

| <p style="text-align: center;"><b>GALION CITY SCHOOL DISTRICT</b><br/> <b>Schedule Of Revenue, Expenditures and Changes In Fund Balances</b><br/> <b>Actual and Forecasted Operating Fund</b></p> |                     |                     |                     |                     |                     |                     |                     |                     |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
|   | ACTUAL              |                     |                     | FORECASTED          |                     |                     |                     |                     |
|   | Fiscal Year<br>2013 | Fiscal Year<br>2014 | Fiscal Year<br>2015 | Fiscal Year<br>2016 | Fiscal Year<br>2017 | Fiscal Year<br>2018 | Fiscal Year<br>2019 | Fiscal Year<br>2020 |
| <b>Revenue:</b>   |                     |                     |                     |                     |                     |                     |                     |                     |
| 1.010 - General Property Tax (Real Estate)  | 4,207,913           | 4,067,606           | 4,235,382           | 4,193,997           | 3,739,097           | 3,269,451           | 3,283,123           | 3,289,447           |
| 1.020 - Public Utility Personal Property  | 112,077             | 135,407             | 142,862             | 137,597             | 126,320             | 115,083             | 113,932             | 112,793             |
| 1.030 - Income Tax  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 1.035 - Unrestricted Grants-in-Aid  | 9,794,784           | 10,171,082          | 11,152,316          | 12,246,348          | 13,255,709          | 13,965,651          | 14,702,139          | 15,473,128          |
| 1.040 - Restricted Grants-in-Aid  | 7,152               | 451,876             | 542,111             | 485,534             | 494,587             | 493,609             | 496,790             | 497,524             |
| 1.045 - Restricted Federal Grants-in-Aid - SFSF   | 29,552              | -                   | (897)               | -                   | -                   | -                   | -                   | -                   |
| 1.050 - Property Tax Allocation   | 1,045,148           | 1,153,221           | 955,652             | 1,042,206           | 923,981             | 807,806             | 811,135             | 812,986             |
| 1.060 - All Other Operating Revenues  | 709,603             | 879,515             | 1,057,106           | 1,057,106           | 1,057,106           | 1,057,106           | 1,057,106           | 1,057,106           |
| <b>1.070 - Total Revenue</b>  | <b>15,906,229</b>   | <b>16,858,707</b>   | <b>18,084,532</b>   | <b>19,162,788</b>   | <b>19,596,801</b>   | <b>19,708,706</b>   | <b>20,464,225</b>   | <b>21,242,983</b>   |
| <b>Other Financing Sources:</b>   |                     |                     |                     |                     |                     |                     |                     |                     |
| 2.010 - Proceeds from Sale of Notes   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 2.020 - State Emergency Loans and Advancements  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 2.040 - Operating Transfers-In  | -                   | -                   | 29,891              | -                   | -                   | -                   | -                   | -                   |
| 2.050 - Advances-In   | 45,000              | 26,793              | -                   | 40,000              | 40,000              | 40,000              | 40,000              | 40,000              |
| 2.060 - All Other Financing Sources   | 16,242              | 287                 | 73,123              | 5,000               | 5,000               | 5,000               | 5,000               | 5,000               |
| 2.070 - Total Other Financing Sources   | 61,242              | 27,080              | 103,014             | 45,000              | 45,000              | 45,000              | 45,000              | 45,000              |
| <b>2.080 - Total Revenues and Other Financing Sources</b>   | <b>15,967,471</b>   | <b>16,885,787</b>   | <b>18,187,546</b>   | <b>19,207,788</b>   | <b>19,641,801</b>   | <b>19,753,706</b>   | <b>20,509,225</b>   | <b>21,287,983</b>   |
| <b>Expenditures:</b>  |                     |                     |                     |                     |                     |                     |                     |                     |
| 3.010 - Personnel Services  | 8,048,599           | 7,845,721           | 8,081,324           | 8,381,043           | 8,688,616           | 9,004,247           | 9,255,676           | 9,504,601           |
| 3.020 - Employees' Retirement/Insurance Benefits  | 3,341,711           | 3,291,943           | 3,517,422           | 3,856,654           | 4,277,179           | 4,681,582           | 5,099,933           | 5,541,850           |
| 3.030 - Purchased Services  | 3,481,998           | 4,204,123           | 4,125,185           | 4,382,689           | 4,535,915           | 4,646,633           | 4,759,566           | 4,909,566           |
| 3.040 - Supplies and Materials  | 389,798             | 462,373             | 475,946             | 510,465             | 545,674             | 581,588             | 618,219             | 643,219             |
| 3.050 - Capital Outlay  | 5,452               | 7,335               | 53,398              | 100,000             | 75,000              | 50,000              | 50,000              | 50,000              |
| 3.060 - Intergovernmental   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Debt Service:</b>  |                     |                     |                     |                     |                     |                     |                     |                     |
| 4.010 - Principal-All Years   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 4.020 - Principal - Notes   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 4.030 - Principal - State Loans   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 4.040 - Principal - State Advances  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 4.050 - Principal - HB264 Loan  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 4.055 - Principal - Other   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 4.060 - Interest and Fiscal Charges   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 4.300 - Other Objects   | 199,037             | 108,740             | 190,962             | 190,962             | 190,962             | 190,962             | 190,962             | 190,962             |
| <b>4.500 - Total Expenditures</b>   | <b>15,466,595</b>   | <b>15,920,235</b>   | <b>16,444,237</b>   | <b>17,421,813</b>   | <b>18,313,345</b>   | <b>19,155,011</b>   | <b>19,974,355</b>   | <b>20,840,197</b>   |
| <b>Other Financing Uses</b>   |                     |                     |                     |                     |                     |                     |                     |                     |
| 5.010 - Operating Transfers-Out   | 294,732             | 450,002             | 964,205             | 805,000             | 590,000             | 415,000             | 315,000             | 220,000             |
| 5.020 - Advances-Out  | 58,793              | 7,948               | 4,000               | 40,000              | 40,000              | 40,000              | 40,000              | 40,000              |
| 5.030 - All Other Financing Uses  | 3                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 5.040 - Total Other Financing Uses  | 353,528             | 457,950             | 968,205             | 845,000             | 630,000             | 455,000             | 355,000             | 260,000             |
| <b>5.050 - Total Expenditures and Other Financing Uses</b>  | <b>15,820,123</b>   | <b>16,378,185</b>   | <b>17,412,442</b>   | <b>18,266,813</b>   | <b>18,943,345</b>   | <b>19,610,011</b>   | <b>20,329,355</b>   | <b>21,100,197</b>   |
| <b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>  |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>6.010 - Expenditures and Other Financing Uses</b>  | <b>147,348</b>      | <b>507,602</b>      | <b>775,104</b>      | <b>940,975</b>      | <b>698,456</b>      | <b>143,695</b>      | <b>179,870</b>      | <b>187,786</b>      |
| <b>Cash Balance July 1 - Excluding Proposed Renewal/</b>  |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>7.010 - Replacement and New Levies</b>   | <b>1,217,060</b>    | <b>1,364,408</b>    | <b>1,872,010</b>    | <b>2,647,114</b>    | <b>3,588,089</b>    | <b>4,286,545</b>    | <b>4,430,240</b>    | <b>4,610,109</b>    |
| <b>7.020 - Cash Balance June 30</b>   | <b>1,364,408</b>    | <b>1,872,010</b>    | <b>2,647,114</b>    | <b>3,588,089</b>    | <b>4,286,545</b>    | <b>4,430,240</b>    | <b>4,610,109</b>    | <b>4,797,895</b>    |
| <b>8.010 - Estimated Encumbrances June 30</b>   | <b>31</b>           | <b>42</b>           | <b>55</b>           | <b>72</b>           | <b>82</b>           | <b>82</b>           | <b>82</b>           | <b>82</b>           |
| <b>Reservations of Fund Balance:</b>  |                     |                     |                     |                     |                     |                     |                     |                     |
| 9.010 - Textbooks and Instructional Materials   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.020 - Capital Improvements  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.030 - Budget Reserve  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.040 - DPIA  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.050 - Debt Service  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.060 - Property Tax Advances   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.070 - Bus Purchases   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 9.080 - Subtotal  | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>Fund Balance June 30 for Certification</b>   |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>10.010 - of Appropriations</b>   | <b>1,364,408</b>    | <b>1,872,010</b>    | <b>2,647,114</b>    | <b>3,588,089</b>    | <b>4,286,545</b>    | <b>4,430,240</b>    | <b>4,610,109</b>    | <b>4,797,895</b>    |
| <b>Rev from Replacement/Renewal Levies</b>  |                     |                     |                     |                     |                     |                     |                     |                     |
| 11.010 - Income Tax - Renewal   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 11.020 - Property Tax - Renewal or Replacement  | -                   | -                   | -                   | -                   | 606,199             | 1,213,958           | 1,217,920           | 1,220,219           |
| 11.030 - Cumulative Balance of Replacement/Renewal Le   | -                   | -                   | -                   | -                   | 606,199             | 1,820,157           | 3,038,077           | 4,258,296           |
| <b>Fund Balance June 30 for Certification</b>   |                     |                     |                     |                     |                     |                     |                     |                     |
| <b>12.010 - of Contracts, Salary and Other Obligations</b>  | <b>1,364,408</b>    | <b>1,872,010</b>    | <b>2,647,114</b>    | <b>3,588,089</b>    | <b>4,892,744</b>    | <b>6,250,397</b>    | <b>7,648,187</b>    | <b>9,056,191</b>    |
| <b>Revenue from New Levies</b>  |                     |                     |                     |                     |                     |                     |                     |                     |
| 13.010 - Income Tax - New   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 13.020 - Property Tax - New   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| 13.030 - Cumulative Balance of New Levies   | -                   | -                   | -                   | -                   | -                   | -                   | -                   | -                   |
| <b>14.010 - Revenue from Future State Advancements</b>  | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            | <b>-</b>            |
| <b>15.010 - Unreserved Fund Balance June 30</b>   | <b>1,364,408</b>    | <b>1,872,010</b>    | <b>2,647,114</b>    | <b>3,588,089</b>    | <b>4,892,744</b>    | <b>6,250,397</b>    | <b>7,648,187</b>    | <b>9,056,191</b>    |
| <b>ADM Forecasts</b>  |                     |                     |                     |                     |                     |                     |                     |                     |
| 20.010 - Kindergarten   | -                   | -                   | -                   | 154                 | 153                 | 155                 | 155                 | 155                 |
| 20.015 - Grades 1-12  | -                   | -                   | -                   | 1,710               | 1,748               | 1,742               | 1,755               | 1,758               |

*Clarkinson 10/15/15*



| 1.035 - Unrestricted Grants-in-Aid    |  |   | Revenue Detail Note                                      |              |              | GALION CITY SCHOOL DISTRICT |              |              |              |
|---------------------------------------|--|---|--|--------------|--------------|-----------------------------|--------------|--------------|--------------|
| Percentage of Total Revenue:<br>61.3% |  |   | Actual   | Projected    |              |                             |              |              |              |
|                                       |  |   | 2015   | 2016         | 2017         | 2018                        | 2019         | 2020         |              |
|                                       |  |   | Not Projected Based Upon Previous Fiscal Year            |              |              |                             |              |              |              |
| 1.1                                   | Core Aid Funding (See Note 2 for Detail) |   | Core Funding Per Pupil                                   | \$5,800      | \$5,900      | \$6,000                     | \$6,100      | \$6,200      | \$6,300      |
| 1.2                                   |  |   | State Share of Core Funding                              | 74.0%        | 75.5%        | 76.2%                       | 77.7%        | 78.7%        | 79.8%        |
| 1.3                                   |  |   | State Core Funding Per Pupil                             | \$4,293      | \$4,455      | \$4,570                     | \$4,741      | \$4,879      | \$5,025      |
| 1.4                                   |  |   | Formula ADM  | 1,960        | 1,943        | 1,980                       | 1,976        | 1,989        | 1,992        |
| 1.5                                   |  |   | Total Calculated Core Funding                            | \$8,415,751  | \$8,655,367  | \$9,048,684                 | \$9,367,681  | \$9,704,501  | 10,009,742   |
| 1.6                                   |  |   | District Adjustments                                     | \$0          | \$0          | \$0                         | \$0          | \$0          | \$0          |
| 1.7                                   |  |   | Total Projected Core Funding for Fiscal Year from Note 2 | \$8,415,751  | \$8,655,367  | \$9,048,684                 | \$9,367,681  | \$9,704,501  | 10,009,742   |
| 2.1                                   | Targeted Funding                         | Wealth Based Targeted Assistance Funding          |  | \$1,546,718  | \$1,669,212  | \$1,924,728                 | \$2,070,659  | \$2,314,478  | \$2,539,030  |
| 2.2                                   |  | Agricultural Target Assistance Supplemental       |  | \$347,114    | \$0          | \$0                         | \$0          | \$0          | \$0          |
| 2.3                                   |  | Total Targeted Funding from Note 2                |  | \$1,893,831  | \$1,669,212  | \$1,924,728                 | \$2,070,659  | \$2,314,478  | \$2,539,030  |
| 3.1                                   |  |   | Total Special Education Funding from Note 1              | \$1,497,056  | \$1,557,570  | \$1,602,805                 | \$1,651,766  | \$1,689,279  | \$1,729,295  |
| 3.2                                   |  |   | K-3 Literacy Aid from Note 1                             | \$146,334    | \$152,229    | \$159,926                   | \$166,925    | \$168,321    | \$171,549    |
| 3.3                                   |  |   | Total ELL Funding from Note 1                            | \$3,925      | \$4,003      | \$4,038                     | \$4,121      | \$4,172      | \$4,229      |
| 3.4                                   |  |   | Total Gifted Funding from Note 1                         | \$92,476     | \$91,237     | \$93,100                    | \$92,898     | \$93,553     | \$93,704     |
| 3.5                                   |  |   | Total Economic Disadvantaged Aid from Note 1             | \$470,215    | \$479,384    | \$488,437                   | \$487,459    | \$490,640    | \$491,374    |
| 4.1                                   | Square Miles                             | Transportation Aid                                |  | 429,937      | 430,000      | 430,000                     | 430,000      | 430,000      | 430,000      |
| 4.2                                   | 29                                       | Supplemental Transportation                       |  |              | -            | -                           | -            | -            | -            |
| 4.3                                   |  |   | District Adjustments Impacting Base                      |              |              |                             |              |              |              |
| 4.4                                   |  |   | Base Formula Funding                                     | \$12,949,526 | \$13,039,001 | \$13,751,718                | \$14,271,509 | \$14,894,944 | \$15,468,922 |
| 4.5                                   |  |   | Career Tech Weighted Funding                             | 15,143       | 6,150        | 6,150                       | 6,150        | 6,150        | 6,150        |
| 4.6                                   |  |   | Career Tech Associated Services                          |              |              |                             |              |              |              |
| 4.7 (Note 2)                          |  |   | Capacity Aid   |              | 442,817      | 557,721                     | 606,085      | 664,041      | 717,645      |
| 4.8 (Note 1)                          |  |   | Graduation Bonus   |              | 37,149       | 31,914                      | 46,606       | 43,004       | 47,015       |
| 4.9 (Note 1)                          |  |   | Third Grade Proficiency Bonus                            |              | 29,154       | 34,182                      | 32,426       | 37,694       | 37,337       |
| 4.1                                   |  |   | Foundation Funding                                       | \$12,956,851 | \$13,554,271 | \$14,381,685                | \$14,962,775 | \$15,645,833 | \$16,277,070 |
| 5.1                                   | 5  | Foundation Basis for Guarantee (Less CTC in '17+) |  | 9,551,966    | \$11,214,605 | \$11,208,455                | \$11,208,455 | \$11,208,455 | \$11,208,455 |
| 5.2                                   |  |   | PY Adjusted Foundation Basis for "Cap" Calculations      | 9,551,966    | \$11,214,605 | \$12,049,550                | \$12,953,266 | \$13,600,930 | \$14,280,976 |
| 5.3                                   |  |   | Guarantee Percentage of 2015 Funding                     | 100%         | 100%         | 100%                        | 100%         | 100%         | 100%         |
| 5.4                                   |  |   | Transitional Aid Guarantee                               | \$0          | \$0          | \$0                         | \$0          | \$0          | \$0          |
| 5.5                                   |  |   | Growth Cap   | 1.1050       | 1.075        | 1.075                       | 1.050        | 1.050        | 1.0500       |
| 5.6                                   |  |   | Maximum Capped Amount                                    | 10,554,922   | 12,055,700   | 12,953,266                  | 13,600,930   | 14,280,976   | 14,995,025   |
| 5.7                                   |  |   | Final Funding Amount                                     | #####        | 12,564,819   | 13,583,233                  | 14,292,196   | 15,031,865   | 15,803,172   |
| 5.8                                   |  |   | Unfunded Formula Above Cap                               | \$1,742,246  | \$989,451    | \$798,452                   | \$670,580    | \$613,968    | \$473,897    |
| 6.1                                   |  |   | Preschool  | 198,535      | 107,479      | 107,479                     | 107,479      | 107,479      | 107,479      |
| 6.2                                   |  |   | Special Education Transportation                         | 88,067       | 59,584       | 59,584                      | 59,584       | 59,584       | 60,000       |
| 6.3                                   | Per Pupil, FY16:                         | Casino Funding                                    | \$50.50  |              |              |                             |              |              |              |
| 6.4                                   |  |   | Prior Year SFPR Adjustments                              |              |              |                             |              |              |              |
| 6.5                                   |  |   | 2016 TPP Hold Harmless                                   |              | -            |                             |              |              |              |
| 6.6                                   |  |   | Career Tech - Negative Adj to Restricted                 | (15,143)     | (6,150)      | (6,150)                     | (6,150)      | (6,150)      | (6,150)      |
| 6.7                                   |  |   | Econ Disadvantaged - Negative Adj to Restricted          | (470,215)    | (479,384)    | (488,437)                   | (487,459)    | (490,640)    | (491,374)    |
| 6.8                                   |  |   |  |              |              |                             |              |              |              |
| 7.1                                   | District, Prior Year Adjustments, etc.   | Other Adjustments                                 |  |              |              |                             |              |              |              |
| 7.2                                   |  | Other Adjustments                                 |  |              |              |                             |              |              |              |
| 7.3                                   |  | Other Adjustments                                 |  |              |              |                             |              |              |              |
| 7.4                                   |  | Other Adjustments                                 |  |              |              |                             |              |              |              |
| 7.5                                   |  | Other Adjustments                                 |  |              |              |                             |              |              |              |
| 7.6                                   |  | Other Adjustments                                 |  |              |              |                             |              |              |              |
| 7.7                                   |  | Other Adjustments                                 |  |              |              |                             |              |              |              |
| 7.8                                   |  | Other Adjustments                                 |  |              |              |                             |              |              |              |
| 7.9                                   |  | Other Adjustments                                 |  |              |              |                             |              |              |              |
| 7.10                                  |  | Other Adjustments                                 |  |              |              |                             |              |              |              |
|                                       |  |   | Adjustment for Current Cash Flow Trend:                  |              |              |                             |              |              |              |
| Total                                 |  |   | 11,152,316   | 11,015,849   | 12,246,348   | 13,255,709                  | 13,965,651   | 14,702,139   | 15,473,128   |
| Dollar Change over Prior year         |  |   | 844,767  | 1,230,500    | 1,009,361    | 709,942                     | 736,488      | 770,989      |              |
| Percentage Change over Prior Year     |  |   | 8.31%  | 11.17%       | 8.24%        | 5.36%                       | 5.27%        | 5.24%        |              |

*Spinkman*  
10/15/15