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Monthly Financial Report

December 31, 2015

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – December 31, 2015

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**Presented at the
Board of Education Meeting
January 14, 2016**

GALION CITY SCHOOL DISTRICT
CASH RECONCILIATION REPORT
December 2015

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Gross Depository (Bank) Balances:

United Bank - Checking	\$318,700.00	
United Bank - Sweep	\$396,439.94	
United Bank - Payroll	\$0.00	
United Bank - Online School Fees	\$22,208.09	
United Bank - Money Market	\$4,767,031.87	
United Bank - High School Athletic	\$500.00	
United Bank - Middle School Athletic	<u>\$500.00</u>	
Subtotal Gross Depository Balances		\$5,505,379.90

District Investments:

Star Ohio	\$1,790.09	
Star Ohio Plus	<u>\$11,901.75</u>	
Subtotal District Investments		\$13,691.84 Withdrew but didn't

Scholarship Investments:

US Bank - Smith Found.-Certificate of Deposit (5 year)	<u>\$200,000.00</u>	
Subtotal Scholarship Investments		\$200,000.00

Change Funds	\$3,153.00
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Outstanding Checks/Adjustments	(\$256,150.21)
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Outstanding Online Payment

Child Support Payment overpaid (not corrected from October)	\$0.01
VSP Overpayment corrected twice	(\$0.01)

Bank Adjustments

Unidentified balancing issue	-\$10.25
Ck 122443 & 122453 cleared the bank for the wrong amounts	-\$0.03

Total Reconciled Balance	<u>\$5,466,064.25</u>
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Total Fund Balance	<u>\$5,466,064.25</u>
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 01/11/16

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End
		Actual Dec 2015	Actual Nov 2015	Actual Jun-15	Actual Jun-14
General	001	\$ 3,218,140	\$ 3,448,739	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	464,211	464,132	947,023	866,739
Permanent Improvement	003	971,017	1,036,871	1,055,411	241,099
Building	004	7,037	7,037	7,037	7,037
Food Service	006	225,133	199,124	374,976	453,928
Faculty	007	6,139	5,924	6,125	5,638
Faculty - Scholarships	007	9,831	9,828	12,666	19,858
Scholarships	008	237,244	233,450	234,332	246,100
Principals	018	31,129	33,144	31,918	29,487
Campus Wear	018	4,714	4,778	6,371	(2,541)
Community Grants	019	9,650	11,587	8,862	15,903
Unclaimed	022	1,651	1,651	1,650	1,650
Athletic Tournament	022			-	5,852
OSFC Maintenance	034	245,642	249,990	306,307	440,951
Severance	035	21,526	21,526	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	82,850	77,504	74,203	78,890
Athletics Middle School	300	5,513	4,957	739	6,989
Athletics High School	300	25,992	23,699	4,301	5,815
Marching Band	300	3,421	3,527	2,656	1,021
Auxiliary - St. Joes	401	(4,562)	(1,240)	13,939	9,681
Network Connectivity	451	(3,600)	3,600		7,200
Gifted/eTech Assistance	499			11,702	13,400
Education Jobs Program Grant	504			-	897
Race to the Top	506			(10,333)	(12,080)
IDEA	516	(50,916)	(25,545)	(30,401)	17,287
Title II Technology	533			(243)	(243)
School Improvement	536			-	11
Title I	572	(34,653)	(40,083)	(42,509)	15,802
Preschool	587			-	103
Title II A	590	(4,263)	(4,820)	(11,653)	(6,017)
Title II D	599	(6,782)	(6,168)	(5,761)	7,985
Total All Funds		\$ 5,466,064	\$ 5,763,212	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 5,466,064	\$ 5,763,212	\$ 5,704,587	\$ 4,367,239

Comments:

School Activities - Yearbook balance (\$6,400)

Federal Funds Receivable from ODE \$40,000

Galion City School District
Permanent Improvement Fund

prepared by cparkinson 01/11/16

	Proposed Budget Fiscal 2016	December Actual Expenditures Fiscal YTD 2016
INSTRUCTION		
High School Text Books	\$ 75,000	
Middle School Text Books		
Intermediate School Text Books		
Primary School Text Books		
Playground Equipment		
Musical Instruments		
Special Ed Equipment		
TECHNOLOGY		
Network Closet Upgrade	385,000	
Access Points All Classrooms	110,000	
Overhead Projectors	27,000	
Student Device Replacement		
Staff Device Replacement	34,000	
TRANSPORTATION		
New Bus	90,000	
Pro-Vision Cameras	9,000	8,327
Suburban	18,000	19,178
MAINTENANCE		
Panel Trucks - 2	48,000	47,668
Utility Vehicle for Snow Brush	15,000	
Repairs to MS Holding Tank	25,000	
Waterproof Campus Exterior Walls	15,000	
Annual Blacktop Repairs	30,000	23,790
ATHLETICS /STUDENT ACTIVITIES		
Contributions to Freese	45,000	45,000
Architect Fee	10,000	3,000
Pole Vault Pit	5,000	
Totals	\$ 941,000	\$ 146,963
Opening PI Balance 7/1/2015	\$ 1,055,411	\$ 1,055,411
Plus Current Year Transfers from GF	800,000	62,569
Less Current Year Expenditures	(941,000)	(146,963)
Estimated/Act Ending PI Balance FY16	\$ 914,411	\$ 971,017

Galion City School District
Check Register - All Funds
December 2015

Check	Amount	Name
902454 \$	363,525.44	GALION CITY SCHOOLS
902450 \$	359,966.20	GALION CITY SCHOOLS
66777 \$	202,857.56	HUNTINGTON NATIONAL BANK
902459 \$	75,882.00	STATE TEACHER RETIREMENT
66655 \$	65,567.05	NCOCC
66600 \$	47,667.00	KEY TRUCK SALES INC
66623 \$	36,022.88	CITY OF GALION
902460 \$	26,400.00	SCHOOL EMPLOYEES RETIREMENT
902449 \$	23,334.93	GORDON FOOD SERVICE
902461 \$	21,093.82	MID-OHIO EDUCATIONAL SERVICE
66778 \$	19,178.50	RPM AUTO SALES
66672 \$	18,039.33	RENHILL HOLDINGS, INC.
902462 \$	12,464.52	NORTH CENTRAL OHIO EDUCATIONAL
902456 \$	10,247.04	GALION CITY SCHOOLS
66681 \$	8,000.00	STEP BY STEP ACADEMY
66735 \$	8,000.00	STEP BY STEP ACADEMY
66728 \$	6,694.04	DAIRY ENTERPRISES INC
66742 \$	6,510.07	G. & L. SUPPLY COMPANY
66610 \$	6,087.89	DT PETROLEUM SERVICE
66664 \$	5,077.00	OSBA
902451 \$	4,812.48	STATE TEACHER RETIREMENT
902455 \$	4,812.48	STATE TEACHER RETIREMENT
66670 \$	3,627.00	RC THERAPY SERVICES, INC
902448 \$	3,614.22	SCHOOL EMPLOYEES RETIREMENT
66687 \$	3,483.02	VOLUNTEER ENERGY SERVICES, INC
66658 \$	3,432.08	NORTH CENTRAL OHIO EDUCATIONAL
66609 \$	3,425.00	DAVE YOST
66685 \$	3,265.00	UNIFORMS EXPRESS INT'L INC
66636 \$	3,181.50	GALION CITY HEALTH DEPT.
66779 \$	2,880.43	WHEELER, TOM
66665 \$	2,720.70	PERRY PRO TECH
902447 \$	2,450.18	AMERICAN EXPRESS
902457 \$	2,414.96	VISION SERVICE PLAN
902453 \$	2,273.80	SCHOOL EMPLOYEES RETIREMENT
66757 \$	2,214.62	TAC
902458 \$	2,115.28	SCHOOL EMPLOYEES RETIREMENT
66618 \$	2,033.00	A-1 PRINTING INC.
66741 \$	2,007.51	FOX PLUMBING & HEATING
66676 \$	2,000.00	ROCK SOLID MEDIA LLC
66747 \$	1,930.80	KELLER AUTO PARTS, INC.
66731 \$	1,837.46	NICKLES BAKERY
66756 \$	1,715.00	SUNBELT RENTALS
66643 \$	1,675.00	K12 SCHOOL CONSULTANTS, LLC
66729 \$	1,674.00	ESBER CASH REGISTER
66744 \$	1,574.65	GRAYBAR ELECTRIC CO., INC.
66637 \$	1,500.00	GALION COMMUNITY
66776 \$	1,450.00	Consumers Life Insurance Co.
66680 \$	1,400.00	SPORT SAFE TESTING SERVICE INC
66762 \$	1,275.00	FRANKLIN COVEY
66686 \$	1,252.00	VIRTUAL COMMUNITY SCHOOL
902464 \$	1,250.01	VOYA FINANCIAL
66626 \$	1,220.55	COLUMBIA GAS OF OHIO, INC
66640 \$	1,000.00	HARRIGER LUMBER

Galion City School District
Check Register - All Funds
December 2015

Check	Amount	Name
66617 \$	985.00	GUARDIAN GRAPHICS
66752 \$	908.03	PLUMBMASTER
66615 \$	800.00	GALION COMMUNITY THEATRE
66651 \$	665.00	MARION HARDING HIGH
66634 \$	658.50	FUSION APPAREL
66683 \$	588.04	WHEELER, TOM
66727 \$	578.00	APPLEHILL ORCHARDS
66754 \$	553.87	PRO-VISION, INC.
66673 \$	545.37	RETTIG MUSIC, INC.
66684 \$	531.28	U.S. AWARD INC.
66738 \$	529.92	CARDINAL BUS SALES & SERVICE
66603 \$	527.27	BALBOA CAPITAL CORPORATION
66605 \$	519.25	BREWER-GARRETT COMPANY
66649 \$	463.75	MAHEK TROPHIES & AWARDS
66749 \$	463.65	MIDWAY
66646 \$	455.88	Laminating USA
66668 \$	450.00	PITNEY BOWES
66644 \$	432.28	KELVIN ELECTRONICS
66608 \$	422.58	COMP-U-CHEM, INC.
66732 \$	413.35	OHIO.NET
66648 \$	410.48	MACGILL
66611 \$	374.00	ENNIS BRITTON CO., LPA
66759 \$	347.72	WATKINS, AMANDA
66730 \$	339.24	CORONA, JACKI
66645 \$	335.80	KIMMEL CORPORATION
66641 \$	304.93	HEALTHCARE BILLING SERVICES,
66662 \$	300.00	OHSBCA COACHES CLINIC
66604 \$	298.98	BARNES & NOBLE
66682 \$	290.36	THYSSENKRUPP ELEVATOR CORP.
66613 \$	288.00	FLOWER CART FLORIST
66739 \$	284.90	CENTRAL OHIO FARMERS CO-OP
66666 \$	283.64	PHIL'S DELI
66748 \$	280.84	LOW TEMP REFRIGERATION
66691 \$	280.00	MCCOY, DARRYL COLE
66696 \$	280.00	CALDWELL, ZACHARY
66652 \$	273.00	MID-OHIO ATHLETIC CONFERENCE
66761 \$	270.00	ESC OF CENTRAL OHIO
66699 \$	264.00	ROYSTAN, ANDREW
66722 \$	264.00	NOVIK, RYAN
66630 \$	258.40	DRUG MART
902452 \$	251.12	GALION CITY SCHOOLS
66635 \$	250.00	GALION BOOSTER CLUB
66650 \$	250.00	MANSFIELD SENIOR HIGH SC
66734 \$	245.16	SPEEDWAY
66743 \$	235.80	GRAINGER INC.
66632 \$	215.00	EDISON HIGH SCHOOL
66621 \$	210.00	BIG WALNUT HIGH SCHOOL
66629 \$	200.00	DELAWARE CITY SCHOOLS
66638 \$	200.00	GALION-CRESTLINE AREA CHAMBER
66653 \$	200.00	MID-OHIO EDUCATIONAL SERVICE
66657 \$	200.00	VUKOVICH, NICK
66726 \$	190.00	CALDWELL, ZACHARY
66647 \$	182.00	LARRY'S MUSIC CENTER

Galion City School District
Check Register - All Funds
December 2015

Check	Amount	Name
66677 \$	178.50	SCHMIDT SECURITY PRO
66688 \$	177.15	WOODWORKER'S SUPPLY INC.
66607 \$	176.66	CINTAS
66679 \$	175.00	WILKINS, SHEILA
66612 \$	170.00	ESC OF CENTRAL OHIO
66659 \$	170.00	OHIO CENTER FOR LAW
66753 \$	169.42	POLAND TRUE VALUE
66627 \$	168.00	CRAWFORD COUNTY SHERIFF'S
66764 \$	161.00	GRUBBS, JAMES
66601 \$	159.00	A-1 PRINTING INC.
66733 \$	152.76	SOUTHPAW ENTERPRISES
66622 \$	150.00	CANAL WINCHESTER BOARD OF ED
66631 \$	150.00	DOUBLE K SANITATION
66661 \$	145.00	OHIO HEALTH CONSORTIUM, INC.
66678 \$	144.88	SCHOOL OUTFITTERS
66669 \$	125.00	PLEASANT LOCAL SCHOOLS
66675 \$	125.00	RIVER VALLEY HIGH SCHOOL
66724 \$	120.00	WELSH, TERRY
66755 \$	117.81	SHIFFLER EQUIPT. SALES,
66705 \$	110.00	THOMPSON, DOUG
66633 \$	109.14	ELECTRONIX EXPRESS
66695 \$	105.00	WINCH, TERRY
66619 \$	102.75	LAMINATE FILM.COM
66625 \$	100.00	COLONEL CRAWFORD HIGH SCHOOL
66654 \$	100.00	MOUNT GILEAD
66751 \$	87.90	O. E. MEYER & SONS, INC.
66750 \$	84.00	MIRACLE RECREATION EQUIPMENT
66771 \$	80.00	MID-OHIO EDUCATIONAL SERVICE
66639 \$	78.05	GEYERS' MARKETS, INC.
66624 \$	75.93	BRIGHT, COLBY
66616 \$	75.00	GALION POLICE DEPT.
66689 \$	75.00	ROYSTAN, ANDREW
66690 \$	75.00	GALION POLICE DEPT.
66700 \$	75.00	WEGESIN, BRADEN
66703 \$	75.00	MOSHER, DANIEL
66709 \$	75.00	SNARELY, JERRY
66713 \$	75.00	STAATS, MARTIN
66716 \$	75.00	SHAFFER, NEIL
66693 \$	70.00	HOSKINS, RANDY
66694 \$	70.00	LEAR, ROBERT
66770 \$	67.28	TYRRELL, MATT
66772 \$	66.70	LAMBRIGHT, NICOLE
66602 \$	65.00	AWARDSMITH
66698 \$	65.00	SISSON, ALFRED
66711 \$	65.00	SHARP, JOHN
66717 \$	65.00	MARTIN, PAUL
66719 \$	65.00	HENRY, RICHARD
66725 \$	65.00	SMITH, WILLIAM
66642 \$	64.56	JC PENNEY
66737 \$	62.24	NEW HAVEN SUPPLY CO.
66663 \$	60.00	WORKWELL
66697 \$	60.00	GUINThER, ADAM
66701 \$	60.00	SEYBERT, BRIAN

Galion City School District
Check Register - All Funds
December 2015

Check	Amount	Name
66702 \$	60.00	SHOULDERS, DANA
66706 \$	60.00	HIGGINS, GARETH
66708 \$	60.00	VANDERSCHEL, IZAAC
66712 \$	60.00	WALKER, LEWIS
66714 \$	60.00	ALTHOFF, MICHAEL
66715 \$	60.00	SNYDER, MICHAEL
66718 \$	60.00	SMITHBERGER, PAUL
66720 \$	60.00	REID, ROBERT
66721 \$	60.00	SHIRLEY, ROBERT
66723 \$	60.00	LITTLE, STEVEN
66740 \$	56.25	CENTRAL OHIO SECURITY
66620 \$	56.00	KENT, AMANDA
66667 \$	55.50	PIONEER CAREER & TECH. CENTER
66765 \$	52.10	ERLSTEN, JOHN
66775 \$	51.75	WOODMANSEE, SUZANNE
66736 \$	49.77	WAYNE'S COUNTRY MARKET
66745 \$	48.59	HERITAGE FOOD SERVICE
66671 \$	46.43	REALLY GOOD STUFF
66674 \$	44.75	COLE, RHONDA
66656 \$	44.00	NEFF COMPANY
66763 \$	40.83	CORONA, JACKI
66704 \$	40.00	SHROYER, DONALD
66707 \$	40.00	HIGHTOWER, HAROLD
66710 \$	40.00	BROKAW, JOHN
66692 \$	35.00	VAN HOUTEN, MARK D.
66746 \$	29.10	K.B.Z. ELECTRIC INC.
66628 \$	28.00	DEAN'S TROPHY HOUSE
66768 \$	25.30	PERRY, LISA
66774 \$	24.65	DORSEY, STEPHANIE
66769 \$	23.87	GLEW, LUCINDA
66660 \$	22.58	OHIO DEPARTMENT OF JOB AND
66760 \$	18.40	CONNER, CINDY
66766 \$	17.83	RINEHART, KELLI
66767 \$	17.83	GANSHORN, KERRI
66614 \$	10.93	FRIENDS
66773 \$	10.35	PRINCE, PAULA
66758 \$	9.20	ABRAM, AMANDA
66606 \$	1.76	CENTURY LINK
Total	\$ 1,427,560.89	

Galion City School District

Actual / Forecast FY 2016

General Fund

\$ in 000

prepared by cparkinson 01/11/16

REVENUES

General Property Tax (Real Estate)
Tangible Personal Property Tax
Grants - Unrestricted
Grants- Restricted
Property Tax Allocation
All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries
Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

REVISED					
Monthly	Actual	October 2015			
Actual	Six Months	Full Year	Actual	Actual	
Dec-15	Ended 12/31	Forecast	Fiscal Year	Fiscal Year	
	2016	2016	2015	2014	
\$	-	\$	\$	\$	\$
	1,782	4,194	4,235	4,068	
	63	138	143	135	
1,019	6,204	12,246	11,152	10,171	
43	270	486	542	452	
	441	875	955	1,153	
57	394	1,057	1,057	880	
1,119	9,154	18,996	18,084	16,859	
	40	45	103	27	
1,119	9,194	19,041	18,187	16,886	
641	4,162	8,381	8,081	7,846	
304	1,821	3,857	3,517	3,292	
366	2,129	4,383	4,125	4,204	
30	306	510	477	462	
	70	100	53	7	
9	86	191	191	109	
1,350	8,574	17,422	16,444	15,920	
-	49	845	968	458	
1,350	8,623	18,267	17,412	16,378	
\$	(231)	\$	\$	\$	\$
	571	774	775	508	
\$	3,697	\$	\$	\$	\$
	2,647	2,647	1,872	1,364	
\$	3,466	\$	\$	\$	\$
	3,218	3,421	2,647	1,872	
	68	68	55	42	

Comments:

Expenses are running below the forecast.

Other Financing - Payback of June 1, 2014 advance from Athletics to General Fund.

Revision of 5 year forecast to reflect renewal levy passage and corrected TPP calculations.

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)