

PROJECT	BLEACHERS/PRESS BO	FOOTBALL SOUND SYSTEM	HS BASEBALL LIGHTING	BB Field Playing Surface	SPLASH PARK	YMCA Paving	TOTALS
TOTAL BUDGET	\$200,000.00	\$5,000.00	\$130,000.00	\$5,000.00	\$275,000.00	\$10,000.00	\$625,000.00
PROJECTED FREESE CONTRIBUT	\$150,000.00	\$3,750.00	\$97,500.00	\$3,750.00	\$200,000.00	\$7,500.00	\$462,500.00
PROJECTED OTHER CONTRIBUT	\$50,000.00	\$1,250.00	\$32,500.00	\$1,250.00	\$75,000.00	\$2,500.00	\$162,500.00
PROJECTED FUNDING	\$200,000.00	\$5,000.00	\$130,000.00	\$5,000.00	\$275,000.00	\$10,000.00	\$625,000.00
ACTUAL SOURCE OF FUNDING							
FREESE FUND	\$150,000.00	\$3,750.00	\$97,500.00	\$3,750.00	\$200,000.00	\$7,500.00	\$462,500.00
CITY OF GALION	\$0.00	\$0.00			\$128,655.00		\$128,655.00
GALION SCHOOLS	\$25,000.00	\$1,250.00	\$15,000.00				\$41,250.00
GALION BOOSTER	\$15,000.00	\$0.00					\$15,000.00
GALION YOUTH BASEBALL		\$0.00	\$15,000.00				\$15,000.00
Galion YMCA						\$2,500.00	\$2,500.00
TOTAL ACTUAL FUNDING	\$190,000.00	\$5,000.00	\$127,500.00	\$3,750.00	\$328,655.00	\$10,000.00	\$664,905.00
ACTUAL EXPENSES							
TOTAL		TOTAL	TOTAL	TOTAL	TOTAL		
<i>Please see detail sheets</i>	\$16,573.00	\$5,872.00	\$138,500.00	\$2,271.41	\$177,953.25		\$341,169.66
<i>for project cost details.</i>	\$3,100.00		\$2,750.00	\$1,089.92	\$562.25	\$10,763.00	\$18,265.17
	\$32,258.00		\$4,058.50	\$1,586.00	\$4,695.74		\$42,598.24
	\$5,800.00		\$14,760.00		\$4,500.00		\$25,060.00
			\$7,606.29		\$150,701.75		\$158,308.04
			\$101.16		\$4,291.00		\$4,392.16
					\$66.15		\$66.15
					\$46.64		\$46.64
					\$2,157.00		\$2,157.00
TOTAL EXPENSES	\$57,731.00	\$5,872.00	\$167,775.95	\$4,947.33	\$344,973.80	\$10,763.00	\$592,063.08
BALANCE REMAINING	\$132,269.00	-\$872.00	-\$40,275.95	-\$1,197.33	-\$16,318.80	-\$763.00	\$72,841.92

Freese Beginning Cash	\$147,721.67
Freese Foundation	\$440,894.00
Galion Youth Baseball	\$10,000.00
YMCA	\$2,500.00
Galion Youth Baseball	\$5,000.00
Galion City Schools	\$25,000.00
Insurance	\$1,750.00
Galion City Schools	\$20,000.00
TOTAL	\$652,865.67
Balance 3/31/2016	\$204,547.58
Paid out	\$448,318.09

Draft for Discussion Purposes Only
Prepared by the City of Galion

Galion City School District
Notes to the Basic Financial Statements
For the Fiscal Year Ended June 30, 2015

Note 10 - Capital Assets

Capital asset activity for the fiscal year ended June 30, 2015, was as follows:

	Balance at 6/30/14	Additions	Reductions	Balance at 6/30/15
Governmental Activities				
Nondepreciable Capital Assets				
Land	\$873,865	\$0	\$0	\$873,865
Construction in Progress	0	161,424	0	161,424
Total Nondepreciable Capital Assets	873,865	161,424	0	1,035,289
Depreciable Capital Assets				
Land Improvements	716,144	0	0	716,144
Buildings and Building Improvements	57,572,632	0	0	57,572,632
Furniture, Fixtures, and Equipment	1,363,777	83,811	(14,836)	1,432,752
Vehicles	1,380,247	0	(24,745)	1,355,502
Total Depreciable Capital Assets	61,032,800	83,811	(39,581)	61,077,030
Less Accumulated Depreciation				
Land Improvements	(351,189)	(23,785)	0	(374,974)
Buildings and Building Improvements	(7,693,370)	(1,154,743)	0	(8,848,113)
Furniture, Fixtures, and Equipment	(729,241)	(114,057)	11,251	(832,047)
Vehicles	(574,441)	(80,854)	17,322	(637,973)
Total Accumulated Depreciation	(9,348,241)	(1,373,439)	28,573	(10,693,107)
Depreciable Capital Assets, Net	51,684,559	(1,289,628)	(11,008)	50,383,923
Governmental Activities Capital Assets, Net	\$52,558,424	(\$1,128,204)	(\$11,008)	\$51,419,212

During fiscal year 2015, the School District accepted contributions of nondepreciable capital assets from outside sources with a fair value of \$161,424.