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Galion, OH 44833
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Monthly Financial Report

March 31, 2016

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – March 31, 2016

Table of Contents

Cash Reconciliation Report	1
Actual Balances by Fund	2
Permanent Improvement Fund	3
March, 2016 Check Register – All Funds	4
Actual/Forecast General Fund	5

**Presented at the
Board of Education Meeting
April 21, 2016**

Galion City School District
Cash Reconciliation Report
March 2016

Bank Balances per Statements

United Bank - Checking	\$ 322,103.15
United Bank - Sweep	2,256,804.52
United Bank - Payroll	-
United Bank - Online School Fees	23,738.81
United Bank - Money Market	5,271,186.67
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Star Ohio	0.41
Petty Cash - Building Level	3,153.00
US Bank Certificate of Deposit	200,000.00
	<u>\$ 8,077,986.56</u>

Checks Outstanding	(82,035.34)
Adjustments / Items in Transit	(127.02)
Cash Balance as Adjusted/Reconciled	<u>\$ 7,995,824.20</u>

Total Fund Balance as Shown on Page 2	<u><u>\$ 7,995,824.20</u></u>
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Difference	\$ -
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 04/18/16

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End
		Actual Mar-2016	Actual Feb 2016	Actual June 2015	Actual June 2014
General	001	4,985,401	\$ 2,879,416	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,027,442	464,365	947,023	866,739
Permanent Improvement	003	1,033,997	1,026,735	1,055,411	241,099
Building	004	7,037	7,037	7,037	7,037
Food Service	006	317,808	302,333	374,976	453,928
Faculty	007	6,182	5,975	6,125	5,638
Faculty - Scholarships	007	9,836	9,833	12,666	19,858
Scholarships	008	236,691	236,451	234,332	246,100
Principals	018	35,626	36,523	31,918	29,487
Campus Wear	018	4,440	4,440	6,371	(2,541)
Community Grants	019	5,287	7,283	8,862	15,903
Unclaimed	022	2,497	1,651	1,650	1,650
Athletic Tournament	022	19,508		-	5,852
OSFC Maintenance	034	237,444	212,355	306,307	440,951
Severance	035	21,526	21,526	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	78,365	79,602	74,203	78,890
Athletics Middle School	300	6,488	7,397	739	6,989
Athletics High School	300	14,716	31,812	4,301	5,815
Marching Band	300	2,149	2,959	2,656	1,021
Auxiliary - St. Joes	401	16,825	19,972	13,939	9,681
Network Connectivity	451	-	(3,600)		7,200
Gifted/eTech Assistance	499			11,702	13,400
Education Jobs Program Grant	504			-	897
Race to the Top	506			(10,333)	(12,080)
IDEA	516	(24,572)	(25,483)	(30,401)	17,287
Title II Technology	533			(243)	(243)
School Improvement	536			-	11
Title I	572	(35,918)	(40,000)	(42,509)	15,802
Preschool	587			-	103
Title II A	590	(8,659)	(8,346)	(11,653)	(6,017)
Title II D	599	(4,292)	(8,999)	(5,761)	7,985
Total All Funds		\$ 7,995,824	\$ 5,271,237	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 7,995,824	\$ 5,271,237	\$ 5,704,587	\$ 4,367,239

Comments:

School Activities - Yearbook balance (\$3,509)

Federal Funds Rec'd from ODE \$70,500 4/8/16

APPROVE THE FOLLOWING FUNDS TRANSFRS:

From General Fund to Severance Fund	\$ 45,000.00	To provide for known retirements as of April 15, 2016
From General Fund to Bond Retirement Fund	\$ 91,746.57	To correct FY 14 and FY15 Posting Errors (see attached)
From General Fund to Bond Retirement Fund	\$ 40,592.45	To restate FY16 GF Balance for HB254 Energy Conserv Bonds

Energy Conservation Bonds Error Posting Correction

Fiscal Year	Principal	Posted Fund	Correction Necessary	Interest	Posted Fund	Correction Necessary	Interest Refund	Posted Fund	Correction Necessary	
2011	\$0.00	n/a	n/a	\$13,030.80	002-9011	No	\$13,030.78	002-9011	No	
2012	\$36,044.00	002-9011	No	\$12,028.44	002-9011	No	\$12,028.44	002-9011	No	
				\$11,262.50	002-9011	No	\$11,262.50	002-9011	No	
2013	\$40,000.00	002-9011	No	\$11,262.50	002-9011	No	\$11,262.50	002-9011	No	
				\$10,412.50	002-9011	No	\$2,506.61	002-9011	No	
2014	\$40,000.00	002-0000	Yes	\$10,412.50	002-0000	Yes	\$8,874.00	001-0000	No	Ok since G
				\$9,562.50	002-9011	No	\$9,662.80	001-0000	No	Ok since G
2015	\$40,000.00	002-0000	Yes	\$9,562.50	002-0000	Yes	\$8,864.44	002-0000	Yes	
				\$8,712.50	002-0000	Yes	\$8,076.49	002-0000	Yes	

Principal paid from 002-000 in error:

2014	\$40,000.00
2015	\$40,000.00
	<u>\$80,000.00</u>

Need to increase fund balance in 002-0000

Interest paid from 002-000 in error:

2014	\$10,412.50
2015	\$9,562.50
2015	\$8,712.50
	<u>\$28,687.50</u>

Need to increase fund balance in 002-0000

Refund paid to 002-0000 in error:

2015	\$8,864.44
2015	\$8,076.49
	<u>\$16,940.93</u>

Need to decrease fund balance in 002-0000

Net Adjustment to 002-0000

<u>\$91,746.57</u>	Transfer from 001-0000 to 002-0000
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Galion City School District
Permanent Improvement Fund

prepared by cparkinson 04/18/16

	Proposed Budget Fiscal 2016	Actual Expenditures Fiscal YTD 2016
INSTRUCTION		
High School Text Books	\$ 75,000	
TECHNOLOGY		
Network Closet Upgrade	385,000	
Access Points All Classrooms	110,000	
Overhead Projectors	27,000	
Student Device Replacement		
Staff Device Replacement	34,000	
TRANSPORTATION		
New Bus	90,000	
Pro-Vision Cameras	9,000	8,327
Suburban	18,000	19,178
MAINTENANCE		
Panel Trucks - 2	48,000	47,668
Utility Vehicle for Snow Brush	15,000	
Repairs to MS Holding Tank	25,000	
Waterproof Campus Exterior Walls	15,000	
Annual Blacktop Repairs	30,000	23,890
ATHLETICS /STUDENT ACTIVITIES		
Contributions to Freese	45,000	45,000
Architect Fee	10,000	3,000
Pole Vault Pit	5,000	
Totals	\$ 941,000	\$ 147,063
Opening PI Balance 7/1/2015	\$ 1,055,411	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	800,000	125,649
Less Current Year Expenditures	(941,000)	(147,063)
Estimated/Act Ending PI Balance FY16	\$ 914,411	\$ 1,033,997

Galion City School District
Check Register - All Funds
March 2016

Check	Amount	Name
902508	\$ 400,694.29	GALION CITY SCHOOLS
902500	\$ 361,040.05	GALION CITY SCHOOLS
902505	\$ 218,652.68	HUNTINGTON NATIONAL BANK
902515	\$ 87,818.00	STATE TEACHER RETIREMENT
67187	\$ 35,183.17	CITY OF GALION
902516	\$ 26,400.00	SCHOOL EMPLOYEES RETIREMENT
902507	\$ 25,940.69	GORDON FOOD SERVICE
67177	\$ 23,372.44	DE LAGE LANDEN
902517	\$ 21,066.76	MID-OHIO EDUCATIONAL SERVICE
67305	\$ 13,062.79	RENHILL GROUP, INC.
902506	\$ 12,911.33	AMERICAN EXPRESS
67387	\$ 12,847.38	RENHILL GROUP, INC.
902518	\$ 12,448.54	NORTH CENTRAL OHIO EDUCATIONAL
67271	\$ 12,000.00	STEP BY STEP ACADEMY
67210	\$ 11,347.95	NCOCC
902512	\$ 10,699.37	GALION CITY SCHOOLS
67189	\$ 9,709.00	DAVE YOST
67217	\$ 9,246.08	RENHILL GROUP, INC.
67344	\$ 8,285.81	SCHMIDT SECURITY PRO
67251	\$ 6,854.31	SMITHFOODS INC
67369	\$ 5,991.78	HEALTHCARE BILLING SERVICES,
67286	\$ 5,500.00	EARTHWORM CONSTRUCTION LLC
67280	\$ 5,460.00	CEDAR POINT
902502	\$ 5,421.91	STATE TEACHER RETIREMENT
67181	\$ 5,266.99	BSN SPORTS
67350	\$ 4,937.50	VOLUNTEER ENERGY SERVICES, INC
902509	\$ 4,853.11	STATE TEACHER RETIREMENT
67270	\$ 4,634.50	RC THERAPY SERVICES, INC
67191	\$ 4,559.63	DT PETROLEUM SERVICE
67360	\$ 4,218.95	DT PETROLEUM SERVICE
67248	\$ 3,248.22	RIGHTWAY FOOD SERVICE
67252	\$ 3,209.00	BSN SPORTS
67340	\$ 3,142.92	PERRY PRO TECH
67195	\$ 3,108.00	GALION CITY HEALTH DEPT.
67322	\$ 3,066.00	GALION CITY HEALTH DEPT.
67358	\$ 3,040.42	CAMPUS BOOKSTORE
67346	\$ 3,000.00	THE EDUCATION COMPANY
902504	\$ 2,881.57	SCHOOL EMPLOYEES RETIREMENT
67230	\$ 2,874.06	VOLUNTEER ENERGY SERVICES, INC
67257	\$ 2,510.83	G. & L. SUPPLY COMPANY
902511	\$ 2,420.14	VISION SERVICE PLAN
67282	\$ 2,209.98	COLUMBIA GAS OF OHIO, INC
67279	\$ 2,155.97	BSN SPORTS
67371	\$ 2,075.00	JB ACOUSTICAL
67220	\$ 2,000.00	ROCK SOLID MEDIA LLC
67192	\$ 1,926.00	ENNIS BRITTON CO., LPA
902513	\$ 1,896.74	SCHOOL EMPLOYEES RETIREMENT
67253	\$ 1,753.46	CARDINAL BUS SALES & SERVICE
67224	\$ 1,736.00	SPORT SAFE TESTING SERVICE INC
67337	\$ 1,650.00	NORTH CENTRAL OHIO EDUCATIONAL
67243	\$ 1,493.61	NICKLES BAKERY
67320	\$ 1,435.50	Consumers Life Insurance Co.
67190	\$ 1,338.02	DISCOUNT TWO-WAY RADIO
67345	\$ 1,305.62	SCHOLASTIC INC.
67250	\$ 1,285.00	SCHOOL PRIDE LIMITED
67211	\$ 1,242.50	NORTH CENTRAL OHIO EDUCATIONAL
67392	\$ 1,120.00	SPORT SAFE TESTING SERVICE INC

67274	\$	1,090.00	PIONEER CAREER & TECH. CENTER
67365	\$	1,059.50	GALION FIRE APPLIANCE INC.
67307	\$	1,023.44	RUMPKE CONSOLIDATED CO.
67299	\$	962.00	MAXIM HEALTHCARE SERVICES, INC
67272	\$	920.08	TAC
67311	\$	792.12	TAC
67206	\$	790.05	LEARNING A-Z
67218	\$	750.00	RENTZ THERAPY LLC
67188	\$	748.81	DRC/CTB
67359	\$	735.50	DAVE YOST
67213	\$	722.00	NORTHWEST OHIO JUVENILE
67231	\$	714.00	APPLEHILL ORCHARDS
67219	\$	696.42	RETTIG MUSIC, INC.
67373	\$	685.00	K.B.Z. ELECTRIC INC.
67241	\$	647.93	OBENOUR, LAURIE
67295	\$	614.35	HUNTINGTON NATIONAL BANK
67235	\$	591.65	ESBER CASH REGISTER
67239	\$	575.00	K12 SCHOOL CONSULTANTS, LLC
67179	\$	564.00	AGIREPAIR
67315	\$	527.27	BALBOA CAPITAL CORPORATION
67347	\$	490.94	TIME WARNER CABLE
67256	\$	487.82	DAIKIN APPLIED
67228	\$	484.50	VASIL FASHIONS
67343	\$	480.00	SAUNDERS' EXCAVATING & WELL
67349	\$	478.80	CHINNI, VIOLETA
67297	\$	478.25	MAHEK TROPHIES & AWARDS
67341	\$	450.00	PITNEY BOWES
67336	\$	443.89	N2Y
67367	\$	435.18	GRAYBAR ELECTRIC CO., INC.
67374	\$	419.75	KIMMEL CORPORATION
67266	\$	415.52	OHIO.NET
67223	\$	390.00	SHELBY HIGH SCHOOL
67203	\$	382.32	BAUGHN, KYLE
67302	\$	380.00	NORTHWEST OHIO JUVENILE
67196	\$	363.52	HEALTHCARE BILLING SERVICES,
67202	\$	336.65	KIMMEL CORPORATION
67342	\$	334.70	POLAND TRUE VALUE
67262	\$	320.00	KAHL'S SOUND SYSTEM
67275	\$	300.00	PAONE, LARRY
67222	\$	299.96	SCHOOL SPECIALTY
67283	\$	297.42	CRESTLINE SPECIALTIES, INC.
67273	\$	296.26	WILSON TIRE COMPANY
67267	\$	280.00	OSBA
67291	\$	280.00	GALION BOOSTER CLUB
67208	\$	277.50	MAXIM HEALTHCARE SERVICES, INC
67334	\$	277.50	MAXIM HEALTHCARE SERVICES, INC
67204	\$	271.00	LARRY'S MUSIC CENTER
67319	\$	261.25	CIVITAS MEDIA, LLC
67269	\$	251.60	POLAND TRUE VALUE
67385	\$	251.38	POLAND TRUE VALUE
67376	\$	249.00	M-F ATHLETIC COMPANY
67384	\$	243.26	PLUMBMASTER
67194	\$	242.06	FRIENDS
67316	\$	232.20	TYRRELL, BRENT
67309	\$	225.20	SPEEDWAY
67237	\$	225.00	HIGHLAND MIDDLE SCHOOL
67245	\$	220.00	OHIO SCHOOL PSYCHOLOGISTS
67249	\$	218.90	RUMPKE CONSOLIDATED CO.
67318	\$	212.55	CHANNING L. BETE CO.,
67287	\$	210.00	FLOWER CART FLORIST
67301	\$	210.00	MID-OHIO EDUCATIONAL SERVICE
67244	\$	209.35	OHIO DEPARTMENT OF JOB AND

902503	\$	208.34	VOYA FINANCIAL
902510	\$	208.33	VOYA FINANCIAL
67354	\$	206.25	RODRIGUEZ, MARC
67356	\$	206.25	NOVIK, RYAN
67355	\$	200.00	MID-AMERICAN THERAPY
67198	\$	197.10	MYERS, JAMES
67221	\$	191.16	WILLIAMS, RON
67240	\$	188.67	ROUDABUSH, KELLY
67339	\$	186.95	WHEELER, PAUL
67259	\$	184.00	ITIP OHIO
67306	\$	181.09	RETTIG MUSIC, INC.
67186	\$	179.24	CINTAS
67292	\$	175.00	GALION CITY HEALTH DEPT.
67370	\$	173.00	GRZYWINSKI, JAMES
67379	\$	171.00	KUEBLER, MICHAEL
67383	\$	171.00	HICKEY, PATRICK
67363	\$	165.80	G. & L. SUPPLY COMPANY
67372	\$	162.00	MIELCAREK, JEFF
67332	\$	160.00	MACGILL
67216	\$	154.76	WHEELER, PAUL
67183	\$	150.00	BUCYRUS HIGH SCHOOL
67207	\$	150.00	MARION HARDING HIGH
67212	\$	150.00	NORTH UNION HIGH SCHOOL
67233	\$	150.00	BUCYRUS HIGH SCHOOL
67313	\$	150.00	A-1 PRINTING INC.
67255	\$	142.82	CRAIG SMITH
67366	\$	136.86	GRAINGER INC.
67263	\$	135.73	KELLER AUTO PARTS, INC.
67353	\$	131.25	STERLING, LYNN
67338	\$	130.00	OSBA
67193	\$	123.85	FAULKNER, MILDRED
67184	\$	123.12	PARKINSON, CHARLENE
67377	\$	123.00	MOSER, MATTHEW
67226	\$	120.80	THE MASTER TEACHER
67368	\$	120.00	SPIESS, GREG
67378	\$	119.65	MHS INDUSTRIAL SUPPLY
67357	\$	119.00	BAME, BRUCE
67375	\$	118.00	LEBER, KURT
67331	\$	114.97	VOSS, LUCINDA
67234	\$	112.00	CRAWFORD COUNTY SHERIFF'S
67391	\$	110.00	BOWERS, RYAN
67361	\$	109.85	FASTENAL COMPANY
67308	\$	104.00	SCHMIDT SECURITY PRO
67182	\$	100.00	BUCKEYE CENTRAL LOCAL SCHOOLS
67232	\$	100.00	SUMMER, BRYAN
67246	\$	100.00	ONTARIO MIDDLE SCHOOL
67236	\$	98.97	GEYERS' MARKETS, INC.
67348	\$	97.20	GALOWINA, TODD
67205	\$	96.79	SMITH, LAURIE
67303	\$	95.40	PERRY PRO TECH
67393	\$	93.32	TAC
67268	\$	91.19	PLUMBMASTER
902520	\$	90.42	HUNTINGTON NATIONAL BANK
67229	\$	90.10	CHINNI, VIOLETA
67260	\$	85.00	JB ACOUSTICAL
67214	\$	80.00	WORKWELL
67298	\$	78.84	TYRRELL, MATT
67326	\$	78.00	BROOKE JASON
67290	\$	77.94	Fun and Function
67238	\$	77.25	CORTELLETTI, JUDITH
67264	\$	76.25	MIDLAND HARDWARE
67351	\$	75.00	GRANT, COREY

67352	\$	75.00	CINADR, JOE
67247	\$	73.78	POSTMASTER
67321	\$	71.82	DRUG MART
67209	\$	68.18	TALBOTT, MICHELLE
67380	\$	67.85	MIDWAY
67242	\$	66.25	NeedDecals.com
67200	\$	65.55	ROUDABUSH, KELLY
67329	\$	62.98	BAUGHN, KYLE
67324	\$	60.00	HIGHTOWER, HAROLD
67180	\$	59.40	WATKINS, AMANDA
67261	\$	57.33	JOSTENS DIPLOMA DIVISION
67330	\$	55.78	SMITH, LAURIE
67197	\$	50.09	CORONA, JACKI
67215	\$	50.00	ORRVILLE CITY SCHOOLS
67364	\$	50.00	GALION CITY HEALTH DEPT.
67388	\$	50.00	REEL, ROBERT
67389	\$	50.00	SHIRLEY, ROBERT
67335	\$	46.16	MT BUSINESS TECHNOLOGIES, INC.
67284	\$	45.04	DRUG MART
67386	\$	42.90	POSTMASTER
67227	\$	40.00	PETTIT, TRENT
67258	\$	40.00	HOOVER INSTRUMENT SERVICE
67296	\$	40.00	RUTH, JAMES
67310	\$	40.00	STATE TEACHER RETIREMENT
67317	\$	40.00	FITZPATRICK, BRIAN
67333	\$	40.00	MCCABE, MARK
67381	\$	40.00	MORITZ CONCRETE
67382	\$	40.00	PAUL, MURLIN
67390	\$	40.00	HEDGES, ROGER
67293	\$	38.02	GEYERS' MARKETS, INC.
67314	\$	38.00	WILLIAMS, ANTHONY
67265	\$	35.67	O. E. MEYER & SONS, INC.
67276	\$	34.57	STRACK, JOHN
67277	\$	27.80	A-1 PRINTING INC.
67278	\$	26.50	LUCHENE, ANTHONY
67285	\$	26.50	THOMPSON, DOUG
67323	\$	26.50	CZERNEWSKI, GERALD
67300	\$	26.27	KUNS-TYRRELL, MEGHAN
67289	\$	25.62	FRIENDS
67294	\$	25.00	KNAPP, GREGORY
67312	\$	25.00	NUTTER, WILLIAM
67327	\$	25.00	K12 SCHOOL CONSULTANTS, LLC
67304	\$	23.50	PIONEER CAREER & TECH. CENTER
67328	\$	17.28	RINEHART, KELLI
67199	\$	16.74	NOGGLE, JULIE
67362	\$	15.94	FOX PLUMBING & HEATING
67325	\$	15.00	GRUBBS, JAMES
67281	\$	13.50	PARKINSON, CHARLENE
67185	\$	12.40	ECKERT, CHRISTINA
67225	\$	12.00	THE COSTUMER
67288	\$	10.80	FOX PLUMBING & HEATING
67201	\$	7.56	GANSORN, KERRI
902514	\$	6.36	VISION SERVICE PLAN
67254	\$	0.99	CENTURY LINK
		<u>\$ 1,468,729.06</u>	

Checks Written=235

Average=\$6,249.91

Galion City School District

Actual / Forecast FY 2016

General Fund

\$ in 000

prepared by cparkinson 04/18/16

REVENUES

General Property Tax (Real Estate)

Tangible Personal Property Tax

Grants - Unrestricted

Grants- Restricted

Property Tax Allocation

All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries

Benefits

Purchased Services

Supplies and Materials

Capital Outlay

Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

Daily Cash Burn Amount (in \$)

REVISED					
Monthly	Actual		October 2015		
Actual	Nine Months		Full Year	Actual	Actual
Mar-16	Ended	3/31	Forecast	Fiscal Year	Fiscal Year
	2016		2016	2015	2014
\$ 2,344	\$ 4,126	\$ 4,194	\$ 4,235	\$ 4,068	
102	164	138	143	135	
1,029	9,363	12,246	11,152	10,171	
38	401	486	542	452	
12	453	1,042	955	1,153	
155	656	1,057	1,057	880	
3,680	15,163	19,163	18,084	16,859	
-	71	45	103	27	
3,680	15,234	19,208	18,187	16,886	
681	6,133	8,381	8,081	7,846	
331	2,798	3,857	3,517	3,292	
431	3,253	4,383	4,125	4,204	
37	405	510	477	462	
(1)	70	100	53	7	
95	188	191	191	109	
1,574	12,847	17,422	16,444	15,920	
	49	845	968	458	
1,574	12,896	18,267	17,412	16,378	
\$ 2,106	\$ 2,338	\$ 941	\$ 775	\$ 508	
\$ 2,879	\$ 2,647	\$ 2,647	\$ 1,872	\$ 1,364	
\$ 4,985	\$ 4,985	\$ 3,588	\$ 2,647	\$ 1,872	
	106	72	55	42	
\$ 52,467	\$ 46,388	\$ 50,047	\$ 47,704	\$ 44,871	

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)