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Monthly Financial Report July 31, 2016

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
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GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – July 31, 2016

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**Presented at the
Board of Education Meeting
August 25, 2016**

Galion City School District
Cash Reconciliation Report
July 2016

Bank Balances per Statements

United Bank - Checking	\$ 318,700.00
United Bank - Sweep	2,316,027.58
United Bank - Payroll	-
United Bank - Online School Fees	3,859.40
United Bank - Money Market	6,277,750.35
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Star Ohio	0.41
Petty Cash - Building Level	200.00
US Bank Certificate of Deposit	200,000.00
	<u>\$ 9,117,537.74</u>

Checks Outstanding	(154,672.76)
Adjustments / Items in Transit	-
Cash Balance as Adjusted/Reconciled	<u>\$ 8,962,864.98</u>

Total Fund Balance as Shown on Page 2	<u><u>\$ 8,962,864.98</u></u>
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Difference	\$ -
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 08/08/16

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual	Actual	Actual	Actual	Actual
		July-2016	June-2016	June 2016	June 2015	June 2014
General	001	\$ 5,215,415	\$ 3,689,830	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,488,778	1,094,021	1,094,021	947,023	866,739
Permanent Improvement	003	1,262,905	1,428,114	1,428,114	1,055,411	241,099
Building	004	7,037	7,037	7,037	7,037	7,037
Food Service	006	278,840	342,727	342,727	374,976	453,928
Faculty	007	8,674	6,478	6,478	6,125	5,638
Faculty - Scholarships	007	8,745	10,042	10,042	12,666	19,858
Scholarships	008	237,302	237,453	237,453	234,332	246,100
Principals	018	29,934	30,358	30,358	31,918	29,487
Campus Wear	018	4,440	4,440	4,440	6,371	(2,541)
Community Grants	019	1,419	1,419	1,419	8,862	15,903
Unclaimed	022	2,670	2,363	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	5,852
OSFC Maintenance	034	180,294	208,663	208,663	306,307	440,951
Severance	035	247,206	247,206	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	66,474	66,474	66,474	74,203	78,890
Athletics Middle School	300	7,292	6,338	6,338	739	6,989
Athletics High School	300	28,748	14,412	14,412	4,301	5,815
Marching Band	300	2,476	2,376	2,376	2,656	1,021
Auxiliary - St. Joes	401	4,243	4,469	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***				1,126	9,288
Early Childhood Education Grant	439	(4,288)				
IDEA (Including PreSchool IDEA - 587)	516	1,422	(2,104)	(2,104)	(30,401)	17,287
Title I	572	(101,383)	(149,600)	(149,600)	(42,509)	15,802
Title II A	590	1,504	(165)	(165)	(11,653)	(6,017)
Title II D	599	(17,282)	(11,314)	(11,314)	(5,761)	7,985
Total All Funds		\$ 8,962,865	\$ 7,241,037	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 8,962,865	\$ 7,241,037	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 08/08/16

	Proposed Budget 2017	Actual Fiscal YTD 2017	Actual Fiscal YTD 2016
INSTRUCTION			
Text Books	\$ 75,000		
TECHNOLOGY			
Network Closet Upgrade	200,000	166,564	\$ 505
Access Points All Classrooms	110,000		
Staff Device Replacement	34,000		
TRANSPORTATION			
Pro-Vision Cameras			8,327
Suburban			19,178
MAINTENANCE			
Panel Trucks - 2			47,668
Utility Vehicle for Snow Brush	15,000		
Repairs to MS Holding Tank	25,000		
Waterproof Campus Exterior Walls	25,000		
Annual Blacktop Repairs	30,000		23,890
ATHLETICS /STUDENT ACTIVITIES			
Contributions to Freese	30,000		45,000
Architect Fee	15,000		17,568
Stadium Improvements	25,000	572	
Pole Vault Pit	5,000		
Totals	\$ 589,000	\$ 167,136	\$ 162,136
Opening PI Balance 7/1/2016	\$ 1,428,114	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	1,927	534,839
Less Current Year Expenditures	(589,000)	(167,136)	(162,136)
Estimated/Act Ending PI Balance FY16	<u>\$ 1,089,114</u>	<u>\$ 1,262,905</u>	<u>\$ 1,428,114</u>

GALION CITY SCHOOLS
CHECKS WRITTEN - ALL FUNDS
July 2016

Check	Amount	Name
902587 \$	369,212.06	GALION CITY SCHOOLS
902594 \$	344,066.48	GALION CITY SCHOOLS
902592 \$	222,525.09	HUNTINGTON NATIONAL BANK
68009 \$	166,562.28	PRESIDIO HOLDING INC
902600 \$	87,818.00	STATE TEACHER RETIREMENT
68050 \$	58,989.05	NCOCC
67999 \$	58,569.00	HYLANT ADMINISTRATIVE SERVICES
68013 \$	46,004.50	SCHMIDT SECURITY PRO
67993 \$	33,835.95	CITY OF GALION
68015 \$	25,622.55	STRATEGIC SOLUTIONS
902601 \$	24,886.00	SCHOOL EMPLOYEES RETIREMENT
67994 \$	12,566.33	COLONEL CRAWFORD HIGH SCHOOL
68042 \$	7,721.00	Jamf Software
68051 \$	7,550.00	NEARPOD INC
68023 \$	7,311.53	CDWG
68075 \$	7,086.09	THE OHIO FLOOR COMPANY
902602 \$	6,208.64	MID-OHIO EDUCATIONAL SERVICE
68032 \$	5,400.00	EDMENTUM INC
902595 \$	5,293.03	STATE TEACHER RETIREMENT
902588 \$	5,209.47	GALION CITY SCHOOLS
902589 \$	5,007.70	STATE TEACHER RETIREMENT
68035 \$	4,950.00	FRANKLIN COVEY
902597 \$	4,893.39	GALION CITY SCHOOLS
902593 \$	4,546.19	AMERICAN EXPRESS
68053 \$	4,192.75	NORTH CENTRAL STATE COLLEGE
67997 \$	4,040.00	ESBER CASH REGISTER
68070 \$	4,000.00	STEP BY STEP ACADEMY
902603 \$	3,962.52	NORTH CENTRAL OHIO EDUCATIONAL
902591 \$	3,737.51	GORDON FOOD SERVICE
68074 \$	3,369.43	TEACHING STRATEGIES
68017 \$	3,200.00	TRANSFINDER CORPORATION
68064 \$	2,945.00	SCHOOL MESSENGER
902598 \$	2,401.12	VISION SERVICE PLAN
68078 \$	2,245.00	VALIANT NATIONAL AV SUPPLY
68011 \$	2,000.00	POSTAGE BY PHONE RESERVE
68012 \$	2,000.00	ROCK SOLID MEDIA LLC
902599 \$	1,896.74	SCHOOL EMPLOYEES RETIREMENT
67996 \$	1,723.00	ENNIS BRITTON CO., LPA
68048 \$	1,519.20	LEARNING A-Z
68037 \$	1,508.32	G. & L. SUPPLY COMPANY
68044 \$	1,421.75	JOHN'S WELDING & TOWING, INC.
68026 \$	1,421.00	Consumers Life Insurance Co.
67998 \$	1,372.15	HEALTHCARE BILLING SERVICES,
68034 \$	1,365.14	FOX PLUMBING & HEATING
68004 \$	1,365.00	NORTH CENTRAL OHIO EDUCATIONAL
68022 \$	1,242.94	CARDINAL BUS SALES & SERVICE
68061 \$	1,125.00	ROCHESTER 100 INC.
68040 \$	1,097.98	HFGROUP
68024 \$	915.98	COLUMBIA GAS OF OHIO, INC
68002 \$	900.00	MOORE, LINDZI
68063 \$	856.50	SCHMIDT SECURITY PRO
67991 \$	812.00	BALBOA CAPITAL CORPORATION
68029 \$	809.18	CUMMINS BRIDGEWAY
68045 \$	700.00	WILLIAMS, KEVIN
68047 \$	694.26	LAKESHORE LEARNING
68077 \$	617.50	TOLLEY BUS REPAIR
68027 \$	576.00	CORPORATE ONE BENEFITS AGENCY

68000 \$	550.00	SMITH, KATELYN
68071 \$	550.00	STINEHOUR, JON
68006 \$	500.00	WHEELER, PAUL
68014 \$	497.00	SHEAKLEY UNISERVICE INC.
68052 \$	465.06	HP PRODUCTS, AGT.#108-00
68007 \$	450.00	PITNEY BOWES
67995 \$	435.26	COMP-U-CHEM, INC.
68019 \$	391.40	RICHALAND COUNTY DEPARTMENT
68069 \$	388.51	SPEEDWAY
68010 \$	381.12	RENHILL GROUP, INC.
68005 \$	370.69	OHIO.NET
68001 \$	364.00	BAUGHN, KYLE
67990 \$	350.00	JOHNSON, AMY
68028 \$	336.00	CRAWFORD COUNTY SHERIFF'S
68067 \$	326.60	SHEARER EQUIPMENT
68039 \$	293.80	HARCOURT OUTLINES, INC.
68079 \$	273.87	VARITRONICS LLC
68073 \$	273.63	TAC
68057 \$	261.00	PIONEER CAREER & TECH. CENTER
68066 \$	253.74	SCHOOL SPECIALTY
68059 \$	251.69	QUILL CORPORATION
68003 \$	250.00	WEBBER, MEGAN
68068 \$	240.00	SMETZ'S TIRE CENTER INC
68058 \$	235.00	POSTMASTER
68016 \$	233.74	TIME WARNER CABLE
68076 \$	224.13	THERAPY SHOPPE
68008 \$	215.00	POSTMASTER
902590 \$	208.34	VOYA FINANCIAL
902596 \$	208.33	VOYA FINANCIAL
68060 \$	190.56	RENHILL GROUP, INC.
68025 \$	185.56	COMMERCIAL PARTS & SERVICES
68033 \$	181.20	FELTY-HEINLEN
68031 \$	178.00	EDGE DOCUMENT SOLUTIONS LLC
68065 \$	175.42	CLASSROOM DIRECT COMPANY
68062 \$	169.90	RUMPKE CONSOLIDATED CO.
68021 \$	143.20	BMI EDUCATIONAL SERVICES, INC
68080 \$	114.70	FRONTIER
68038 \$	110.00	GIBSON SAND & GRAVEL
68018 \$	104.00	PIONEER CAREER & TECH. CENTER
68041 \$	88.40	IDville
68056 \$	73.79	ORIENTAL TRADING COMPANY
68072 \$	71.70	STRATEGIC SOLUTIONS
68046 \$	62.10	PFLEIDERER, KIMBERLY
68043 \$	52.92	MAGUIRE, JAMIE
68055 \$	50.00	OAEP
68049 \$	46.16	MT BUSINESS TECHNOLOGIES, INC.
68030 \$	44.71	E-COMPLETE LLC
68036 \$	28.79	FRONTIER
68020 \$	24.26	JOHNSON, AMY
68054 \$	22.05	O. E. MEYER & SONS, INC.
67992 \$	1.77	CENTURY LINK
\$	<u>1,595,764.40</u>	

\$ 14,775.60 Average
108 # of Checks Written

Galion City School District

Actual / Forecast FY 2016

General Fund

\$ in 000

prepared by cparkinson 08/8/16

REVENUES

	Monthly Actual July 2016	Actual Fiscal YTD 2017	May 2016 Full Year Forecast 2017	Actual Fiscal Year 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
General Property Tax (Real Estate)	\$ 1,646	\$ 1,646	\$ 4,172	\$ 4,215	\$ 4,235	\$ 4,068
Tangible Personal Property Tax	65	65	139	175	143	135
Grants - Unrestricted	1,118	1,118	13,318	12,437	11,152	10,171
Grants- Restricted	43	43	488	545	542	452
Property Tax Allocation		-	736	900	955	1,153
All Other	90	90	822	960	1,057	880
Total Revenue	2,962	2,962	19,675	19,232	18,084	16,859

Other Financing Sources

	6	6	45	110	103	27
Total Revenues and Other Sources	2,968	2,968	19,720	19,342	18,187	16,886

EXPENDITURES

Salaries	623	623	9,247	8,466	8,081	7,846
Benefits	329	329	4,303	3,826	3,517	3,292
Purchased Services	411	411	4,536	4,342	4,125	4,204
Supplies and Materials	18	18	543	571	477	462
Capital Outlay	-	-	74	71	53	7
Other	61	61	195	196	191	109
Total Expenditures	1,442	1,442	18,898	17,472	16,444	15,920

Other Financing Uses

	-	-	490	827	968	458
Total Expenditures and Other Uses	1,442	1,442	19,388	18,299	17,412	16,378

Excess Revenues over (under) Expenditures

\$ 1,526	\$ 1,526	\$ 332	\$ 1,043	\$ 775	\$ 508
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Beginning Cash Balance	\$ 3,690	\$ 2,647	\$ 3,614	\$ 2,647	\$ 1,872	\$ 1,364
Ending Cash Balance	\$ 5,216	\$ 4,173	\$ 3,946	\$ 3,690	\$ 2,647	\$ 1,872
True Days Cash		87	74	74	55	42
Daily Cash Burn Amount (in \$)	\$ 48,067	\$ 48,067	\$ 53,118	\$ 50,134	\$ 47,704	\$ 44,871

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)