



470 Portland Way North
Galion, OH 44833
419-468-3432
Fax 419-468-4333

Monthly Financial Report

October 31, 2016

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – October 31, 2016

Table of Contents

Cash Reconciliation Report	1
Actual Balances by Fund	2
Permanent Improvement Fund	3
October, 2016 Check Register – All Funds	4
Actual/Forecast General Fund	5

**Presented at the
Board of Education Meeting
November 17, 2016**

Galion City School District
Cash Reconciliation Report
October 2016

Bank Balances per Statements

United Bank - Checking	\$ 327,244.50
United Bank - Sweep	1,511,853.16
United Bank - Payroll	-
United Bank - Online School Fees	36,688.18
United Bank - Money Market	6,286,010.90
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Star Ohio	0.41
Petty Cash - Building Level	3,153.00
US Bank Certificate of Deposit	200,000.00
	<u>\$ 8,365,950.15</u>

Checks Outstanding	(74,357.45)
Adjustments / Items in Transit	(19,236.12)
Cash Balance as Adjusted/Reconciled	<u>\$ 8,272,356.58</u>

Total Fund Balance as Shown on Page 2	<u><u>\$ 8,272,356.58</u></u>
---------------------------------------	-------------------------------

Difference	\$ -
------------	------

Galion City School District

Actual Balances by Fund

prepared by cparkinson 11/14/16

Description	#	Current Month		Prior Month		Fiscal Year End		Fiscal Year End		Fiscal Year End	
		Actual		Actual		Actual		Actual		Actual	
		October-2016		September-2016		June 2016		June 2015		June 2014	
General	001	\$	4,613,894	\$	5,027,871	\$	3,689,830	\$	2,647,100	\$	1,871,110
Bond Retirement	002		1,613,461		1,609,100		1,094,021		947,023		866,739
Permanent Improvement	003		1,159,422		1,182,630		1,428,114		1,055,411		241,099
Building	004		6,583		7,037		7,037		7,037		7,037
Food Service	006		227,223		183,823		342,727		374,976		453,928
Faculty	007		9,049		8,881		6,478		6,125		5,638
Faculty - Scholarships	007		7,748		7,747		10,042		12,666		19,858
Scholarships	008		238,070		237,815		237,453		234,332		246,100
Principals	018		27,694		28,699		30,358		31,918		29,487
Campus Wear	018		3,037		4,440		4,440		6,371		(2,541)
Community Grants	019		8,429		(470)		1,419		8,862		15,903
Unclaimed	022		2,432		2,432		2,363		1,650		1,650
Athletic Tournament	022		-		-		-		-		5,852
OSFC Maintenance	034		146,549		154,681		208,663		306,307		440,951
Severance	035		214,499		225,704		247,206		58,169		17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200		70,950		78,991		66,474		74,203		78,890
Athletics Middle School	300		8,875		12,287		6,338		739		6,989
Athletics High School	300		54,518		61,902		14,412		4,301		5,815
Marching Band	300		4,115		3,990		2,376		2,656		1,021
Auxiliary - St. Joes	401		(14,301)		2,677		4,469		13,939		9,681
Old State/Federal Grants (451,499,504,506,533,536)	***		3,600						1,126		9,288
Early Childhood Education Grant	439		(3,579)		(6,427)						
IDEA (Including PreSchool IDEA - 587)	516		(26,173)		(26,581)		(2,104)		(30,401)		17,287
Title I	572		(78,471)		(153,177)		(149,600)		(42,509)		15,802
Title II A	590		16,424		(11,474)		(165)		(11,653)		(6,017)
Title II D	599		(41,692)		(40,037)		(11,314)		(5,761)		7,985
Total All Funds		\$	8,272,356	\$	8,602,541	\$	7,241,037	\$	5,704,587	\$	4,367,239
Total Reconciled Cash Balance		\$	8,272,357	\$	8,602,541	\$	7,241,037	\$	5,704,587	\$	4,367,239
		\$	-		-		-		-		-

Comments:

FUNDS TRANSFER

From General Fund (001) to Summer Feeding (006-9017) \$ 361.56 to cover shortfall in summer foods program for summer 2016

Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 11/14/16

	DRAFT Budget 2017	Actual Fiscal YTD 2017	Actual Fiscal YTD 2016
INSTRUCTION			
Text Books	\$ 75,000		
TECHNOLOGY			
Network Closet Upgrade	200,000	221,506	\$ 505
Student Device Replacement	100,000		
Staff Device Replacement	60,000		
TRANSPORTATION			
Pro-Vision Cameras			8,327
Suburban			19,178
Yellow Bus Replacement			
MAINTENANCE			
Pick Up Truck	30,000		47,668
HVAC System Upgrade - Campuswide	200,000		
Campus Parking Lot Relamp	75,000		
Interior Painting	15,000		
Utility Vehicle for Snow Brush	15,000		
Waterproof Campus Exterior Walls	35,000	24,500	
Annual Blacktop Repairs	35,000	35,850	23,890
LAND ACQUISITION			
17.677 Acres	175,000	5,000	
ATHLETICS /STUDENT ACTIVITIES			
Contributions to Freese (Final Press Box)	30,000		45,000
Architect Fee	15,000	5,953	17,568
Score Boards	20,000		
Stadium Improvements/Lighting/Roofing	40,000	35,548	
Gym Floors	25,000		
Pole Vault Pit	5,000		
Totals	\$ 1,150,000	\$ 328,357	\$ 162,136
Opening PI Balance 7/1/2016	\$ 1,428,114	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	59,666	534,839
Less Current Year Expenditures	(1,150,000)	(328,357)	(162,136)
Estimated/Act Ending PI Balance FY16	\$ 528,114	\$ 1,159,423	\$ 1,428,114

Comments:

**GALION CITY SCHOOL DISTRICT
CHECK REGISTER - ALL FUNDS
OCTOBER 2016**

Check	Amount	Name
902651	\$ 389,722.38	GALION CITY SCHOOLS
902670	\$ 376,106.59	GALION CITY SCHOOLS
902674	\$ 239,961.67	HUNTINGTON NATIONAL BANK
68504	\$ 115,446.78	DE LAGE LANDEN
902676	\$ 87,818.00	STATE TEACHER RETIREMENT
902685	\$ 85,203.89	GALION CITY SCHOOLS
68551	\$ 42,987.59	CITY OF GALION
68563	\$ 31,596.15	RENHILL GROUP, INC.
902684	\$ 26,006.70	GALION CITY SCHOOLS
902677	\$ 24,886.00	SCHOOL EMPLOYEES RETIREMENT
902650	\$ 24,332.43	GORDON FOOD SERVICE
902680	\$ 15,869.00	MID-OHIO EDUCATIONAL SERVICE
68573	\$ 14,604.00	XTEK PARTNERS INC
68522	\$ 14,500.00	KEAN REMODELING INC
68533	\$ 14,459.09	RENHILL GROUP, INC.
68464	\$ 13,650.45	NCOC
68460	\$ 12,000.00	MAIN STREET TOURS, INC.
68586	\$ 11,333.33	STEP BY STEP ACADEMY
68489	\$ 11,333.33	STEP BY STEP ACADEMY
68549	\$ 11,240.00	STEP BY STEP LEARNING
902679	\$ 10,128.00	NORTH CENTRAL OHIO EDUCATIONAL
68527	\$ 9,863.66	NCOC
902669	\$ 9,243.50	EnergyUSA
68577	\$ 8,652.74	MCGRAW-HILL EDUCATION, INC.
68506	\$ 7,847.90	DT PETROLEUM SERVICE
68443	\$ 7,786.77	DELTA TIMING GROUP INC
68547	\$ 7,136.92	VIEWPOINT GRAPHICS
68535	\$ 6,224.00	SCHMIDT SECURITY PRO
902652	\$ 6,196.19	STATE TEACHER RETIREMENT
902682	\$ 6,193.05	STATE TEACHER RETIREMENT
68538	\$ 6,088.29	SMITHFOODS INC
68509	\$ 5,526.26	FELTY-HEINLEN
902654	\$ 5,357.51	GALION CITY SCHOOLS
902673	\$ 5,337.92	GALION CITY SCHOOLS
902668	\$ 5,000.00	SOUTHERN TITLE OF OHIO LTD
902678	\$ 4,981.13	AMERICAN EXPRESS
68510	\$ 4,975.67	FRANKLIN COVEY
68531	\$ 4,716.00	PROCARE THERAPY, INC
68565	\$ 4,675.70	DT PETROLEUM SERVICE
68502	\$ 3,565.52	CUMMINS BRIDGEWAY
68434	\$ 3,495.04	BLICK ART MATERIALS
68473	\$ 3,335.21	PERRY PRO TECH
68507	\$ 3,279.00	EDMENTUM INC
902649	\$ 3,272.31	SCHOOL EMPLOYEES RETIREMENT
68477	\$ 3,060.00	PROCARE THERAPY, INC
68451	\$ 3,024.00	GALION CITY HEALTH DEPT.
68587	\$ 2,808.00	TRANSFINDER CORPORATION
68534	\$ 2,645.44	RIGHTWAY FOOD SERVICE
68479	\$ 2,633.78	REALLY GOOD STUFF
68562	\$ 2,621.46	FRANKLIN COVEY
68543	\$ 2,605.76	STRATEGIC SOLUTIONS
902675	\$ 2,578.66	VISION SERVICE PLAN
68481	\$ 2,529.97	RUMPKE CONSOLIDATED CO.
68544	\$ 2,426.00	TIDY TIM'S PORTABLE TOILETS
68461	\$ 2,072.00	MAXIM HEALTHCARE SERVICES, INC
902671	\$ 2,054.04	SCHOOL EMPLOYEES RETIREMENT
68523	\$ 2,025.75	MAXIM HEALTHCARE SERVICES, INC

**GALION CITY SCHOOL DISTRICT
CHECK REGISTER - ALL FUNDS
OCTOBER 2016**

68584	\$	2,000.00	ROCK SOLID MEDIA LLC
68503	\$	1,988.50	DAVE YOST
68530	\$	1,905.00	OSBA
68576	\$	1,775.00	FRONT & CENTER TURF LLC
68512	\$	1,775.00	FRONT & CENTER TURF LLC
68453	\$	1,770.00	GLOBE TICKET & LABEL CO.
68583	\$	1,632.00	PROCARE THERAPY, INC
68469	\$	1,598.00	OAESA
68528	\$	1,576.42	NICKLES BAKERY
68570	\$	1,566.00	SIMPLEX GRINNELL
68465	\$	1,553.37	PEARSON
68483	\$	1,462.03	SCHOLASTIC MAGAZINES
68500	\$	1,460.87	Consumers Life Insurance Co.
902647	\$	1,431.88	Consumers Life Insurance Co.
68520	\$	1,403.26	JC PENNEY
68478	\$	1,399.00	PUBLIC FINANCE RESOURCES
68508	\$	1,394.00	ENNIS BRITTON CO., LPA
68569	\$	1,367.97	RUMPKE CONSOLIDATED CO.
68430	\$	1,211.00	A-1 PRINTING INC.
68566	\$	1,194.34	DYNAMIC HEALTH STRATEGIES, LLC
68441	\$	1,138.05	COOLE SCHOOL, INC
68467	\$	1,105.00	NORTH CENTRAL OHIO EDUCATIONAL
68454	\$	1,077.84	HOLT MCDUGAL
68542	\$	1,050.00	HELBERT, STEVEN
68498	\$	1,030.59	BURLESON LAW OFFICES LLC
68539	\$	1,015.00	SPORT SAFE TESTING SERVICE INC
68546	\$	990.00	VALIANT NATIONAL AV SUPPLY
68497	\$	981.85	BSN SPORTS
68578	\$	895.00	MILLCO DESIGNS, LLC
68450	\$	855.72	GALION CANVAS PRODUCTS
68516	\$	841.50	HOUGHTON MIFFLIN HARCOURT
68529	\$	839.47	OHIO DEPARTMENT OF JOB AND
68524	\$	792.60	MCGRAW-HILL EDUCATION, INC.
68561	\$	781.00	COLUMBIA GAS OF OHIO, INC
68515	\$	704.10	HEALTHCARE BILLING SERVICES,
68433	\$	700.00	CAMPBELL, ANGIE
68447	\$	700.00	RINEHART, FRED
68459	\$	700.00	FISHER, LISA
68466	\$	700.00	LAMBRIGHT, NICOLE
68440	\$	698.66	COLUMBIA GAS OF OHIO, INC
68435	\$	574.20	CENGAGE LEARNING
68488	\$	539.55	SPORTS IMPORTS
902681	\$	527.27	BALBOA CAPITAL CORPORATION
68540	\$	523.96	SPORTDECALS SPORT AND SPIRIT
68536	\$	519.42	SCHOLASTIC EDUCATION
68511	\$	504.42	FRIENDS
68519	\$	500.00	HUNTINGTON NATIONAL BANK
68458	\$	495.00	MOORE, LAURA
68442	\$	486.00	CORPORATE ONE BENEFITS AGENCY
902653	\$	485.43	VOYA FINANCIAL
902672	\$	485.41	VOYA FINANCIAL
68514	\$	475.00	HANK'S SALES & SERVICE INC.
68568	\$	461.03	OHIO.NET
68490	\$	450.00	THE OHIO STATE UNIVERSITY
68505	\$	449.00	DEAN'S TROPHY HOUSE
68475	\$	440.80	PIONEER MANUFACTURING
68487	\$	440.00	SPEEDWAY
68499	\$	435.26	COMP-U-CHEM, INC.
68496	\$	432.00	APPLEHILL ORCHARDS

**GALION CITY SCHOOL DISTRICT
CHECK REGISTER - ALL FUNDS
OCTOBER 2016**

68468	\$	420.00	NORTHWEST OHIO EDUCATIONAL
68445	\$	407.87	EMPRINT/MORAN PRINTING, INC.
68471	\$	403.94	OHIO.NET
68525	\$	400.00	MERMAID PRODUCTIONS
68494	\$	390.79	ANDERSON'S
68486	\$	387.92	SNYDER BROTHERS ENERGY
68579	\$	346.80	MVD SPORTS & SPECIALITIES
68456	\$	335.80	KIMMEL CORPORATION
68548	\$	331.22	WAL-MART STORE
68484	\$	325.77	CLASSROOM DIRECT COMPANY
68455	\$	300.60	HOUGHTON MIFFLIN HARCOURT
68437	\$	290.00	CHAMPIONSHIP BASKETBALL
68438	\$	286.84	PARKINSON, CHARLENE
68452	\$	282.60	BAUMGARTNER, GARY
68493	\$	279.67	ACORN DISTRIBUTORS, INC.
68585	\$	273.99	SCHOOL SPECIALTY
68457	\$	252.92	LAKESHORE LEARNING
68575	\$	244.00	A-1 PRINTING INC.
68545	\$	241.24	TIME WARNER CABLE
68581	\$	240.00	OSBA
68518	\$	232.41	HUBERT
68448	\$	219.86	FRIENDS
68470	\$	215.00	OHIO SCHOOL BUS MECHANICS
68571	\$	200.54	TIME WARNER CABLE
68480	\$	190.56	RENHILL GROUP, INC.
68439	\$	188.26	CINTAS
68449	\$	170.98	FRONTIER
68446	\$	167.42	FLINN SCIENTIFIC
68476	\$	165.18	PITNEY BOWES
68567	\$	160.72	FRONTIER
902659	\$	160.00	SLAGLE, JAMES
902661	\$	160.00	SWAVEL, LUKE
902663	\$	160.00	SWAVEL, MATTHEW
902664	\$	160.00	POLLOCK, MICHAEL
68444	\$	150.00	DOUBLE K SANITATION
68492	\$	150.00	WATKINS MEMORIAL
68501	\$	150.00	CRESTLINE EXEMPTED VILLAGE
68462	\$	125.00	MOHICAN SCHOOL IN THE
68414	\$	120.00	SLAGLE, JAMES
68418	\$	120.00	SWAVEL, LUKE
68421	\$	120.00	SWAVEL, MATTHEW
68422	\$	120.00	POLLOCK, MICHAEL
68580	\$	119.00	NATIONAL WRESTLING COACHES
68482	\$	115.00	SCHMIDT SECURITY PRO
68513	\$	115.00	GTM SPORTSWEAR
68431	\$	105.14	LAMINATE FILM.COM
902646	\$	100.00	MERMAID PRODUCTIONS
68537	\$	97.92	SCHOOL SPECIALTY
68582	\$	95.00	PEPPLE & WAGGONER LTD
68572	\$	94.14	WAL-MART STORE
68517	\$	88.75	HOWBRITE SOLUTIONS, INC
68485	\$	88.02	SCHOOL SPECIALTY
902660	\$	88.00	SCHAFER, KEVIN
902662	\$	88.00	STERLING, LYNN
902666	\$	88.00	NOVIK, RYAN
68405	\$	88.00	SATERFIELD, BRIAN
68417	\$	88.00	SCHAFER, KEVIN
68419	\$	88.00	STERLING, LYNN
68541	\$	87.24	STANTON'S SHEET MUSIC

**GALION CITY SCHOOL DISTRICT
CHECK REGISTER - ALL FUNDS
OCTOBER 2016**

902667	\$	75.00	APPLEHILL ORCHARDS
68495	\$	70.00	CAMPBELL, ANGIE
902655	\$	65.00	BENJAMIN GUNN
902656	\$	65.00	THOMAS, DAVID
902657	\$	65.00	MILLER, DICK
902658	\$	65.00	CHAMBERLAIN, JAMES
902665	\$	65.00	MATHYS, RYAN
68404	\$	65.00	STRAIN, BRANDON
68406	\$	65.00	DAVIS, CHARLES
68407	\$	65.00	CULVER, DAVID
68408	\$	65.00	EIGHINGER, DAVID
68410	\$	65.00	VANDERHOOF, FLOYD
68412	\$	65.00	GOMPF, GREGORY
68415	\$	65.00	EDLER, JASON
68424	\$	65.00	ROSEBERRY, RANDY
68427	\$	65.00	GREEN, TREY
68428	\$	65.00	NUTTER, WILLIAM
68521	\$	65.00	HARVEY, JEFF
68526	\$	65.00	LUCAS, MICHAEL
68559	\$	55.00	PITTS, RUSSELL
68574	\$	55.00	WYANT, JANELLE
68420	\$	50.00	ROSEBERRY, MARK
68463	\$	46.16	MT BUSINESS TECHNOLOGIES, INC.
68552	\$	45.00	LIGHTFOOT, BRIAN
68553	\$	45.00	MACKAY, CASEY
68555	\$	45.00	LOONEY, GARRETT
68557	\$	45.00	NOGGLE, JONATHAN
68560	\$	45.00	GOODWIN, SETH
68413	\$	45.00	WRIGHT, JACK
68416	\$	45.00	NOGGLE, JONATHAN
68425	\$	45.00	REID, ROBERT
68409	\$	40.00	HOFFMAN, DOUGLAS
68411	\$	40.00	SMITH, GERALD
68423	\$	40.00	HINES, PAUL
68426	\$	40.00	DIETRICH, ROGER
68429	\$	40.00	PIERCE, WILLIAM SCOTT
68474	\$	40.00	PIONEER JOINT VOCATIONAL
68472	\$	37.90	OSUPPLIES.COM
68554	\$	35.00	TOY, EUGENE
68558	\$	35.00	MILLER, PATRICIA
68401	\$	31.90	ZEGER, CARLA
68400	\$	30.00	RED HAWK RUN GOLF COURSE
68402	\$	30.00	STRICKLER, KATELYN
68532	\$	27.18	QUILL CORPORATION
68491	\$	26.94	WARD'S SCIENCE
68556	\$	20.00	LUGO, JENNIFER
68432	\$	19.15	AMSTERDAM PRINTING
68403	\$	12.00	FRICKE, MONIKA
68436	\$	3.07	CENTURY LINK
68564	\$	2.55	CENTURY LINK
		<u>\$ 1,811,352.26</u>	

\$ 8,050.45 Average
225 Count

Galion City School District

Actual / Forecast FY 2017

General Fund

\$ in 000

prepared by cparkinson 11/14/2016

REVENUES

General Property Tax (Real Estate)
Tangible Personal Property Tax
Grants - Unrestricted
Grants- Restricted
Property Tax Allocation
All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries
Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

Daily Cash Burn Amount (in \$)

	Monthly Actual October 2016	Actual Fiscal YTD 2017	Oct-16 Full Year Forecast 2017	Actual Fiscal Year 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
General Property Tax (Real Estate)		\$ 1,768	\$ 4,171	\$ 4,215	\$ 4,235	\$ 4,068
Tangible Personal Property Tax		74	139	175	143	135
Grants - Unrestricted	1,161	4,553	13,618	12,437	11,152	10,171
Grants- Restricted	44	175	456	545	542	452
Property Tax Allocation	16	359	722	900	955	1,153
All Other	60	332	950	960	1,057	880
Total Revenue	1,281	7,261	20,056	19,232	18,084	16,859
Other Financing Sources	9	43	40	110	103	27
Total Revenues and Other Sources	1,290	7,304	20,096	19,342	18,187	16,886
EXPENDITURES						
Salaries	670	2,984	9,205	8,466	8,081	7,846
Benefits	347	1,373	4,318	3,826	3,517	3,292
Purchased Services	514	1,619	4,494	4,342	4,125	4,204
Supplies and Materials	59	157	607	571	477	462
Capital Outlay	-	7	25	71	53	7
Other	3	81	199	196	191	109
Total Expenditures	1,593	6,221	18,848	17,472	16,444	15,920
Other Financing Uses	111	159	490	827	968	458
Total Expenditures and Other Uses	1,704	6,380	19,338	18,299	17,412	16,378
Excess Revenues over (under) Expenditures	\$ (414)	\$ 924	\$ 758	\$ 1,043	\$ 775	\$ 508
Beginning Cash Balance	\$ 5,028	\$ 3,690	\$ 3,690	\$ 2,647	\$ 1,872	\$ 1,364
Ending Cash Balance	\$ 4,614	\$ 4,614	\$ 4,448	\$ 3,690	\$ 2,647	\$ 1,872
True Days Cash		89	84	74	55	42
Daily Cash Burn Amount (in \$)	\$ 56,800	\$ 69,348	\$ 52,981	\$ 50,134	\$ 47,704	\$ 44,871

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)