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# Monthly Financial Report

## August 31, 2016

**James M. Grubbs, Jr.**, Superintendent-**Charlene Parkinson**, Treasurer  
**Paul Wheeler**, Director of Curriculum, Instruction & Federal Programs  
**Cindy Parrott**, Director Special Education

**GALION CITY SCHOOL DISTRICT**  
Office of Treasurer

**Monthly Financial Reports – August 31, 2016**

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**Presented at the  
Board of Education Meeting  
September 15, 2016**

**Galion City School District**  
**Cash Reconciliation Report**  
**August 2016**

**Bank Balances per Statements**

United Bank - Checking	\$ 318,820.55
United Bank - Sweep	2,662,173.18
United Bank - Payroll	-
United Bank - Online School Fees	11,533.49
United Bank - Money Market	6,280,416.71
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Star Ohio	0.41
Petty Cash - Building Level	3,153.00
US Bank Certificate of Deposit	200,000.00
	<u>\$ 9,477,097.34</u>

Checks Outstanding	(37,270.19)
Adjustments / Items in Transit	8,171.64
Cash Balance as Adjusted/Reconciled	<u>\$ 9,447,998.79</u>

Total Fund Balance as Shown on Page 2	<u><u>\$ 9,447,998.79</u></u>
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Difference	\$ -
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# Galion City School District

## Actual Balances by Fund

prepared by cparkinson 09/09/16

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual August-2016	Actual July-2016	Actual June 2016	Actual June 2015	Actual June 2014
General	001	\$ 5,689,850	\$ 5,215,415	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,608,410	1,488,778	1,094,021	947,023	866,739
Permanent Improvement	003	1,257,853	1,262,905	1,428,114	1,055,411	241,099
Building	004	7,037	7,037	7,037	7,037	7,037
Food Service	006	256,124	278,840	342,727	374,976	453,928
Faculty	007	8,560	8,674	6,478	6,125	5,638
Faculty - Scholarships	007	7,745	8,745	10,042	12,666	19,858
Scholarships	008	237,558	237,302	237,453	234,332	246,100
Principals	018	30,903	29,934	30,358	31,918	29,487
Campus Wear	018	4,440	4,440	4,440	6,371	(2,541)
Community Grants	019	(271)	1,419	1,419	8,862	15,903
Unclaimed	022	2,670	2,670	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	5,852
OSFC Maintenance	034	164,430	180,294	208,663	306,307	440,951
Severance	035	245,481	247,206	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	66,899	66,474	66,474	74,203	78,890
Athletics Middle School	300	8,880	7,292	6,338	739	6,989
Athletics High School	300	38,172	28,748	14,412	4,301	5,815
Marching Band	300	3,897	2,476	2,376	2,656	1,021
Auxiliary - St. Joes	401	19,364	4,243	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***				1,126	9,288
Early Childhood Education Grant	439	(1,034)	(4,288)			
IDEA (Including PreSchool IDEA - 587)	516	(22,241)	1,422	(2,104)	(30,401)	17,287
Title I	572	(150,645)	(101,383)	(149,600)	(42,509)	15,802
Title II A	590	(8,861)	1,504	(165)	(11,653)	(6,017)
Title II D	599	(27,222)	(17,282)	(11,314)	(5,761)	7,985
Total All Funds		\$ 9,447,999	\$ 8,962,865	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
		\$ -				
Total Reconciled Cash Balance		\$ 9,447,999	\$ 8,962,865	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

### Comments:

During Fiscal Year 2017 analyze activity through OSFC Maintenance Fund 034. Tax Receipts are approximately \$80k per year, however, expenditures recorded to Fund 034 have been \$179k, \$212k, and \$191k, respectively for Fiscal Years 2016, 2015 and 2014.

Galion City School District  
 Permanent Improvement Fund  
 prepared by cparkinson 09/09/16

	Proposed Budget 2017	Actual Fiscal YTD 2017	Actual Fiscal YTD 2016
<b>INSTRUCTION</b>			
Text Books	\$ 75,000		
<b>TECHNOLOGY</b>			
Network Closet Upgrade	200,000	166,564	\$ 505
Access Points All Classrooms	110,000		
Staff Device Replacement	34,000		
<b>TRANSPORTATION</b>			
Pro-Vision Cameras			8,327
Suburban			19,178
<b>MAINTENANCE</b>			
Panel Trucks - 2			47,668
Utility Vehicle for Snow Brush	15,000		
Repairs to MS Holding Tank	25,000		
Waterproof Campus Exterior Walls	25,000		
Annual Blacktop Repairs	30,000		23,890
<b>ATHLETICS /STUDENT ACTIVITIES</b>			
Contributions to Freese	30,000		45,000
Architect Fee	15,000	427	17,568
Stadium Improvements	25,000	5,197	
Pole Vault Pit	5,000		
<b>Totals</b>	<b>\$ 589,000</b>	<b>\$ 172,188</b>	<b>\$ 162,136</b>

Opening PI Balance 7/1/2016	\$ 1,428,114	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	1,927	534,839
Less Current Year Expenditures	(589,000)	(172,188)	(162,136)
Estimated/Act Ending PI Balance FY16	<u>\$ 1,089,114</u>	<u>\$ 1,257,853</u>	<u>\$ 1,428,114</u>

**Comments:**

Repairs to the Middle School Holding Tank seem to be working, average MS Water Bills:

Seven months ended January 2016 = \$1,639

Seven months ended August 2016 = \$474

August 2016 Water Bill for MS \$840, is this a concern?

**Galion City School District**  
**Check Register - All Funds**  
**August 2016**

Check	Amount	Name
902605	\$ 349,625.30	GALION CITY SCHOOLS
902606	\$ 345,677.28	GALION CITY SCHOOLS
902617	\$ 220,577.30	HUNTINGTON NATIONAL BANK
902618	\$ 87,818.00	STATE TEACHER RETIREMENT
68101	\$ 29,115.96	CITY OF GALION
902619	\$ 24,886.00	SCHOOL EMPLOYEES RETIREMENT
68112	\$ 24,880.00	EARTHWORM CONSTRUCTION LLC
68105	\$ 18,096.00	DAIKIN APPLIED
902604	\$ 17,271.06	AMERICAN EXPRESS
902620	\$ 15,879.08	MID-OHIO EDUCATIONAL SERVICE
68134	\$ 14,110.20	NCOCC
902621	\$ 10,134.44	NORTH CENTRAL OHIO EDUCATIONAL
68161	\$ 9,000.00	DR SEDLAK'S EDUCATIONAL CENTER
68150	\$ 8,430.00	SILVER LINING GROUP
902613	\$ 6,189.92	STATE TEACHER RETIREMENT
902608	\$ 5,706.50	STATE TEACHER RETIREMENT
902607	\$ 5,139.00	GALION CITY SCHOOLS
902612	\$ 5,003.58	GALION CITY SCHOOLS
68100	\$ 4,625.00	CITY OF GALION
68113	\$ 3,564.00	EDMENTUM INC
68093	\$ 3,311.13	BSN SPORTS
68115	\$ 2,910.01	FOX PLUMBING & HEATING
902615	\$ 2,437.65	VISION SERVICE PLAN
68094	\$ 2,418.75	BURLESON LAW OFFICES LLC
68151	\$ 2,400.00	SINCLAIR COMMUNITY COLLEGE
68137	\$ 2,188.00	OHIO SCHOOLS COUNCIL
902616	\$ 2,054.04	SCHOOL EMPLOYEES RETIREMENT
68145	\$ 2,000.00	ROCK SOLID MEDIA LLC
68156	\$ 1,913.83	TRUCK SALES & SERVICE, INC.
68091	\$ 1,719.00	AUTOMATED BUSINESS MACHINE
68142	\$ 1,690.00	Raemelton Therapeutic Center
68139	\$ 1,588.70	PIONEER CAREER & TECH. CENTER
68111	\$ 1,501.40	DT PETROLEUM SERVICE
68158	\$ 1,423.50	WORKS INTERNATIONAL, INC.
68147	\$ 1,258.92	SCHINDLER ELEVATOR CORP.
68165	\$ 1,250.00	SREB
68163	\$ 1,000.00	OHIO STATE UNIVERSITY
68157	\$ 989.46	VOLUNTEER ENERGY SERVICES, INC
68088	\$ 975.00	A-1 PRINTING INC.
68162	\$ 927.24	OHIO DEPARTMENT OF JOB AND
68135	\$ 874.00	NORTH CENTRAL OHIO EDUCATIONAL
68164	\$ 776.90	SCHOOL SPECIALTY
68095	\$ 724.76	CARDINAL BUS SALES & SERVICE
68125	\$ 700.00	WILLIAMS, KEVIN
902611	\$ 650.00	GORDON FOOD SERVICE
68166	\$ 550.00	STINEHOUR, JON
68092	\$ 527.27	BALBOA CAPITAL CORPORATION
68160	\$ 500.00	BARKER, CASEY
902609	\$ 485.43	VOYA FINANCIAL
902614	\$ 485.41	VOYA FINANCIAL
68118	\$ 470.06	HEALTHCARE BILLING SERVICES,

**Galion City School District**  
**Check Register - All Funds**  
**August 2016**

Check	Amount	Name
68102	\$ 435.26	COMP-U-CHEM, INC.
68114	\$ 426.96	FELTY-HEINLEN
68120	\$ 411.38	K.B.Z. ELECTRIC INC.
68121	\$ 400.00	KAHL'S SOUND SYSTEM
68103	\$ 370.00	CRAWFORD COUNTY SHERIFF'S
68140	\$ 369.28	POLAND TRUE VALUE
68138	\$ 367.03	PERRY PRO TECH
68133	\$ 350.00	MID-OHIO EDUCATIONAL SERVICE
68104	\$ 290.00	CRYSTAL CLEAR WINDOW WASHING
68116	\$ 276.11	G. & L. SUPPLY COMPANY
68144	\$ 266.00	ALL AMERICAN
68117	\$ 252.00	GALION CITY HEALTH DEPT.
68155	\$ 241.24	TIME WARNER CABLE
68126	\$ 199.00	CHANDLER, KIM
68099	\$ 192.99	CINTAS
68152	\$ 178.07	SMITHFOODS INC
68153	\$ 175.00	STARK, SUE
68129	\$ 173.50	LIFETOUCH NSS
68146	\$ 148.19	WILLIAMS, RON
68106	\$ 125.00	DAVE YOST
68089	\$ 123.12	SHARICK, ALEXANDER
68159	\$ 114.93	AMSTERDAM PRINTING
68148	\$ 104.00	SCHMIDT SECURITY PRO
68090	\$ 100.00	JOHNSON, AMY
68122	\$ 89.24	KELLER AUTO PARTS, INC.
68154	\$ 79.82	TAC
68143	\$ 75.00	RENWICK, WELSH & BURTON, LLC
902610	\$ 69.01	SCHOOL EMPLOYEES RETIREMENT
68136	\$ 55.63	O. E. MEYER & SONS, INC.
68108	\$ 53.14	HUNTER, DAWN
68109	\$ 52.92	FURR, DEBORAH
68141	\$ 47.00	POSTMASTER
68149	\$ 41.61	SHEARER EQUIPMENT
68107	\$ 40.00	BRUSH, DAVID
68110	\$ 40.00	HOFFMAN, DOUGLAS
68119	\$ 40.00	WRIGHT, JACK
68131	\$ 40.00	SWAVEL, LUKE
68132	\$ 40.00	VAN HOUTEN, MARK D
68124	\$ 29.81	GANSHORN, KERRI
68128	\$ 19.01	JUSTICE, LESLIE
68096	\$ 17.50	CENTRAL OHIO SECURITY
68123	\$ 17.28	RINEHART, KELLI
68127	\$ 17.28	PFLEIDERER, KIMBERLY
68130	\$ 17.28	VOSS, LUCINDA
68098	\$ 14.04	CARPENTER, CHRIS
68097	\$ 0.52	CENTURY LINK
<u>\$ 1,255,414.23</u>		

\$ 12,942.41 Average  
97 Number of Checks Written

# Galion City School District

Actual / Forecast FY 2016

General Fund

\$ in 000

prepared by cparkinson 09/09/2016

	Monthly Actual August 2016	Actual Fiscal YTD 2017	May 2016 Full Year Forecast 2017	Actual Fiscal Year 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
<b>REVENUES</b>						
General Property Tax (Real Estate)	\$ 122	\$ 1,768	\$ 4,172	\$ 4,215	\$ 4,235	\$ 4,068
Tangible Personal Property Tax	9	74	139	175	143	135
Grants - Unrestricted	1,164	2,282	13,318	12,437	11,152	10,171
Grants- Restricted	45	87	488	545	542	452
Property Tax Allocation	341	341	736	900	955	1,153
All Other	77	167	822	960	1,057	880
<b>Total Revenue</b>	<b>1,758</b>	<b>4,719</b>	<b>19,675</b>	<b>19,232</b>	<b>18,084</b>	<b>16,859</b>
Other Financing Sources	-	6	45	110	103	27
<b>Total Revenues and Other Sources</b>	<b>1,758</b>	<b>4,725</b>	<b>19,720</b>	<b>19,342</b>	<b>18,187</b>	<b>16,886</b>
<b>EXPENDITURES</b>						
Salaries	618	1,240	9,247	8,466	8,081	7,846
Benefits	331	661	4,303	3,826	3,517	3,292
Purchased Services	318	729	4,536	4,342	4,125	4,204
Supplies and Materials	8	26	543	571	477	462
Capital Outlay	2	2	74	71	53	7
Other	7	68	195	196	191	109
<b>Total Expenditures</b>	<b>1,284</b>	<b>2,726</b>	<b>18,898</b>	<b>17,472</b>	<b>16,444</b>	<b>15,920</b>
Other Financing Uses	-	-	490	827	968	458
<b>Total Expenditures and Other Uses</b>	<b>1,284</b>	<b>2,726</b>	<b>19,388</b>	<b>18,299</b>	<b>17,412</b>	<b>16,378</b>
<b>Excess Revenues over (under) Expenditures</b>	<b>\$ 474</b>	<b>\$ 1,999</b>	<b>\$ 332</b>	<b>\$ 1,043</b>	<b>\$ 775</b>	<b>\$ 508</b>
Beginning Cash Balance	\$ 3,690	\$ 3,690	\$ 3,614	\$ 2,647	\$ 1,872	\$ 1,364
Ending Cash Balance	\$ 4,164	\$ 5,689	\$ 3,946	\$ 3,690	\$ 2,647	\$ 1,872
<b>True Days Cash</b>		<b>129</b>	<b>74</b>	<b>74</b>	<b>55</b>	<b>42</b>
<b>Daily Cash Burn Amount (in \$)</b>	<b>\$ 42,800</b>	<b>\$ 43,968</b>	<b>\$ 53,118</b>	<b>\$ 50,134</b>	<b>\$ 47,704</b>	<b>\$ 44,871</b>

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)