



Monthly Financial Report

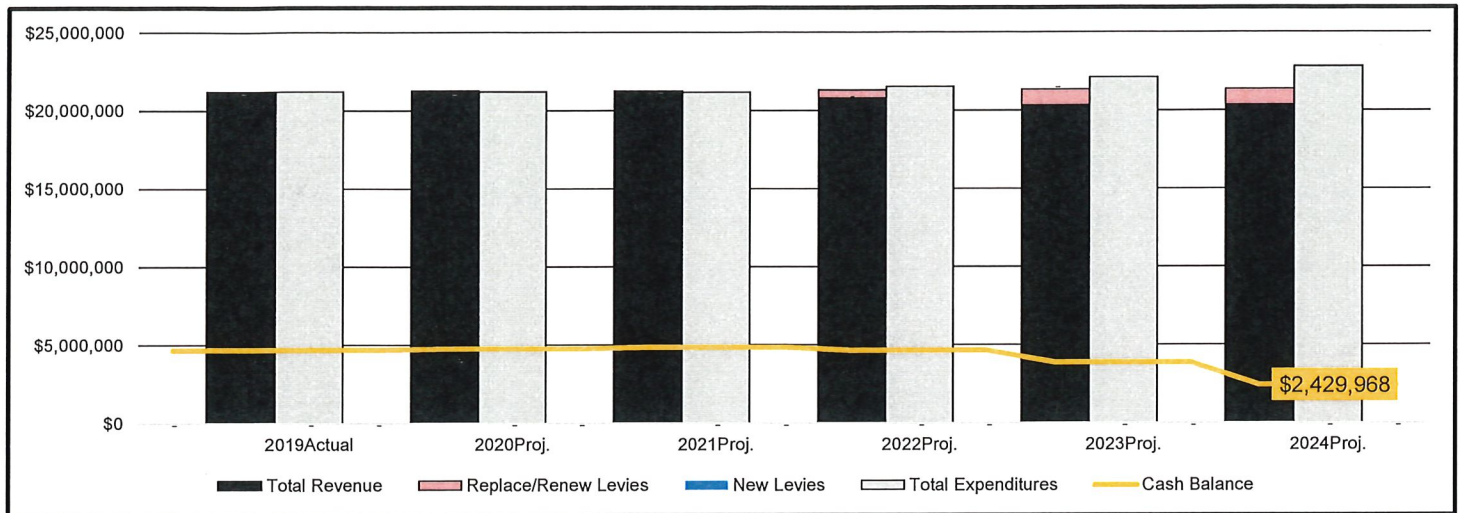
FY 2020 Cash Flow Activity Through: January

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Current Forecast Results through January
Total Revenue, Total Expenditures, Cash Balance



This forecast assumes that all Student Wellness revenues and expenses have been removed from the 5 Year Forecast / General Fund per guidance from the Ohio Department of Education and the Ohio Auditor of State, for Fiscal years 2020 and 2021. Expenses associated with student wellness are included in Fiscal Years 2022 through 2024.

Fiscal Year 2022, 2023 and 2024 reflect a shortfall attributable to the 7.73 mil renewal levy that will commence, if passed, in calendar year 2021 with first due in calendar year 2022. It is anticipated that the levy renewal will appear on the November, 2020 ballot.

Current Forecast -- Projected Revenue Surplus/(Shortfall) by Year					
Includes Applicable Renewal Levies	Does not include proposed new levies.				
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Revenue Over/(Under)					
Expenditures (Line 6.01)	77,326	90,068	(218,592)	(776,004)	(1,439,265)

Note: The above forecast may reflect updates due to actual cash flow results or other internal/external variables.

FY 20 Analysis of Month of January Actual and Estimated

January		Revenue		January	
Actual Cash Flow For the Month	Actual Compared to Last Year			Estimated For the Month	Actual Compared to Estimated
1,339,346	▲ 20,622	1.6%	Total Revenue	1,325,000	▲ 14,346
-	-		Real Estate Taxes	-	-
-	-		Public Utility PP Taxes	-	-
-	-		Income Tax	-	-
1,250,475	▲ 26,703		State Revenue	1,230,000	▲ 20,475
-	-		Prop Tax Allocation	-	-
88,871	▼ (6,021)		Other Revenue	95,000	▼ (6,129)
-	▼ (60)		Other Sources	-	-

January		Expenditures		January	
Actual Cash Flow For the Month	Actual Compared to Last Year			Estimated For the Month	Actual Compared to Estimated
2,195,747	▲ 472,137	27.4%	Total Expenditures	2,060,159	▲ 135,588
1,117,847	▲ 451,124		Salaries	1,102,000	▲ 15,847
471,223	▲ 16,594		Benefits	450,000	▲ 21,223
429,398	▼ (74,039)		Purchased Services	400,000	▲ 29,398
127,421	▲ 84,107		Supplies	45,000	▲ 82,421
8,985	▲ 8,985		Capital	13,159	▼ (4,174)
(5,307)	▼ (14,002)		Other Expenses	-	▼ (5,307)
46,180	▼ (632)		Other Uses & Debt	50,000	▼ (3,820)

Year-Over-Year Cash Balance Comparison

	FY 2019	FY 2020	Yr-Over-Yr Change
January, End of Month Cash Balance	4,098,752	3,291,761	(806,991)

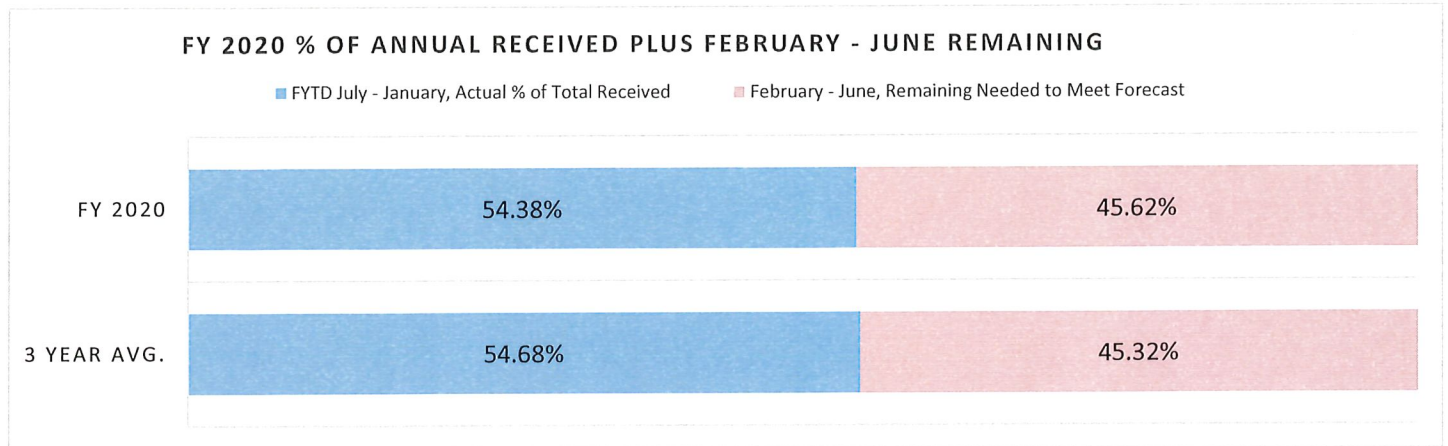
Other Revenue of \$88.8k comprised of the following; OE/Tuition \$56k, Medicaid and BWC Billions Back \$25k, Interest Earned \$5k

Purchased Services Expense of \$455k comprised of the following; OE out \$105k, Community School \$88k, Alternative Schools and Transportation \$70k, 1:1 Aides and Nurses \$30k, Petersen Scholarships \$20k, NCOCC Fees \$20k, Utilities \$61k.

Supplies Expense of \$127.4k comprised of the following; Apple Lease Payment \$82k (last pmt on 500 iPads in service date of 2018) Diesel Fuel and Bus Repair 20k, Copy Machine Leases \$5k Physical Plant Related – General Repairs/Maintenance \$18k.

Other Expenses of \$(5.3k) represent credit from American Express for fraud incident. Other Uses and Debt of \$46.1k represents Casino Revenue Transfer from General Fund to Permanent Improvement Fund.

FY 20 Actual July - January Received As Percentage of Annual Total Revenue



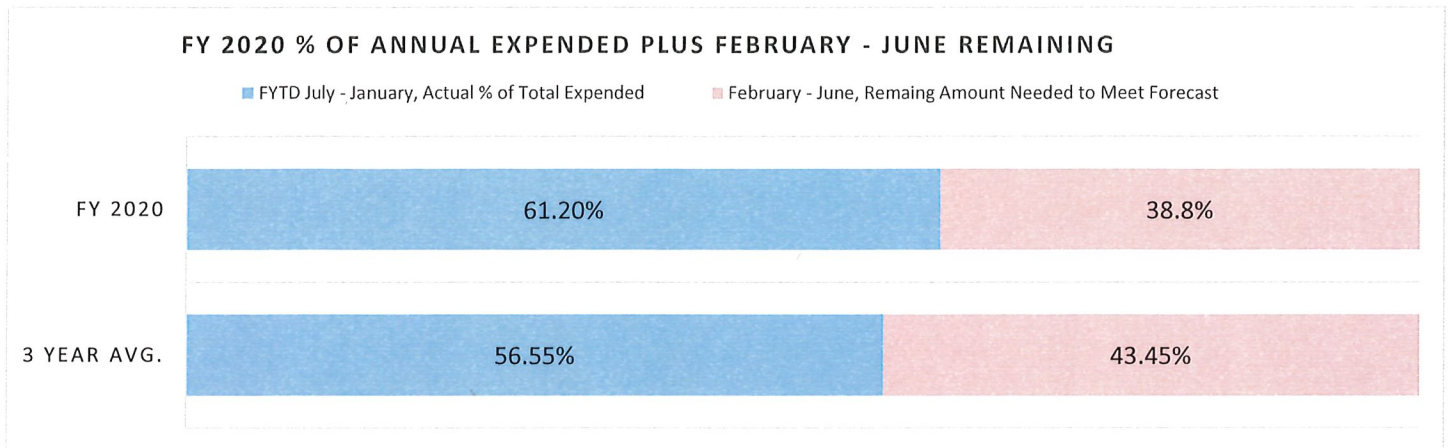
FY 20 Annual Revenue Forecast, FYTD Actual, and Remaining Cash Flow Estimate

July - June Annual				July - January		February - June		Remaining Cash Flow Estimate Over/(Under) Needed to Meet Forecast
FY 2020 Forecast Amount	YOY Change			FYTD 2020 Actual Amount	YOY Change	Remaining Cash Flow Estimate	YOY Change	
21,274,836	▲ 0.3%			11,568,458	▲ 0.1%	9,679,425	▲ 0.3%	
		Total Revenue						
								(26,953)
4,330,051	▲ 2.3%	Real Estate Taxes		1,846,764	▲ 2.3%	2,483,288	▲ 2.2%	▲ 1
219,524	▼ -0.6%	Public Utility PP Taxes		103,173	▼ -3.7%	116,351	▲ 2.2%	-
-	0.0%	Income Tax		-	0.0%	-	0.0%	-
14,677,603	▼ -0.1%	State Funding		8,591,129	▲ 0.1%	6,098,432	▼ -0.1%	▲ 11,958
677,437	▼ -1.8%	Property Tax Allocation		342,537	▼ -2.5%	342,518	▲ 1.2%	▲ 7,618
1,370,221	0.0%	All Other Revenue		684,855	▼ -3.7%	638,836	▼ -3.1%	▼ (46,530)
-	▼ -100.0%	Other Sources		-	▼ -100.0%	-	▼ -100.0%	-

Note: Remaining Estimated Cash Flow, if realized, would result in total revenue being -\$26,953 lower than forecast.

November Forecast total revenues = \$21.273 million, current trend is total revenues of \$21.274 million

FY 20 Actual July - January Expended As Percentage of Annual Total Expenditures



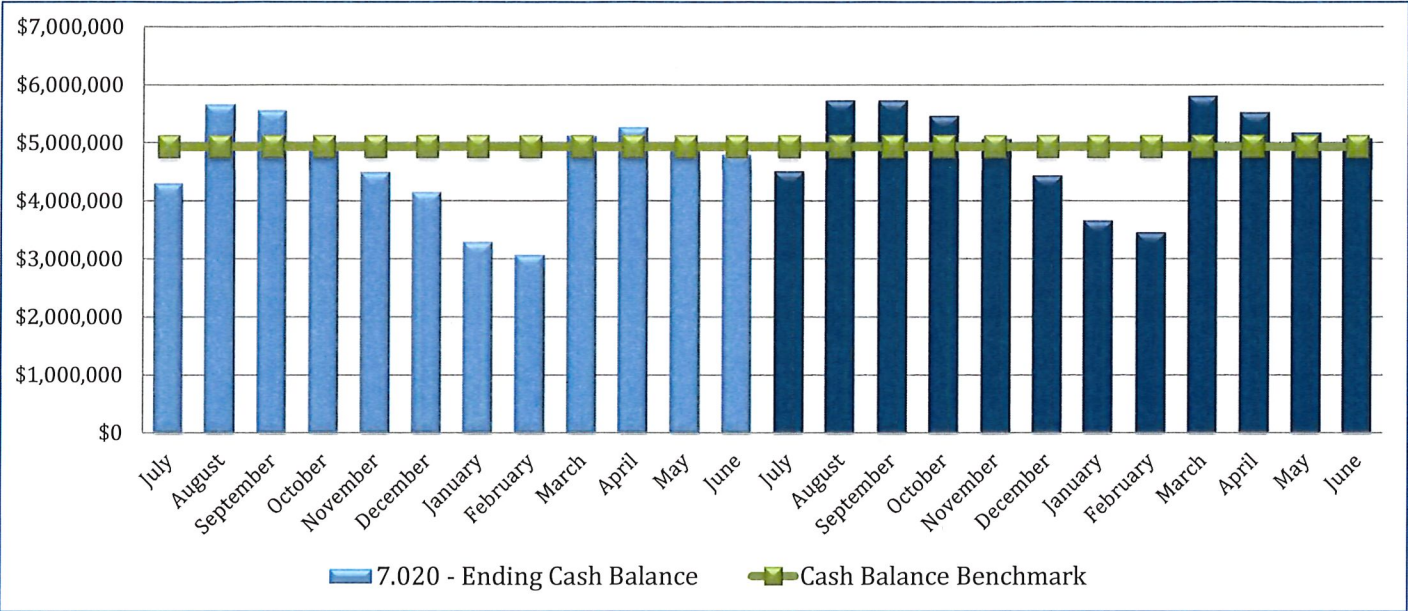
FY 20 Annual Expenditure Forecast, FYTD Actual, and Remaining Cash Flow Estimate

FY 20 Annual Expenditure Forecast, FYTD Actual, and Remaining Cash Flow Estimate										Remaining Cash Flow Estimate Over/(Under) Needed to Meet Forecast	
July - June Annual			July - January			February - June					
FY 2020 Forecast			FYTD 2020 Actual			Remaining Cash Flow Estimate					
Amount	YOY Change		Amount	YOY Change		Estimate	YOY Change				
21,197,510	▼ -0.1%		12,973,133	▲ 6.7%		8,175,674	▼ -9.7%				
Total Expenditures									▼ (48,703)		
9,928,585	▲ 3.5%		Salaries	6,106,341	▲ 11.8%		3,785,000	▼ -8.4%		▼ (37,244)	
4,679,328	▼ -0.1%		Benefits	2,776,398	▲ 1.7%		1,908,349	▼ -2.3%		▲ 5,419	
4,954,040	▼ -11.5%		Purchased Services	3,007,734	▼ -5.4%		2,021,004	▼ -16.5%		▲ 74,698	
918,965	▼ -7.7%		Supplies	659,278	▲ 21.5%		273,845	▼ -39.6%		▲ 14,158	
33,750	> 100%		Capital	12,645	>100%		6,000	0.0%		▼ (15,105)	
197,842	▲ 1.1%		All Other Expenditures	92,788	▼ -6.1%		103,732	▲ 7.0%		▼ (1,322)	
485,000	> 100%		Other Uses	317,949	> 100%		77,744	< -100%		▼ (89,307)	

Note: Remaining Estimated Cash Flow, if realized, would result in total expenditures being -\$48,703 lower than forecast.

Current year snow removal costs \$6,700 compared to same time last year of \$13,825

Monthly Cash Balance Projections



FY 2020 FY 2021