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Monthly Financial Report

January 31, 2017

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – January 31, 2017

Table of Contents

Cash Reconciliation Report	1
Actual Balances by Fund	2
Permanent Improvement Fund	3
January, 2017 Check Register – All Funds	4
Actual/Forecast General Fund	5

**Presented at the
Board of Education Meeting
February 13, 2017**

Galion City School District
Cash Reconciliation Report
January 2017

Bank Balances per Statements

United Bank - Checking	\$ 319,333.00
United Bank - Sweep	1,674,411.26
United Bank - Payroll	-
United Bank - Online School Fees	30,544.90
United Bank - Money Market	4,294,408.65
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Petty Cash - Building Level	3,153.00
US Bank Certificate of Deposit	200,000.00
	<u>\$ 6,522,850.81</u>

Checks Outstanding	(89,884.14)
Adjustments / Items in Transit	
Cash Balance as Adjusted/Reconciled	<u>\$ 6,432,966.67</u>

Total Fund Balance as Shown on Page 2	<u><u>\$ 6,432,966.67</u></u>
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Difference	\$ -
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 02/05/17

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual	Actual	Actual	Actual	Actual
		January-2017	December-2016	June 2016	June 2015	June 2014
General	001	3,942,786	4,188,038	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	615,798	615,397	1,094,021	947,023	866,739
Permanent Improvement	003	961,550	911,217	1,428,114	1,055,411	241,099
Building	004	2,620	2,620	7,037	7,037	7,037
Food Service	006	256,742	225,771	342,727	374,976	453,928
Faculty	007	10,952	10,737	6,478	6,125	5,638
Faculty - Scholarships	007	7,759	7,754	10,042	12,666	19,858
Scholarships	008	238,862	238,347	237,453	234,332	246,100
Principals	018	28,999	32,706	30,358	31,918	29,487
Campus Wear	018	2,376	2,852	4,440	6,371	(2,541)
Community Grants	019	8,429	8,429	1,419	8,862	15,903
Unclaimed	022	2,432	2,432	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	5,852
OSFC Maintenance	034	141,562	142,783	208,663	306,307	440,951
Severance	035	213,898	213,898	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	69,850	71,493	66,474	74,203	78,890
Athletics Middle School	300	4,335	4,571	6,338	739	6,989
Athletics High School	300	33,228	27,905	14,412	4,301	5,815
Marching Band	300	3,665	3,390	2,376	2,656	1,021
Auxiliary - St. Joes	401	(11,500)	(8,707)	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	(3,600)	(3,600)		1,126	9,288
Early Childhood Education Grant	439	(49,175)	(3,453)			
IDEA (including PreSchool IDEA - 587)	516	(13,730)	(24,720)	(2,104)	(30,401)	17,287
Title I	572	(30,718)	(28,525)	(149,600)	(42,509)	15,802
Title II A	590	(4,025)	(10,892)	(165)	(11,653)	(6,017)
Title II D	599	(128)	(62)	(11,314)	(5,761)	7,985
Total All Funds		\$ 6,432,967	\$ 6,630,381	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 6,432,967	\$ 6,630,381	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 02/05/17

	DRAFT Budget 2017	Actual Fiscal YTD 2017	Actual Fiscal YTD 2016
INSTRUCTION			
Text Books	\$ 75,000		
TECHNOLOGY			
Network Closet Upgrade	200,000	221,506	\$ 505
Student Device Replacement	100,000		
Staff Device Replacement	60,000		
TRANSPORTATION			
Pro-Vision Cameras			8,327
Suburban			19,178
Yellow Bus Replacement			
MAINTENANCE			
Pick Up Truck	30,000		47,668
HVAC System Upgrade - Campuswide	200,000		
Campus Parking Lot Relamp	75,000		
Central Office Interior Doors	-	4,023	
Interior Painting	15,000		
Utility Vehicle for Snow Brush	15,000	33,758	
Waterproof Campus Exterior Walls	35,000	24,500	
Annual Blacktop Repairs	35,000	35,850	23,890
LAND ACQUISITION			
17.677 Acres includes soil tests	175,000	184,103	
ATHLETICS /STUDENT ACTIVITIES			
Contributions to Freese (Final Press Box)	30,000	28,183	45,000
Architect Fee	15,000	6,667	17,568
Score Boards	20,000		
Stadium Improvements/Lighting/Roofing	40,000	40,699	
Gym Floors	25,000		
Pole Vault Pit	5,000		
Totals	\$ 1,150,000	\$ 579,289	\$ 162,136
Opening PI Balance 7/1/2016	\$ 1,428,114	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	112,726	534,839
Less Current Year Expenditures	(1,150,000)	(579,289)	(162,136)
Estimated/Act Ending PI Balance FY16	\$ 528,114	\$ 961,551	\$ 1,428,114

Comments:

Received in January: \$44k Casino Revenue and \$9.1k in Tax Abatements
 Paid \$773.74 in Real Estate Tax on Land Purchase collected at Closing on Hesby Property

Galion City School District
Check Register - All Funds
January 2017

Check	Amount	Name
902741 \$	391,687.22	GALION CITY SCHOOLS
902748 \$	372,025.35	GALION CITY SCHOOLS
902753 \$	237,286.40	HUNTINGTON NATIONAL BANK
902749 \$	107,024.86	STATE TEACHER RETIREMENT
902742 \$	46,338.00	GALION CITY SCHOOLS
902759 \$	43,870.17	GALION CITY SCHOOLS
902750 \$	37,276.46	SCHOOL EMPLOYEES RETIREMENT
69063 \$	34,331.38	CITY OF GALION
69031 \$	15,590.72	RENHILL GROUP, INC.
902743 \$	14,046.19	GORDON FOOD SERVICE
902752 \$	11,591.79	GALION CITY SCHOOLS
69158 \$	11,042.36	RENHILL GROUP, INC.
69144 \$	10,920.00	GALION CITY HEALTH DEPT.
69106 \$	8,747.84	MID-OHIO EDUCATIONAL SERVICE
902747 \$	7,929.46	MID-OHIO EDUCATIONAL SERVICE
902756 \$	7,929.46	MID-OHIO EDUCATIONAL SERVICE
69020 \$	7,193.54	MAXIM HEALTHCARE SERVICES, INC
69050 \$	7,106.74	MID-OHIO EDUCATIONAL SERVICE
902745 \$	6,689.85	AMERICAN EXPRESS
69165 \$	5,837.18	FOLLETT SCHOOL SOLUTIONS, INC.
69012 \$	5,563.70	DT PETROLEUM SERVICE
69120 \$	5,528.90	TOLLEY BUS REPAIR
902746 \$	5,060.78	NORTH CENTRAL OHIO EDUCATIONAL
902755 \$	5,060.78	NORTH CENTRAL OHIO EDUCATIONAL
69088 \$	4,400.00	WELCOME J KNICKEL
69143 \$	4,225.00	FRONT & CENTER TURF LLC
69024 \$	4,200.00	NORTH POINT ESC
69098 \$	4,148.77	G & L SUPPLY
69111 \$	3,953.25	RC THERAPY SERVICES, INC
69116 \$	3,929.00	SMITHFOODS INC
69125 \$	3,550.00	FRONT & CENTER TURF LLC
69122 \$	3,509.61	ANDERSON'S
902744 \$	3,500.00	ARBITER PAY ARBITER SPORTS
69041 \$	3,249.00	TRISTAR TRANSPORTATION CO
902754 \$	3,208.17	VISION SERVICE PLAN
69027 \$	3,100.00	OAKSTONE LANDSCAPE
902761 \$	3,074.29	HUNTINGTON NATIONAL BANK
69069 \$	3,006.89	HEALTHCARE BILLING SERVICES,
69126 \$	2,700.00	GALION COMMUNITY CENTER YMCA
69081 \$	2,616.00	PROCARE THERAPY, INC
69169 \$	2,543.75	MAXIM HEALTHCARE SERVICES, INC
69039 \$	2,442.10	SMETZ'S TIRE CENTER INC
69093 \$	2,168.93	CARDINAL BUS SALES & SERVICE
69035 \$	2,090.29	SCHOLASTIC INC.
69114 \$	2,000.00	ROCK SOLID MEDIA LLC
902757 \$	2,000.00	ARBITER PAY ARBITER SPORTS
69064 \$	1,987.22	COLUMBIA GAS OF OHIO, INC
69089 \$	1,931.80	WEITHMAN CONSTRUCTION
69128 \$	1,800.00	MID-OHIO EDUCATIONAL SERVICE
69042 \$	1,752.00	VICTORY LANES
69040 \$	1,750.00	TRANSFINDER CORPORATION
69150 \$	1,693.20	M-F ATHLETIC COMPANY

Galion City School District
Check Register - All Funds
January 2017

69067	\$	1,683.50	DAVE YOST
69110	\$	1,610.63	PLUMBMASTER
69148	\$	1,546.44	LIBERTY MILL INC.
69058	\$	1,489.88	Consumers Life Insurance Co.
69094	\$	1,368.00	CLUB'S CHOICE
69171	\$	1,356.00	PROCARE THERAPY, INC
69047	\$	1,175.00	ESC OF CENTRAL OHIO
69034	\$	1,173.15	SCHAEFFER'S
69056	\$	1,143.00	TREASURER-STATE OF OHIO
69036	\$	1,125.00	SENECA COUNTY AGENCY TRANSPORT
69152	\$	1,100.00	OAKSTONE LANDSCAPE
69112	\$	1,075.00	READING VENTURE ONE LLC
69117	\$	1,050.00	HELBERT, STEVEN
69045	\$	1,047.60	BRENTHAVEN
69100	\$	1,025.00	GUARDIAN GRAPHICS
69030	\$	984.00	PROCARE THERAPY, INC
902751	\$	970.84	VOYA FINANCIAL
69115	\$	947.09	RUMPKE CONSOLIDATED CO.
69011	\$	930.00	CR & J SALES, INC
69023	\$	920.00	NCOCC
69015	\$	907.50	HOUGHTON MIFFLIN HARCOURT
69108	\$	889.77	NICKLES BAKERY
69071	\$	797.00	K12 SCHOOL CONSULTANTS, LLC
69009	\$	787.50	BURLESON LAW OFFICES LLC
69121	\$	786.60	ALLIED SUPPLY CO. INC.
69065	\$	773.74	CRAWFORD COUNTY TREASURER
69113	\$	757.64	RIGHTWAY FOOD SERVICE
69102	\$	700.00	HOUGHTON MIFFLIN HARCOURT
69146	\$	671.60	KIMMEL CORPORATION
69082	\$	660.59	REALLY GOOD STUFF
69166	\$	628.65	FRIENDS
69123	\$	600.00	CRAWFORD COUNTY FAMILY AND
69101	\$	569.72	HERITAGE FOOD SERVICE
902760	\$	527.27	BALBOA CAPITAL CORPORATION
69137	\$	522.00	SPORT SAFE TESTING SERVICE INC
69079	\$	510.00	OAESA
69092	\$	482.26	C & T DESIGN AND EQUIPMENT CO.
69084	\$	480.00	SAUNDERS' EXCAVATING & WELL
69133	\$	476.17	JCPENNEY
69013	\$	476.00	ENNIS BRITTON CO., LPA
69053	\$	449.10	PITNEY BOWES
69172	\$	444.45	QUILL CORPORATION
69139	\$	435.26	COMP-U-CHEM, INC.
69167	\$	432.25	GALION CITY HEALTH DEPT.
69091	\$	425.00	APPLEHILL ORCHARDS
69132	\$	400.00	OAKSTONE LANDSCAPE
69170	\$	400.00	OAKSTONE LANDSCAPE
69085	\$	399.94	SPEEDWAY
69017	\$	399.35	KELLER AUTO PARTS, INC.
69080	\$	394.13	OHIO.NET
69096	\$	375.00	ESC OF CENTRAL OHIO
69162	\$	357.70	SIESEL DISTRIBUTING
69154	\$	352.18	OHIO SPECIALTY SERVICES LTD
69010	\$	351.00	CENTRAL OHIO ATHLETIC LEAGUE

Galion City School District
Check Register - All Funds
January 2017

69046 \$	334.83	CINTAS
69135 \$	318.33	SCHOOL SPECIALTY
69070 \$	311.60	HOUGHTON MIFFLIN HARCOURT
69095 \$	305.31	CITY OF GALION
69183 \$	300.00	VICTORY LANES
69022 \$	299.00	MVD SPORTS & SPECIALITIES
69164 \$	297.22	CONVERSE MCGOWAN, DENISE
69014 \$	250.00	GALION BOOSTER CLUB
69029 \$	250.00	OSBA
69048 \$	250.00	OASPA
69109 \$	250.00	OHSAA
69140 \$	248.00	CRAWFORD COUNTY SHERIFF'S
69157 \$	229.31	POLAND TRUE VALUE
69177 \$	225.00	CARDINGTON-LINCOLN LOCAL
69155 \$	220.00	WORKWELL
69173 \$	215.10	STRATEGIC SOLUTIONS
69174 \$	210.00	BIG WALNUT HIGH SCHOOL
69124 \$	200.00	DUNCAN, DAVID
69118 \$	193.04	TIME WARNER CABLE
69033 \$	176.00	NOVIK, RYAN
69057 \$	175.00	WILSON, LINDA
69038 \$	160.75	SHERWIN-WILLIAMS CO.,
69097 \$	160.41	FRONTIER
69182 \$	160.00	STAR LANES AT THE HARBOR
69043 \$	150.00	GOODIN, DAWN
69175 \$	150.00	CALVERT HIGH SCHOOL
69176 \$	150.00	CANAL WINCHESTER BOARD OF ED
69161 \$	149.97	SHERWIN-WILLIAMS CO.,
69105 \$	144.00	MACGILL
69028 \$	135.00	OMEA CONFERENCE
69129 \$	135.00	DONALD D. MITCHELL
69087 \$	130.87	U.S. AWARDS INC.
69180 \$	125.00	PLEASANT LOCAL SCHOOLS
69181 \$	125.00	RIVER VALLEY HIGH SCHOOL
69138 \$	120.00	BENDER COMMUNICATIONS, INC.
69130 \$	114.00	NORTHWEST OHIO JUVENILE
69052 \$	110.00	JACKSON, PHILLIP
69032 \$	109.08	WILLIAMS, RON
69127 \$	107.95	CORONA, JACKI
69018 \$	102.60	BAUGHN, KYLE
69051 \$	100.00	OHIO HIGH SCHOOL
69178 \$	100.00	COLONEL CRAWFORD LOCAL SCHOOLS
69179 \$	100.00	MOUNT GILEAD
69060 \$	99.66	BLICK ART MATERIALS
69099 \$	96.00	GEYER'S MARKETS, INC.
69141 \$	96.00	ENZO'S CLEANING SOLUTIONS, LLC
69156 \$	95.99	PITNEY BOWES
69025 \$	91.59	O. E. MEYER & SONS, INC.
69008 \$	88.00	SATERFIELD, BRIAN
69019 \$	88.00	WELLS, MATTHEW
69049 \$	88.00	WELLS, MATTHEW
69054 \$	88.00	NOVIK, RYAN
69066 \$	88.00	PATRICK, DARREN
69083 \$	88.00	NOVIK, RYAN

Galion City School District
Check Register - All Funds
January 2017

69149	\$	88.00	STERLING, LYNN
69159	\$	88.00	NOVIK, RYAN
69107	\$	84.00	NCOCC
69153	\$	84.00	OHIO HEALTH CONSORTIUM, INC.
69168	\$	83.95	KIMMEL CORPORATION
69062	\$	75.00	LAUGHBAUM, CHERI
69160	\$	71.25	SCHMIDT SECURITY PRO
69037	\$	63.18	BARTON, SHELLY
69055	\$	62.64	BARTON, SHELLY
69134	\$	60.00	SCHOOL PRIDE LIMITED
69151	\$	53.08	MT BUSINESS TECHNOLOGIES, INC.
69090	\$	52.69	CAMPBELL, ANGIE
69147	\$	52.12	MOORE, LAURA
69136	\$	51.93	CLASSROOM DIRECT COMPANY
69119	\$	50.61	GALOWNIA, TODD
69026	\$	50.00	OAEP
69086	\$	50.00	TREASURER, STATE OF OHIO
69016	\$	47.09	GROVE, JACOB
69076	\$	46.39	MOORE, MICHAEL
69103	\$	38.08	CORTELLETTI, JUDITH
69044	\$	37.98	ROTH, ALISON
69078	\$	35.64	SHIFLEY, MONICA
69075	\$	32.05	DICK, MATTHEW J.
69131	\$	28.79	O'REILLY AUTO ENTERPRISES, LLC
69068	\$	27.00	GEYER'S MARKETS, INC.
69145	\$	22.14	CORONA, JACKI
69142	\$	20.30	FELTY-HEINLEN
69163	\$	19.44	GALOWNIA, TODD
69077	\$	18.36	FODOR, MOIRA
69073	\$	17.82	MOORE, LAURA
69059	\$	17.28	SHARICK, ALEXANDER
69074	\$	17.28	GARVERICK, MARSHA
69072	\$	16.20	PFLEIDERER, KIMBERLY
69021	\$	12.96	FODOR, MOIRA
69104	\$	9.34	GANSHORN, KERRI
69061	\$	0.41	CENTURY LINK
		<u>\$ 1,539,237.51</u>	

\$ 7,853.25 Average
 196 Count

Galion City School District

Actual / Forecast FY 2017

General Fund

\$ in 000

prepared by cparkinson 02/05/2017

REVENUES

General Property Tax (Real Estate)
Tangible Personal Property Tax
Grants - Unrestricted
Grants- Restricted
Property Tax Allocation
All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries
Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

Daily Cash Burn Amount (in \$)

Monthly Actual January 2017	Actual Fiscal YTD 2017	Oct-16 Full Year Forecast 2017	Actual Fiscal Year 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
	\$ 1,768	\$ 4,171	\$ 4,215	\$ 4,235	\$ 4,068
	74	139	175	143	135
1,154	7,993	13,618	12,437	11,152	10,171
38	289	456	545	542	452
-	393	722	900	955	1,153
67	663	950	960	1,057	880
1,259	11,180	20,056	19,232	18,084	16,859
-	44	40	110	103	27
1,259	11,224	20,096	19,342	18,187	16,886
683	5,078	9,205	8,466	8,081	7,846
351	2,403	4,318	3,826	3,517	3,292
394	2,821	4,494	4,342	4,125	4,204
29	299	607	571	477	462
-	19	25	71	53	7
3	97	199	196	191	109
1,460	10,717	18,848	17,472	16,444	15,920
44	254	490	827	968	458
1,504	10,971	19,338	18,299	17,412	16,378
\$ (245)	\$ 253	\$ 758	\$ 1,043	\$ 775	\$ 508
\$ 4,188	\$ 3,690	\$ 3,690	\$ 2,647	\$ 1,872	\$ 1,364
\$ 3,943	\$ 3,943	\$ 4,448	\$ 3,690	\$ 2,647	\$ 1,872
	77	84	74	55	42
\$ 50,133	\$ 51,028	\$ 52,981	\$ 50,134	\$ 47,704	\$ 44,871

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)