

Galion City School District

Crawford County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;

Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual			Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenues									
1.010 General Property Tax (Real Estate)	4,233,777	4,337,988	4,286,599	0.6%	4,424,826	4,382,494	4,394,221	4,414,576	4,430,393
1.020 Public Utility Personal Property Tax	220,959	246,736	225,846	1.6%	363,404	325,291	338,348	351,406	364,463
1.030 Income Tax	-	-	-	0.0%	-	-	-	-	-
1.035 Unrestricted State Grants-in-Aid	13,946,709	13,780,832	13,738,579	-0.7%	\$12,299,809	\$12,406,754	\$12,407,444	\$12,408,127	\$12,408,800
1.040 Restricted State Grants-in-Aid	738,642	748,964	664,263	-5.0%	\$664,263	\$664,263	\$664,263	\$664,263	\$664,263
1.045 Restricted Federal Grants In Aid	-	-	-	0.0%	-	-	-	-	-
1.050 Property Tax Allocation	689,620	676,846	674,598	-1.1%	667,778	666,017	667,040	669,556	671,569
1.060 All Other Revenues	1,370,221	1,457,969	1,446,646	2.8%	616,186	620,230	624,315	628,441	632,608
1.070 Total Revenues	21,199,928	21,249,335	21,036,531	-0.4%	19,036,266	19,065,049	19,095,631	19,136,369	19,172,096
Other Financing Sources									
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020 State Emergency Loans (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040 Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050 Advances-In	-	-	-	0.0%	-	-	-	-	-
2.060 All Other Financing Sources	1,793	-	298,143	0.0%	-	-	-	-	-
2.070 Total Other Financing Sources	1,793	0	298,143	0.0%	-	-	-	-	-
2.080 Total Revenues and Other Financing Sources	21,201,721	21,249,335	21,334,674	0.3%	19,036,266	19,065,049	19,095,631	19,136,369	19,172,096
Expenditures									
3.010 Personal Services	\$9,594,873	\$9,887,462	\$9,876,960	1.5%	\$10,088,933	\$10,231,751	\$10,376,711	\$10,523,845	\$10,673,186
3.020 Employees' Retirement/Insurance Benefits	\$4,683,881	\$4,779,834	\$4,676,656	-0.1%	\$4,779,959	\$4,977,031	\$5,158,435	\$5,347,938	\$5,545,931
3.030 Purchased Services	\$5,600,218	\$5,357,177	\$5,484,978	-1.0%	\$2,729,813	\$2,772,915	\$2,817,080	\$2,862,344	\$2,908,745
3.040 Supplies and Materials	995,965	884,198	378,969	-34.2%	545,852	546,359	546,869	547,381	547,896
3.050 Capital Outlay	5,750	55,363	-	381.4%	36,750	13,750	38,750	15,750	15,750
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-
Debt Service:									
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050 Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055 Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060 Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-
4.300 Other Objects	\$195,742	\$178,996	\$171,851	-6.3%	\$181,602	\$184,145	\$186,739	\$189,384	\$192,081
4.500 Total Expenditures	21,076,429	21,143,030	20,589,414	-1.2%	18,362,909	18,725,950	19,124,584	19,486,643	19,883,589
Other Financing Uses									
5.010 Operating Transfers-Out	\$135,489	\$438,225	\$700,441	141.6%	\$525,000	\$275,000	\$275,000	\$275,000	\$275,000
5.020 Advances-Out	-	-	-	0.0%	-	-	-	-	-
5.030 All Other Financing Uses	-	-	-	0.0%	\$0	\$0	\$0	\$0	\$0
5.040 Total Other Financing Uses	135,489	438,225	700,441	141.6%	525,000	275,000	275,000	275,000	275,000
5.050 Total Expenditures and Other Financing Uses	21,211,918	21,581,255	21,289,855	0.2%	18,887,909	19,000,950	19,399,584	19,761,643	20,158,589
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(10,197)	(331,920)	44,819	1520.8%	148,357	64,099	(303,953)	(625,274)	(986,493)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,706,633	4,696,436	4,364,516	-3.6%	4,409,335	4,557,692	4,621,791	4,317,838	3,692,565
7.020 Cash Balance June 30	4,696,436	4,364,516	4,409,335	-3.0%	4,557,692	4,621,791	4,317,838	3,692,565	2,706,071
8.010 Estimated Encumbrances June 30	-	-	16,614	0.0%	20,000	20,000	20,000	20,000	20,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020 Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030 Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040 DPIA	-	-	-	0.0%	-	-	-	-	-
9.045 Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050 Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060 Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070 Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080 Subtotal	-	-	-	0.0%	-	-	-	-	-
Fund Balance June 30 for Certification of Appropriations	4,696,436	4,364,516	4,392,721	-3.2%	4,537,692	4,601,791	4,297,838	3,672,565	2,686,071

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For the Fiscal Years Ended June 30, 2019, 2020 and 2021 Actual;
Forecasted Fiscal Years Ending June 30, 2022 Through 2026

	Actual			Average Change	Forecasted				
	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021		Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal				0.0%	-	-	-	-	-
11.020 Property Tax - Renewal or Replacement				0.0%	-	-	-	-	-
11.300 Cumulative Balance of Replacement/Renewal Levies				0.0%	-	-	-	-	-
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>									
	4,696,436	4,364,516	4,392,721	-3.2%	4,537,692	4,601,791	4,297,838	3,672,565	2,686,071
Revenue from New Levies									
13.010 Income Tax - New				0.0%	-	-	-	-	-
13.020 Property Tax - New				0.0%	-	-	-	-	-
13.030 Cumulative Balance of New Levies	-	-		0.0%	-	-	-	-	-
14.010 Revenue from Future State Advancements				0.0%	-	-	-	-	-
15.010 <i>Unreserved Fund Balance June 30</i>	4,696,436	4,364,516	4,392,721	-3.2%	4,537,692	4,601,791	4,297,838	3,672,565	2,686,071

Galion City School District

Crawford County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30 from, May 2021- vs. Nov 2021 Forecast

		FY 2022 - Forecasted			Notes:
		May 2021	Nov 2021	Variance	
					Var. %
Revenues					
1.010	General Property Tax (Real Estate)	4,364,072	4,424,826	60,754	1.39% Taxes are on target
1.020	Public Utility Personal Property Tax	312,233	363,404	51,171	16.39% Del. PUPP due from 1st half, not an increase
1.030	Income Tax	0	0	0	0.00%
1.035	Unrestricted State Grants-in-Aid	13,883,430	12,299,809	(1,583,621)	-11.41% HB110 simulation
1.040	Restricted State Grants-in-Aid	700,800	664,263	(36,537)	-5.21%
1.045	Restricted Federal Grants In Aid	0	0	0	0.00%
1.050	Property Tax Allocation	667,072	667,778	706	0.11%
1.060	All Other Revenues	1,306,237	616,186	(690,051)	-52.83% OE in direct paid as part of base amount above
1.070	Total Revenues	21,233,844	19,036,266	(2,197,578)	-10.35%
Other Financing Sources					
2.010	Proceeds from Sale of Notes	0	0	0	0.00%
2.020	State Emergency Loans and Advancements (Approved)	0	0	0	0.00%
2.040	Operating Transfers-In	0	0	0	0.00%
2.050	Advances-In	0	0	0	0.00%
2.060	All Other Financing Sources	0	0	0	0.00%
2.070	Total Other Financing Sources	0	0	0	0.00%
2.080	Total Revenues and Other Financing Sources	21,233,844	19,036,266	(2,197,578)	-10.35% Attributable to HB 110 Changes
Expenditures					
3.010	Personal Services	10,188,457	10,088,933	(99,524)	-0.98%
3.020	Employees' Retirement/Insurance Benefits	4,843,387	4,779,959	(63,429)	-1.31%
3.030	Purchased Services	5,433,013	2,729,813	(2,703,200)	-49.76% HB110 direct pays OE, CS, STEM and Schshp.
3.040	Supplies and Materials	735,610	545,852	(189,758)	-25.80% Adjust to downward trend and reclassification to ESSER
3.050	Capital Outlay	36,750	36,750	0	0.00%
3.060	Intergovernmental	0	0	0	
Debt Service:					
4.010	Principal-All (Historical Only)	0	0	0	0.00%
4.020	Principal-Notes	0	0	0	0.00%
4.030	Principal-State Loans	0	0	0	0.00%
4.040	Principal-State Advancements	0	0	0	0.00%
4.050	Principal-HB 264 Loans	0	0	0	0.00%
4.055	Principal-Other	0	0	0	0.00%
4.060	Interest and Fiscal Charges	0	0	0	0.00%
4.300	Other Objects	190,385	181,602	(8,783)	-4.61%
4.500	Total Expenditures	21,427,602	18,362,909	(3,064,693)	-14.30%
Other Financing Uses					
5.010	Operating Transfers-Out	275,000	525,000	250,000	90.91% Assume Accrual to PI and Severance and Bus Garage lease Payment
5.020	Advances-Out	0	0	0	0.00%
5.030	All Other Financing Uses	0	0	0	0.00%
5.040	Total Other Financing Uses	275,000	525,000	250,000	90.91%
5.050	Total Expenditures and Other Financing Uses	21,702,602	18,887,909	(2,814,693)	-12.97%
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(468,758)	148,357	617,115	-131.65%
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,410,061	4,409,335	(726)	-0.02%
7.020	Cash Balance June 30	3,941,303	4,557,692	616,390	15.64%
8.010	Estimated Encumbrances June 30	20,000	20,000	0	0.00%
Reservation of Fund Balance					
9.010	Textbooks and Instructional Materials	0	0	0	0.00%
9.020	Capital Improvements	0	0	0	0.00%
9.030	Budget Reserve	0	0	0	0.00%
9.040	DPIA	0	0	0	0.00%
9.045	Fiscal Stabilization	0	0	0	0.00%
9.050	Debt Service	0	0	0	0.00%
9.060	Property Tax Advances	0	0	0	0.00%
9.070	Bus Purchases	0	0	0	0.00%
9.080	Subtotal	0	0	0	0.00%
10.010	Fund Balance June 30 for Certification of Appropriations	3,921,303	4,537,692	616,390	15.72%
Revenue from Replacement/Renewal Levies					
11.010	Income Tax - Renewal	0	0	0	0.00%
11.020	Property Tax - Renewal or Replacement	0	0	0	0.00%
11.300	Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.00%
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,921,303	4,537,692	616,390	15.72%
Revenue from New Levies					
13.010	Income Tax - New	0	0	0	0.00%
13.020	Property Tax - New	0	0	0	0.00%
13.030	Cumulative Balance of New Levies	0	0	0	0.00%
14.010	Revenue from Future State Advancements	0	0	0	0.00%
15.010	Unreserved Fund Balance June 30	3,921,303	4,537,692	616,390	15.72%

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