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Monthly Financial Report

September 30, 2015

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – September 30, 2015

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**Presented at the
Board of Education Meeting
October 15, 2015**

GALION CITY SCHOOL DISTRICT
CASH RECONCILIATION REPORT
September 2015

Page 1

Gross Depository (Bank) Balances:

| | | |
|--------------------------------------|-----------------|----------------|
| United Bank - Checking | \$319,687.25 | |
| United Bank - Sweep | \$1,027,954.20 | |
| United Bank - Payroll | \$0.00 | |
| United Bank - Online School Fees | \$32,298.10 | |
| United Bank - Money Market | \$5,764,317.66 | |
| United Bank - High School Athletic | \$500.00 | |
| United Bank - Middle School Athletic | <u>\$500.00</u> | |
| Subtotal Gross Depository Balances | | \$7,145,257.21 |

District Investments:

| | | |
|-------------------------------|--------------------|-------------|
| Star Ohio | \$1,789.57 | |
| Star Ohio Plus | <u>\$11,895.76</u> | |
| Subtotal District Investments | | \$13,685.33 |

Scholarship Investments:

| | | |
|--|---------------------|--------------|
| US Bank - Smith Found.-Certificate of Deposit (5 year) | <u>\$200,000.00</u> | |
| Subtotal Scholarship Investments | | \$200,000.00 |

| | |
|--------------|------------|
| Change Funds | \$3,153.00 |
|--------------|------------|

| | |
|--------------------------------|----------------|
| Outstanding Checks/Adjustments | (\$289,043.10) |
|--------------------------------|----------------|

Outstanding Online Payment

| | |
|---|--------------|
| Overpaid AFLAC (Still has not been corrected) | \$48.88 |
| AFLAC Returned to V.Teerman we need to pay her back | \$56.92 |
| IRS Overpayment (Still has not been corrected) | \$11.74 |
| STRS underpaid (Calculation Error) | (\$3.00) |
| VSP Overpayment | \$7.76 |
| Outstanding OSDI Tax Payment | (\$1,455.62) |
| IS Fee Error - Corrected on 10/2/15 | (\$48.00) |

Bank Adjustments

| | |
|---------------------------------|------------------------------|
| Total Reconciled Balance | <u>\$7,071,671.12</u> |
|---------------------------------|------------------------------|

| | |
|---------------------------|------------------------------|
| Total Fund Balance | <u>\$7,071,671.12</u> |
|---------------------------|------------------------------|

Galion City School District

Actual Balances by Fund

prepared by cparkinson10/09/15

| Description | # | Current Month | Prior Month | Fiscal Year End | Fiscal Year End |
|---|-----|------------------|------------------|------------------|------------------|
| | | Actual Sep-15 | Actual Aug-15 | Actual Jun-15 | Actual Jun-14 |
| General | 001 | \$ 3,728,916 | \$ 4,051,519 | \$ 2,647,100 | \$ 1,871,110 |
| Bond Retirement | 002 | 1,420,928 | 1,418,500 | 947,023 | 866,739 |
| Permanent Improvement | 003 | 1,042,279 | 1,006,347 | 1,055,411 | 241,099 |
| Building | 004 | 7,037 | 7,037 | 7,037 | 7,037 |
| Food Service | 006 | 242,634 | 305,687 | 374,976 | 453,928 |
| Faculty | 007 | 5,660 | 5,669 | 6,125 | 5,638 |
| Faculty - Scholarships | 007 | 9,621 | 9,620 | 12,666 | 19,858 |
| Scholarships | 008 | 232,944 | 232,939 | 234,332 | 246,100 |
| Principals | 018 | 26,710 | 30,619 | 31,918 | 29,487 |
| Campus Wear | 018 | 4,146 | 6,371 | 6,371 | (2,541) |
| Community Grants | 019 | 17,185 | 18,862 | 8,862 | 15,903 |
| Unclaimed | 022 | 1,651 | 1,650 | 1,650 | 1,650 |
| Athletic Tournament | 022 | - | - | - | 5,852 |
| OSFC Maintenance | 034 | 253,028 | 259,599 | 306,307 | 440,951 |
| Severance | 035 | 21,526 | 21,526 | 58,169 | 17,687 |
| School Activities (Drama/Clubs/FCCLA/NHS) | 200 | 80,396 | 74,357 | 74,203 | 78,890 |
| Athletics Middle School | 300 | 3,641 | 2,647 | 739 | 6,989 |
| Athletics High School | 300 | 57,745 | 9,757 | 4,301 | 5,815 |
| Marching Band | 300 | 3,383 | 3,383 | 2,656 | 1,021 |
| Auxiliary - St. Joes | 401 | 21,175 | 27,624 | 13,939 | 9,681 |
| Network Connectivity | 451 | | | | 7,200 |
| Gifted/eTech Assistance | 499 | | | 11,702 | 13,400 |
| Education Jobs Program Grant | 504 | | | - | 897 |
| Race to the Top | 506 | 451 | 689 | (10,333) | (12,080) |
| IDEA | 516 | (42,784) | (27,205) | (30,401) | 17,287 |
| Title II Technology | 533 | | | (243) | (243) |
| School Improvement | 536 | | | - | 11 |
| Title I | 572 | (56,927) | (35,321) | (42,509) | 15,802 |
| Preschool | 587 | | | - | 103 |
| Title II A | 590 | (12,228) | (8,701) | (11,653) | (6,017) |
| Title II D | 599 | 2,554 | (8,438) | (5,761) | 7,985 |
| Total All Funds | | \$ 7,071,671 | \$ 7,414,737 | \$ 5,704,587 | \$ 4,367,239 |
| | | \$ - | | | |
| Total Reconciled Cash Balance | | \$ 7,071,671 | \$ 7,414,737 | \$ 5,704,587 | \$ 4,367,239 |

Comments:

Food Service - No reimbursement yet from National School Lunch Program

School Activities - Yearbook balance (\$10,000)

Athletics High School - Receipts from XC but minimal Festival expenses booked at 9/30/15

FER (final expenditures reports) processed for all Federal funds, no receipts received as of 10/9/15

Galion City School District

Actual / Forecast FY 2016

General Fund

\$ in 000

prepared by cparkinson 10/09/15

REVENUES

General Property Tax (Real Estate)

Tangible Personal Property Tax

Grants - Unrestricted

Grants- Restricted

Property Tax Allocation

All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries

Benefits

Purchased Services

Supplies and Materials

Capital Outlay

Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

| | Monthly Actual Sep-15 | Actual Fiscal YTD 2016 | May 2015 Full Year Forecast 2016 | Actual Fiscal Year 2015 | Actual Fiscal Year 2014 |
|--|-----------------------------|------------------------------|---|-------------------------------|-------------------------------|
| | | \$ 1,781 | \$ 4,223 | \$ 4,235 | \$ 4,068 |
| | | 63 | 128 | 143 | 135 |
| | 917 | 2,804 | 12,052 | 11,152 | 10,171 |
| | 40 | 133 | 360 | 542 | 452 |
| | 12 | 93 | 1,052 | 955 | 1,153 |
| | 95 | 212 | 669 | 1,057 | 880 |
| | 1,064 | 5,086 | 18,484 | 18,084 | 16,859 |
| | 26 | 31 | 45 | 103 | 27 |
| | 1,090 | 5,117 | 18,529 | 18,187 | 16,886 |
| | | | | | |
| | 662 | 1,880 | 8,171 | 8,081 | 7,846 |
| | 327 | 914 | 3,864 | 3,517 | 3,292 |
| | 318 | 979 | 4,216 | 4,125 | 4,204 |
| | 53 | 143 | 481 | 477 | 462 |
| | | | 48 | 53 | 7 |
| | 4 | 70 | 202 | 191 | 109 |
| | 1,364 | 3,986 | 16,982 | 16,444 | 15,920 |
| | 49 | 49 | 845 | 968 | 458 |
| | 1,413 | 4,035 | 17,827 | 17,412 | 16,378 |
| | | | | | |
| | \$ (323) | \$ 1,082 | \$ 702 | \$ 775 | \$ 508 |
| | | | | | |
| | \$ 2,334 | \$ 2,647 | \$ 2,206 | \$ 1,872 | \$ 1,364 |
| | \$ 2,011 | \$ 3,729 | \$ 2,908 | \$ 2,647 | \$ 1,872 |
| | | 83.17 | 60 | 55 | 42 |

Comments:

Revenue forecast needs updated for ODE budget changes

Expenses on target at 23% of Full Year Forecast

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

Galion City School District
Check Register
September, 2015

| Check | Amount | Name |
|--------|---------------|--------------------------------|
| 902403 | \$ 401,354.72 | GALION CITY SCHOOLS |
| 902398 | 340,476.98 | GALION CITY SCHOOLS |
| 66144 | 204,821.07 | HUNTINGTON NATIONAL BANK |
| 902408 | 75,882.00 | STATE TEACHER RETIREMENT |
| 902412 | 48,669.03 | GALION CITY SCHOOLS |
| 66136 | 44,825.23 | DE LAGE LANDEN |
| 902399 | 42,361.53 | SCHOOL EMPLOYEES RETIREMENT |
| 66083 | 30,141.76 | CITY OF GALION |
| 902409 | 26,400.00 | SCHOOL EMPLOYEES RETIREMENT |
| 902400 | 21,216.36 | GORDON FOOD SERVICE |
| 66082 | 20,000.00 | CITY OF GALION |
| 902410 | 17,939.23 | MID-OHIO EDUCATIONAL SERVICE |
| 902411 | 10,600.45 | NORTH CENTRAL OHIO EDUCATIONAL |
| 902406 | 10,431.12 | GALION CITY SCHOOLS |
| 902402 | 9,799.68 | AMERICAN EXPRESS |
| 65964 | 9,000.00 | DR SEDLAK'S EDUCATIONAL CENTER |
| 66093 | 7,481.00 | ESBER CASH REGISTER |
| 66092 | 6,301.22 | ENNIS BRITTON CO., LPA |
| 66096 | 6,068.07 | HERFF JONES |
| 66000 | 6,000.00 | SCHOLASTIC EDUCATION |
| 66007 | 6,000.00 | TRANSFINDER CORPORATION |
| 66078 | 5,197.50 | BSN SPORTS |
| 902401 | 4,749.85 | STATE TEACHER RETIREMENT |
| 902404 | 4,749.85 | STATE TEACHER RETIREMENT |
| 66054 | 4,741.51 | G. & L. SUPPLY COMPANY |
| 66075 | 4,027.25 | APPLE INC. |
| 66094 | 3,633.00 | GALION CITY HEALTH DEPT. |
| 66089 | 3,321.00 | DAVE YOST |
| 66099 | 3,116.10 | HOUGHTON MIFFLIN HARCOURT |
| 66129 | 2,929.08 | SCHOOL SPECIALTY |
| 66046 | 2,749.56 | AAF INTERNATIONAL |
| 66088 | 2,473.89 | SMITHFOODS INC. |
| 66109 | 2,459.27 | MOVBAND, LLC |
| 66069 | 2,453.88 | WILSON TIRE COMPANY |
| 902407 | 2,416.22 | VISION SERVICE PLAN |
| 66101 | 2,224.86 | JC PENNEY |
| 66127 | 2,000.00 | ROCK SOLID MEDIA LLC |
| 66049 | 1,863.89 | CARDINAL BUS SALES & SERVICE |
| 66090 | 1,862.00 | DELTA TIMING GROUP INC |
| 902405 | 1,832.88 | SCHOOL EMPLOYEES RETIREMENT |
| 66073 | 1,799.00 | AGILE SPORTS TECHNOLOGIES |
| 65999 | 1,792.62 | SCHMIDT SECURITY PRO |
| 65967 | 1,708.19 | FOLLETT SCHOOL SOLUTIONS, INC. |
| 65983 | 1,699.00 | LEARNING A-Z |
| 66108 | 1,675.00 | MAHEK TROPHIES & AWARDS |
| 66140 | 1,650.00 | OSBA |
| 66122 | 1,640.00 | RACHEL'S CHALLENGE |
| 66002 | 1,628.95 | SCHOOL SPECIALTY |
| 66091 | 1,582.46 | DT PETROLEUM SERVICE |
| 66123 | 1,512.50 | Raemelton Therapeutic Center |
| 66098 | 1,483.65 | HOUGHTON MIFFLIN COMPANY |
| 66126 | 1,480.11 | RIGHTWAY FOOD SERVICE |
| 66056 | 1,434.99 | GRAYBAR ELECTRIC CO., INC. |
| 66006 | 1,425.00 | TOLLEY BUS REPAIR |
| 66143 | 1,406.50 | Consumers Life Insurance Co. |
| 66124 | 1,379.50 | RC THERAPY SERVICES, INC |
| 66086 | 1,320.13 | COLUMBUS CLAY COMPANY |
| 65994 | 1,297.37 | PERRY PRO TECH |
| 66001 | 1,295.60 | SCHOLASTIC MAGAZINES |
| 66067 | 1,265.21 | TOLLEY BUS REPAIR |
| 65988 | 1,221.03 | MID-OHIO EDUCATIONAL SERVICE |
| 66135 | 1,168.95 | CREWNECK TECH |
| 66066 | 1,158.22 | TAC |
| 66097 | 1,151.20 | HOLT MCDOUGAL |
| 66063 | 1,125.00 | RONK'S AUTO & TRUCK |
| 65970 | 1,123.24 | FRONTIER |
| 66095 | 1,025.73 | GALION FIRE APPLIANCE INC. |

| | | |
|-------|----------|--------------------------------|
| 66085 | 1,017.55 | COLLINS SPORTS MEDICINE |
| 66137 | 1,000.00 | HUNTINGTON NATIONAL BANK |
| 65969 | 981 | FRIENDS |
| 66111 | 898 | N2Y |
| 66076 | 850 | APPLEHILL ORCHARDS |
| 65985 | 787.99 | MACGILL |
| 65991 | 750 | OSBA |
| 65984 | 736.74 | LOYOLA PRESS |
| 65989 | 700 | FAIRCHILD, MOLLY |
| 66114 | 698.98 | NICKLES BAKERY |
| 66112 | 672.07 | PEARSON |
| 66125 | 583.1 | RENHILL HOLDINGS, INC. |
| 66060 | 550.99 | O. E. MEYER & SONS, INC. |
| 66009 | 550 | VIRTUAL COMMUNITY SCHOOL |
| 65958 | 527.27 | BALBOA CAPITAL CORPORATION |
| 65959 | 521.75 | BREWER-GARRETT COMPANY |
| 65957 | 500 | APEX LEARNING |
| 66070 | 495.42 | A REASON FOR |
| 66121 | 490 | POSTMASTER |
| 66057 | 484.7 | KELLER AUTO PARTS, INC. |
| 65979 | 475 | FACKLER, JULIE |
| 66071 | 461.1 | A-1 PRINTING INC. |
| 65962 | 434.12 | DAIKIN APPLIED |
| 66087 | 422.58 | COMP-U-CHEM, INC. |
| 66004 | 404.47 | SPEEDWAY |
| 66062 | 389.95 | POLAND TRUE VALUE |
| 66011 | 376.16 | VOLUNTEER ENERGY SERVICES, INC |
| 66003 | 360.75 | SCHOOL SPECIALTY |
| 66138 | 345 | OAEA |
| 66050 | 335.59 | CENTRAL OHIO GLASS |
| 66100 | 325.51 | CORONA, JACKI |
| 66130 | 315 | WILKINS, SHEILA |
| 65995 | 310.99 | QUILL CORPORATION |
| 66048 | 306.03 | BURKHART FARMS |
| 66012 | 301.96 | WAL-MART STORE |
| 66074 | 287.77 | APPERSON EDUCATIONAL PRODUCTS |
| 66142 | 281.22 | THYSSENKRUPP ELEVATOR CORP. |
| 66008 | 273.16 | Varitronics LLC |
| 66065 | 254.28 | SHEARER EQUIPMENT |
| 66010 | 238.05 | CHINNI, VIOLETA |
| 66058 | 235.46 | LOW TEMP REFRIGERATION |
| 65976 | 229 | HOLLY'S BOOK RACK |
| 66080 | 226.14 | PARKINSON, CHARLENE |
| 66113 | 220 | NeedDecals.com |
| 65971 | 210 | GALION CITY HEALTH DEPT. |
| 66055 | 201.5 | GRAINGER INC. |
| 66052 | 200.99 | FASTENAL COMPANY |
| 66116 | 200 | NORWALK HIGH SCHOOL |
| 66131 | 200 | SHELBY HIGH SCHOOL |
| 66081 | 193.8 | CINTAS |
| 66141 | 180 | SAWMILL CREEK GOLF CLUB |
| 66044 | 176 | NOVIK, RYAN |
| 66084 | 175 | CLEARFORK HIGH SCHOOL |
| 66119 | 172.47 | PHIL'S DELI |
| 66059 | 169.55 | MORITZ CONCRETE |
| 66105 | 162 | BAUGHN, KYLE |
| 65982 | 151.96 | Laminating USA |
| 66077 | 150 | ASHLAND HIGH SCHOOL |
| 66118 | 150 | ONTARIO HIGH SCHOOL |
| 66068 | 146.6 | TRUCK SALES & SERVICE, INC. |
| 66013 | 141.59 | ZANER-BLOSER |
| 66032 | 139.85 | HADAMUSCIN, SHANNON |
| 65981 | 133.58 | KIMBALL MIDWEST |
| 65955 | 130 | A-1 PRINTING INC. |
| 66139 | 125 | OASBO |
| 66134 | 108 | WAYNE'S COUNTRY MARKET |
| 65996 | 107.22 | RENHILL HOLDINGS, INC. |
| 65972 | 104 | GALION FIRE APPLIANCE INC. |
| 66072 | 102.75 | LAMINATE FILM.COM |
| 66110 | 100.99 | MUSICIAN'S FRIEND |
| 65966 | 100 | VANDERHOOF, FLOYD |
| 65980 | 100 | PAPAY, KENNETH |

| | | |
|--------|-------|--------------------------------|
| 66020 | 100 | PAPAY, KENNETH |
| 66023 | 100 | LUCAS, MICHAEL |
| 66026 | 100 | NICOLOSI, PATRICK |
| 66029 | 100 | NUTTER, WILLIAM |
| 66115 | 100 | NORTH UNION HIGH SCHOOL |
| 66120 | 100 | PLYMOUTH HIGH SCHOOL |
| 65993 | 97.75 | WHEELER, PAUL |
| 66016 | 88 | ROYSTAN, ANDREW |
| 66021 | 88 | STERLING, LYNN |
| 66041 | 88 | BOURNE, JOHN |
| 66042 | 88 | STERLING, LYNN |
| 66104 | 83.95 | KIMMEL CORPORATION |
| 66128 | 80 | ROMAN CATHOLIC DIOCESE |
| 66133 | 75 | WATKINS MEMORIAL |
| 66031 | 70 | SWAIM, MICHELLE |
| 66061 | 70 | PIONEER CAREER & TECH. CENTER |
| 65990 | 69.94 | MT BUSINESS TECHNOLOGIES, INC. |
| 66019 | 65 | CHURCH, JAMES |
| 66022 | 65 | THARP, MAX |
| 66025 | 65 | KIDWELL, NATHAN |
| 66027 | 65 | SHUMAN, THOMAS |
| 66028 | 65 | HESSING, TIMOTHY |
| 66038 | 65 | ISOM, ANDREW |
| 66039 | 65 | DAVIS, FRANCIS |
| 66040 | 65 | DAVIS, JAMES |
| 66043 | 65 | MOODESPAUGH, PAUL |
| 66045 | 65 | MOONEY, TIMOTHY |
| 65974 | 60.35 | GEYERS' MARKETS, INC. |
| 66034 | 60 | WIEDRICH, ELIZABETH |
| 65956 | 56.89 | AMSTERDAM PRINTING |
| 65965 | 52.97 | ETA HAND2MIND |
| 66033 | 45.95 | NEWCOME, LESLEY |
| 65960 | 45 | LIGHTFOOT, BRIAN |
| 65975 | 45 | GOMPF, GREGORY |
| 66005 | 45 | HOLLETT, TODD |
| 66064 | 45 | SAM'S CLUB |
| 65998 | 44.75 | RAMSEY, ROXANN |
| 66107 | 41.06 | VOSS, LUCINDA |
| 65968 | 40 | FOX PLUMBING & HEATING |
| 65973 | 40 | SMITH, GERALD |
| 65977 | 40 | WRIGHT, JACK |
| 65978 | 40 | EVANS, JOHN |
| 65987 | 40 | MCCABE, MARK |
| 65992 | 40 | HINES, PAUL |
| 65997 | 40 | DIETRICH, ROGER |
| 66015 | 40 | MARBURGER, AARON |
| 66017 | 40 | BRUSH, DAVID |
| 66018 | 40 | BAILEY, GARRY |
| 66024 | 40 | SNYDER, MICHAEL |
| 66035 | 34.55 | WELLS, KASY |
| 65963 | 30 | SAYERS, DENISE |
| 65986 | 30 | BURGGRAF, MARK |
| 66047 | 27.22 | BURKHART FARM CENTER INC |
| 66053 | 23.58 | FOX PLUMBING & HEATING |
| 66132 | 19.93 | UNITED ART AND EDUCATION |
| 66102 | 18.4 | RINEHART, KELLI |
| 66051 | 17 | CENTRAL OHIO SECURITY |
| 66036 | 15.15 | ALBERTY, AMY |
| 66079 | 14.6 | CENTURY LINK |
| 65961 | 14 | CENTRAL OHIO SECURITY |
| 902414 | 12.94 | SCHOOL EMPLOYEES RETIREMENT |
| 66117 | 4.16 | OHIO DEPARTMENT OF JOB AND |
| 66103 | 2.88 | GANSHORN, KERRI |
| 66037 | 2.6 | HIATT, JULIE |
| 66106 | 1.15 | YEATER, LAURIE |