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Galion, OH 44833
419-468-3432
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Monthly Financial Report

February 28, 2013

Kathleen S. Jenney, Ed.D Superintendent-**Mary T. Day**, Treasurer
Sandra K. Powell, Ed.D Director of Curriculum, Instruction & Federal Programs

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – February 28, 2013

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**Presented at the
Board of Education Meeting
March 20, 2013**

GALION CITY SCHOOL DISTRICT
CASH RECONCILIATION REPORT
February 2013

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Gross Depository (Bank) Balances:

United Bank - Checking	\$249,018.10	
United Bank - Sweep	\$497,933.97	
United Bank - Payroll	\$0.00	
United Bank - Online School Fees	<u>\$13,527.46</u>	
Subtotal Gross Depository Balances		\$760,479.53

Investments (Non-Construction):

Star Ohio	\$266,723.83	
Star Ohio Plus	\$1,000,499.01	
United Bank - Business Money Market-Checking	\$5,523.11	
US Bank - Smith Found.-Certificate of Deposit 1.00% Matures 6/28/13	<u>\$200,000.00</u>	
Subtotal Investments (non-Construction)		\$1,472,745.95

Investments (Construction):

United Bank - Construction A/C	\$105,452.39	
United Bank - Construction Funds - CDARS Certificate .19% Matures 8/08/13	\$50,181.37	
United Bank - Construction Funds - CDARS Certificate .10% Matures 5/23/13	<u>\$196,248.89</u>	
Subtotal Investments (Construction)		\$351,882.65

Cash in Transit to Depository (recorded but undeposited monies)	\$476.50
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Change Funds	\$7,403.00
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Outstanding Checks	(\$156,924.51)
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Bank Error	(\$0.22)
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Total Reconciled Balance	<u>\$2,436,062.90</u>
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Total Fund Balance	<u>\$2,436,062.90</u>
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GALION CITY SCHOOL DISTRICT
SUMMARY OF FINANCIAL RESULTS
FEBRUARY 2013

Beginning Balance 1/31/2013 \$2,901,697

Receipts:

School Foundation	800,851	
State & Federal Grants	22,720	
Food Service Receipts	101,860	
Open Enrollment to Galion	30,302	
Classroom materials and fees	4,941	
Extracurricular Admissions	13,524	
Student Activity Receipts	333	
Other Receipts	<u>11,244</u>	
Total Receipts		985,775

Disbursements:

Payroll -2 Pay Periods	677,399	
Health, Dental, Vision and Life Insurance & retirement	293,869	
Utilities, Maintenance Purchased Services	384,013	
Supplies/Materials	78,768	
Technology Equipment and Software/Capital Outlay	389	
Other Disbursements	<u>16,971</u>	
Total Disbursements		<u>1,451,409</u>

Receipts Over/(Under) Disbursements (465,634)

Ending Balance 2/28/2013 \$2,436,063

Date: 03/13/2013
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GALION CITY SCHOOLS
Financial Report by Fund
FEBRUARY 28, 2013

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current+Future Encumbrances	Remaining Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
1,202,118.31	847,560.45	9,490,499.40	1,242,788.36	10,410,050.80	282,566.91	891,708.85	609,141.94-
TOTAL FOR Fund 002 - BOND RETIREMENT:							
463,906.35	34.67	639,832.61	0.00	756,632.90	347,106.06	0.00	347,106.06
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
263,762.74	0.00	3,853.16	0.00	44,268.00	223,347.90	2,000.00	221,347.90
TOTAL FOR Fund 004 - BUILDING:							
829,525.82	0.00	245.16	0.00	676,813.45	152,957.53	8,926.95	144,030.58
TOTAL FOR Fund 006 - FOOD SERVICE:							
465,655.63	101,860.39	542,204.43	83,895.08	576,333.76	431,526.30	131,874.05	299,652.25
TOTAL FOR Fund 007 - SPECIAL TRUST:							
19,914.44	224.49	1,138.70	204.97	4,106.07	16,947.07	1,362.75	15,584.32
TOTAL FOR Fund 008 - ENDOWMENT:							
242,881.43	174.95	1,203.44	0.00	0.00	244,084.87	250.00	243,834.87
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
21,451.49	2,241.88	15,424.70	262.18	9,436.83	27,439.36	12,235.08	15,204.28
TOTAL FOR Fund 019 - OTHER GRANT:							
1,764.68	0.00	20,000.00	508.48	6,149.13	15,615.55	4,306.99	11,308.56
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
1,353.42	0.00	0.00	0.00	8.87	1,344.55	1,344.55	0.00
TOTAL FOR Fund 034 - CLASSROOM FACILITIES MAINT.:							
524,020.75	0.00	38,000.70	2,034.52	71,272.22	490,749.23	61,598.78	429,150.45
TOTAL FOR Fund 035 - TERMINATION BENEFITS - HB426:							
0.00	0.00	205,432.00	0.00	205,882.86	450.86-	0.00	450.86-
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
74,817.50	5,235.81	31,023.33	5,334.92	31,096.88	74,743.95	24,745.65	49,998.30
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
30,686.45	6,319.20	134,590.94	22,345.41	125,071.87	40,205.52	21,608.15	18,597.37
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
26,836.23	15,399.69	40,481.33	1,943.86	15,929.03	51,388.53	2,443.68	48,944.85
TOTAL FOR Fund 451 - DATA COMMUNICATION FUND:							
0.00	3,600.00	3,600.00	0.00	0.00	3,600.00	0.00	3,600.00

Date: 03/13/2013
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GALION CITY SCHOOLS
Financial Report by Fund
FEBRUARY 28, 2013

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current+Future Encumbrances	Remaining Fund Balance
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
2,447.47	0.00	0.00	0.00	748.75	1,698.72	0.00	1,698.72
TOTAL FOR Fund 504 - EDUCATION JOBS FUND:							
14,938.46	0.00	35,551.82	0.00	50,490.28	0.00	0.00	0.00
TOTAL FOR Fund 506 - RACE TO THE TOP:							
3,805.90	1,620.71	67,884.47	6,106.84	60,513.57	11,176.80	1,295.11	9,881.69
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
4,134.39	0.00	260,207.91	38,033.99	296,776.71	32,434.41-	1,501.02	33,935.43-
TOTAL FOR Fund 533 - TITLE II D - TECHNOLOGY:							
197.10	0.00	0.00	0.00	439.67	242.57-	0.00	242.57-
TOTAL FOR Fund 536 - TITLE I SCHOOL IMPROVEMENT A:							
4,128.56	0.00	0.00	0.00	1,378.56	2,750.00	0.00	2,750.00
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
14,013.54	0.00	389,820.15	39,554.07	382,942.62	20,891.07	1,749.32	19,141.75
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
5.04	1,502.91	9,566.87	1,156.10	9,507.93	63.98	0.00	63.98
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
302.20	0.00	47,496.35	6,943.80	46,123.03	1,675.52	88.80	1,586.72
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
23,412.17	0.00	15,223.56	296.27	11,324.41	27,311.32	24,152.43	3,158.89
GRAND TOTALS:							
4,236,080.07	985,775.15	11,993,281.03	1,451,408.85	13,793,298.20	2,436,062.90	1,193,192.16	1,242,870.74

FORM SM-2

DATE: 03/13/2013

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

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ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: GALION CITY SCHOOLS

IRN # 044024

COUNTY: CRAWFORD

FISCAL YEAR: 2013 MONTH: 02

February 2013

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	0	0	0	1,886,476	1,886,476	0
01.020 Tangible Personal Property Tax	0	0	0	52,388	52,388	0
01.030 Income Tax	0	0	0	0	0	0
01.035 Unrestricted Grants-in-Aid	757,824	800,851	43,027	6,293,636	6,524,078	230,442
01.040 Restricted Grants-in-Aid	596	596	0	4,768	4,768	0
01.045 Restricted Grants-in-Aid - SFSF	0	0	0	96,957	29,552	67,405-
01.050 Property Tax Allocation	58,543	0	58,543-	441,257	523,957	82,700
01.060 All Other Operating Revenue	58,443	46,113	12,330-	440,657	455,554	14,897
01.070 Total Revenue	875,406	847,560	27,846-	9,216,139	9,476,773	260,634
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	0	0	0	70,000	45,000	25,000-
02.060 All Other Financing Sources	0	0	0	0	4,278	4,278
02.070 Total Other Financing Sources	0	0	0	70,000	49,278	20,722-
02.080 Total Revenues and Other Financing Sources	875,406	847,560	27,846-	9,286,139	9,526,051	239,912
EXPENDITURES						
03.010 Personal Services	616,575	583,930	32,645-	5,288,997	5,254,470	34,527-
03.020 Employees' Retirement/Insurance Benefits	277,166	248,002	29,164-	2,412,569	2,279,919	132,650-
03.030 Purchased Services	273,700	375,159	101,459	2,128,937	2,229,122	100,185
03.040 Supplies and Materials	39,445	29,255	10,190-	284,361	260,142	24,219-
03.050 Capital Outlay	0	0	0	10,100	6,901	3,199-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	75,000	6,442	68,558-	174,227	152,556	21,671-
04.500 Total Expenditures	1,281,886	1,242,788	39,098-	10,299,191	10,183,110	116,081-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	0	0	0	225,432	245,432	20,000
05.020 Advances - Out	0	0	0	56,666	32,000	24,666-
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	0	0	0	282,098	277,432	4,666-
05.050 Total Expenditure and Other Financing Uses	1,281,886	1,242,788	39,098-	10,581,289	10,460,542	120,747-
06.010 Excess Rev & Oth Financing Sources over(under) Exp &	406,480-	395,228-	11,252	1,295,150-	934,491-	360,659
07.010 Beginning Cash Balance	328,386	677,794	349,408	1,217,056	1,217,057	1
07.020 Ending Cash Balance	78,094-	282,566	360,660	78,094-	282,566	360,660
08.010 Outstanding Encumbrances	0	891,709	891,709	0	891,709	891,709

Date: 03/13/13
Time: 12:09 pm

GALION CITY SCHOOLS
Revenue Account Summary
SORTED BY FUND
FEBRUARY 28, 2013

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	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 001 (GENERAL):	15,173,972.00	9,490,499.40	847,560.45	5,683,472.60	62.54
*****TOTAL FOR FUND 002 (BOND RETIREMENT):	1,250,000.00	639,832.61	34.67	610,167.39	51.19
*****TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):	36,757.00	3,853.16	0.00	32,903.84	10.48
*****TOTAL FOR FUND 004 (BUILDING):	500.00	245.16	0.00	254.84	49.03
*****TOTAL FOR FUND 006 (FOOD SERVICE):	900,000.00	542,204.43	101,860.39	357,795.57	60.24
*****TOTAL FOR FUND 007 (SPECIAL TRUST):	7,975.00	1,138.70	224.49	6,836.30	14.28
*****TOTAL FOR FUND 008 (ENDOWMENT):	1,475.00	1,203.44	174.95	271.56	81.59
*****TOTAL FOR FUND 018 (PUBLIC SCHOOL SUPPORT):	30,000.00	15,424.70	2,241.88	14,575.30	51.42
*****TOTAL FOR FUND 019 (OTHER GRANT):	0.00	20,000.00	0.00	20,000.00-	0.00
*****TOTAL FOR FUND 034 (CLASSROOM FACILITIES MAINT.):	130,000.00	38,000.70	0.00	91,999.30	29.23

Date: 03/13/13
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GALION CITY SCHOOLS
Revenue Account Summary
SORTED BY FUND
FEBRUARY 28, 2013

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	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 035 (TERMINATION BENEFITS - HB426):	205,500.00	205,432.00	0.00	68.00	99.97
=====					
*****TOTAL FOR FUND 200 (STUDENT MANAGED ACTIVITY):	60,000.00	31,023.33	5,235.81	28,976.67	51.71
=====					
*****TOTAL FOR FUND 300 (DISTRICT MANAGED ACTIVITY):	130,000.00	134,590.94	6,319.20	4,590.94-	103.53
=====					
*****TOTAL FOR FUND 401 (AUXILIARY SERVICES):	30,000.00	40,481.33	15,399.69	10,481.33-	134.94
=====					
*****TOTAL FOR FUND 451 (DATA COMMUNICATION FUND):	3,600.00	3,600.00	3,600.00	0.00	100.00
=====					
*****TOTAL FOR FUND 504 (EDUCATION JOBS FUND):	14,614.00	35,551.82	0.00	20,937.82-	243.27
=====					
*****TOTAL FOR FUND 506 (RACE TO THE TOP):	94,691.00	67,884.47	1,620.71	26,806.53	71.69
=====					
*****TOTAL FOR FUND 516 (IDEA PART B GRANTS):	416,095.00	260,207.91	0.00	155,887.09	62.54
=====					
*****TOTAL FOR FUND 572 (TITLE I DISADVANTAGED CHILDREN):	688,245.00	389,820.15	0.00	298,424.85	56.64
=====					
*****TOTAL FOR FUND 587 (IDEA PRESCHOOL-HANDICAPPED):	12,717.00	9,566.87	1,502.91	3,150.13	75.23
=====					

Date: 03/13/13
Time: 12:09 pm

GALION CITY SCHOOLS
Revenue Account Summary
SORTED BY FUND
FEBRUARY 28, 2013

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	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 590 (IMPROVING TEACHER QUALITY):	112,481.00	47,496.35	0.00	64,984.65	42.23
=====					
*****TOTAL FOR FUND 599 (MISCELLANEOUS FED. GRANT FUND):	28,245.00	15,223.56	0.00	13,021.44	53.90
=====					
*****GRAND TOTALS:	19,326,867.00	11,993,281.03	985,775.15	7,333,585.97	62.05
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Date: 3/13/13

F I N A N C I A L R E P O R T
Processing Month: February 2013

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(FUNDSUMM)

Account Description	Appropriation	Expended	% Exp	Encumbered	Balance
General Fund					
100 PERSONAL SERVICES - SALARIES	8,038,114.00	5,218,916.45	64.9%	0.00	2,819,197.55
200 EMPLOYEES RETIRE. & INSUR. BEN	3,707,604.12	2,270,983.28	61.3%	65,864.12	1,370,756.72
400 PURCHASED SERVICES	3,342,532.99	2,229,121.40	66.7%	702,617.53	410,794.06
500 SUPPLIES AND MATERIALS	475,316.69	260,140.91	54.7%	112,651.62	102,524.16
600 CAPITAL OUTLAY	10,749.56	6,901.14	64.2%	0.00	3,848.42
800 MISCELLANEOUS OBJECTS	237,497.00	152,555.62	64.2%	10,575.58	74,365.80
900 OTHER USES OF FUNDS	365,432.00	271,432.00	74.3%	0.00	94,000.00
Total General Fund	16,177,246.36	10,410,050.80	64.3%	891,708.85	4,875,486.71
Other Funds					
002 BOND RETIREMENT	1,138,889.00	756,632.90	66.4%	0.00	382,256.10
003 PERMANENT IMPROVEMENT	133,581.00	44,268.00	33.1%	2,000.00	87,313.00
004 BUILDING	690,236.25	676,813.45	98.1%	8,926.95	4,495.85
006 FOOD SERVICE	1,007,136.15	576,333.76	57.2%	131,874.05	298,928.34
007 SPECIAL TRUST	11,550.00	4,106.07	35.6%	1,362.75	6,081.18
008 ENDOWMENT	2,250.00	0.00	0.0%	250.00	2,000.00
018 PUBLIC SCHOOL SUPPORT	28,220.00	9,436.83	33.4%	12,235.08	6,548.09
019 OTHER GRANT	12,850.00	6,149.13	47.9%	4,306.99	2,393.88
022 DISTRICT AGENCY	1,353.42	8.87	0.7%	1,344.55	0.00
034 CLASSROOM FACILITIES MAINT.	151,975.00	71,272.22	46.9%	61,598.78	19,104.00
035 TERMINATION BENEFITS - HB426	205,500.00	205,882.86	100.2%	0.00	382.86-
200 STUDENT MANAGED ACTIVITY	68,907.05	31,096.88	45.1%	24,745.65	13,064.52
300 DISTRICT MANAGED ACTIVITY	140,101.62	125,071.87	89.3%	21,608.15	6,578.40-
401 AUXILIARY SERVICES	50,470.00	15,929.03	31.6%	2,443.68	32,097.29
499 MISCELLANEOUS STATE GRANT FUND	2,447.07	748.75	30.6%	0.00	1,698.32
504 EDUCATION JOBS FUND	51,148.79	50,490.28	98.7%	0.00	658.51
506 RACE TO THE TOP	95,212.25	60,513.57	63.6%	1,295.11	33,403.57
516 IDEA PART B GRANTS	400,045.00	296,776.71	74.2%	1,501.02	101,767.27
533 TITLE II D - TECHNOLOGY	197.00	439.67	223.2%	0.00	242.67-
536 TITLE I SCHOOL IMPROVEMENT A	4,000.00	1,378.56	34.5%	0.00	2,621.44
572 TITLE I DISADVANTAGED CHILDREN	719,200.15	382,942.62	53.2%	1,749.32	334,508.21
587 IDEA PRESCHOOL-HANDICAPPED	12,722.00	9,507.93	74.7%	0.00	3,214.07
590 IMPROVING TEACHER QUALITY	112,481.00	46,123.03	41.0%	88.80	66,269.17
599 MISCELLANEOUS FED. GRANT FUND	45,655.49	11,324.41	24.8%	24,152.43	10,178.65
Total Other Funds	5,086,128.24	3,383,247.40	66.5%	301,483.31	1,401,397.53
Grand Total All Funds	21,263,374.60	13,793,298.20	64.9%	1,193,192.16	6,276,884.24
July 1 Beginning Cash Balance (All Funds): 4,236,080.07					
Total MTD Receipts: 985,775.15 FYTD Receipts: 11,993,281.03					
Current Cash Balance (All Funds): 2,436,062.90					