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# **Monthly Financial Report**

## **July 31, 2015**

**Mark J. Stefanik**, Superintendent-**Charlene Parkinson**, Treasurer  
**Paul Wheeler**, Director of Curriculum, Instruction & Federal Programs

**GALION CITY SCHOOL DISTRICT**  
Office of Treasurer

**Monthly Financial Reports – July 31, 2015**

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**Presented at the  
Board of Education Meeting  
August 20, 2015**

GALION CITY SCHOOL DISTRICT  
CASH RECONCILIATION REPORT  
July 2015

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Gross Depository (Bank) Balances:

United Bank - Checking	\$318,855.94	
United Bank - Sweep	\$661,788.72	
United Bank - Payroll	\$0.00	
United Bank - Online School Fees	\$15,060.61	
United Bank - Money Market	\$4,262,490.16	
United Bank - High School Athletic	\$500.00	
United Bank - Middle School Athletic	<u>\$500.00</u>	
Subtotal Gross Depository Balances		\$5,259,195.43

District Investments:

Star Ohio	\$1,789.20	
Star Ohio Plus	<u>\$11,891.79</u>	
Subtotal District Investments		\$13,680.99

Scholarship Investments:

US Bank - Smith Found.-Certificate of Deposit (5 year)	<u>\$200,000.00</u>	
Subtotal Scholarship Investments		\$200,000.00

Change Funds	\$200.00
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Outstanding Checks/Adjustments	(\$242,128.72)
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Outstanding Online Payment

VSP COBRA payment (Still has not been Paid)	(\$23.25)
Overpaid AFLAC (Still has not been corrected)	\$48.88
IRS Overpayment (Still has not been corrected)	\$11.74
Outstanding STRS Wires	(\$64,499.33)
Outstanding VSP Payment	(\$2,717.98)

Bank Adjustments

<b>Total Reconciled Balance</b>	<b><u>\$5,163,767.76</u></b>
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<b>Total Fund Balance</b>	<b><u>\$5,163,767.76</u></b>
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# Galion City School District

## Actual Balances by Fund

prepared by cparkinson 8/10/15

Description	#	Current Month		Fiscal Year End	
		Actual		Actual	Actual
		Jul-15		Jun-15	Jun-14
General	001	\$ 2,334,540	\$	2,647,100	\$ 1,871,110
Bond Retirement	002	947,180		947,023	866,739
Permanent Improvement	003	1,030,137		1,055,411	241,099
Building	004	7,037		7,037	7,037
Food Service	006	332,495		374,976	453,928
Faculty	007	6,206		6,125	5,638
Faculty - Scholarships	007	10,116		12,666	19,858
Scholarships	008	232,936		234,332	246,100
Principals	018	31,213		31,918	29,487
Campus Wear	018	6,371		6,371	(2,541)
Community Grants	019	8,862		8,862	15,903
Unclaimed	022	1,650		1,650	1,650
Athletic Tournament	022	-		-	5,852
OSFC Maintenance	034	258,324		306,307	440,951
Severance	035	42,761		58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	70,897		74,203	78,890
Athletics Middle School	300	1,201		739	6,989
Athletics High School	300	5,722		4,301	5,815
Marching Band	300	3,143		2,656	1,021
Auxiliary - St. Joes	401	13,852		13,939	9,681
Network Connectivity	451				7,200
Gifted/eTech Assistance	499	-		11,702	13,400
Education Jobs Program Grant	504	-		-	897
Race to the Top	506	(10,528)		(10,333)	(12,080)
IDEA	516	(55,503)		(30,401)	17,287
Title II Technology	533	-		(243)	(243)
School Improvement	536	-		-	11
Title I	572	(81,487)		(42,509)	15,802
Preschool	587	-		-	103
Title II A	590	(19,973)		(11,653)	(6,017)
Title II D	599	(13,385)		(5,761)	7,985
Total All Funds		\$ 5,163,767	\$	5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 5,163,767	\$	5,704,587	\$ 4,367,239

### Comments:

Subsequent Events - Collected \$161,000 in Federal Fund Reimbursements on August 13, 2015

# Galion City School District

Actual / Forecast FY 2016

## General Fund

\$ in 000

prepared by cparkinson 8/10/15

### REVENUES

	Monthly Actual Jul-15	May 2015 Full Year Forecast 2016	Actual Fiscal Year 2015	Actual Fiscal Year 2014
General Property Tax (Real Estate)	\$ -	\$ 4,223	\$ 4,235	\$ 4,068
Tangible Personal Property Tax	-	128	143	135
Grants - Unrestricted	918	12,052	11,152	10,171
Grants- Restricted	52	360	542	452
Property Tax Allocation		1,052	955	1,153
All Other	53	669	1,057	880
<b>Total Revenue</b>	<b>1,023</b>	<b>18,484</b>	<b>18,084</b>	<b>16,859</b>
Other Financing Sources	4	45	103	27
<b>Total Revenues and Other Sources</b>	<b>1,027</b>	<b>18,529</b>	<b>18,187</b>	<b>16,886</b>

### EXPENDITURES

Salaries	611	8,171	8,081	7,846
Benefits	287	3,864	3,517	3,292
Purchased Services	374	4,216	4,125	4,204
Supplies and Materials	59	481	477	462
Capital Outlay		48	53	7
Other	9	202	191	109
<b>Total Expenditures</b>	<b>1,340</b>	<b>16,982</b>	<b>16,444</b>	<b>15,920</b>
Other Financing Uses		845	968	458
<b>Total Expenditures and Other Uses</b>	<b>1,340</b>	<b>17,827</b>	<b>17,412</b>	<b>16,378</b>

### Excess Revenues over (under) Expenditures

	\$ (313)	\$ 702	\$ 775	\$ 508
Beginning Cash Balance	\$ 2,647	\$ 2,206	\$ 1,872	\$ 1,364
Ending Cash Balance	\$ 2,334	\$ 2,908	\$ 2,647	\$ 1,872
<b>True Days Cash</b>		<b>60</b>	<b>55</b>	<b>42</b>

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

**Galion City School District**  
**Check Register**  
**July, 2015**

Check #	Amount	Vendor Name
902371	\$ 361,975	GALION CITY SCHOOLS
902372	\$ 342,800	GALION CITY SCHOOLS
65821	\$ 204,652	HUNTINGTON NATIONAL BANK
902379	\$ 75,882	STATE TEACHER RETIREMENT
65772	\$ 62,959	NCOCC
65762	\$ 56,573	HYLANT ADMINISTRATIVE SERVICES
65746	\$ 39,969	CITY OF GALION
65784	\$ 39,275	SCHMIDT SECURITY PRO
65799	\$ 38,689	HOUGHTON MIFFLIN HARCOURT
902380	\$ 26,400	SCHOOL EMPLOYEES RETIREMENT
65744	\$ 25,000	CITY OF GALION
65775	\$ 11,118	OHIO ALLIANCE BILLING LLC
902377	\$ 9,746	GALION CITY SCHOOLS
65787	\$ 8,850	STRATEGIC SOLUTIONS
65753	\$ 8,288	COLONEL CRAWFORD HIGH SCHOOL
65800	\$ 7,721	Jamf Software
65789	\$ 7,086	THE OHIO FLOOR COMPANY
902381	\$ 6,363	MID-OHIO EDUCATIONAL SERVICE
65791	\$ 5,873	TRANSFINDER CORPORATION
65757	\$ 5,642	ENNIS BRITTON CO., LPA
65786	\$ 5,440	STEP BY STEP ACADEMY
902383	\$ 4,000	GALION CITY SCHOOLS
902382	\$ 3,760	NORTH CENTRAL OHIO EDUCATIONAL
65745	\$ 3,000	FELTY-HEINLEN
902370	\$ 2,693	AMERICAN EXPRESS
65780	\$ 2,460	RACHEL'S CHALLENGE
902378	\$ 2,456	VISION SERVICE PLAN
65805	\$ 2,363	RUMPKE CONSOLIDATED CO.
65765	\$ 2,200	KENNEDY COTTRELL RICHARDS LLC
65781	\$ 2,000	ROCK SOLID MEDIA LLC
65798	\$ 1,430	HFGGroup
65820	\$ 1,341	Consumers Life Insurance Co.
65778	\$ 1,294	PERRY PRO TECH
65760	\$ 1,264	HEALTHCARE BILLING SERVICES,
65759	\$ 1,252	G. & L. SUPPLY COMPANY
65783	\$ 1,200	SCHINDLER ELEVATOR CORP.
65761	\$ 1,129	HUNTINGTON NATIONAL BANK
65773	\$ 1,038	O'REILLY AUTO ENTERPRISES, LLC
65758	\$ 1,000	HUGGINS, EVAN
65770	\$ 1,000	MIAMI UNIVERSITY
65754	\$ 881	COLUMBIA GAS OF OHIO, INC
902376	\$ 873	SCHOOL EMPLOYEES RETIREMENT
65768	\$ 809	LIND MEDIA COMPANY
65749	\$ 772	CAST, INC.
65748	\$ 750	SCHUTT, CASEY
65755	\$ 600	CRAWFORD COUNTY FAMILY AND
65802	\$ 588	MAHEK TROPHIES & AWARDS
65763	\$ 556	MAGUIRE, JAMIE
65793	\$ 527	BALBOA CAPITAL CORPORATION
65782	\$ 500	DENERO, SAM

**Galion City School District**  
**Check Register**  
**July, 2015**

Check #	Amount	Vendor Name
65806	\$ 497	SHEAKLEY UNISERVICE INC.
902373	\$ 455	STATE TEACHER RETIREMENT
902375	\$ 455	STATE TEACHER RETIREMENT
65779	\$ 450	PITNEY BOWES
65785	\$ 432	SPEEDWAY
65819	\$ 426	GALION BOOSTER CLUB
65796	\$ 423	COMP-U-CHEM, INC.
65803	\$ 420	MID-OHIO ATHLETIC CONFERENCE
65747	\$ 400	WILLIAMS, ABIGAIL
65777	\$ 363	OHIO.NET
65776	\$ 338	OHIO DEPARTMENT OF JOB AND
65751	\$ 300	KARNES, CHAD
65764	\$ 286	KELLER AUTO PARTS, INC.
902384	\$ 243	GALION CITY SCHOOLS
65797	\$ 224	CRAWFORD COUNTY SHERIFF'S
65795	\$ 203	PARKINSON, CHARLENE
65766	\$ 168	KIMMEL CORPORATION
65767	\$ 149	LIBERTY MILL INC.
65804	\$ 109	OHIO HEALTH CONSORTIUM, INC.
65794	\$ 100	KISS, CATHERINE
65788	\$ 100	SUNBURST DIGITAL
65807	\$ 98	EAGLE, TODD
65771	\$ 93	NASCO
65790	\$ 89	TIME FOR KIDS
902374	\$ 65	AMERICAN EXPRESS
65818	\$ 40	AVILA, CHERYL
65774	\$ 37	O. E. MEYER & SONS, INC.
65756	\$ 30	DRUG MART
65801	\$ 18	RINEHART, KELLI
65769	\$ 17	STEFANIK, MARK
65792	\$ 16	VISION SERVICE PLAN-(OH)
65752	\$ 14	PARKINSON, CHARLENE
65750	\$ 3	CENTURY LINK
	<u>\$ 1,401,098</u>	