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Monthly Financial Report

August 31, 2015

Mark J. Stefanik, Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – August 31, 2015

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**Presented at the
Board of Education Meeting
September 17, 2015**

GALION CITY SCHOOL DISTRICT
CASH RECONCILIATION REPORT
August 2015

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Gross Depository (Bank) Balances:

United Bank - Checking	\$321,797.87	
United Bank - Sweep	\$1,322,289.26	
United Bank - Payroll	\$0.00	
United Bank - Online School Fees	\$20,852.41	
United Bank - Money Market	\$5,763,370.34	
United Bank - High School Athletic	\$500.00	
United Bank - Middle School Athletic	<u>\$500.00</u>	
Subtotal Gross Depository Balances		\$7,429,309.88

District Investments:

Star Ohio	\$1,789.37	
Star Ohio Plus	<u>\$11,893.81</u>	
Subtotal District Investments		\$13,683.18

Scholarship Investments:

US Bank - Smith Found.-Certificate of Deposit (5 year)	<u>\$200,000.00</u>	
Subtotal Scholarship Investments		\$200,000.00

Change Funds		\$3,153.00
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Outstanding Checks/Adjustments		(\$231,414.80)
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Outstanding Online Payment

Overpaid AFLAC (Still has not been corrected)	\$48.88
AFLAC Correction (V.Teerman Cancellation)	(\$52.00)
IRS Overpayment (Still has not been corrected)	\$11.74
STRS underpaid (Calculation Error)	(\$3.00)

Bank Adjustments

Total Reconciled Balance	<u>\$7,414,736.88</u>
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Total Fund Balance	<u>\$7,414,736.88</u>
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 9/11/15

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End
		Actual Aug-15	Actual Jul-15	Actual Jun-15	Actual Jun-14
General	001	\$ 4,051,519	\$ 2,334,540	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,418,500	947,180	947,023	866,739
Permanent Improvement	003	1,006,347	1,030,137	1,055,411	241,099
Building	004	7,037	7,037	7,037	7,037
Food Service	006	305,687	332,495	374,976	453,928
Faculty	007	5,669	6,206	6,125	5,638
Faculty - Scholarships	007	9,620	10,116	12,666	19,858
Scholarships	008	232,939	232,936	234,332	246,100
Principals	018	30,619	31,213	31,918	29,487
Campus Wear	018	6,371	6,371	6,371	(2,541)
Community Grants	019	18,862	8,862	8,862	15,903
Unclaimed	022	1,650	1,650	1,650	1,650
Athletic Tournament	022		-	-	5,852
OSFC Maintenance	034	259,599	258,324	306,307	440,951
Severance	035	21,526	42,761	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	74,357	70,897	74,203	78,890
Athletics Middle School	300	2,647	1,201	739	6,989
Athletics High School	300	9,757	5,722	4,301	5,815
Marching Band	300	3,383	3,143	2,656	1,021
Auxiliary - St. Joes	401	27,624	13,852	13,939	9,681
Network Connectivity	451				7,200
Gifted/eTech Assistance	499		-	11,702	13,400
Education Jobs Program Grant	504		-	-	897
Race to the Top	506	689	(10,528)	(10,333)	(12,080)
IDEA	516	(27,205)	(55,503)	(30,401)	17,287
Title II Technology	533		-	(243)	(243)
School Improvement	536		-	-	11
Title I	572	(35,321)	(81,487)	(42,509)	15,802
Preschool	587		-	-	103
Title II A	590	(8,701)	(19,973)	(11,653)	(6,017)
Title II D	599	(8,438)	(13,385)	(5,761)	7,985
Total All Funds		\$ 7,414,737	\$ 5,163,767	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 7,414,737	\$ 5,163,767	\$ 5,704,587	\$ 4,367,239

Comments:

Galion City School District

Actual / Forecast FY 2016

General Fund

\$ in 000

prepared by cparkinson 9/11/15

REVENUES

General Property Tax (Real Estate)
Tangible Personal Property Tax
Grants - Unrestricted
Grants- Restricted
Property Tax Allocation
All Other

Total Revenue

Other Financing Sources

Total Revenues and Other Sources

EXPENDITURES

Salaries
Benefits
Purchased Services
Supplies and Materials
Capital Outlay
Other

Total Expenditures

Other Financing Uses

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

Beginning Cash Balance

Ending Cash Balance

True Days Cash

		May 2015			
Monthly Actual	Actual Fiscal YTD	Full Year Forecast	Actual Fiscal Year	Actual Fiscal Year	
Aug-15	Aug-15	2016	2015	2014	
\$ 1,781	\$ 1,781	\$ 4,223	\$ 4,235	\$ 4,068	
63	63	128	143	135	
969	1,887	12,052	11,152	10,171	
40	93	360	542	452	
81	81	1,052	955	1,153	
64	117	669	1,057	880	
2,998	4,022	18,484	18,084	16,859	
-	4	45	103	27	
2,998	4,026	18,529	18,187	16,886	
607	1,218	8,171	8,081	7,846	
300	587	3,864	3,517	3,292	
287	660	4,216	4,125	4,204	
31	90	481	477	462	
		48	53	7	
56	66	202	191	109	
1,281	2,621	16,982	16,444	15,920	
		845	968	458	
1,281	2,621	17,827	17,412	16,378	
\$ 1,717	\$ 1,405	\$ 702	\$ 775	\$ 508	
\$ 2,334	\$ 2,647	\$ 2,206	\$ 1,872	\$ 1,364	
\$ 4,051	\$ 4,052	\$ 2,908	\$ 2,647	\$ 1,872	
	93	60	55	42	

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

Galion City School District
Check Register
August, 2015

Check	Amount	Name
902389 \$	354,609.86	GALION CITY SCHOOLS
902385 \$	347,665.82	GALION CITY SCHOOLS
65954 \$	203,612.97	HUNTINGTON NATIONAL BANK
902394 \$	75,882.00	STATE TEACHER RETIREMENT
65872 \$	31,923.50	CITY OF GALION
902395 \$	26,400.00	SCHOOL EMPLOYEES RETIREMENT
65939 \$	23,790.00	RICHLAND/F&H SEALCOATING
65874 \$	18,096.00	DAIKIN APPLIED
65835 \$	12,906.16	HEALTHCARE BILLING SERVICES,
902392 \$	10,473.96	GALION CITY SCHOOLS
65909 \$	9,019.00	WORKS INTERNATIONAL, INC.
65924 \$	7,396.50	ESCHOOL VIEW
902396 \$	6,363.24	MID-OHIO EDUCATIONAL SERVICE
65876 \$	5,639.70	ENNIS BRITTON CO., LPA
902390 \$	4,919.35	STATE TEACHER RETIREMENT
902386 \$	4,781.75	AMERICAN EXPRESS
65891 \$	4,548.49	MIDWAY
65945 \$	4,400.00	SCHMIDT SECURITY PRO
65877 \$	4,332.50	ENZO'S CLEANING SOLUTIONS, LLC
65905 \$	4,160.00	STEP BY STEP ACADEMY
902397 \$	3,760.08	NORTH CENTRAL OHIO EDUCATIONAL
65943 \$	3,376.47	RUMPKE CONSOLIDATED CO.
65832 \$	3,279.00	EDMENTUM INC
65844 \$	2,940.30	MILLCRAFT PAPER
902387 \$	2,672.64	STATE TEACHER RETIREMENT
65904 \$	2,532.27	SHEARER EQUIPMENT
902393 \$	2,443.00	VISION SERVICE PLAN
65830 \$	2,204.69	DT PETROLEUM SERVICE
65935 \$	2,188.00	OHIO SCHOOLS COUNCIL
65880 \$	2,022.04	G. & L. SUPPLY COMPANY
65942 \$	2,000.00	ROCK SOLID MEDIA LLC
65950 \$	1,894.37	SHIFFLER EQUIPT. SALES,
902391 \$	1,661.69	SCHOOL EMPLOYEES RETIREMENT
65828 \$	1,500.00	NICHOLLS, D. MELINDA
65941 \$	1,437.50	ROCHESTER 100 INC.
65925 \$	1,415.83	FRIENDS
65953 \$	1,363.00	Consumers Life Insurance Co.
65853 \$	1,346.95	PIONEER MANUFACTURING
65867 \$	1,313.28	VOLUNTEER ENERGY SERVICES, INC
65822 \$	1,197.65	A-1 PRINTING INC.
65865 \$	1,190.00	STRATEGIC SOLUTIONS
65897 \$	1,140.00	WORKWELL
65946 \$	1,137.51	SCHOLASTIC MAGAZINES
65886 \$	1,129.43	HUNTINGTON NATIONAL BANK
65833 \$	1,106.58	FRONTIER
65933 \$	1,104.60	PEARSON
65922 \$	1,070.00	CREWNECK TECH
65892 \$	1,030.08	HP PRODUCTS, AGT.#108-00
65879 \$	1,030.00	FRONTLINE TECHNOLOGIES GROUP
65902 \$	1,019.15	SCHAEFFER'S
65896 \$	1,013.81	OHIO DEPARTMENT OF JOB AND
65858 \$	1,000.00	POSTAGE BY PHONE RESERVE
65900 \$	973.50	POLAND TRUE VALUE

65923	\$	840.50	DAVE YOST
65868	\$	772.57	WAREHOUSE OFFICE PRODUCTS
65859	\$	750.00	BENSON, SABRINA
65919	\$	716.57	CITY OF GALION
65906	\$	706.96	TAC
65824	\$	700.00	YAUSSY, CARA
65948	\$	700.00	MAGUIRE, SEAN
65949	\$	665.00	WILKINS, SHEILA
65883	\$	662.30	HEALTHCARE BILLING SERVICES,
65903	\$	658.75	SCHOOL SPECIALTY
65856	\$	652.00	POSTMASTER
65855	\$	613.02	PLAY WITH A PURPOSE
65920	\$	604.22	COLUMBIA GAS OF OHIO, INC
65887	\$	600.48	KELLER AUTO PARTS, INC.
65840	\$	600.00	K12 SCHOOL CONSULTANTS, LLC
65895	\$	600.00	OEDSA
65889	\$	574.31	LAKESHORE LEARNING
65907	\$	551.00	TOLLEY BUS REPAIR
65849	\$	550.00	NEOLA, INC.
65944	\$	535.50	S & P ALLIANCE INC.
65823	\$	527.27	BALBOA CAPITAL CORPORATION
65881	\$	504.61	GRAINGER INC.
65842	\$	500.00	GOSSER, LAURA
65860	\$	500.00	GATES, SAMANTHA
65885	\$	484.46	RIVERSIDE PUBLISHING CO.
65934	\$	450.00	LAMBRIGHT, NICOLE
65884	\$	442.74	HERITAGE FOOD SERVICE
65871	\$	440.05	CAIN GRAPHICS
65854	\$	438.75	PLAQUES AND SUCH
65873	\$	422.58	COMP-U-CHEM, INC.
65878	\$	350.00	ESBER CASH REGISTER
65936	\$	340.22	OHIO.NET
65875	\$	326.24	EDGE DOCUMENT SOLUTIONS LLC
65847	\$	318.00	N2Y
65827	\$	296.10	CIVITAS MEDIA, LLC
65926	\$	294.80	HARCOURT OUTLINES, INC.
65829	\$	250.00	WELLS, DAWN
65836	\$	250.00	KICK, HEIDI
65839	\$	250.00	KELLER, JEREMY
65841	\$	250.00	MOOTS, KENDRA
65843	\$	250.00	ESTES, MARTIN
65851	\$	250.00	ROBERTS, NIKOLE
65862	\$	250.00	MCGOWAN, SHARRON
65899	\$	250.00	CAMPBELL, PAUL
65921	\$	236.00	CRAWFORD COUNTY SHERIFF'S
65852	\$	232.58	PERRY PRO TECH
65901	\$	225.00	POSTMASTER
65930	\$	223.42	MID-OHIO EDUCATIONAL SERVICE
65908	\$	213.00	TREASURER, STATE OF OHIO
65866	\$	210.00	TONI'S FLOWER & GIFT
65932	\$	201.50	MID-OHIO TROPHY
65845	\$	200.00	SHIFLEY, MONICA
65850	\$	196.65	LAMBRIGHT, NICOLE
65929	\$	189.90	LEARNING A-Z
65826	\$	188.16	CINTAS
65863	\$	185.15	BARTON, SHELLY
65898	\$	180.00	P.C.R. RESTORATIONS, INC.
65831	\$	178.00	EDGE DOCUMENT SOLUTIONS LLC

65916	\$	154.84	BEYOND PLAY, LLC
65882	\$	154.05	GRAYBAR ELECTRIC CO., INC.
65857	\$	119.54	QUILL CORPORATION
65951	\$	116.10	SUNBELT RENTALS
65838	\$	115.86	MYERS, JAMES
65861	\$	110.00	SCHMIDT SECURITY PRO
65927	\$	99.50	IDville
65938	\$	96.90	POSITIVE PROMOTIONS
65937	\$	95.40	PERRY PRO TECH
65834	\$	94.50	BAUMGARTNER, GARY
65893	\$	92.74	O'REILLY AUTO ENTERPRISES, LLC
65890	\$	91.96	LIBERTY MILL INC.
65837	\$	91.43	CORONA, JACKI
65928	\$	83.95	KIMMEL CORPORATION
65894	\$	64.41	O. E. MEYER & SONS, INC.
65931	\$	60.00	MID-OHIO EDUCATIONAL SERVICE
65947	\$	56.28	CLASSROOM DIRECT COMPANY
65869	\$	56.00	WATKINS, AMANDA
65940	\$	56.00	ROESCH ROBERT
65864	\$	55.00	DORSEY, STEPHANIE
65848	\$	42.98	NCOCC
65846	\$	40.14	MT BUSINESS TECHNOLOGIES, INC.
65825	\$	39.99	ECKERT, CHRISTINA
65888	\$	25.30	RINEHART, KELLI
65917	\$	20.00	BURKHART FARMS
65870	\$	16.76	BURKHART FARM CENTER INC
902388	\$	15.50	VISION SERVICE PLAN
65918	\$	4.02	CENTURY LINK
	\$	<u>1,244,031.73</u>	