GALION CITY SCHOOL DISTRICT

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Galion, OH 44833
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Monthly Financial Report
July 31, 2013

Mark J. Stefanik, Superintendent-**Mary T. Day**, Treasurer
Sandra K. Powell, Ed.D Director of Curriculum, Instruction & Federal Programs

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – July 31, 2013

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Presented at the
Board of Education Meeting
August 14, 2013

GALION CITY SCHOOL DISTRICT
CASH RECONCILIATION REPORT
July 2013

Gross Depository (Bank) Balances:			
United Bank - Checking	$248,500.00		
United Bank - Sweep	$596,325.25		
United Bank - Payroll	$0.00		
United Bank - Online School Fees	$664.92		
Subtotal Gross Depository Balances		$845,490.17	
Investments (Non-Construction):			
Star Ohio	$1,762.61		
Star Ohio Plus	$4,903,111.75		
United Bank - Business Money Market-Checking			
US Bank - Smith Found.-Certificate of Deposit 1.00% Matures 6/28/13	$200,000.00		
Subtotal Investments (non-Construction)		$5,104,874.36	
Investments (Construction):			
United Bank - Construction A/C			
United Bank - Construction Funds - CDARS Certificate .19% Matures 8/08/13	$50,181.37		
Subtotal Investments (Construction)		$50,181.37	
Cash in Transit to Depository (recorded but undeposited monies)			
Change Funds		$5,200.00	
Outstanding Checks		($523,078.02)	
Bank Errors			
Bank Charge Correction		$50.00	
Adjustment			
Outstanding Tax Adjustment		($12.02)	
Total Reconciled Balance			$5,482,705.86
Total Fund Balance			$5,482,705.86

GALION CITY SCHOOL DISTRICT
SUMMARY OF FINANCIAL RESULTS
July 2013

Beginning Balance 6/30/2013				$3,930,518
Receipts:				
	Property Taxes	1,700,779		
	Bond Retirement	400,603		
	Permanent Improvement/OSFC	28,446		
	Unrestricted Grants in Aid	806,800		
	State & Federal Grants	596		
	Food Service Receipts	7,086		
	Open Enrollment to Galion	28,330		
	Classroom Materials and Fees	429		
	Student Activity Receipts	975		
	Other Receipts	87,300		
	Total Receipts		3,061,345	
Disbursements:				
	Payroll -2 Pay Periods	674,926		
	Health, Dental, Vision and Life Insurance & retirement	292,382		
	Utilities, Maintenance Purchased Services	250,654		
	Supplies/Materials	23,909		
	Technology Equipment and Software/Capital Outlay	242,577		
	Other Disbursements	24,709		
	Total Disbursements		1,509,157	
Receipts Over/(Under) Disbursements				1,552,188
Ending Balance 7/31/2013				$5,482,706

Fund	Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:	1,364,408.18	2,623,501.32	2,623,501.32	1,089,692.49	1,089,692.49	2,898,217.01	1,752,595.29	1,145,621.72
TOTAL FOR Fund 002 - BOND RETIREMENT:	661,038.51	400,603.26	400,603.26	863.12	863.12	1,060,778.65	500.00	1,060,278.65
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:	236,249.64	1,926.58	1,926.58	67,212.55	67,212.55	170,963.67	55,712.82	115,250.85
TOTAL FOR Fund 004 - BUILDING:	152,712.24	0.00	0.00	145,364.80	145,364.80	7,347.44	6,893.04	454.40
TOTAL FOR Fund 006 - FOOD SERVICE:	460,598.86	7,086.06	7,086.06	42,592.99	42,592.99	425,091.93	39,674.53	385,417.40
TOTAL FOR Fund 007 - SPECIAL TRUST:	16,829.68	556.22	556.22	1,550.00	1,550.00	15,835.90	1,140.45	14,695.45
TOTAL FOR Fund 008 - ENDOWMENT:	243,371.78	176.52	176.52	0.00	0.00	243,548.30	250.00	243,298.30
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:	28,504.62	1.30	1.30	246.50	246.50	28,259.42	13,189.01	15,070.41
TOTAL FOR Fund 019 - OTHER GRANT:	9,076.77	0.00	0.00	0.00	0.00	9,076.77	200.00	8,876.77
TOTAL FOR Fund 022 - DISTRICT AGENCY:	1,725.55	0.00	0.00	0.00	0.00	1,725.55	1,725.55	0.00
TOTAL FOR Fund 034 - CLASSROOM FACILITIES MAINT.:	549,129.73	26,519.89	26,519.89	9,295.22	9,295.22	566,354.40	77,124.42	489,229.98
TOTAL FOR Fund 035 - TERMINATION BENEFITS - HB426:	0.00	0.00	0.00	20,286.37	20,286.37	20,286.37-	0.00	20,286.37-
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:	78,852.73	0.00	0.00	11,974.43	11,974.43	66,878.30	14,810.75	52,067.55
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:	20,635.60	973.98	973.98	3,183.96	3,183.96	18,425.62	59,059.00	40,633.38-
TOTAL FOR Fund 401 - AUXILIARY SERVICES:	37,230.67	0.00	0.00	0.00	0.00	37,230.67	37,290.53	59.86-
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:	7,200.00	0.00	0.00	0.00	0.00	7,200.00	0.00	7,200.00

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
1,696.68	0.00	0.00	0.00	0.00	1,696.68	0.00	1,696.68
TOTAL FOR Fund 506 - RACE TO THE TOP:							
12,075.54	0.00	0.00	4,018.03	4,018.03	8,057.51	1,262.58	6,794.93
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
800.65	0.00	0.00	35,652.53	35,652.53	34,851.88-	736.75	35,588.63-
TOTAL FOR Fund 536 - TITLE I SCHOOL IMPROVEMENT A:							
2,750.00	0.00	0.00	0.00	0.00	2,750.00	0.00	2,750.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
8,025.99	0.00	0.00	62,980.63	62,980.63	54,954.64-	8,999.78	63,954.42-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
104.06	0.00	0.00	0.00	0.00	104.06	0.00	104.06
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
2,838.82	0.00	0.00	6,943.81	6,943.81	4,104.99-	1,815.00	5,919.99-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
34,661.68	0.00	0.00	7,299.82	7,299.82	27,361.86	19,073.15	8,288.71
GRAND TOTALS:							
3,930,517.98	3,061,345.13	3,061,345.13	1,509,157.25	1,509,157.25	5,482,705.86	2,092,052.65	3,390,653.21

FORM SM-2

DATE: 08/12/2013 — OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE —

TIME: 09:12:08 — ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: GALION CITY SCHOOLS IRN # 044024 COUNTY: CRAWFORD FISCAL YEAR: 2014 MONTH: 07

JULY 2013

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	1,645,222	1,645,222	0	1,645,222	1,645,222
01.020 Tangible Personal Property Tax	0	55,557	55,557	0	55,557	55,557
01.030 Income Tax	0	0	0	0	0	0
01.035 Unrestricted Grants-in-Aid	0	806,800	806,800	0	806,800	806,800
01.040 Restricted Grants-in-Aid	0	596	596	0	596	596
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	0	0	0
01.050 Property Tax Allocation	0	0	0	0	0	0
01.060 All Other Operating Revenue	0	55,439	55,439	0	55,439	55,439
01.070 Total Revenue	0	2,563,614	2,563,614	0	2,563,614	2,563,614
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	0	0	0
02.060 All Other Financing Sources	0	59,888	59,888	0	59,888	59,888
02.070 Total Other Financing Sources	0	59,888	59,888	0	59,888	59,888
02.080 Total Revenues and Other Financing Sources	0	2,623,502	2,623,502	0	2,623,502	2,623,502
EXPENDITURES						
03.010 Personal Services	0	577,416	577,416	0	577,416	577,416
03.020 Employees' Retirement/Insurance Benefits	0	251,697	251,697	0	251,697	251,697
03.030 Purchased Services	0	239,883	239,883	0	239,883	239,883
03.040 Supplies and Materials	0	11,034	11,034	0	11,034	11,034
03.050 Capital Outlay	0	0	0	0	0	0
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	0	9,662	9,662	0	9,662	9,662
04.500 Total Expenditures	0	1,089,692	1,089,692	0	1,089,692	1,089,692
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	0	0	0
05.020 Advances - Out	0	0	0	0	0	0
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	0	0	0
05.050 Total Expenditure and Other Financing Uses	0	1,089,692	1,089,692	0	1,089,692	1,089,692
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	0	1,533,810	1,533,810	0	1,533,810	1,533,810
07.010 Beginning Cash Balance	0	1,364,408	1,364,408	0	1,364,408	1,364,408
07.020 Ending Cash Balance	0	2,898,218	2,898,218	0	2,898,218	2,898,218
08.010 Outstanding Encumbrances	0	1,752,595	1,752,595	0	1,752,595	1,752,595

	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 001 (GENERAL):	15,845,486.00	2,623,501.32	2,623,501.32	13,221,984.68	16.56
*****TOTAL FOR FUND 002 (BOND RETIREMENT):	1,122,086.08	400,603.26	400,603.26	721,482.82	35.70
*****TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):	86,756.64	1,926.58	1,926.58	84,830.06	2.22
*****TOTAL FOR FUND 006 (FOOD SERVICE):	950,000.00	7,086.06	7,086.06	942,913.94	0.75
*****TOTAL FOR FUND 007 (SPECIAL TRUST):	8,000.00	556.22	556.22	7,443.78	6.95
*****TOTAL FOR FUND 008 (ENDOWMENT):	1,450.00	176.52	176.52	1,273.48	12.17
*****TOTAL FOR FUND 009 (UNIFORM SCHOOL SUPPLIES):	5,000.00	0.00	0.00	5,000.00	0.00
*****TOTAL FOR FUND 018 (PUBLIC SCHOOL SUPPORT):	30,000.00	1.30	1.30	29,998.70	0.00
*****TOTAL FOR FUND 019 (OTHER GRANT):	60,000.00	0.00	0.00	60,000.00	0.00
*****TOTAL FOR FUND 034 (CLASSROOM FACILITIES MAINT.):	134,310.00	26,519.89	26,519.89	107,790.11	19.75

	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 035 (TERMINATION BENEFITS - HB426):	145,199.24	0.00	0.00	145,199.24	0.00
*****TOTAL FOR FUND 200 (STUDENT MANAGED ACTIVITY):	60,000.00	0.00	0.00	60,000.00	0.00
*****TOTAL FOR FUND 300 (DISTRICT MANAGED ACTIVITY):	130,000.00	973.98	973.98	129,026.02	0.75
*****TOTAL FOR FUND 401 (AUXILIARY SERVICES):	40,000.00	0.00	0.00	40,000.00	0.00
*****TOTAL FOR FUND 451 (DATA COMMUNICATION FUND):	7,000.00	0.00	0.00	7,000.00	0.00
*****TOTAL FOR FUND 499 (MISCELLANEOUS STATE GRANT FUND):	45,000.00	0.00	0.00	45,000.00	0.00
*****TOTAL FOR FUND 506 (RACE TO THE TOP):	97,528.70	0.00	0.00	97,528.70	0.00
*****TOTAL FOR FUND 516 (IDEA PART B GRANTS):	407,526.68	0.00	0.00	407,526.68	0.00
*****TOTAL FOR FUND 572 (TITLE I DISADVANTAGED CHILDREN):	626,067.11	0.00	0.00	626,067.11	0.00
*****TOTAL FOR FUND 587 (IDEA PRESCHOOL-HANDICAPPED):	12,352.89	0.00	0.00	12,352.89	0.00

	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 590 (IMPROVING TEACHER QUALITY):	107,277.41	0.00	0.00	107,277.41	0.00
*****TOTAL FOR FUND 599 (MISCELLANEOUS FED. GRANT FUND):	31,937.30	0.00	0.00	31,937.30	0.00
*****GRAND TOTALS:	19,952,978.05	3,061,345.13	3,061,345.13	16,891,632.92	15.34

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Date: 8/09/13

F I N A N C I A L   R E P O R T

Processing Month: July 2013

Account Description	Appropriation	Expended	% Exp	Encumbered	Balance
General Fund					
100 PERSONAL SERVICES - SALARIES	0.00	577,415.89	0.0%	0.00	577,415.89-
200 EMPLOYEES RETIRE. & INSUR. BEN	7,859.00	251,697.40	3202.7%	9,059.00	252,897.40-
400 PURCHASED SERVICES	815,136.74	239,883.15	29.4%	1,390,021.43	814,767.84-
500 SUPPLIES AND MATERIALS	78,435.84	11,033.91	14.1%	343,157.86	275,755.93-
800 MISCELLANEOUS OBJECTS	41.00	9,662.14	********	10,357.00	19,978.14-
Total General Fund	901,472.58	1,089,692.49	120.9%	1,752,595.29	1,940,815.20-
Other Funds					
002 BOND RETIREMENT	0.00	863.12	0.0%	500.00	1,363.12-
003 PERMANENT IMPROVEMENT	25,275.00	67,212.55	265.9%	55,712.82	97,650.37-
004 BUILDING	6,728.20	145,364.80	2160.5%	6,893.04	145,529.64-
006 FOOD SERVICE	17,977.78	42,592.99	236.9%	39,674.53	64,289.74-
007 SPECIAL TRUST	1,000.00	1,550.00	155.0%	1,140.45	1,690.45-
008 ENDOWMENT	250.00	0.00	0.0%	250.00	0.00
018 PUBLIC SCHOOL SUPPORT	3,904.76	246.50	6.3%	13,189.01	9,530.75-
019 OTHER GRANT	0.00	0.00	0.0%	200.00	200.00-
022 DISTRICT AGENCY	1,725.55	0.00	0.0%	1,725.55	0.00
034 CLASSROOM FACILITIES MAINT.	32,582.85	9,295.22	28.5%	77,124.42	53,836.79-
035 TERMINATION BENEFITS - HB426	0.00	20,286.37	0.0%	0.00	20,286.37-
200 STUDENT MANAGED ACTIVITY	10,526.76	11,974.43	113.8%	14,810.75	16,258.42-
300 DISTRICT MANAGED ACTIVITY	7,596.15	3,183.96	41.9%	59,059.00	54,646.81-
401 AUXILIARY SERVICES	37,210.53	0.00	0.0%	37,290.53	80.00-
506 RACE TO THE TOP	2,887.58	4,018.03	139.1%	1,262.58	2,393.03-
516 IDEA PART B GRANTS	398,416.47	35,652.53	8.9%	736.75	362,027.19
572 TITLE I DISADVANTAGED CHILDREN	1,471.45	62,980.63	4280.2%	8,999.78	70,508.96-
590 IMPROVING TEACHER QUALITY	0.00	6,943.81	0.0%	1,815.00	8,758.81-
599 MISCELLANEOUS FED. GRANT FUND	25,543.10	7,299.82	28.6%	19,073.15	829.87-
Total Other Funds	573,096.18	419,464.76	73.2%	339,457.36	185,825.94-
Grand Total All Funds	1,474,568.76	1,509,157.25	102.3%	2,092,052.65	2,126,641.14-

July 1 Beginning Cash Balance (All Funds): 3,930,517.98

Total MTD Receipts: 3,061,345.13 FYTD Receipts: 3,061,345.13

Current Cash Balance (All Funds): 5,482,705.86