



470 Portland Way North
Galion, OH 44833
419-468-3432
Fax 419-468-4333

Monthly Financial Report

September 30, 2016

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – September 30, 2016

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**Presented at the
Board of Education Meeting
October 19, 2016**

Galion City School District
Cash Reconciliation Report
September 2016

Bank Balances per Statements

United Bank - Checking	\$ 319,632.81
United Bank - Sweep	1,973,910.83
United Bank - Payroll	-
United Bank - Online School Fees	23,522.58
United Bank - Money Market	6,282,998.05
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Star Ohio	0.41
Petty Cash - Building Level	3,153.00
US Bank Certificate of Deposit	200,000.00
	<u>\$ 8,804,217.68</u>

Checks Outstanding	(85,029.33)
Adjustments / Items in Transit	(116,647.48)
Cash Balance as Adjusted/Reconciled	<u>\$ 8,602,540.87</u>

Total Fund Balance as Shown on Page 2	<u><u>\$ 8,602,540.79</u></u>
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Difference	\$ -
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 10/18/16

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual September-2016	Actual August-2016	Actual June 2016	Actual June 2015	Actual June 2014
General	001	\$ 5,027,871	\$ 5,689,850	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,609,100	1,608,410	1,094,021	947,023	866,739
Permanent Improvement	003	1,182,630	1,257,853	1,428,114	1,055,411	241,099
Building	004	7,037	7,037	7,037	7,037	7,037
Food Service	006	183,823	256,124	342,727	374,976	453,928
Faculty	007	8,881	8,560	6,478	6,125	5,638
Faculty - Scholarships	007	7,747	7,745	10,042	12,666	19,858
Scholarships	008	237,815	237,558	237,453	234,332	246,100
Principals	018	28,699	30,903	30,358	31,918	29,487
Campus Wear	018	4,440	4,440	4,440	6,371	(2,541)
Community Grants	019	(470)	(271)	1,419	8,862	15,903
Unclaimed	022	2,432	2,670	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	5,852
OSFC Maintenance	034	154,681	164,430	208,663	306,307	440,951
Severance	035	225,704	245,481	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	78,991	66,899	66,474	74,203	78,890
Athletics Middle School	300	12,287	8,880	6,338	739	6,989
Athletics High School	300	61,902	38,172	14,412	4,301	5,815
Marching Band	300	3,990	3,897	2,376	2,656	1,021
Auxiliary - St. Joes	401	2,677	19,364	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***				1,126	9,288
Early Childhood Education Grant	439	(6,427)	(1,034)			
IDEA (Including PreSchool IDEA - 587)	516	(26,581)	(22,241)	(2,104)	(30,401)	17,287
Title I	572	(153,177)	(150,645)	(149,600)	(42,509)	15,802
Title II A	590	(11,474)	(8,861)	(165)	(11,653)	(6,017)
Title II D	599	(40,037)	(27,222)	(11,314)	(5,761)	7,985
Total All Funds		\$ 8,602,541	\$ 9,447,999	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 8,602,541	\$ 9,447,999	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

FUNDS TRANSFER

From General Fund (001) to Title I (572)	\$ 85,203.89	Timing Differences from Substantially Approved Date for CCIP for Leader in Me and Step by Step Primary School Early Literacy
From General Fund (001) to Title I (599)	\$ 26,006.70	Timing Differences from Substantially Approved Date for CCIP for Devices (iPads, iPadMinis MacBooks) for School wide Deployment

Total Spend out of Federal Funds for FY16 \$1.111 million with a \$273k carryover to FY17. Title 1 - 10% unspent, IDEA - 52% unspent

Galion City School District
Permanent Improvement Fund
 prepared by cparkinson 10/05/16

	Proposed Budget 2017	Actual Fiscal YTD 2017	Actual Fiscal YTD 2016
INSTRUCTION			
Text Books	\$ 75,000		
TECHNOLOGY			
Network Closet Upgrade	200,000	221,506	\$ 505
Access Points All Classrooms	110,000		
Staff Device Replacement	34,000		
TRANSPORTATION			
Pro-Vision Cameras			8,327
Suburban			19,178
MAINTENANCE			
Panel Trucks - 2			47,668
Utility Vehicle for Snow Brush	15,000		
Repairs to MS Holding Tank	25,000		
Waterproof Campus Exterior Walls	25,000	24,500	
Annual Blacktop Repairs	30,000	35,850	23,890
ATHLETICS /STUDENT ACTIVITIES			
Contributions to Freese	30,000		45,000
Architect Fee	15,000	427	17,568
Stadium Improvements	25,000	19,948	
Pole Vault Pit	5,000		
Totals	\$ 589,000	\$ 302,231	\$ 162,136

Opening PI Balance 7/1/2016	\$ 1,428,114	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	56,747	534,839
Less Current Year Expenditures	(589,000)	(302,231)	(162,136)

Estimated/Act Ending PI Balance FY16	<u>\$ 1,089,114</u>	<u>\$ 1,182,630</u>	<u>\$ 1,428,114</u>
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Comments:

Repairs to the Middle School Holding Tank seem to be working, average MS Water Bills:

Seven months ended January 2016 = \$1,639

Seven months ended August 2016 = \$474

August 2016 Water Bill for MS \$840, is this a concern?

Galion City School District
Check Register
September, 2016

Check	Amount	Name
902636	\$447,493.79	GALION CITY SCHOOLS
902631	\$397,031.84	GALION CITY SCHOOLS
902622	\$372,085.01	GALION CITY SCHOOLS
902641	\$221,621.37	HUNTINGTON NATIONAL BANK
902642	\$87,818.00	STATE TEACHER RETIREMENT
902628	\$48,549.32	GALION CITY SCHOOLS
68321	\$47,023.84	PRESIDIO HOLDING INC
68180	\$44,825.23	DE LAGE LANDEN
68274	\$33,581.24	CITY OF GALION
902635	\$31,252.88	SCHOOL EMPLOYEES RETIREMENT
902629	\$27,662.42	AMERICAN EXPRESS
902643	\$24,886.00	SCHOOL EMPLOYEES RETIREMENT
68167	\$24,500.00	ADENA CORPORATION
68327	\$23,500.00	RICHLAND/F&H SEALCOATING
902630	\$23,058.20	GORDON FOOD SERVICE
68266	\$20,673.04	BSN SPORTS
902644	\$15,879.08	MID-OHIO EDUCATIONAL SERVICE
68326	\$12,656.70	RENHILL GROUP, INC.
68194	\$12,350.00	MARTINEZ MANCILLA, NICOLAS
68399	\$12,000.00	KEAN REMODELING INC
68189	\$11,574.33	GOPHER SPORT
68183	\$11,400.00	FAYETTE LOCAL SCHOOL DISTRICT
68292	\$11,174.20	IST OHIO, INC
902645	\$10,134.44	NORTH CENTRAL OHIO EDUCATIONAL
68184	\$9,244.68	FRANKLIN COVEY
68377	\$8,983.92	G. & L. SUPPLY COMPANY
68279	\$8,045.00	DAVE YOST
68201	\$8,025.00	NCOCC
68216	\$8,000.00	REINING PAINTERS LTD
68223	\$8,000.00	STEP BY STEP ACADEMY
68212	\$7,920.00	PRESIDIO HOLDING INC
902637	\$6,462.70	GALION CITY SCHOOLS
902625	\$6,189.92	STATE TEACHER RETIREMENT
902633	\$6,189.92	STATE TEACHER RETIREMENT
902638	\$6,189.92	STATE TEACHER RETIREMENT
68199	\$5,940.00	MILLCRAFT PAPER
902632	\$5,636.03	GALION CITY SCHOOLS
902624	\$5,321.73	GALION CITY SCHOOLS
68299	\$5,070.00	MACSERVICE
68271	\$4,622.50	CDWG
68287	\$4,473.00	GALION CITY HEALTH DEPT.
68368	\$4,375.20	AAF INTERNATIONAL
68276	\$3,906.00	CR & J SALES, INC
68186	\$3,900.00	FRONT & CENTER TURF LLC
68290	\$3,454.71	GOPHER SPORT
902640	\$3,081.06	SCHOOL EMPLOYEES RETIREMENT
68302	\$2,750.00	MID-OHIO PIPELINE COMPANY, INC
68322	\$2,712.00	PROCARE THERAPY, INC
68220	\$2,686.30	SCOOTPAD CORPORATION
68181	\$2,644.92	DON JOHNSTON, INC
902639	\$2,511.83	VISION SERVICE PLAN
68314	\$2,388.99	OTHER WORLD COMPUTING INC
68380	\$2,206.84	KAHL'S SOUND SYSTEM
68305	\$2,197.16	N2Y
68281	\$2,113.63	DT PETROLEUM SERVICE
68229	\$2,084.96	SMITHFOODS INC
68392	\$2,008.25	SIMPLEX GRINNELL
68329	\$2,000.00	ROCK SOLID MEDIA LLC
68286	\$1,941.96	FRIENDS
68324	\$1,905.75	RC THERAPY SERVICES, INC
68178	\$1,896.66	COLUMBUS CLAY COMPANY
68228	\$1,802.71	RIGHTWAY FOOD SERVICE
68168	\$1,799.00	AGILE SPORTS TECHNOLOGIES
68209	\$1,725.00	OTHER WORLD COMPUTING INC
68211	\$1,717.80	PIONEER MANUFACTURING
68289	\$1,646.70	GALION FIRE APPLIANCE INC.
902623	\$1,585.58	GALION CITY SCHOOLS

Galion City School District
Check Register
September, 2016

Check	Amount	Name
68269	\$1,551.45	BURLESON LAW OFFICES LLC
68300	\$1,525.00	MAHEK TROPHIES & AWARDS
68381	\$1,514.00	KARCHER TRUCKING
68308	\$1,500.00	NORTHWEST EVALUATION ASSOC.
68396	\$1,431.00	TOLLEY BUS REPAIR
68208	\$1,373.73	OSUPPLIES.COM
68374	\$1,166.99	CUMMINS BRIDGEWAY
68316	\$1,152.07	PERRY PRO TECH
68196	\$1,150.00	MID-OHIO ATHLETIC CONFERENCE
68193	\$1,133.47	MACGILL
68288	\$1,050.00	GALION COMMUNITY CENTER YMCA
68315	\$966.00	OTICON, INC
68310	\$963.66	OHIO DEPARTMENT OF JOB AND
68325	\$910.80	READ NATURALLY INC
68393	\$903.80	SMETZ'S TIRE CENTER INC
68227	\$848.54	NICKLES BAKERY
68224	\$828.00	APPLEHILL ORCHARDS
68177	\$823.14	COLUMBIA GAS OF OHIO, INC
68221	\$807.64	SNYDER BROTHERS ENERGY
68195	\$782.00	META SOLUTIONS
68213	\$750.00	PROJECT LEAD THE WAY, INC
68339	\$750.00	TRI RIVERS CAREER CENTER
68378	\$738.30	GRAYBAR ELECTRIC CO., INC.
68340	\$729.17	TRIUMPH LEARNING
68323	\$692.16	R. B. POWERS COMPANY
68202	\$650.00	NEOLA, INC.
68218	\$646.62	RETTIG MUSIC, INC.
68219	\$642.93	RUMPKE CONSOLIDATED CO.
68306	\$585.00	NORTH CENTRAL OHIO EDUCATIONAL
68285	\$555.49	FRANKLIN COVEY
68388	\$543.19	POLAND TRUE VALUE
68280	\$540.39	DEMCO MEDIA
68264	\$527.27	BALBOA CAPITAL CORPORATION
68277	\$516.00	CRAWFORD COUNTY SHERIFF'S
68172	\$500.00	B.A.S.A.
68335	\$499.95	SUNBURST DIGITAL
902626	\$485.43	VOYA FINANCIAL
902634	\$485.41	VOYA FINANCIAL
68207	\$480.00	OSBA
68394	\$469.71	TAC
68275	\$435.26	COMP-U-CHEM, INC.
68260	\$431.20	STUDIES WEEKLY, INC.
68317	\$422.85	PIONEER CAREER & TECH. CENTER
68389	\$400.00	RONK'S AUTO & TRUCK
68336	\$396.00	TIERNEY BROTHERS
68217	\$390.19	RENHILL GROUP, INC.
68369	\$378.50	BENDER COMMUNICATIONS, INC.
68297	\$377.91	BAUGHN, KYLE
68204	\$361.13	OHIO.NET
68309	\$345.00	OAEA
68278	\$338.38	CREWNECK TECH
68382	\$331.40	KELLER AUTO PARTS, INC.
68371	\$306.81	CARDINAL BUS SALES & SERVICE
68222	\$302.54	SPEEDWAY
68328	\$301.35	ALL AMERICAN
68191	\$295.92	Laminating USA
68293	\$294.10	REAGAN, JENNY
68395	\$290.36	THYSSENKRUPP ELEVATOR CORP.
68182	\$257.22	EDGE DOCUMENT SOLUTIONS LLC
68205	\$250.00	OHSAA
68263	\$250.00	B.A.S.A.
68345	\$250.00	MARTIN, CHRISTOPHER
68365	\$250.00	PRUNER, TIMOTHY
68173	\$246.62	BARCLAY WOOD TOYS AND BLOCKS
68298	\$244.89	FISHER, LISA
68338	\$241.24	TIME WARNER CABLE
68273	\$241.13	CINTAS

**Galion City School District
Check Register
September, 2016**

Check	Amount	Name
68210	\$239.99	PHIL'S DELI
68272	\$233.63	SMITH, CHRISTINE
68387	\$232.45	PIONEER MANUFACTURING
68358	\$220.00	KEMPF, MICHAEL
68367	\$220.00	CASTLE, WILLIAM
68301	\$208.89	MCGRAW-HILL EDUCATION, INC.
68198	\$205.00	MID-OHIO TROPHY
68203	\$200.00	NORWALK HIGH SCHOOL
68330	\$200.00	BARNES, RONALD
68333	\$200.00	SHELBY HIGH SCHOOL
68383	\$192.74	LOW TEMP REFRIGERATION
68296	\$185.20	KIMMEL CORPORATION
68185	\$184.18	FRIENDS
68332	\$180.00	SAWMILL CREEK GOLF CLUB
68386	\$175.67	O. E. MEYER & SONS, INC.
68175	\$175.00	CANTON LOCAL SCHOOL DISTRICT
68176	\$175.00	CLEARFORK HIGH SCHOOL
68284	\$175.00	FAIRBANKS LOCAL SD
68385	\$172.47	MIDWAY
68187	\$160.98	FRONTIER
68256	\$155.00	APPELFELLER, SHERRIL
68291	\$151.67	HEALTHCARE BILLING SERVICES,
68174	\$150.00	BUCYRUS HIGH SCHOOL
68197	\$150.00	MID-OHIO EDUCATIONAL SERVICE
68261	\$150.00	ASHLAND HIGH SCHOOL
68342	\$150.00	WATKINS MEMORIAL
68397	\$148.00	WILSON TIRE COMPANY
68334	\$142.71	STARK, SUE
68170	\$142.12	WATKINS, AMANDA
68391	\$131.96	SIESEL DISTRIBUTING
68225	\$131.71	CORONA, JACKI
68337	\$125.00	TIFFIN COLUMBIAN H.S.
68313	\$120.38	OSUPPLIES.COM
68347	\$120.00	DOWNS, DAVID
68348	\$120.00	HERMAN, DONALD
68351	\$120.00	SMITH, GLEN
68356	\$120.00	SCHERER, MARY LOU
68362	\$120.00	WIEGAND, SHARON
68265	\$111.90	Becker's School Supplies
68312	\$110.00	WORKWELL
68372	\$110.00	CARDINGTON-LINCOLN LOCAL
68282	\$102.00	ENNIS BRITTON CO., LPA
68171	\$100.00	HEYDINGER, AMY
68206	\$100.00	ONTARIO HIGH SCHOOL
68270	\$100.00	CASS, JANICE
68283	\$100.00	PALMER, ERIC
68294	\$100.00	STEWART, JOHN
68307	\$100.00	NORTH UNION HIGH SCHOOL
68318	\$100.00	PLYMOUTH HIGH SCHOOL
68376	\$97.97	FASTENAL COMPANY
68319	\$93.20	PORTA PHONE
68232	\$90.00	VANDERHOOF, FLOYD
68238	\$90.00	HARVEY, JEFF
68242	\$90.00	PICKENS, JUAN
68353	\$90.00	MAYES, JOHNNIE
68360	\$90.00	HEDGES, ROGER
68192	\$89.95	LEARNING A-Z
68354	\$88.00	SCHAFER, KEVIN
68355	\$88.00	STERLING, LYNN
68361	\$88.00	NOVIK, RYAN
68243	\$87.50	SCHAFER, KEVIN
68245	\$87.50	STERLING, LYNN
68253	\$87.50	BURWELL, RALPH
68215	\$80.77	REALLY GOOD STUFF
68375	\$80.00	DUNCAN, DAVID
68267	\$75.00	BUCKEYE CENTRAL HIGH SCHOOL
68268	\$75.00	BUCYRUS HIGH SCHOOL

Galion City School District
Check Register
September, 2016

Check	Amount	Name
68398	\$75.00	BUCKEYE CENTRAL LOCAL SCHOOLS
902627	\$70.09	SCHOOL EMPLOYEES RETIREMENT
68214	\$67.95	QUILL CORPORATION
68190	\$65.00	GTM SPORTSWEAR
68235	\$65.00	CORBIN, HERBERT
68237	\$65.00	BRYANT, JASON
68251	\$65.00	CUTARELLI, PAUL
68254	\$65.00	BLEVINS, ROBERT
68255	\$65.00	REID, ROBERT
68257	\$65.00	BENSON, TERRI
68258	\$65.00	JONES, TIMOTHY
68259	\$65.00	NUTTER, WILLIAM
68262	\$65.00	AWARDSMITH
68343	\$65.00	OCONNELL, ALEC
68349	\$65.00	STELMACH, DOUGLAS
68357	\$65.00	KELLY, MICHAEL
68366	\$65.00	DAVIS, TODDERICK
68370	\$61.03	BURKHART FARMS
68311	\$60.00	ONTARIO HIGH SCHOOL
68239	\$56.00	NESTER, JENNIFER
68249	\$56.00	ANDERSON, MIKE
68304	\$48.00	MVD SPORTS & SPECIALITIES
68320	\$47.55	POSTMASTER
68303	\$46.59	FAIRCHILD, MOLLY
68200	\$46.16	MT BUSINESS TECHNOLOGIES, INC.
68384	\$45.99	MHS INDUSTRIAL SUPPLY
68230	\$45.00	COAK, CHRISTOPHER
68234	\$45.00	HIGHTOWER, HAROLD
68241	\$45.00	NOGGLE, JONATHAN
68250	\$45.00	ABRAHAM, NORMAN
68331	\$45.00	SAM'S CLUB
68344	\$45.00	COAK, CHRISTOPHER
68350	\$45.00	SMITH, GERALD
68352	\$45.00	KNAPP, GREGORY
68363	\$45.00	WHIPPS, STEPHEN
68341	\$40.13	CHINNI, VIOLETA
68236	\$40.00	SLAGLE, JAMES
68244	\$40.00	SWAVEL, LUKE
68247	\$40.00	SWAVEL, MATTHEW
68248	\$40.00	POLLOCK, MICHAEL
68346	\$40.00	BRUSH, DAVID
68359	\$40.00	DIETRICH, ROGER
68364	\$40.00	SCHMELZER, THOMAS
68188	\$38.00	SPARKS, GLINDA
68231	\$32.50	THOMPSON, DOUG
68233	\$32.50	KNAPP, GREGORY
68240	\$32.50	HINTON, JOHN
68246	\$32.50	SUTTON, MARK
68252	\$32.50	HINES, PAUL
68373	\$28.68	CRAIG SMITH
68379	\$25.00	HOOVER INSTRUMENT SERVICE
68169	\$17.28	SHARICK, ALEXANDER
68295	\$17.28	RINEHART, KELLI
68390	\$15.81	SHEARER EQUIPMENT
68179	\$8.64	WILSON, DANYA
68226	\$3.24	GANSHORN, KERRI
<u>\$2,204,605.53</u>		Grand Total
<u>\$8,578.23</u>		Average
257		Count

Galion City School District

Actual / Forecast FY 2017

General Fund

\$ in 000

prepared by cparkinson 10/05/2016

REVENUES

	Monthly Actual September 2016	Actual Fiscal YTD 2017	May 2016 Full Year Forecast 2017	Actual Fiscal Year 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
General Property Tax (Real Estate)		\$ 1,768	\$ 4,172	\$ 4,215	\$ 4,235	\$ 4,068
Tangible Personal Property Tax		74	139	175	143	135
Grants - Unrestricted	1,110	3,392	13,318	12,437	11,152	10,171
Grants- Restricted	44	131	488	545	542	452
Property Tax Allocation	2	343	736	900	955	1,153
All Other	105	272	822	960	1,057	880
Total Revenue	1,261	5,980	19,675	19,232	18,084	16,859
Other Financing Sources	27	34	45	110	103	27
Total Revenues and Other Sources	1,288	6,014	19,720	19,342	18,187	16,886

EXPENDITURES

Salaries	1,074	2,314	9,247	8,466	8,081	7,846
Benefits	365	1,026	4,303	3,826	3,517	3,292
Purchased Services	375	1,104	4,536	4,342	4,125	4,204
Supplies and Materials	72	98	543	571	477	462
Capital Outlay	5	7	74	71	53	7
Other	10	78	195	196	191	109
Total Expenditures	1,901	4,627	18,898	17,472	16,444	15,920
Other Financing Uses	49	49	490	827	968	458
Total Expenditures and Other Uses	1,950	4,676	19,388	18,299	17,412	16,378

Excess Revenues over (under) Expenditures

\$ (662)	\$ 1,338	\$ 332	\$ 1,043	\$ 775	\$ 508
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Beginning Cash Balance	\$ 5,689	\$ 3,690	\$ 3,614	\$ 2,647	\$ 1,872	\$ 1,364
Ending Cash Balance	\$ 5,027	\$ 5,028	\$ 3,946	\$ 3,690	\$ 2,647	\$ 1,872
True Days Cash		98.93	74	74	55	42
Daily Cash Burn Amount (in \$)	\$ 65,000	\$ 50,826	\$ 53,118	\$ 50,134	\$ 47,704	\$ 44,871

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)