

GALION CITY SCHOOL DISTRICT

470 Portland Way North
Galion, OH 44833
419-468-3432
Fax 419-468-4333

Monthly Financial Report
June 30, 2013

Kathleen S. Jenney, Ed.D Superintendent-**Mary T. Day,** Treasurer
Sandra K. Powell, Ed.D Director of Curriculum, Instruction & Federal Programs

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – June 30, 2013

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Presented at the
Board of Education Meeting
July 17, 2013

GALION CITY SCHOOL DISTRICT
CASH RECONCILIATION REPORT
June 2013

Gross Depository (Bank) Balances:		
United Bank - Checking	$248,650.00	
United Bank - Sweep	$529,786.68	
United Bank - Payroll	$0.00	
United Bank - Online School Fees	$7,072.92	
Subtotal Gross Depository Balances		$785,509.60
Investments (Non-Construction):		
Star Ohio	$1,756.28	
Star Ohio Plus	$3,002,508.59	
United Bank - CDARS Certificate .099% Matures 6/6/13		
United Bank - Business Money Market-Checking	$5,523.59	
US Bank - Smith Found.-Certificate of Deposit 1.00% Matures 6/28/13	$200,000.00	
Subtotal Investments (non-Construction)		$3,209,788.46
Investments (Construction):		
United Bank - Construction A/C	$105,452.39	
United Bank - Construction Funds - CDARS Certificate .19% Matures 8/08/13	$50,181.37	
United Bank - Construction Funds - CDARS Certificate .10% Matures 5/23/13	$0.00	
Subtotal Investments (Construction)		$155,633.76
Cash in Transit to Depository (recorded but undeposited monies)		
Change Funds		$5,200.00
Outstanding Checks		($225,613.84)
Bank Error		
Total Reconciled Balance		**$3,930,517.98**
Total Fund Balance		**$3,930,517.98**

GALION CITY SCHOOL DISTRICT
SUMMARY OF FINANCIAL RESULTS
JUNE 2013

Beginning Balance 5/31/2013			$4,340,802
Receipts:			
	Bond Retirement	6,100	
	Permanent Improvement/OSFC	57,196	
	Unrestricted Grants in Aid	810,059	
	State & Federal Grants	182,710	
	Food Service Receipts	99,686	
	Open Enrollment to Galion	28,240	
	Classroom Materials and Fees	9,199	
	Student Activity Receipts	10,523	
	Other Receipts	66,593	
	Total Receipts		1,270,306
Disbursements:			
	Payroll -2 Pay Periods	780,468	
	Health, Dental, Vision and Life Insurance & retirement	363,017	
	Utilities, Maintenance Purchased Services	358,419	
	Supplies/Materials	84,465	
	Technology Equipment and Software/Capital Outlay	245	
	Other Disbursements	93,976	
	Total Disbursements		1,680,591
Receipts Over/(Under) Disbursements			(410,284)
Ending Balance 6/30/2013			$3,930,518

Date: 07/08/2013
Time: 1:46 pm

GALION CITY SCHOOLS
Financial Report by Fund

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
1,202,118.31	865,563.35	15,931,919.93	1,434,986.23	15,769,630.06	1,364,408.18	273,549.58	1,090,858.60
TOTAL FOR Fund 002 - BOND RETIREMENT:							
463,906.35	6,100.02	1,347,018.80	0.00	1,149,886.64	661,038.51	0.00	661,038.51
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
263,762.74	7,262.58	20,304.90	0.00	47,818.00	236,249.64	25,275.00	210,974.64
TOTAL FOR Fund 004 - BUILDING:							
829,525.82	0.00	245.16	245.29	677,058.74	152,712.24	6,728.20	145,984.04
TOTAL FOR Fund 006 - FOOD SERVICE:							
465,655.63	99,686.09	950,636.71	105,910.83	955,693.48	460,598.86	17,977.78	442,621.08
TOTAL FOR Fund 007 - SPECIAL TRUST:							
19,914.44	243.10	2,006.82	925.76	5,091.58	16,829.68	1,000.00	15,829.68
TOTAL FOR Fund 008 - ENDOWMENT:							
242,881.43	9.11	1,890.35	1,400.00	1,400.00	243,371.78	250.00	243,121.78
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
21,451.49	1,094.53	26,402.45	1,942.47	19,349.32	28,504.62	3,904.76	24,599.86
TOTAL FOR Fund 019 - OTHER GRANT:							
1,764.68	0.00	20,050.00	1,565.88	12,737.91	9,076.77	0.00	9,076.77
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
1,353.42	381.00	381.00	0.00	8.87	1,725.55	1,725.55	0.00
TOTAL FOR Fund 034 - CLASSROOM FACILITIES MAINT.:							
524,020.75	49,933.91	129,965.38	4,794.36	104,856.40	549,129.73	32,582.85	516,546.88
TOTAL FOR Fund 035 - TERMINATION BENEFITS - HB426:							
0.00	47,894.12	253,326.12	1,418.94	253,326.12	0.00	0.00	0.00
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
74,817.50	4,642.19	63,902.32	8,751.37	59,867.09	78,852.73	10,526.76	68,325.97
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
30,686.45	4,786.59	155,668.04	5,695.96	165,718.89	20,635.60	7,596.15	13,039.45
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
26,836.23	8.86	40,512.40	3,960.00	30,117.96	37,230.67	37,210.53	20.14
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	0.00	7,200.00	0.00	0.00	7,200.00	0.00	7,200.00

Date: 07/08/2013
Time: 1:46 pm

GALION CITY SCHOOLS
Financial Report by Fund

(FINSUM)

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
2,447.47	0.00	0.00	2.04	750.79	1,696.68	0.00	1,696.68
TOTAL FOR Fund 504 - EDUCATION JOBS FUND:							
14,938.46	0.00	35,551.82	0.00	50,490.28	0.00	0.00	0.00
TOTAL FOR Fund 506 - RACE TO THE TOP:							
3,805.90	19,500.00	98,394.47	10,552.59	90,124.83	12,075.54	2,887.58	9,187.96
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
4,134.39	60,310.81	455,882.26	38,194.47	459,216.00	800.65	258.00	542.65
TOTAL FOR Fund 533 - TITLE II D - TECHNOLOGY:							
197.10	242.57	242.57	0.00	439.67	0.00	0.00	0.00
TOTAL FOR Fund 536 - TITLE I SCHOOL IMPROVEMENT A:							
4,128.56	0.00	0.00	0.00	1,378.56	2,750.00	0.00	2,750.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
14,013.54	73,597.38	552,085.69	50,154.57	558,073.24	8,025.99	1,471.45	6,554.54
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
5.04	1,940.35	14,903.80	1,250.50	14,804.78	104.06	0.00	104.06
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
302.20	14,144.86	79,641.98	7,355.82	77,105.36	2,838.82	0.00	2,838.82
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
23,412.17	12,965.00	34,193.84	1,483.10	22,944.33	34,661.68	25,543.10	9,118.58
GRAND TOTALS:							
4,236,080.07	1,270,306.42	20,222,326.81	1,680,590.18	20,527,888.90	3,930,517.98	448,487.29	3,482,030.69

FORM SM-2

DATE: 07/03/2013 OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

TIME: 13:50:22 ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: GALION CITY SCHOOLS IRN # 044024 COUNTY: CRAWFORD FISCAL YEAR: 2013 MONTH: 06

June 2013

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	3,959,759	4,207,913	248,154
01.020 Tangible Personal Property Tax	0	0	0	104,776	112,077	7,301
01.030 Income Tax	0	0	0	0	0	0
01.035 Unrestricted Grants-in-Aid	757,818	810,059	52,241	9,324,926	9,794,784	469,858
01.040 Restricted Grants-in-Aid	596	596	0	7,152	7,152	0
01.045 Restricted Grants-in-Aid - SFSF	247,144	0	247,144-	344,101	29,552	314,549-
01.050 Property Tax Allocation	58,543	0	58,543-	675,429	1,045,148	369,719
01.060 All Other Operating Revenue	58,443	54,905	3,538-	674,429	709,603	35,174
01.070 Total Revenue	1,122,544	865,560	256,984-	15,090,572	15,906,229	815,657
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	120,000	45,000	75,000-
02.060 All Other Financing Sources	0	4	4	0	16,242	16,242
02.070 Total Other Financing Sources	0	4	4	120,000	61,242	58,758-
02.080 Total Revenues and Other Financing Sources	1,122,544	865,564	256,980-	15,210,572	15,967,471	756,899
EXPENDITURES						
03.010 Personal Services	616,575	675,456	58,881	8,063,590	8,048,599	14,991-
03.020 Employees' Retirement/Insurance Benefits	277,166	311,425	34,259	3,659,816	3,341,711	318,105-
03.030 Purchased Services	172,835	336,268	163,433	3,222,872	3,481,998	259,126
03.040 Supplies and Materials	50,006	32,381	17,625-	452,702	389,798	62,904-
03.050 Capital Outlay	0	1,449-	1,449-	10,100	5,452	4,648-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	12,135	4,813	7,322-	228,497	199,037	29,460-
04.500 Total Expenditures	1,128,717	1,358,894	230,177	15,637,577	15,466,595	170,982-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	49,300	49,300	245,432	294,732	49,300
05.020 Advances - Out	33,834	26,793	7,041-	120,000	58,793	61,207-
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	33,834	76,093	42,259	365,432	353,525	11,907-
05.050 Total Expenditure and Other Financing Uses	1,162,551	1,434,987	272,436	16,003,009	15,820,120	182,889-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	40,007-	569,423-	529,416-	792,437-	147,351	939,788
07.010 Beginning Cash Balance	464,626	1,933,831	1,469,205	1,217,056	1,217,057	1
07.020 Ending Cash Balance	424,619	1,364,408	939,789	424,619	1,364,408	939,789
08.010 Outstanding Encumbrances	0	273,550	273,550	0	273,550	273,550

Date: 07/08/13
Time: 2:02 pm

GALION CITY SCHOOLS
Revenue Account Summary
SORTED BY FUND
JUNE 30, 2013

(REVSUM)

	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 001 (GENERAL):	15,918,205.12	15,931,919.93	865,563.35	13,714.81-	100.09
*****TOTAL FOR FUND 002 (BOND RETIREMENT):	1,342,324.67	1,347,018.80	6,100.02	4,694.13-	100.35
*****TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):	20,304.90	20,304.90	7,262.58	0.00	100.00
*****TOTAL FOR FUND 004 (BUILDING):	245.16	245.16	0.00	0.00	100.00
*****TOTAL FOR FUND 006 (FOOD SERVICE):	950,558.41	950,636.71	99,686.09	78.30-	100.01
*****TOTAL FOR FUND 007 (SPECIAL TRUST):	6,988.32	2,006.82	243.10	4,981.50	28.72
*****TOTAL FOR FUND 008 (ENDOWMENT):	1,881.24	1,890.35	9.11	9.11-	100.48
*****TOTAL FOR FUND 018 (PUBLIC SCHOOL SUPPORT):	25,802.45	26,402.45	1,094.53	600.00-	102.33
*****TOTAL FOR FUND 019 (OTHER GRANT):	20,050.00	20,050.00	0.00	0.00	100.00
*****TOTAL FOR FUND 022 (DISTRICT AGENCY):	0.00	381.00	381.00	381.00-	0.00

Date: 07/08/13
Time: 2:02 pm

GALION CITY SCHOOLS
Revenue Account Summary
SORTED BY FUND
JUNE 30, 2013

(REVSUM)

	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 034 (CLASSROOM FACILITIES MAINT.):	133,964.47	129,965.38	49,933.91	3,999.09	97.01
*****TOTAL FOR FUND 035 (TERMINATION BENEFITS - HB426):	253,326.12	253,326.12	47,894.12	0.00	100.00
*****TOTAL FOR FUND 200 (STUDENT MANAGED ACTIVITY):	68,386.00	63,902.32	4,642.19	4,483.68	93.44
*****TOTAL FOR FUND 300 (DISTRICT MANAGED ACTIVITY):	155,665.94	155,668.04	4,786.59	2.10-	100.00
*****TOTAL FOR FUND 401 (AUXILIARY SERVICES):	40,475.03	40,512.40	8.86	37.37-	100.09
*****TOTAL FOR FUND 451 (DATA COMMUNICATION FUND):	7,200.00	7,200.00	0.00	0.00	100.00
*****TOTAL FOR FUND 504 (EDUCATION JOBS FUND):	35,551.82	35,551.82	0.00	0.00	100.00
*****TOTAL FOR FUND 506 (RACE TO THE TOP):	96,219.53	98,394.47	19,500.00	2,174.94-	102.26
*****TOTAL FOR FUND 516 (IDEA PART B GRANTS):	507,739.35	455,882.26	60,310.81	51,857.09	89.79
*****TOTAL FOR FUND 533 (TITLE II D - TECHNOLOGY):	0.00	242.57	242.57	242.57-	0.00

Date: 07/08/13
Time: 2:02 pm

GALION CITY SCHOOLS
Revenue Account Summary
SORTED BY FUND
JUNE 30, 2013

(REVSUM)

	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 572 (TITLE I DISADVANTAGED CHILDREN):	688,245.00	552,085.69	73,597.38	136,159.31	80.22
*****TOTAL FOR FUND 587 (IDEA PRESCHOOL-HANDICAPPED):	14,653.60	14,903.80	1,940.35	250.20-	101.71
*****TOTAL FOR FUND 590 (IMPROVING TEACHER QUALITY):	112,481.00	79,641.98	14,144.86	32,839.02	70.80
*****TOTAL FOR FUND 599 (MISCELLANEOUS FED. GRANT FUND):	28,245.00	34,193.84	12,965.00	5,948.84-	121.06
*****GRAND TOTALS:	20,428,513.13	20,222,326.81	1,270,306.42	206,186.32	98.99

Date: 7/08/13

F I N A N C I A L R E P O R T

Processing Month: June 2013

(FUNDSUMM)

	Account Description	Appropriation	Expended	% Exp	Encumbered	Balance
	General Fund					
100	PERSONAL SERVICES - SALARIES	8,037,692.00	8,013,046.06	99.7%	0.00	24,645.94
200	EMPLOYEES RETIRE. & INSUR. BEN	3,707,604.12	3,332,774.87	89.9%	7,859.00	366,970.25
400	PURCHASED SERVICES	3,342,896.32	3,481,998.11	104.2%	187,213.74	326,315.53-
500	SUPPLIES AND MATERIALS	482,294.35	389,798.28	80.8%	78,435.84	14,060.23
600	CAPITAL OUTLAY	3,544.57	5,452.14	153.8%	0.00	1,907.57-
800	MISCELLANEOUS OBJECTS	237,572.00	199,036.02	83.8%	41.00	38,494.98
900	OTHER USES OF FUNDS	365,432.00	347,524.58	95.1%	0.00	17,907.42
Total General Fund		16,177,035.36	15,769,630.06	97.5%	273,549.58	133,855.72
	Other Funds					
002	BOND RETIREMENT	1,149,886.64	1,149,886.64	100.0%	0.00	0.00
003	PERMANENT IMPROVEMENT	133,581.00	47,818.00	35.8%	25,275.00	60,488.00
004	BUILDING	683,786.74	677,058.74	99.0%	6,728.20	0.20-
006	FOOD SERVICE	1,007,136.15	955,693.48	94.9%	17,977.78	33,464.89
007	SPECIAL TRUST	11,550.00	5,091.58	44.1%	1,000.00	5,458.42
008	ENDOWMENT	2,250.00	1,400.00	62.2%	250.00	600.00
018	PUBLIC SCHOOL SUPPORT	28,220.00	19,349.32	68.6%	3,904.76	4,965.92
019	OTHER GRANT	12,737.91	12,737.91	100.0%	0.00	0.00
022	DISTRICT AGENCY	1,353.42	8.87	0.7%	1,725.55	381.00-
034	CLASSROOM FACILITIES MAINT.	151,975.00	104,856.40	69.0%	32,582.85	14,535.75
035	TERMINATION BENEFITS - HB426	253,326.12	253,326.12	100.0%	0.00	0.00
200	STUDENT MANAGED ACTIVITY	70,393.85	59,867.09	85.0%	10,526.76	0.00
300	DISTRICT MANAGED ACTIVITY	173,315.04	165,718.89	95.6%	7,596.15	0.00
401	AUXILIARY SERVICES	61,239.93	30,117.96	49.2%	37,210.53	6,088.56-
499	MISCELLANEOUS STATE GRANT FUND	2,447.07	750.79	30.7%	0.00	1,696.28
504	EDUCATION JOBS FUND	50,490.28	50,490.28	100.0%	0.00	0.00
506	RACE TO THE TOP	98,497.84	90,124.83	91.5%	2,887.58	5,485.43
516	IDEA PART B GRANTS	459,474.00	459,216.00	99.9%	258.00	0.00
533	TITLE II D - TECHNOLOGY	197.00	439.67	223.2%	0.00	242.67-
536	TITLE I SCHOOL IMPROVEMENT A	4,000.00	1,378.56	34.5%	0.00	2,621.44
572	TITLE I DISADVANTAGED CHILDREN	566,099.23	558,073.24	98.6%	1,471.45	6,554.54
587	IDEA PRESCHOOL-HANDICAPPED	14,658.84	14,804.78	101.0%	0.00	145.94-
590	IMPROVING TEACHER QUALITY	79,944.18	77,105.36	96.4%	0.00	2,838.82
599	MISCELLANEOUS FED. GRANT FUND	48,487.43	22,944.33	47.3%	25,543.10	0.00
Total Other Funds		5,065,047.67	4,758,258.84	93.9%	174,937.71	131,851.12
Grand Total All Funds		21,242,083.03	20,527,888.90	96.6%	448,487.29	265,706.84

July 1 Beginning Cash Balance (All Funds): 4,236,080.07

Total MTD Receipts: 1,270,306.42 FYTD Receipts: 20,222,326.81

Current Cash Balance (All Funds): 3,930,517.98

GALION CITY SCHOOL DISTRICT
INVESTMENT REPORT
YTD April 1 2013-June 30, 2013

INVESTMENTS	Balance @ 6/30/13	Annual Percentage Yield
United Bank - Sweep Account	$529,786.68	0.06%
United Bank - Business Money Market Account	$5,523.59	0.06%
Star Ohio	$1,756.28	0.03%
Star Plus	$3,002,508.59	0.21%
US Bank - Certificate of Deposit (matures 6/28/13) - Smith Scholarship	$200,000.00	1.00%
United Bank - Construction Funds - CDARS Certificate of Deposit (matures 8/8/13)	$50,181.37	0.19%
Total Investments	$3,789,756.51	

INVESTMENT EARNINGS	YTD Earnings
United Bank - Sweep Account	$539.00
United Bank - Business Money Market Account	$23.35
CDARS Certificate of Deposit	$2,575.51
Star Ohio	$192.98
Star Plus	$2,508.93
Richard & Darlene Smith Scholarship Fund	$1,827.86
Totals	$7,667.63