

Galion City School District

Crawford County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2018, 2019 and 2020 Actual;
Forecasted Fiscal Years Ending June 30, 2021 Through 2025

DRAFT FOR DISCUSSION PURPOSES ONLY

	Actual				Forecasted				
	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Average Change	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025
Revenues									
1.010 General Property Tax (Real Estate)	4,192,313	4,233,777	4,337,988	1.7%	4,276,397	4,364,072	4,379,610	4,391,332	4,411,676
1.020 Public Utility Personal Property Tax	210,386	220,959	246,736	8.3%	232,926	312,233	325,291	338,348	351,406
1.030 Income Tax	-	-	-	0.0%	-	-	-	-	-
1.035 Unrestricted State Grants-in-Aid	13,715,183	13,946,709	13,780,832	0.2%	13,793,275	13,883,430	13,884,130	13,884,821	13,885,504
1.040 Restricted State Grants-in-Aid	718,870	738,642	748,964	2.1%	700,800	700,800	700,800	700,800	700,800
1.045 Restricted Federal Grants In Aid	-	-	-	0.0%	-	-	-	-	-
1.050 Property Tax Allocation	633,238	689,820	676,846	3.5%	673,013	667,072	669,053	670,081	672,608
1.060 All Other Revenues	1,275,744	1,370,221	1,457,969	6.9%	1,266,570	1,276,171	1,285,868	1,295,663	1,305,555
1.070 Total Revenues	20,745,734	21,199,928	21,249,335	1.2%	20,942,981	21,203,778	21,244,752	21,281,045	21,327,549
Other Financing Sources									
2.010 Proceeds from Sale of Notes	-	-	-	0.0%	-	-	-	-	-
2.020 State Emergency Loans (Approved)	-	-	-	0.0%	-	-	-	-	-
2.040 Operating Transfers-In	-	-	-	0.0%	-	-	-	-	-
2.050 Advances-In	-	-	-	0.0%	-	-	-	-	-
2.060 All Other Financing Sources	47,508	1,793	-	-98.1%	298,847	-	-	-	-
2.070 Total Other Financing Sources	47,508	1,793	0	-98.1%	298,847	-	-	-	-
2.080 Total Revenues and Other Financing Sources	20,793,242	21,201,721	21,249,335	1.1%	21,241,828	21,203,778	21,244,752	21,281,045	21,327,549
Expenditures									
3.010 Personal Services	\$9,277,765	\$9,594,873	\$9,887,462	3.2%	\$9,903,405	\$10,088,457	\$10,231,268	\$10,376,221	\$10,523,348
3.020 Employees' Retirement/Insurance Benefits	\$4,502,450	\$4,683,881	\$4,779,834	3.0%	\$4,712,316	\$4,804,887	\$4,959,844	\$5,140,160	\$5,328,518
3.030 Purchased Services	\$5,504,208	\$5,600,218	\$5,357,177	-1.3%	\$5,395,274	\$5,433,013	\$5,481,994	\$5,531,438	\$5,581,350
3.040 Supplies and Materials	961,535	995,965	884,198	-3.8%	464,925	465,535	466,148	466,764	467,383
3.050 Capital Outlay	68,388	5,750	55,363	385.6%	11,250	36,750	13,750	38,750	15,750
3.060 Intergovernmental	-	-	-	0.0%	-	-	-	-	-
Debt Service:				0.0%					
4.010 Principal-All (Historical Only)	-	-	-	0.0%	-	-	-	-	-
4.020 Principal-Notes	-	-	-	0.0%	-	-	-	-	-
4.030 Principal-State Loans	-	-	-	0.0%	-	-	-	-	-
4.040 Principal-State Advancements	-	-	-	0.0%	-	-	-	-	-
4.050 Principal-HB 264 Loans	-	-	-	0.0%	-	-	-	-	-
4.055 Principal-Other	-	-	-	0.0%	-	-	-	-	-
4.060 Interest and Fiscal Charges	-	-	-	0.0%	-	-	-	-	-
4.300 Other Objects	\$191,734	\$195,742	\$178,996	-3.2%	\$187,806	\$190,385	\$193,014	\$195,695	\$198,428
4.500 Total Expenditures	20,506,080	21,076,429	21,143,030	1.5%	20,674,976	\$21,019,027	21,346,018	21,749,028	22,114,777
Other Financing Uses									
5.010 Operating Transfers-Out	\$204,659	\$135,489	\$438,225	94.8%	\$550,000	\$385,000	\$385,000	\$385,000	\$385,000
5.020 Advances-Out	-	-	-	0.0%	-	-	-	-	-
5.030 All Other Financing Uses	-	-	-	0.0%	-	-	-	-	-
5.040 Total Other Financing Uses	204,659	135,489	438,225	94.8%	550,000	385,000	385,000	385,000	385,000
5.050 Total Expenditures and Other Financing Uses	20,710,739	21,211,918	21,581,255	2.1%	21,224,976	21,404,027	21,731,018	22,134,028	22,499,777
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	82,503	(10,197)	(331,920)	1521.4%	16,852	(200,249)	(486,266)	(852,983)	(1,172,228)
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,624,130	4,706,633	4,696,436	0.8%	4,364,516	4,381,368	4,181,119	3,694,853	2,841,870
7.020 Cash Balance June 30	4,706,633	4,696,436	4,364,516	-3.6%	4,381,368	4,181,119	3,694,853	2,841,870	1,669,642
8.010 Estimated Encumbrances June 30	23,120	-	17,235	0.0%	20,000	20,000	20,000	20,000	20,000
Reservation of Fund Balance									
9.010 Textbooks and Instructional Materials	-	-	-	0.0%	-	-	-	-	-
9.020 Capital Improvements	-	-	-	0.0%	-	-	-	-	-
9.030 Budget Reserve	-	-	-	0.0%	-	-	-	-	-
9.040 DPIA	-	-	-	0.0%	-	-	-	-	-
9.045 Fiscal Stabilization	-	-	-	0.0%	-	-	-	-	-
9.050 Debt Service	-	-	-	0.0%	-	-	-	-	-
9.060 Property Tax Advances	-	-	-	0.0%	-	-	-	-	-
9.070 Bus Purchases	-	-	-	0.0%	-	-	-	-	-
9.080 Subtotal	-	-	-	0.0%	-	-	-	-	-
Fund Balance June 30 for Certification of Appropriations	4,683,513	4,696,436	4,347,281	-3.6%	4,361,368	4,161,119	3,674,853	2,821,870	1,649,642

C. Parkinson
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