/17

	REVISED Budget 2017	Actual Fiscal YTD 2017	Actual Fiscal YTD 2016
INSTRUCTION			
Text Books	\$ 75,000		
TECHNOLOGY			
Network Closet Upgrade	200,000	232,916	\$ 505
Student Device Replacement	-		
Staff Device Replacement	-		
Smart Boards / Projectors		266	
TRANSPORTATION			
Pro-Vision Cameras	-		8,327
Suburban	-		19,178
Yellow Bus Replacement			
MAINTENANCE			
Pick Up Truck	30,000		47,668
HVAC System Upgrade - Campuswide	200,000		
Campus Parking Lot Relamp	75,000		
Central Office Interior Doors	-	4,023	
Interior Painting	15,000		
Utility Vehicle for Snow Brush	15,000	33,758	
Waterproof Campus Exterior Walls	35,000	24,500	
Annual Blacktop Repairs	35,000	35,850	23,890
LAND ACQUISITION			
17.677 Acres includes soil tests	175,000	184,103	
Soccer Field Prep	10,000		
BUILDINGS			
New Bus Garage			
ATHLETICS /STUDENT ACTIVITIES			
Contributions to Freese (Final Press Box)	30,000	28,183	45,000
Architect Fee	15,000	6,667	17,568
Score Boards/Ice Maker	20,000	4,250	
Stadium Improvements/Lighting/Roofing	40,000	40,699	
Gym Floors	25,000		
Pole Vault Pit	5,000		
Totals	\$ 1,000,000	\$ 595,215	\$ 162,136
Opening PI Balance 7/1/2016	\$ 1,428,114	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	121,916	534,839
Less Current Year Expenditures	(1,000,000)	(595,215)	(162,136)
Estimated/Act Ending PI Balance FY16	\$ 678,114	\$ 954,815	\$ 1,428,114

Comments:

Galion City School District
Check Register - All Funds
March 2017

Check	Amount	Name
902773 \$	432,630.79	GALION CITY SCHOOLS
902789 \$	389,414.14	GALION CITY SCHOOLS
902782 \$	384,726.28	GALION CITY SCHOOLS
69384 \$	35,075.02	CITY OF GALION
902781 \$	24,840.15	GORDON FOOD SERVICE
69490 \$	20,900.00	STEP BY STEP LEARNING
69449 \$	20,593.71	RENHILL GROUP, INC.
902785 \$	19,191.85	AMERICAN EXPRESS
69403 \$	12,500.00	INSTRUCTURE, INC.
69473 \$	11,640.51	MID-OHIO EDUCATIONAL SERVICE
69387 \$	9,234.00	DAVE YOST
69420 \$	7,510.46	SILVER LINING GROUP
69355 \$	7,365.63	DT PETROLEUM SERVICE
69411 \$	7,040.00	NCOCC
69362 \$	6,774.45	MID-OHIO EDUCATIONAL SERVICE
69443 \$	6,243.75	MAXIM HEALTHCARE SERVICES, INC
69422 \$	5,961.65	SMITHFOODS INC
69464 \$	5,880.00	GALION CITY HEALTH DEPT.
69416 \$	5,087.25	RC THERAPY SERVICES, INC
902784 \$	4,974.03	MID-OHIO EDUCATIONAL SERVICE
69425 \$	4,400.00	WILLIAM D. NEWSTED, LLC
69432 \$	4,389.45	FOLLETT HIGHER EDUCATION
69418 \$	4,193.37	ALL AMERICAN
902788 \$	3,993.48	MID-OHIO EDUCATIONAL SERVICE
69431 \$	3,815.00	ENNIS BRITTON CO., LPA
69402 \$	3,525.73	HOUGHTON MIFFLIN HARCOURT
69481 \$	3,504.00	PROCARE THERAPY, INC
902783 \$	3,174.56	NORTH CENTRAL OHIO EDUCATIONAL
69415 \$	2,940.00	PROCARE THERAPY, INC
69395 \$	2,714.58	G & L SUPPLY
902787 \$	2,548.75	NORTH CENTRAL OHIO EDUCATIONAL
69427 \$	2,378.00	COLUMBIA GAS OF OHIO, INC
69378 \$	2,195.03	CARDINAL BUS SALES & SERVICE
69450 \$	2,000.00	POSTAGE BY PHONE RESERVE
69485 \$	2,000.00	ROCK SOLID MEDIA LLC
69370 \$	1,732.00	SWANK MOTION PICTURES, INC.
69430 \$	1,680.00	DATA MANAGEMENT INC
69454 \$	1,657.37	SCHOLASTIC INC.
69365 \$	1,642.20	NICKLES BAKERY
69465 \$	1,456.60	HERFF JONES
69447 \$	1,450.00	OAKSTONE LANDSCAPE

Galion City School District
Check Register - All Funds
March 2017

Check	Amount	Name
69455 \$	1,400.00	SENECA COUNTY AGENCY TRANSPORT
69352 \$	1,395.00	CR & J SALES, INC
69368 \$	1,315.31	RIGHTWAY FOOD SERVICE
69467 \$	1,140.39	JOSTENS DIPLOMA DIVISION
69350 \$	1,125.00	BURLESON LAW OFFICES LLC
69379 \$	1,122.00	CENTRAL OHIO ATHLETIC LEAGUE
69468 \$	1,100.00	K12 SCHOOL CONSULTANTS, LLC
69369 \$	1,050.00	HELBERT, STEVEN
902790 \$	1,000.00	ARBITER PAY ARBITER SPORTS
69486 \$	984.98	RUMPKE CONSOLIDATED CO.
69421 \$	861.88	SMETZ'S TIRE CENTER INC
69392 \$	815.91	FOLLETT SCHOOL SOLUTIONS, INC.
69491 \$	759.96	SUMMIT PROFESSIONAL EDUCATION
69470 \$	759.30	LIBERTY MILL INC.
69463 \$	686.27	G & L SUPPLY
69484 \$	650.00	MCKEEMAN, ROBERT
69414 \$	639.00	PIONEER CAREER & TECH. CENTER
69475 \$	624.75	MVD SPORTS & SPECIALITIES
69423 \$	551.00	SPORT SAFE TESTING SERVICE INC
69398 \$	543.20	GIBSON SAND & GRAVEL
902786 \$	527.27	BALBOA CAPITAL CORPORATION
69399 \$	520.05	HEALTHCARE BILLING SERVICES,
69388 \$	500.00	DUNCAN, DAVID
69408 \$	499.95	LAKESHORE LEARNING
69424 \$	499.00	TRANSFINDER CORPORATION
69374 \$	486.00	AGIREPAIR
69417 \$	477.86	RETTIG MUSIC, INC.
69474 \$	471.00	MILLER NET COMPANY
69407 \$	464.38	BAUGHN, KYLE
69448 \$	445.11	OHIO.NET
69394 \$	441.39	FRIENDS
69385 \$	435.26	COMP-U-CHEM, INC.
69349 \$	432.00	APPLEHILL ORCHARDS
69488 \$	407.60	SHERWIN-WILLIAMS CO.,
69489 \$	401.91	SPEEDWAY
69476 \$	397.94	RINEHART, NEAL
69483 \$	352.69	RETTIG MUSIC, INC.
69358 \$	335.80	KIMMEL CORPORATION
69390 \$	335.00	HUNT, DOUG
69371 \$	300.38	THYSSENKRUPP ELEVATOR CORP.
69487 \$	300.00	SHELBY HIGH SCHOOL

Galion City School District
Check Register - All Funds
March 2017

Check	Amount	Name
69380 \$	284.90	CENTRAL OHIO FARMERS CO-OP
69396 \$	266.32	GABRIEL FIRST CORP.
69391 \$	253.00	FLOWER CART FLORIST
69457 \$	250.00	CHRISTINE PETRARULO
69444 \$	240.00	MEDINA COUNTY SCHOOLS' ESC
69458 \$	225.00	BUCYRUS HIGH SCHOOL
69469 \$	219.57	BAUGHN, KYLE
69471 \$	200.00	MARION HARDING HIGH SCHOOL
69405 \$	199.95	KELVIN ELECTRONICS
69480 \$	195.00	PIONEER CAREER & TECH. CENTER
69351 \$	192.40	CINTAS
69367 \$	189.58	POLAND TRUE VALUE
69389 \$	186.00	DEBRA B ROMAS, M.A.
69361 \$	185.64	MACGILL
69357 \$	183.41	KELLER AUTO PARTS, INC.
69460 \$	180.72	DRC/CTB
69493 \$	180.00	WYNFORD LOCAL SCHOOL DISTRICT
69482 \$	178.63	QUILL CORPORATION
69452 \$	176.00	NOVIK, RYAN
69466 \$	175.00	HIGHLAND LOCAL SCHOOL DISTRICT
69492 \$	170.00	TREASURER-STATE OF OHIO
69439 \$	160.00	SUPON, JOHN
69376 \$	150.01	GRAHAM, AMY
69479 \$	150.00	ONTARIO HIGH SCHOOL
69494 \$	150.00	KNIGHT, TRACI
69404 \$	148.00	K12 SCHOOL CONSULTANTS, LLC
69441 \$	147.96	Laminating USA
69397 \$	140.00	GALION CITY HEALTH DEPT.
69461 \$	140.00	HUNT, DOUG
69366 \$	135.00	OSBA
69459 \$	134.90	CANNON IV, INC
69409 \$	125.00	MID-OHIO EDUCATIONAL SERVICE
69477 \$	100.00	NORTHWESTERN LOCAL SCHOOL DIST
69478 \$	100.00	NW-OIAAA
69393 \$	93.48	FOX PLUMBING & HEATING
69386 \$	90.00	CRAWFORD COUNTY SHERIFF'S
69428 \$	88.00	GRANT, COREY
69442 \$	88.00	STERLING, LYNN
69382 \$	85.14	LAUGHBAUM, CHERI
69353 \$	80.20	DRC/CTB
69426 \$	80.00	SEYBERT, BRIAN

Galion City School District
Check Register - All Funds
March 2017

Check	Amount	Name
69429 \$	80.00	LINDSLEY, DAN
69433 \$	80.00	SMITH, GARY
69435 \$	80.00	SHUCK, JACK
69436 \$	80.00	JEFFREY A BROOKS
69437 \$	80.00	TODD, JEFFREY
69438 \$	80.00	JOBY SCOTT PFEIL
69446 \$	80.00	MICHAEL REINHART
69451 \$	80.00	HOEPF, RYAN
69453 \$	80.00	SAUNDERS' EXCAVATING & WELL
69456 \$	80.00	TOM RINI
69440 \$	78.11	MORABITO, JOSEPH
69412 \$	68.29	O. E. MEYER & SONS, INC.
69364 \$	64.57	RINEHART, NEAL
69383 \$	64.57	CONNER, CINDY
69401 \$	62.97	HOOVER INSTRUMENT SERVICE
69375 \$	61.67	WATKINS, AMANDA
69419 \$	59.92	SIESEL DISTRIBUTING
69363 \$	53.08	MT BUSINESS TECHNOLOGIES, INC.
69406 \$	49.76	PFLEIDERER, KIMBERLY
69354 \$	44.52	DRUG MART
69434 \$	42.84	GEYER'S MARKETS, INC.
69445 \$	40.66	KUNS-TYRRELL, MEGHAN
69400 \$	32.00	HIGH SCHOOL AD NETWORK, LLC
69373 \$	30.00	BELOAT, TORRI
69413 \$	20.00	JACKSON, PHILLIP
69372 \$	18.97	WOODWORKER'S SUPPLY INC.
69410 \$	18.19	FODOR, MOIRA
69359 \$	17.66	MOORE, LAURA
69472 \$	17.12	GARVERICK, MARSHA
69356 \$	16.47	GEYER'S MARKETS, INC.
69360 \$	16.05	PERRY, LISA
69462 \$	15.43	FRIENDS
69377 \$	13.25	BURKHART FARM CENTER INC
69381 \$	1.31	CENTURY LINK
<u>\$ 1,510,952.55</u>		
\$	9,623.90	Average
	157	Count

Galion City School District

Actual / Forecast FY 2017

General Fund

\$ in 000

prepared by cparkinson 04/05/2017

REVENUES

	Monthly Actual March 2017	Actual Fiscal YTD 2017	Oct-16 Full Year Forecast 2017	Actual Fiscal Year 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
General Property Tax (Real Estate)	\$ 2,332	\$ 4,100	\$ 4,171	\$ 4,215	\$ 4,235	\$ 4,068
Tangible Personal Property Tax	62	136	139	175	143	135
Grants - Unrestricted	1,103	10,189	13,618	12,437	11,152	10,171
Grants- Restricted	40	368	456	545	542	452
Property Tax Allocation	332	725	722	900	955	1,153
All Other	128	865	950	960	1,057	880
Total Revenue	3,997	16,383	20,056	19,232	18,084	16,859

Other Financing Sources

	-	45	40	110	103	27
Total Revenues and Other Sources	3,997	16,428	20,096	19,342	18,187	16,886

EXPENDITURES

Salaries	1,076	6,836	9,205	8,466	8,081	7,846
Benefits	363	3,117	4,318	3,826	3,517	3,292
Purchased Services	385	3,568	4,494	4,342	4,125	4,204
Supplies and Materials	32	357	607	571	477	462
Capital Outlay	-	20	25	71	53	7
Other	90	188	199	196	191	109
Total Expenditures	1,946	14,086	18,848	17,472	16,444	15,920

Other Financing Uses

	-	255	490	827	968	458
Total Expenditures and Other Uses	1,946	14,341	19,338	18,299	17,412	16,378

Excess Revenues over (under) Expenditures

\$ 2,051	\$ 2,087	\$ 758	\$ 1,043	\$ 775	\$ 508
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Beginning Cash Balance	\$ 3,726	\$ 3,690	\$ 3,690	\$ 2,647	\$ 1,872	\$ 1,364
Ending Cash Balance	\$ 5,777	\$ 5,777	\$ 4,448	\$ 3,690	\$ 2,647	\$ 1,872
True Days Cash		110.38	84	74	55	42
Daily Cash Burn Amount (in \$)	\$ 64,867	\$ 52,339	\$ 52,981	\$ 50,134	\$ 47,704	\$ 44,871

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)