



470 Portland Way North
Galion, OH 44833
419-468-3432
Fax 419-468-4333

Monthly Financial Report

January 31, 2016

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – January 31, 2016

Table of Contents

Cash Reconciliation Report	1
Actual Balances by Fund	2
Permanent Improvement Fund	3
January, 2016 Check Register – All Funds	4
Actual/Forecast General Fund	5

**Presented at the
Board of Education Meeting
February 18, 2016**

GALION CITY SCHOOL DISTRICT
CASH RECONCILIATION REPORT
January 2016

Page 1

Gross Depository (Bank) Balances:

United Bank - Checking	\$320,090.25	
United Bank - Sweep	\$398,966.08	
United Bank - Payroll	\$0.00	
United Bank - Online School Fees	\$30,072.23	
United Bank - Money Market	\$4,768,252.96	
United Bank - High School Athletic	\$500.00	
United Bank - Middle School Athletic	<u>\$500.00</u>	
Subtotal Gross Depository Balances		\$5,518,381.52

Scholarship Investments:

US Bank - Smith Found.-Certificate of Deposit (5 year)	<u>\$200,000.00</u>	
Subtotal Scholarship Investments		\$200,000.00

Change Funds		\$3,153.00
--------------	--	------------

Outstanding Checks/Adjustments		(\$300,237.66)
--------------------------------	--	----------------

Outstanding Online Payment

Child Support Payment overpaid (not corrected from October)	\$0.01
VSP Overpayment corrected twice	(\$0.01)
VSP Payment hasn't cleared	(\$2,688.85)
Special Pay deductions that will be paid in Februray	(\$4.29)

Bank Adjustments

Unidentified balancing issue (from November & January)	\$0.06
Ck 122513 cleared the bank for the wrong amount	-\$0.01

Total Reconciled Balance	<u>\$5,418,603.77</u>
---------------------------------	------------------------------

Total Fund Balance	<u>\$5,418,603.77</u>
---------------------------	------------------------------

Galion City School District

Actual Balances by Fund

prepared by cparkinson 02/09/16

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End
		Actual Jan 2016	Actual Dec 2015	Actual June 2015	Actual June 2014
General	001	\$ 3,055,221	\$ 3,218,140	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	464,288	464,211	947,023	866,739
Permanent Improvement	003	1,026,835	971,017	1,055,411	241,099
Building	004	7,037	7,037	7,037	7,037
Food Service	006	294,821	225,133	374,976	453,928
Faculty	007	5,795	6,139	6,125	5,638
Faculty - Scholarships	007	9,831	9,831	12,666	19,858
Scholarships	008	235,941	237,244	234,332	246,100
Principals	018	31,147	31,129	31,918	29,487
Campus Wear	018	4,714	4,714	6,371	(2,541)
Community Grants	019	9,015	9,650	8,862	15,903
Unclaimed	022	1,651	1,651	1,650	1,650
Athletic Tournament	022			-	5,852
OSFC Maintenance	034	240,388	245,642	306,307	440,951
Severance	035	21,526	21,526	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	82,547	82,850	74,203	78,890
Athletics Middle School	300	7,717	5,513	739	6,989
Athletics High School	300	28,263	25,992	4,301	5,815
Marching Band	300	2,885	3,421	2,656	1,021
Auxiliary - St. Joes	401	(8,031)	(4,562)	13,939	9,681
Network Connectivity	451	(3,600)	(3,600)		7,200
Gifted/eTech Assistance	499			11,702	13,400
Education Jobs Program Grant	504			-	897
Race to the Top	506			(10,333)	(12,080)
IDEA	516	(50,237)	(50,916)	(30,401)	17,287
Title II Technology	533			(243)	(243)
School Improvement	536			-	11
Title I	572	(37,187)	(34,653)	(42,509)	15,802
Preschool	587			-	103
Title II A	590	(4,254)	(4,263)	(11,653)	(6,017)
Title II D	599	(7,709)	(6,782)	(5,761)	7,985
Total All Funds		<u>\$ 5,418,604</u>	<u>\$ 5,466,064</u>	<u>\$ 5,704,587</u>	<u>\$ 4,367,239</u>
Total Reconciled Cash Balance		<u>\$ 5,418,604</u>	<u>\$ 5,466,064</u>	<u>\$ 5,704,587</u>	<u>\$ 4,367,239</u>

Comments:

School Activities - Yearbook balance (\$5,200)

Federal Funds Rec'd from ODE \$94,300 2/16/16

St. Joes payment from ODE will be rec'd in February

Galion City School District
Permanent Improvement Fund

prepared by cparkinson 02/09/16

	Proposed Budget Fiscal 2016	Actual Expenditures Fiscal YTD 2016
INSTRUCTION		
High School Text Books	\$ 75,000	
TECHNOLOGY		
Network Closet Upgrade	385,000	
Access Points All Classrooms	110,000	
Overhead Projectors	27,000	
Student Device Replacement		
Staff Device Replacement	34,000	
TRANSPORTATION		
New Bus	90,000	
Pro-Vision Cameras	9,000	8,327
Suburban	18,000	19,178
MAINTENANCE		
Panel Trucks - 2	48,000	47,668
Utility Vehicle for Snow Brush	15,000	
Repairs to MS Holding Tank	25,000	
Waterproof Campus Exterior Walls	15,000	
Annual Blacktop Repairs	30,000	23,790
ATHLETICS /STUDENT ACTIVITIES		
Contributions to Freese	45,000	45,000
Architect Fee	10,000	3,000
Pole Vault Pit	5,000	
Totals	\$ 941,000	\$ 146,963
Opening PI Balance 7/1/2015	\$ 1,055,411	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	800,000	118,386
Less Current Year Expenditures	(941,000)	(146,963)
Estimated/Act Ending PI Balance FY16	\$ 914,411	\$ 1,026,834

**Galion City School District
Check Register - All Funds
January 2016**

Check#	Amount	Name
902465	\$ 384,968.57	GALION CITY SCHOOLS
902471	\$ 347,965.33	GALION CITY SCHOOLS
66927	\$ 223,181.43	HUNTINGTON NATIONAL BANK
902479	\$ 87,818.00	STATE TEACHER RETIREMENT
66865	\$ 32,431.57	CITY OF GALION
902480	\$ 26,400.00	SCHOOL EMPLOYEES RETIREMENT
902468	\$ 23,907.58	GORDON FOOD SERVICE
902481	\$ 21,093.83	MID-OHIO EDUCATIONAL SERVICE
66905	\$ 18,225.76	RENHILL GROUP, INC.
902482	\$ 12,464.54	NORTH CENTRAL OHIO EDUCATIONAL
66916	\$ 12,000.00	STEP BY STEP ACADEMY
902477	\$ 10,308.02	GALION CITY SCHOOLS
902463	\$ 9,761.91	AMERICAN EXPRESS
66930	\$ 6,391.37	SMITHFOODS INC
902466	\$ 4,815.42	STATE TEACHER RETIREMENT
902473	\$ 4,812.48	STATE TEACHER RETIREMENT
66781	\$ 4,752.05	HOLLY'S BOOK RACK
66872	\$ 4,617.28	DT PETROLEUM SERVICE
66870	\$ 4,176.70	DAVE YOST
66935	\$ 3,853.77	KELLER AUTO PARTS, INC.
66949	\$ 3,823.39	RIGHTWAY FOOD SERVICE
66932	\$ 3,790.05	G. & L. SUPPLY COMPANY
66904	\$ 3,673.50	RC THERAPY SERVICES, INC
66879	\$ 3,171.00	GALION CITY HEALTH DEPT.
66910	\$ 2,832.78	RUMPKE CONSOLIDATED CO.
66941	\$ 2,455.00	PRO-VISION, INC.
902475	\$ 2,429.94	VISION SERVICE PLAN
902470	\$ 2,386.28	SCHOOL EMPLOYEES RETIREMENT
66902	\$ 2,272.87	PERRY PRO TECH
66922	\$ 2,046.30	VOLUNTEER ENERGY SERVICES, INC
66909	\$ 2,000.00	ROCK SOLID MEDIA LLC
66920	\$ 1,998.08	THEATREWORLD BACKDROPS, LLC
902478	\$ 1,896.74	SCHOOL EMPLOYEES RETIREMENT
66896	\$ 1,872.50	NORTH CENTRAL OHIO EDUCATIONAL
66876	\$ 1,661.00	ENNIS BRITTON CO., LPA
66866	\$ 1,609.64	COLUMBIA GAS OF OHIO, INC
66926	\$ 1,450.00	Consumers Life Insurance Co.
66873	\$ 1,355.00	EDGE DOCUMENT SOLUTIONS LLC
66875	\$ 1,350.73	EMPRINT/MORAN PRINTING, INC.
66923	\$ 1,298.32	WARD'S SCIENCE
66915	\$ 1,232.00	SPORT SAFE TESTING SERVICE INC
66936	\$ 1,220.10	LIBERTY MILL INC.
66943	\$ 1,173.15	SCHAEFFER'S
66878	\$ 1,104.93	FRONTIER
66895	\$ 1,095.00	NEOLA, INC.
66907	\$ 1,000.00	POSTAGE BY PHONE RESERVE
902467	\$ 897.50	GALION CITY SCHOOLS
66921	\$ 780.00	VIRTUAL COMMUNITY SCHOOL
66950	\$ 764.01	SIMPLEX GRINNELL
66897	\$ 720.00	OAT & CCC TRACK & FIELD
66880	\$ 705.75	HEALTHCARE BILLING SERVICES,
66861	\$ 700.00	YAUSSY, CARA
66862	\$ 684.00	CENTRAL OHIO YOUTH CENTER
66944	\$ 681.36	TAC
66877	\$ 600.00	ESC OF CENTRAL OHIO
66919	\$ 600.00	THE NUHOP CENTER FOR
66908	\$ 590.73	RETTIG MUSIC, INC.
66934	\$ 552.06	GRAINGER INC.
66883	\$ 550.00	K12 SCHOOL CONSULTANTS, LLC
66948	\$ 545.71	HUNTINGTON NATIONAL BANK
66780	\$ 527.27	BALBOA CAPITAL CORPORATION
66945	\$ 495.00	TOLLEY BUS REPAIR
66891	\$ 444.00	MAXIM HEALTHCARE SERVICES, INC
66929	\$ 438.93	NICKLES BAKERY
66887	\$ 423.48	KIMMEL CORPORATION
66871	\$ 403.30	DEMCO MEDIA
66899	\$ 403.26	OHIO.NET

**Galion City School District
Check Register - All Funds
January 2016**

Check#	Amount	Name
66917	\$ 396.00	SUBWAY
66925	\$ 374.00	APPLEHILL ORCHARDS
66894	\$ 357.75	PEARSON
66940	\$ 339.33	POLAND TRUE VALUE
66791	\$ 264.00	ROYSTAN, ANDREW
66832	\$ 264.00	NOVIK, RYAN
66942	\$ 250.00	RONK'S AUTO & TRUCK
66885	\$ 245.00	STRICKLER, KATELYN
66882	\$ 239.55	MYERS, JAMES
66903	\$ 230.00	R. M. MONN INC
66864	\$ 223.62	CINTAS
66788	\$ 210.00	WINCH, TERRY
902469	\$ 208.34	VOYA FINANCIAL
902474	\$ 208.33	VOYA FINANCIAL
66914	\$ 194.94	SPEEDWAY
66933	\$ 189.00	GIBSON SAND & GRAVEL
66854	\$ 185.00	HARMON, MICHELLE
66858	\$ 180.00	SAUNDERS, STEPHANIE
66784	\$ 179.00	HYATT REGENCY HOTEL
66937	\$ 177.18	MIDLAND HARDWARE
66795	\$ 176.00	GRANT, COREY
66852	\$ 175.00	BURKHOLDER, DAWN
66859	\$ 159.85	ABBIE GOODMAN
66913	\$ 157.32	SOUTHPAW ENTERPRISES
66946	\$ 155.00	OMEA CONFERENCE
66906	\$ 150.00	RENTZ THERAPY LLC
66856	\$ 137.50	LAUGHBAUM, CHRIS
66857	\$ 137.50	LAUGHBAUM, DARLA
66810	\$ 135.00	SNAVELY, JERRY
902472	\$ 125.00	GALION CITY SCHOOLS
66900	\$ 124.42	ORIENTAL TRADING COMPANY
66868	\$ 122.00	CRAWFORD COUNTY SHERIFF'S
66797	\$ 120.00	FINN, DANIEL
66799	\$ 120.00	DIAZ, DAVID
66806	\$ 120.00	VANDERSCHEL, IZAAC
66812	\$ 120.00	MAYES, JOHNNIE
66822	\$ 120.00	WILLEKE, MARK
66888	\$ 120.00	LARRY'S MUSIC CENTER
66825	\$ 110.00	ANDERSON, MIKE
66901	\$ 103.50	WHEELER, PAUL
66829	\$ 100.00	REID, ROBERT
66898	\$ 90.00	OHIO HEALTH CONSORTIUM, INC.
66817	\$ 88.00	RODRIGUEZ, MARC
66830	\$ 80.00	SHIRLEY, ROBERT
66840	\$ 76.00	DAVIS, MICHELLE
66798	\$ 75.00	BRUSH, DAVID
66801	\$ 75.00	SHROYER, DONALD
66831	\$ 75.00	MCKNIGHT, RONALD
66837	\$ 75.00	MAUK, TIMOTHY
66782	\$ 70.00	VARGA, ARTHUR
66783	\$ 70.00	DOTY, CARL
66785	\$ 70.00	VAN HOUTEN, MARK D.
66786	\$ 70.00	HEDGES, PATRICK
66787	\$ 70.00	LEAR, ROBERT
66789	\$ 70.00	CALDWELL, ZACHARY
66790	\$ 65.00	SISSON, ALFRED
66815	\$ 65.00	ROOT, KATHY
66828	\$ 65.00	HENRY, RICHARD
66890	\$ 63.25	VOSS, LUCINDA
66793	\$ 60.00	FITZPATRICK, BRIAN
66796	\$ 60.00	SHOULDERS, DANA
66800	\$ 60.00	HACKEDORN, DAVID
66802	\$ 60.00	MARCUM, DUANE
66803	\$ 60.00	HIGGINS, GARETH
66804	\$ 60.00	MCDOWELL, GREG
66808	\$ 60.00	HECK, JEANNINE
66809	\$ 60.00	DURBIN, JEFFREY

Galion City School District
Check Register - All Funds
January 2016

Check#	Amount	Name
66816	\$ 60.00	ECHELBERRY, KEVIN
66818	\$ 60.00	DAVIS, MARION
66820	\$ 60.00	CALVERT, MARK
66821	\$ 60.00	MAYERS, MARK
66823	\$ 60.00	ALTHOFF, MICHAEL
66824	\$ 60.00	DOYLE, MICHAEL
66827	\$ 60.00	SMITHBERGER, PAUL
66833	\$ 60.00	BOWERS, SILAS
66835	\$ 60.00	LITTLE, STEVEN
66836	\$ 60.00	BALDWIN, THOMAS
66874	\$ 60.00	EDUCATION RESOURCES
66884	\$ 55.54	KIMERLINE, KARA
66838	\$ 55.00	BONEN, WHITNEY
66893	\$ 46.16	MT BUSINESS TECHNOLOGIES, INC.
66841	\$ 46.00	EATON, LEANN
66842	\$ 46.00	HODGES, ELLEN
66843	\$ 46.00	HUMPHRIES, STEPHANIE
66844	\$ 46.00	HUMPHRIES, STEPHANIE
66846	\$ 46.00	MILLS, CRYSTAL
66847	\$ 46.00	PAYTON, DEBRA
66850	\$ 46.00	STOVER, NIKKI
66928	\$ 42.90	JUN HOA ZHENG
66792	\$ 40.00	WILLIAMS, ANTHONY
66794	\$ 40.00	BECK, CHAD
66805	\$ 40.00	ALTENBURGER, ISAAC
66807	\$ 40.00	WILSON, JAMES
66811	\$ 40.00	BROKAW, JOHN
66813	\$ 40.00	KUME, JOSEPH
66819	\$ 40.00	BRAMER, MARK
66826	\$ 40.00	SHAFFER, NEIL
66834	\$ 40.00	GIBBS, SPENCER
66853	\$ 38.50	EVANS, DONNA
66939	\$ 38.13	O. E. MEYER & SONS, INC.
66918	\$ 37.50	EYSTER, TENA
66938	\$ 36.62	MIDWAY
66912	\$ 35.97	SMILE MAKERS
66814	\$ 35.00	PICKENS, JUAN
66881	\$ 32.87	CORONA, JACKI
66892	\$ 30.00	MID-OHIO EDUCATIONAL SERVICE
66849	\$ 25.00	STAIGER, TINA
66845	\$ 20.00	JENKINS, MARIE
66924	\$ 18.58	WOODWORKER'S SUPPLY INC.
66860	\$ 18.40	ABRAM, AMANDA
66867	\$ 18.40	CONNER, CINDY
66911	\$ 18.40	BARTON, SHELLY
66855	\$ 15.75	HOLLOWAY, CAROL
902476	\$ 15.50	VISION SERVICE PLAN
66848	\$ 15.00	SCHAFER, MITCH
66886	\$ 9.77	RINEHART, KELLI
66869	\$ 9.20	WILSON, DANYA
66839	\$ 9.00	BUTLER, JANELLE
66851	\$ 9.00	WINSLOW, TERESA
66889	\$ 8.05	YEATER, LAURIE
66931	\$ 6.20	BURKHART FARM CENTER INC
66863	\$ 1.01	CENTURY LINK
<u>\$ 1,320,189.10</u>		

Total Checks Written 189
Average \$\$ Amount \$6,985.13
Cost Per Check Written \$27.67

Galion City School District

Actual / Forecast FY 2016

General Fund

\$ in 000

prepared by cparkinson 02/09/16

REVENUES

General Property Tax (Real Estate)
Tangible Personal Property Tax
Grants - Unrestricted
Grants- Restricted
Property Tax Allocation
All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries
Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

Monthly Actual Jan-16	Actual Seven Months Ended 1/31 2016	REVISED October 2015		Actual Fiscal Year 2015	Actual Fiscal Year 2014
		Full Year Forecast 2016			
\$ -	\$ 1,782	\$ 4,194		\$ 4,235	\$ 4,068
	63	138		143	135
1,073	7,277	12,246		11,152	10,171
43	312	486		542	452
	441	875		955	1,153
45	439	1,057		1,057	880
1,161	10,314	18,996		18,084	16,859
	40	45		103	27
1,161	10,354	19,041		18,187	16,886
655	4,817	8,381		8,081	7,846
323	2,144	3,857		3,517	3,292
307	2,435	4,383		4,125	4,204
33	339	510		477	462
1	71	100		53	7
5	91	191		191	109
1,324	9,897	17,422		16,444	15,920
-	49	845		968	458
1,324	9,946	18,267		17,412	16,378
\$ (163)	\$ 408	\$ 774		\$ 775	\$ 508
\$ 3,218	\$ 2,647	\$ 2,647		\$ 1,872	\$ 1,364
\$ 3,055	\$ 3,055	\$ 3,421		\$ 2,647	\$ 1,872
	66	68		55	42

Comments:

Expenses are running below the forecast.

Other Financing - Payback of June 1, 2014 advance from Athletics to General Fund.

Revision of 5 year forecast to reflect renewal levy passage and corrected TPP calculations.

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)