



GALION CITY
SCHOOL DISTRICT

470 Portland Way North
Galion, OH 44833
419-468-3432
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Monthly Financial Report

November 30, 2012

Kathleen S. Jenney, Ed.D Superintendent-**Mary T. Day**, Treasurer
Sandra K. Powell, Ed.D Director of Curriculum, Instruction & Federal Programs

GALION CITY SCHOOL DISTRICT
Office of Treasurer

Monthly Financial Reports – November 30, 2012

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**Presented at the
Board of Education Meeting
December 12, 2012**

GALION CITY SCHOOL DISTRICT
CASH RECONCILIATION REPORT
November 2012

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Gross Depository (Bank) Balances:

United Bank - Checking	\$250,172.90	
United Bank - Sweep	\$1,773,014.15	
United Bank - Payroll	\$0.00	
United Bank - Online School Fees	<u>\$1,721.79</u>	
Subtotal Gross Depository Balances		\$2,024,908.84

Investments (Non-Construction):

Star Ohio	\$266,661.10	
United Bank - Business Money Market-Checking	\$5,522.70	
United Bank - CDARS Certificate .15% Matures 11/15/12		
United Bank - CDARS Certificate .10% Matures 12/27/12	\$700,445.75	
United Bank - CDARS Certificate .15% Matures 11/15/12		
United Bank - CDARS Certificate .15% Matures 11/08/12		
US Bank - Smith Found.-Certificate of Deposit 1.00% Matures 6/28/13	<u>\$200,000.00</u>	
Subtotal Investments (non-Construction)		\$1,172,629.55

Investments (Construction):

United Bank - Construction A/C	\$105,452.39	
United Bank - Construction Funds - CDARS Certificate .19% Matures 2/07/12	\$50,131.40	
United Bank - Construction Funds - CDARS Certificate .10% Matures 12/27/12	<u>\$196,203.74</u>	
Subtotal Investments (Construction)		\$351,787.53

Cash in Transit to Depository (recorded but undeposited monies)	\$568.00
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Change Funds	\$7,403.00
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Outstanding Checks	(\$165,444.19)
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Total Reconciled Balance	<u>\$3,391,852.73</u>
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Total Fund Balance	<u>\$3,391,852.73</u>
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GALION CITY SCHOOL DISTRICT
SUMMARY OF FINANCIAL RESULTS
November 2012

Beginning Balance 11/1/2012 \$4,629,652

Receipts:

School Foundation	1,012,640	
State & Federal Grants	32,169	
Food Service Receipts	186,445	
Open Enrollment to Galion	27,437	
Classroom materials and fees	7,466	
Extracurricular Admissions	5,182	
Student Activity Receipts	16,660	
Other Receipts	141,194	
Total Receipts		1,429,192

Disbursements:

Payroll -3 Pay Periods	(1,048,052)	
Health, Dental, Vision and Life Insurance & retirement	(322,885)	
Utilities, Maintenance Purchased Services	(309,909)	
Supplies/Materials	(121,031)	
Technology Equipment and Software/Capital Outlay	(56,775)	
Other Disbursements	<u>(808,340)</u>	
Total Disbursements		<u>(2,666,992)</u>

Receipts Over/(Under) Disbursements (1,237,800)

Ending Balance 11/30/2012 \$3,391,852

Date: 12/10/2012
Time: 8:04 am

GALION CITY SCHOOLS
Financial Report by Fund
NOVEMBER 30, 2012

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current+Future Encumbrances	Remaining Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
1,202,118.31	1,056,848.44	6,793,593.95	1,566,827.52	6,788,328.93	1,207,383.33	1,367,007.66	159,624.33-
TOTAL FOR Fund 002 - BOND RETIREMENT:							
463,906.35	111,627.77	639,734.80	742,571.25	756,632.90	347,008.25	0.00	347,008.25
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
263,762.74	0.00	3,853.16	8,075.00	42,444.04	225,171.86	4,208.98	220,962.88
TOTAL FOR Fund 004 - BUILDING:							
829,525.82	73.32	245.16	56,775.00	612,053.63	217,717.35	73,689.12	144,028.23
TOTAL FOR Fund 006 - FOOD SERVICE:							
465,655.63	186,445.48	259,537.55	127,572.25	327,321.27	397,871.91	119,045.31	278,826.60
TOTAL FOR Fund 007 - SPECIAL TRUST:							
19,914.44	228.01	698.33	0.00	3,611.50	17,001.27	1,439.85	15,561.42
TOTAL FOR Fund 008 - ENDOWMENT:							
242,881.43	171.46	684.53	0.00	0.00	243,565.96	250.00	243,315.96
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
21,451.49	1,878.63	7,620.77	3,358.30	6,299.70	22,772.56	3,428.11	19,344.45
TOTAL FOR Fund 019 - OTHER GRANT:							
1,764.68	20,000.00	20,000.00	236.02	3,081.62	18,683.06	7,374.50	11,308.56
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
1,353.42	0.00	0.00	0.00	8.87	1,344.55	1,344.55	0.00
TOTAL FOR Fund 034 - CLASSROOM FACILITIES MAINT.:							
524,020.75	0.00	38,000.70	3,970.90	62,873.81	499,147.64	61,311.07	437,836.57
TOTAL FOR Fund 035 - TERMINATION BENEFITS - HB426:							
0.00	0.00	205,432.00	0.00	205,882.86	450.86-	0.00	450.86-
TOTAL FOR Fund 200 - STUDENT MANAGED ACTIVITY:							
74,817.50	14,455.40	21,055.25	4,412.66	17,156.72	78,716.03	15,105.67	63,610.36
TOTAL FOR Fund 300 - DISTRICT MANAGED ACTIVITY:							
30,686.45	5,289.84	92,616.96	19,930.12	81,813.46	41,489.95	15,505.04	25,984.91
TOTAL FOR Fund 401 - AUXILIARY SERVICES:							
26,836.23	12,534.66	25,071.27	3,933.65	9,634.36	42,273.14	2,601.18	39,671.96
TOTAL FOR Fund 499 - MISCELLANEOUS STATE GRANT FUN							
2,447.47	0.00	0.00	0.00	748.75	1,698.72	0.00	1,698.72

*** NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.

Date: 12/10/2012
Time: 8:04 am

GALION CITY SCHOOLS
Financial Report by Fund
NOVEMBER 30, 2012

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Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current+Future Encumbrances	Remaining Fund Balance
TOTAL FOR Fund 504 - EDUCATION JOBS FUND:							
14,938.46	0.00	35,551.82	658.51-	50,490.28	0.00	0.00	0.00
TOTAL FOR Fund 506 - RACE TO THE TOP:							
3,805.90	19,639.11	47,583.92	16,774.52	45,278.28	6,111.54	1,883.49	4,228.05
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
4,134.39	0.00	166,617.43	51,180.83	182,251.21	11,499.39-	1,760.97	13,260.36-
TOTAL FOR Fund 533 - TITLE II D - TECHNOLOGY:							
197.10	0.00	0.00	0.00	0.00	197.10	0.00	197.10
TOTAL FOR Fund 536 - TITLE I SCHOOL IMPROVEMENT A:							
4,128.56	0.00	0.00	0.00	109.11	4,019.45	0.00	4,019.45
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
14,013.54	0.00	245,267.07	50,542.20	252,500.46	6,780.15	23,584.45	16,804.30-
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
5.04	0.00	5,520.52	1,734.15	6,039.63	514.07-	0.00	514.07-
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
302.20	0.00	25,000.11	9,756.05	25,038.35	263.96	88.80	175.16
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
23,412.17	0.00	12,399.08	0.00	10,711.98	25,099.27	10,562.16	14,537.11
GRAND TOTALS:							
4,236,080.07	1,429,192.12	8,646,084.38	2,666,991.91	9,490,311.72	3,391,852.73	1,710,190.91	1,681,661.82

*** NOTE!! ONLY ACTIVE ACCOUNTS HAVE BEEN SELECTED, TOTALS MAY EXCLUDE AMOUNTS THAT ARE RELATED TO INACTIVE ACCOUNTS.

DATE: 12/10/2012

OHIO DEPARTMENT OF EDUCATION - OFFICE OF SCHOOL MANAGEMENT ASSISTANCE

TIME: 08:57:18

ANNUAL SPENDING PLAN (CURRENT OPERATION - GENERAL FUND ONLY - O.R.C. 5705.391)

SCHOOL DISTRICT: GALION CITY SCHOOLS

IRN # 044024

COUNTY: CRAWFORD

FISCAL YEAR: 2013 MONTH: 11-06

November 2012

	MONTHLY ESTIMATE	MONTHLY ACTUAL	MONTHLY DIFFERENCE	FISCAL YTD ESTIMATE	FISCAL YTD ACTUAL	FISCAL YTD DIFFERENCE
REVENUES						
01.010 General Property (Real Estate)	2,333,926	0	2,333,926-	4,117,245	1,886,476	2,230,769- —
01.020 Tangible Personal Property Tax	61,277	0	61,277-	113,665	52,388	61,277-
01.030 Income Tax	0	0	0	0	0	0
01.035 Unrestricted Grants-in-Aid	6,062,586	847,892	5,214,694-	9,119,250	3,980,660	5,138,590-
01.040 Restricted Grants-in-Aid	4,768	596	4,172-	7,152	2,980	4,172-
01.045 Restricted Grants-in-Aid - SFSF	247,144	0	247,144-	344,101	29,552	314,549-
01.050 Property Tax Allocation	468,344	164,748	303,596-	675,429	519,557	155,872-
01.060 All Other Operating Revenue	467,544	43,613	423,931-	674,429	310,394	364,035-
01.070 Total Revenue	9,645,589	1,056,849	8,588,740-	15,051,271	6,782,007	8,269,264-
OTHER FINANCING SOURCES						
02.010 Proceeds from Sale of Notes	0	0	0	0	0	0
02.020 State Emergency Loans & Advancements (Approved)	0	0	0	0	0	0
02.040 Operating Transfers-In	0	0	0	0	0	0
02.050 Advances-In	50,000	0	50,000-	120,000	45,000	75,000-
02.060 All Other Financing Sources	0	0	0	0	2,139	2,139
02.070 Total Other Financing Sources	50,000	0	50,000-	120,000	47,139	72,861-
02.080 Total Revenues and Other Financing Sources	9,695,589	1,056,849	8,638,740-	15,171,271	6,829,146	8,342,125-
EXPENDITURES						
03.010 Personal Services	5,549,182	916,105	4,633,077-	8,063,590	3,465,510	4,598,080-
03.020 Employees' Retirement/Insurance Benefits	2,494,511	275,570	2,218,941-	3,659,816	1,509,417	2,150,399-
03.030 Purchased Services	2,188,735	282,106	1,906,629-	3,222,872	1,286,142	1,936,730-
03.040 Supplies and Materials	326,121	47,298	278,823-	452,702	168,173	284,529-
03.050 Capital Outlay	7,450	0	7,450-	10,100	2,057	8,043-
03.060 Intergovernmental	0	0	0	0	0	0
04.010 Debt Service: All Principal (Historical)	0	0	0	0	0	0
04.020 Debt Service: Principal - Notes	0	0	0	0	0	0
04.030 Debt Service: Principal - State Loans	0	0	0	0	0	0
04.040 Debt Service: Principal - State Advancements	0	0	0	0	0	0
04.050 Debt Service: Principal - HB 264 Loans	0	0	0	0	0	0
04.055 Debt Service: Principal - Other	0	0	0	0	0	0
04.060 Debt Service: Interest and Fiscal Charges	0	0	0	0	0	0
04.300 Other Objects	141,405	5,089	136,316-	228,497	130,090	98,407-
04.500 Total Expenditures	10,707,404	1,526,168	9,181,236-	15,637,577	6,561,389	9,076,188-
OTHER FINANCING USES						
05.010 Operating Transfers - Out	40,000	40,000	0	245,432	245,432	0
05.020 Advances - Out	94,000	0	94,000-	120,000	32,000	88,000-
05.030 All Other Financing Uses	0	0	0	0	0	0
05.040 Total Other Financing Uses	134,000	40,000	94,000-	365,432	277,432	88,000-
05.050 Total Expenditure and Other Financing Uses	10,841,404	1,566,168	9,275,236-	16,003,009	6,838,821	9,164,188-
06.010 Excess Rev & Oth Financing Sources over (under) Exp &	1,145,815-	509,319-	636,496	831,738-	9,675-	822,063
07.010 Beginning Cash Balance	1,531,133	1,716,701	185,568	1,217,056	1,217,057	1
07.020 Ending Cash Balance	385,318	1,207,382	822,064	385,318	1,207,382	822,064
08.010 Outstanding Encumbrances	0	0	0	0	0	0

Date: 12/10/12
Time: 8:06 am

GALION CITY SCHOOLS
Revenue Account Summary
SORTED BY FUND
NOVEMBER 30, 2012

(REVSUM)

	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	FYTD Percent Received
*****TOTAL FOR FUND 001 (GENERAL):	15,173,972.00	6,793,593.95	1,056,848.44	8,380,378.05	44.77
=====					
*****TOTAL FOR FUND 002 (BOND RETIREMENT):	1,250,000.00	639,734.80	111,627.77	610,265.20	51.18
=====					
*****TOTAL FOR FUND 003 (PERMANENT IMPROVEMENT):	36,757.00	3,853.16	0.00	32,903.84	10.48
=====					
*****TOTAL FOR FUND 004 (BUILDING):	500.00	245.16	73.32	254.84	49.03
=====					
*****TOTAL FOR FUND 006 (FOOD SERVICE):	900,000.00	259,537.55	186,445.48	640,462.45	28.84
=====					
*****TOTAL FOR FUND 007 (SPECIAL TRUST):	7,975.00	698.33	228.01	7,276.67	8.76
=====					
*****TOTAL FOR FUND 008 (ENDOWMENT):	1,475.00	684.53	171.46	790.47	46.41
=====					
*****TOTAL FOR FUND 018 (PUBLIC SCHOOL SUPPORT):	30,000.00	7,620.77	1,878.63	22,379.23	25.40
=====					
*****TOTAL FOR FUND 019 (OTHER GRANT):	0.00	20,000.00	20,000.00	20,000.00-	0.00
=====					
*****TOTAL FOR FUND 034 (CLASSROOM FACILITIES MAINT.):	130,000.00	38,000.70	0.00	91,999.30	29.23
=====					

Date: 12/10/12
Time: 8:06 am

GALION CITY SCHOOLS
Revenue Account Summary
SORTED BY FUND
NOVEMBER 30, 2012

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(REVSUM)

	FYTD Receiveable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receiveable	FYTD Percent Received
*****TOTAL FOR FUND 035 (TERMINATION BENEFITS - HB426):					
	205,500.00	205,432.00	0.00	68.00	99.97
*****TOTAL FOR FUND 200 (STUDENT MANAGED ACTIVITY):					
	60,000.00	21,055.25	14,455.40	38,944.75	35.09
*****TOTAL FOR FUND 300 (DISTRICT MANAGED ACTIVITY):					
	130,000.00	92,616.96	5,289.84	37,383.04	71.24
*****TOTAL FOR FUND 401 (AUXILIARY SERVICES):					
	30,000.00	25,071.27	12,534.66	4,928.73	83.57
*****TOTAL FOR FUND 504 (EDUCATION JOBS FUND):					
	14,614.00	35,551.82	0.00	20,937.82	243.27
*****TOTAL FOR FUND 506 (RACE TO THE TOP):					
	94,691.00	47,583.92	19,639.11	47,107.08	50.25
*****TOTAL FOR FUND 516 (IDEA PART B GRANTS):					
	416,095.00	166,617.43	0.00	249,477.57	40.04
*****TOTAL FOR FUND 572 (TITLE I DISADVANTAGED CHILDREN):					
	688,245.00	245,267.07	0.00	442,977.93	35.64
*****TOTAL FOR FUND 587 (IDEA PRESCHOOL-HANDICAPPED):					
	12,717.00	5,520.52	0.00	7,196.48	43.41
*****TOTAL FOR FUND 590 (IMPROVING TEACHER QUALITY):					
	112,481.00	25,000.11	0.00	87,480.89	22.23

Date: 12/10/12
Time: 8:06 am

GALION CITY SCHOOLS
Revenue Account Summary
SORTED BY FUND
NOVEMBER 30, 2012

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(REVSUM)

	FYTD Actual Receiveable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receiveable	FYTD Percent Received
*****TOTAL FOR FUND 599 (MISCELLANEOUS FED. GRANT FUND):	28,245.00	12,399.08	0.00	15,845.92	43.90
=====					
*****GRAND TOTALS:	19,323,267.00	8,646,084.38	1,429,192.12	10,677,182.62	44.74
=====					

Account Description	Appropriation	Expended	% Exp	Encumbered	Balance
General Fund					
100 PERSONAL SERVICES - SALARIES	8,038,114.00	3,429,956.25	42.7%	0.00	4,608,157.75
200 EMPLOYEES RETIRE. & INSUR. BEN	3,707,604.12	1,500,481.09	40.5%	94,108.04	2,113,014.99
400 PURCHASED SERVICES	3,325,032.99	1,286,141.63	38.7%	1,102,799.04	936,092.32
500 SUPPLIES AND MATERIALS	492,604.69	168,171.66	34.1%	147,672.45	176,760.58
600 CAPITAL OUTLAY	10,749.56	2,056.78	19.1%	4,033.03	4,659.75
800 MISCELLANEOUS OBJECTS	237,497.00	130,089.52	54.8%	18,395.10	89,012.38
900 OTHER USES OF FUNDS	365,432.00	271,432.00	74.3%	0.00	94,000.00
Total General Fund	16,177,034.36	6,788,328.93	42.0%	1,367,007.66	8,021,697.77
Other Funds					
002 BOND RETIREMENT	1,138,889.00	756,632.90	66.4%	0.00	382,256.10
003 PERMANENT IMPROVEMENT	133,581.00	42,444.04	31.8%	4,208.98	86,927.98
004 BUILDING	690,236.25	612,053.63	88.7%	73,689.12	4,493.50
006 FOOD SERVICE	1,007,136.15	327,321.27	32.5%	119,045.31	560,769.57
007 SPECIAL TRUST	11,550.00	3,611.50	31.3%	1,439.85	6,498.65
008 ENDOWMENT	2,250.00	0.00	0.0%	250.00	2,000.00
018 PUBLIC SCHOOL SUPPORT	28,220.00	6,299.70	22.3%	3,428.11	18,492.19
019 OTHER GRANT	12,850.00	3,081.62	24.0%	7,374.50	2,393.88
022 DISTRICT AGENCY	1,353.42	8.87	0.7%	1,344.55	0.00
034 CLASSROOM FACILITIES MAINT.	151,975.00	62,873.81	41.4%	61,311.07	27,790.12
035 TERMINATION BENEFITS - HB426	205,500.00	205,882.86	100.2%	0.00	382.86-
200 STUDENT MANAGED ACTIVITY	68,907.05	17,156.72	24.9%	15,105.67	36,644.66
300 DISTRICT MANAGED ACTIVITY	140,101.62	81,813.46	58.4%	15,505.04	42,783.12
401 AUXILIARY SERVICES	50,470.00	9,634.36	19.1%	2,601.18	38,234.46
499 MISCELLANEOUS STATE GRANT FUND	2,447.07	748.75	30.6%	0.00	1,698.32
504 EDUCATION JOBS FUND	51,148.79	50,490.28	98.7%	0.00	658.51
506 RACE TO THE TOP	95,212.25	45,278.28	47.6%	1,883.49	48,050.48
516 IDEA PART B GRANTS	400,045.00	182,251.21	45.6%	1,760.97	216,032.82
533 TITLE II D - TECHNOLOGY	197.00	0.00	0.0%	0.00	197.00
536 TITLE I SCHOOL IMPROVEMENT A	4,000.00	109.11	2.7%	0.00	3,890.89
572 TITLE I DISADVANTAGED CHILDREN	719,200.15	252,500.46	35.1%	23,584.45	443,115.24
587 IDEA PRESCHOOL-HANDICAPPED	12,722.00	6,039.63	47.5%	0.00	6,682.37
590 IMPROVING TEACHER QUALITY	112,481.00	25,038.35	22.3%	88.80	87,353.85
599 MISCELLANEOUS FED. GRANT FUND	45,655.49	10,711.98	23.5%	10,562.16	24,381.35
Total Other Funds	5,086,128.24	2,701,982.79	53.1%	343,183.25	2,040,962.20
Grand Total All Funds	21,263,162.60	9,490,311.72	44.6%	1,710,190.91	10,062,659.97
July 1 Beginning Cash Balance (All Funds):	4,236,080.07				
Total MTD Receipts:	1,429,192.12	FYTD Receipts:	8,646,084.38		
Current Cash Balance (All Funds):	3,391,852.73				