

GALION CITY SCHOOL DISTRICT
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021
Revenue:								
1.010 - General Property Tax (Real Estate)	4,067,606	4,235,382	4,215,280	4,171,773	4,171,873	4,158,678	4,168,207	4,170,004
1.020 - Public Utility Personal Property	135,407	142,862	175,168	139,267	158,102	156,521	154,956	153,406
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	10,171,082	11,152,316	12,436,549	13,618,379	13,837,860	14,232,819	14,928,405	15,226,800
1.040 - Restricted Grants-in-Aid	451,876	542,111	545,097	455,986	431,881	433,012	437,534	432,107
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	(897)	-	-	-	-	-	-
1.050 - Property Tax Allocation	1,153,221	955,652	899,741	722,590	707,013	710,267	712,807	713,211
1.060 - All Other Operating Revenues	879,515	1,057,106	959,657	950,060	940,560	931,154	921,843	912,624
1.070 - Total Revenue	16,858,707	18,084,532	19,231,492	20,058,055	20,247,289	20,622,451	21,323,751	21,608,153
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	29,891	-	-	-	-	-	-
2.050 - Advances-In	26,793	-	11,948	-	-	-	-	-
2.060 - All Other Financing Sources	287	73,123	98,317	40,000	40,000	40,000	40,000	40,000
2.070 - Total Other Financing Sources	27,080	103,014	110,265	40,000	40,000	40,000	40,000	40,000
2.080 - Total Revenues and Other Financing Sources	16,885,787	18,187,546	19,341,757	20,098,055	20,287,289	20,662,451	21,363,751	21,648,153
Expenditures:								
3.010 - Personnel Services	7,845,721	8,081,324	8,466,205	9,205,145	9,369,316	9,515,815	9,859,073	10,137,009
3.020 - Employees' Retirement/Insurance Benefits	3,291,943	3,517,422	3,826,339	4,318,529	4,697,805	4,758,748	5,216,315	5,424,476
3.030 - Purchased Services	4,204,123	4,125,185	4,341,771	4,494,179	4,604,062	4,716,143	4,913,305	4,962,438
3.040 - Supplies and Materials	462,373	475,946	571,332	607,759	644,914	682,812	718,054	725,235
3.050 - Capital Outlay	7,335	53,398	70,356	25,000	22,750	20,500	18,250	16,000
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	108,740	190,962	196,168	199,111	201,102	202,610	203,623	204,132
4.500 - Total Expenditures	15,920,235	16,444,237	17,472,171	18,849,722	19,539,949	19,896,629	20,928,621	21,469,289
Other Financing Uses								
5.010 - Operating Transfers-Out	450,002	964,205	826,855	490,000	415,000	315,000	220,000	75,000
5.020 - Advances-Out	7,948	4,000	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	457,950	968,205	826,855	490,000	415,000	315,000	220,000	75,000
5.050 - Total Expenditures and Other Financing Uses	16,378,185	17,412,442	18,299,026	19,339,722	19,954,949	20,211,629	21,148,621	21,544,289
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	507,602	775,104	1,042,731	758,333	332,340	450,823	215,131	103,864
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	1,364,408	1,872,010	2,647,114	3,689,845	4,448,178	4,780,518	5,231,341	5,446,472
7.020 - Cash Balance June 30	1,872,010	2,647,114	3,689,845	4,448,178	4,780,518	5,231,341	5,446,472	5,550,335
8.010 - Estimated Encumbrances June 30	-							
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	1,872,010	2,647,114	3,689,845	4,448,178	4,780,518	5,231,341	5,446,472	5,550,335
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Le	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	1,872,010	2,647,114	3,689,845	4,448,178	4,780,518	5,231,341	5,446,472	5,550,335
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-							
15.010 - Unreserved Fund Balance June 30	1,872,010	2,647,114	3,689,845	4,448,178	4,780,518	5,231,341	5,446,472	5,550,335
ADM Forecasts								
20.010 - Kindergarten	-	-	-	156	132	153	169	158
20.015 - Grades 1-12	-	-	-	1,669	1,650	1,634	1,638	1,625

CPA/Berman
10/18/16