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Galion, OH 44833
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Monthly Financial Report

February 29, 2016

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – February 29, 2016

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**Presented at the
Board of Education Meeting
March 22, 2016**

Galion City School District

Cash Reconciliation Report

February 2016

Bank Balances per Statements

United Bank - Checking	\$ 353,625.62
United Bank - Sweep	2,726.54
United Bank - Payroll	-
United Bank - Online School Fees	14,817.99
United Bank - Money Market	4,769,578.92
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
Star Ohio	0.41
Petty Cash - Building Level	3,153.00
US Bank Certificate of Deposit	200,000.00
	<u>\$ 5,344,902.48</u>

Checks Outstanding	(73,678.76)
Adjustments / Items in Transit	<u>13.71</u>
Cash Balance as Adjusted/Reconciled	<u>\$ 5,271,237.43</u>

Total Fund Balance as Shown on Page 2	<u><u>\$ 5,271,237.43</u></u>
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Difference	\$ -
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 03/14/16

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End
		Actual Feb 2016	Actual Jan 2016	Actual June 2015	Actual June 2014
General	001	\$ 2,879,416	\$ 3,055,221	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	464,365	464,288	947,023	866,739
Permanent Improvement	003	1,026,735	1,026,835	1,055,411	241,099
Building	004	7,037	7,037	7,037	7,037
Food Service	006	302,333	294,821	374,976	453,928
Faculty	007	5,975	5,795	6,125	5,638
Faculty - Scholarships	007	9,833	9,831	12,666	19,858
Scholarships	008	236,451	235,941	234,332	246,100
Principals	018	36,523	31,147	31,918	29,487
Campus Wear	018	4,440	4,714	6,371	(2,541)
Community Grants	019	7,283	9,015	8,862	15,903
Unclaimed	022	1,651	1,651	1,650	1,650
Athletic Tournament	022			-	5,852
OSFC Maintenance	034	212,355	240,388	306,307	440,951
Severance	035	21,526	21,526	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	79,602	82,547	74,203	78,890
Athletics Middle School	300	7,397	7,717	739	6,989
Athletics High School	300	31,812	28,263	4,301	5,815
Marching Band	300	2,959	2,885	2,656	1,021
Auxiliary - St. Joes	401	19,972	(8,031)	13,939	9,681
Network Connectivity	451	(3,600)	(3,600)		7,200
Gifted/eTech Assistance	499			11,702	13,400
Education Jobs Program Grant	504			-	897
Race to the Top	506			(10,333)	(12,080)
IDEA	516	(25,483)	(50,237)	(30,401)	17,287
Title II Technology	533			(243)	(243)
School Improvement	536			-	11
Title I	572	(40,000)	(37,187)	(42,509)	15,802
Preschool	587			-	103
Title II A	590	(8,346)	(4,254)	(11,653)	(6,017)
Title II D	599	(8,999)	(7,709)	(5,761)	7,985
Total All Funds		\$ 5,271,237	\$ 5,418,604	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 5,271,237	\$ 5,466,064	\$ 5,704,587	\$ 4,367,239

Comments:

School Activities - Yearbook balance (\$3,874)

Federal Funds Rec'd from ODE \$75,700 3/15/16

Galion City School District
Permanent Improvement Fund

prepared by cparkinson 03/15/16

	Proposed Budget Fiscal 2016	Actual Expenditures Fiscal YTD 2016
INSTRUCTION		
High School Text Books	\$ 75,000	
TECHNOLOGY		
Network Closet Upgrade	385,000	
Access Points All Classrooms	110,000	
Overhead Projectors	27,000	
Student Device Replacement		
Staff Device Replacement	34,000	
TRANSPORTATION		
New Bus	90,000	
Pro-Vision Cameras	9,000	8,327
Suburban	18,000	19,178
MAINTENANCE		
Panel Trucks - 2	48,000	47,668
Utility Vehicle for Snow Brush	15,000	
Repairs to MS Holding Tank	25,000	
Waterproof Campus Exterior Walls	15,000	
Annual Blacktop Repairs	30,000	23,890
ATHLETICS /STUDENT ACTIVITIES		
Contributions to Freese	45,000	45,000
Architect Fee	10,000	3,000
Pole Vault Pit	5,000	
Totals	\$ 941,000	\$ 147,063
Opening PI Balance 7/1/2015	\$ 1,055,411	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	800,000	118,386
Less Current Year Expenditures	(941,000)	(147,063)
Estimated/Act Ending PI Balance FY16	\$ 914,411	\$ 1,026,734

Galion City School District
Check Register - All Funds
February, 2016

Check	Amount	Name
902489	\$358,680.75	GALION CITY SCHOOLS
902485	\$354,207.71	GALION CITY SCHOOLS
67068	\$221,137.48	HUNTINGTON NATIONAL BANK
902496	\$87,818.00	STATE TEACHER RETIREMENT
66959	\$37,049.75	CITY OF GALION
902497	\$26,400.00	SCHOOL EMPLOYEES RETIREMENT
902488	\$26,221.08	GORDON FOOD SERVICE
902498	\$21,093.84	MID-OHIO EDUCATIONAL SERVICE
67094	\$20,000.00	STEP BY STEP ACADEMY
66951	\$18,660.16	RENHILL GROUP, INC.
66960	\$13,224.00	DAIKIN APPLIED
67085	\$13,103.50	RENHILL GROUP, INC.
902499	\$12,464.53	NORTH CENTRAL OHIO EDUCATIONAL
66964	\$10,825.00	EARTHWORM CONSTRUCTION LLC
902494	\$10,010.07	GALION CITY SCHOOLS
66979	\$8,800.00	MAIN STREET TOURS, INC.
67108	\$8,363.54	DAIKIN APPLIED
66968	\$7,613.70	GALION CITY HEALTH DEPT.
67092	\$6,764.35	SMITHFOODS INC
67007	\$6,715.40	SPIRE ADVERTISING, INC.
66963	\$6,135.77	DT PETROLEUM SERVICE
902484	\$4,936.49	AMERICAN EXPRESS
66999	\$4,898.00	RC THERAPY SERVICES, INC
902490	\$4,816.89	STATE TEACHER RETIREMENT
902486	\$4,812.48	STATE TEACHER RETIREMENT
67138	\$4,641.00	MID-AMERICAN THERAPY
67116	\$3,574.47	G. & L. SUPPLY COMPANY
67047	\$3,132.52	ANDERSON'S
67012	\$3,107.87	VOLUNTEER ENERGY SERVICES, INC
66987	\$2,940.30	MILLCRAFT PAPER
67077	\$2,514.00	MID-OHIO EDUCATIONAL SERVICE
67095	\$2,500.00	STRATEGIC SOLUTIONS
67105	\$2,482.73	CARDINAL BUS SALES & SERVICE
902492	\$2,436.69	VISION SERVICE PLAN
67053	\$2,236.96	COLUMBIA GAS OF OHIO, INC
67002	\$2,200.00	RICHARD KEVERN & ASSOCIATES
67176	\$2,200.00	WILLIAM D. NEWSTED, LLC
67110	\$2,191.00	DUNCAN, DAVID
67087	\$2,137.29	RIGHTWAY FOOD SERVICE
67061	\$2,100.00	GALION CITY HEALTH DEPT.
67172	\$2,099.19	PERRY PRO TECH
67088	\$2,000.00	ROCK SOLID MEDIA LLC
67059	\$1,953.00	ESBER CASH REGISTER
902495	\$1,896.74	SCHOOL EMPLOYEES RETIREMENT
67091	\$1,890.00	SCHMIDT SECURITY PRO
66991	\$1,862.50	NORTH CENTRAL OHIO EDUCATIONAL
67076	\$1,859.25	MAXIM HEALTHCARE SERVICES, INC
66994	\$1,821.31	PERRY PRO TECH
66954	\$1,800.00	BUREAU OF EDUCATION
67097	\$1,760.00	THE EDUCATION COMPANY
67078	\$1,569.46	NICKLES BAKERY
67163	\$1,485.00	ASCD
67080	\$1,482.00	NORTHWEST OHIO JUVENILE
67054	\$1,442.75	Consumers Life Insurance Co.
67174	\$1,349.00	PUBLIC FINANCE RESOURCES
66969	\$1,300.00	GALION COMMUNITY THEATRE
902483	\$1,281.51	SCHOOL EMPLOYEES RETIREMENT
66961	\$1,209.50	DAVE YOST
67062	\$1,200.00	GALION COMMUNITY
67056	\$1,180.00	DAKTRONICS, INC.
66967	\$1,125.10	FRONTIER
67119	\$1,116.37	HERITAGE FOOD SERVICE
67168	\$1,111.49	FRONTIER
67060	\$1,084.10	FRIENDS
67148	\$1,003.82	PLUMBMASTER
66988	\$1,000.00	MOHICAN SCHOOL IN THE

Galion City School District
Check Register - All Funds
February, 2016

Check	Amount	Name
67067	\$966.30	HOUGHTON MIFFLIN HARCOURT
67150	\$952.20	PRIMEX WIRELESS, INC.
67073	\$925.86	JOSTENS DIPLOMA DIVISION
66966	\$920.29	FRIENDS
67048	\$884.00	APPLEHILL ORCHARDS
67158	\$880.76	TAC
66965	\$802.50	ENNIS BRITTON CO., LPA
67099	\$800.00	WINNER'S EDGE
67170	\$776.00	HOLIDAY INN EXPRESS & SUITES
67139	\$725.72	MIDWAY
66957	\$623.00	CHENILLE SPECIALTY SUPPLY
67008	\$588.00	SPORT SAFE TESTING SERVICE INC
67081	\$575.00	OASBO
67065	\$567.20	HARCOURT OUTLINES, INC.
67064	\$556.00	HAMPTON INN & SUITES
66974	\$550.00	K12 SCHOOL CONSULTANTS, LLC
66952	\$527.27	BALBOA CAPITAL CORPORATION
67164	\$527.27	BALBOA CAPITAL CORPORATION
67051	\$519.25	BREWER-GARRETT COMPANY
67112	\$510.00	EQUIPARTS
67154	\$500.00	RONK'S AUTO & TRUCK
66972	\$477.50	HOLLY'S BOOK RACK
67049	\$475.69	BARNES & NOBLE
67003	\$459.31	WILLIAMS, RON
67152	\$430.00	RETTIG MUSIC, INC.
67141	\$428.70	HP PRODUCTS, AGT.#108-00
66993	\$425.00	PEPPLE & WAGGONER LTD
67125	\$423.52	KELLER AUTO PARTS, INC.
67166	\$422.58	COMP-U-CHEM, INC.
67083	\$420.01	OHIO.NET
67156	\$417.16	SCHINDLER ELEVATOR CORP.
67066	\$417.00	HOLIDAY INN FRENCH QUARTER
67129	\$406.70	LIBERTY MILL INC.
66984	\$391.00	META SOLUTIONS
66962	\$374.22	DELUXE SMALL BUSINESS SALES
67118	\$367.30	GRAYBAR ELECTRIC CO., INC.
67090	\$350.00	SAUNDERS' EXCAVATING & WELL
66976	\$337.49	KIMMEL CORPORATION
67169	\$330.00	GUARDIAN GRAPHICS
67127	\$326.68	BAUGHN, KYLE
67131	\$322.12	LOW TEMP REFRIGERATION
67055	\$314.00	CRAWFORD COUNTY SHERIFF'S
67010	\$312.45	THE MASTER TEACHER
67033	\$305.00	STAATS, MARTIN
67096	\$290.00	STARK, SUE
67144	\$285.00	OAEP
67071	\$273.90	JC PENNEY
67098	\$270.00	ROSTON, TODD
67093	\$263.78	SPEEDWAY
66973	\$259.24	MYERS, JAMES
67015	\$245.00	KITTEL, BRIAN
67024	\$245.00	ALLEN, GREG
67005	\$243.21	SCHOOL SPECIALTY
66998	\$233.48	QUILL CORPORATION
67171	\$223.08	VUKOVICH, NICK
67124	\$220.95	NUTT, KATHRYN
66953	\$220.00	BRAINPOP LLC
67037	\$210.00	HEDGES, PATRICK
902487	\$208.34	VOYA FINANCIAL
902491	\$208.33	VOYA FINANCIAL
67058	\$205.74	EMPRINT/MORAN PRINTING, INC.
67000	\$200.00	RENWICK, WELSH & BURTON, LLC
67032	\$195.00	ROSEBERRY, MARK
67103	\$190.00	BENDER COMMUNICATIONS, INC.
67063	\$174.22	GEYERS' MARKETS, INC.
67151	\$174.00	SHIRT SHACK

Galion City School District
Check Register - All Funds
February, 2016

Check	Amount	Name
66958	\$163.04	CINTAS
67089	\$159.84	WILLIAMS, RON
66981	\$159.00	MANSKER ENTERPRISES
67050	\$156.58	Blizzard Trophies, Inc
67117	\$154.66	GRAINGER INC.
67149	\$154.27	POLAND TRUE VALUE
66971	\$150.00	HIGHLAND MIDDLE SCHOOL
66992	\$150.00	ONTARIO MIDDLE SCHOOL
67006	\$150.00	SHAWNEE LOCAL SCHOOL DISTRICT
67122	\$150.00	HAMMOND, JESSICA
66983	\$140.00	MCPHERSON MIDDLE SCHOOL
67043	\$140.00	WINCH, TERRY
67109	\$140.00	MCCOY, DARRYL COLE
67009	\$132.91	THE COSTUMER
67143	\$130.58	O. E. MEYER & SONS, INC.
66980	\$125.00	MANSFIELD MIDDLE SCHOOL
67031	\$120.00	GRIFFITH, MALLORIE
67057	\$119.68	DRC/CTB
67175	\$116.49	CHINNI, VIOLETA
67001	\$115.97	RETTIG MUSIC, INC.
66996	\$115.00	PIONEER JOINT VOCATIONAL
67102	\$114.40	ALLIED SUPPLY CO. INC.
67086	\$106.48	RICHLAND COUNTY JUVENILE
67039	\$100.00	BRICKING, ROBERT
67046	\$100.00	ONTARIO MIDDLE SCHOOL
67079	\$100.00	NORTH CENTRAL OHIO EDUCATIONAL
66982	\$99.00	MAYER-JOHNSON, INC
67074	\$99.00	LOVE AND LOGIC INSTITUTE, LTD
66970	\$97.77	GALION ELEMENTARY PTO
66956	\$97.20	PARKINSON, CHARLENE
67004	\$91.97	CLASSROOM DIRECT COMPANY
67111	\$90.00	EAST OF CHICAGO PIZZA
66997	\$89.59	PITNEY BOWES
67017	\$88.00	GRANT, COREY
67030	\$88.00	BOURNE, JOHN
67041	\$88.00	NOVIK, RYAN
67134	\$88.00	STERLING, LYNN
67155	\$88.00	NOVIK, RYAN
67145	\$85.00	OHIO HEALTH CONSORTIUM, INC.
67146	\$84.24	WHEELER, PAUL
67014	\$80.00	DELAWDER SR., BRIAN
67021	\$80.00	SHROYER, DONALD
67016	\$75.00	BECK, CHAD
67020	\$75.00	BRUSH, DAVID
67101	\$75.00	PFLEIDERER, AARON
67153	\$75.00	KVOCHICK, RICK
67165	\$75.00	BUCYRUS HIGH SCHOOL
66986	\$70.28	MID-OHIO EDUCATIONAL SERVICE
67019	\$70.00	HOLLENBAUGH, DANIEL
67022	\$70.00	ROBINSON, EDDIE
67025	\$70.00	DENT, HAROLD
67035	\$70.00	RICHART, MICHAEL
67044	\$70.00	SHIPMAN, THAD
67121	\$66.70	CORONA, JACKI
67084	\$64.99	QUILL CORPORATION
67069	\$62.64	CORONA, JACKI
67142	\$62.64	LAMBRIGHT, NICOLE
67013	\$60.00	WEGESIN, BRADEN
67018	\$60.00	SHOULDERS, DANA
67026	\$60.00	SHUCK, JACK
67028	\$60.00	SNARELY, JERRY
67029	\$60.00	COOK, JODI
67034	\$60.00	ALTHOFF, MICHAEL
67038	\$60.00	SMITHBERGER, PAUL
67040	\$60.00	REID, ROBERT
67042	\$60.00	KINNAIRD, STEVE

Galion City School District
Check Register - All Funds
February, 2016

Check	Amount	Name
67045	\$60.00	LUCAS, TODD
67120	\$60.00	VANDERSCHEL, IZAAC
67135	\$60.00	DAVIS, MARION
67157	\$60.00	BADERTSCHER, STEVE
67123	\$51.84	ERLSTEN, KATHLEEN
67167	\$48.12	EARLY, CARSON
66989	\$46.16	MT BUSINESS TECHNOLOGIES, INC.
67140	\$46.16	MT BUSINESS TECHNOLOGIES, INC.
67100	\$42.83	WOODWORKER'S SUPPLY INC.
67130	\$42.12	FEICHTNER, LORETTA
66985	\$42.00	SHUPP, MICHAEL
67072	\$41.21	JONES SCHOOL SUPPLY CO., INC.
67036	\$40.00	SHAFFER, NEIL
66955	\$37.54	CAMPO, LUPE
67115	\$37.48	FRIENDS
67023	\$35.00	TOY, EUGENE
67027	\$35.00	DAVIS, JEFF
66977	\$34.00	SMITH, LAURIE
67107	\$32.55	COOPER ENTERPRISES, INC
67011	\$30.27	THERAPY SHOPPE
66995	\$30.00	PIONEER CAREER & TECH. CENTER
67137	\$28.71	KUNS-TYRRELL, MEGHAN
67114	\$28.25	RINEHART, FRED
67075	\$26.60	GWINNER, M'LYNN
67128	\$25.08	SMITH, LAURIE
67136	\$24.28	GARVERICK, MARSHA
67147	\$22.74	PRINCE, PAULA
67162	\$20.00	HARPER, TIA
67173	\$20.00	JACKSON, PHILLIP
67106	\$19.25	CENTRAL OHIO SECURITY
67126	\$16.74	RINEHART, KELLI
67133	\$16.20	VOSS, LUCINDA
66978	\$14.04	YEATER, LAURIE
67161	\$10.70	BROWN, SEIJA
67070	\$10.00	MYERS, JAMES
67159	\$10.00	JOHNSON, JENNIFER
66975	\$9.72	GANSHORN, KERRI
67132	\$9.49	GLEW, LUCINDA
67113	\$8.67	FOX PLUMBING & HEATING
67160	\$8.50	BEACH, MOLLY
66990	\$7.50	NEFF COMPANY
902493	\$6.36	VISION SERVICE PLAN
67082	\$3.60	OHIO DEPARTMENT OF JOB AND
902501	\$1.84	GALION CITY SCHOOLS
67104	\$1.68	BURKHART FARM CENTER INC
67052	\$1.22	CENTURY LINK
	<u>\$1,410,431.10</u>	

Total Checks Written 244
Average \$\$ Amount \$5,780.46
Cost per Check Written \$27.50

Galion City School District

Actual / Forecast FY 2016

General Fund

\$ in 000

prepared by cparkinson 03/15/16

REVENUES

General Property Tax (Real Estate)
Tangible Personal Property Tax
Grants - Unrestricted
Grants- Restricted
Property Tax Allocation
All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries
Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

Daily Cash Burn Amount (in \$)

	REVISED				
	Monthly	Actual	October 2015	Actual	Actual
	Actual	Eight Months	Full Year	Fiscal Year	Fiscal Year
	Feb-16	Ended 2/29	Forecast	2015	2014
	\$ -	\$ 1,782	\$ 4,194	\$ 4,235	\$ 4,068
		63	138	143	135
	1,057	8,335	12,246	11,152	10,171
	50	363	486	542	452
		441	875	955	1,153
	61	500	1,057	1,057	880
	1,168	11,484	18,996	18,084	16,859
	31	70	45	103	27
	1,199	11,554	19,041	18,187	16,886
	634	5,452	8,381	8,081	7,846
	323	2,468	3,857	3,517	3,292
	387	2,822	4,383	4,125	4,204
	28	367	510	477	462
	1	71	100	53	7
	2	93	191	191	109
	1,375	11,273	17,422	16,444	15,920
	-	49	845	968	458
	1,375	11,322	18,267	17,412	16,378
	\$ (176)	\$ 232	\$ 774	\$ 775	\$ 508
	\$ 3,055	\$ 2,647	\$ 2,647	\$ 1,872	\$ 1,364
	\$ 2,879	\$ 2,879	\$ 3,421	\$ 2,647	\$ 1,872
		62	68	55	42
	\$ 45,833	\$ 45,653	\$ 50,047	\$ 47,704	\$ 44,871

Comments:

Expenses are running below the forecast.

Other Financing - Payback of June 1, 2014 advance from Athletics to General Fund.

Revision of 5 year forecast to reflect renewal levy passage and corrected TPP calculations.

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)