

GALION CITY SCHOOL DISTRICT
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
Revenue:								
1.010 - General Property Tax (Real Estate)	4,182,648	4,192,313	4,233,777	4,328,797	4,285,524	3,899,840	3,503,112	3,506,399
1.020 - Public Utility Personal Property	143,481	210,386	220,959	219,524	240,536	236,667	231,637	244,987
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	13,517,516	13,715,183	13,946,709	13,938,961	13,938,960	13,938,959	13,938,853	13,938,644
1.040 - Restricted Grants-in-Aid	536,045	718,870	738,642	738,642	738,642	738,642	738,642	738,642
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	739,741	633,238	689,620	677,437	678,464	609,930	541,404	542,446
1.060 - All Other Operating Revenues	1,157,016	1,275,744	1,370,221	1,370,221	1,370,221	1,370,221	1,370,221	1,370,221
1.070 - Total Revenue	20,276,447	20,745,734	21,199,928	21,273,582	21,252,347	20,794,259	20,323,869	20,341,339
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	126,546	47,508	1,793	-	-	-	-	-
2.070 - Total Other Financing Sources	126,546	47,508	1,793	-	-	-	-	-
2.080 - Total Revenues and Other Financing Sources	20,402,993	20,793,242	21,201,721	21,273,582	21,252,347	20,794,259	20,323,869	20,341,339
Expenditures:								
3.010 - Personnel Services	9,067,303	9,277,765	9,594,873	9,928,585	10,229,557	10,452,075	10,679,434	10,911,738
3.020 - Employees' Retirement/Insurance Benefits	4,162,022	4,502,450	4,683,881	4,679,328	4,919,357	5,273,043	5,658,674	6,079,371
3.030 - Purchased Services	4,880,492	5,504,208	5,600,218	4,954,040	4,302,958	4,256,974	4,261,090	4,265,309
3.040 - Supplies and Materials	768,197	961,535	995,965	918,965	915,965	917,965	917,965	917,965
3.050 - Capital Outlay	20,286	68,388	5,750	33,750	11,250	36,750	13,750	38,750
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	191,893	191,734	195,742	197,842	198,192	198,292	198,642	198,642
4.500 - Total Expenditures	19,090,193	20,506,080	21,076,429	20,712,510	20,577,279	21,135,099	21,729,555	22,411,775
Other Financing Uses								
5.010 - Operating Transfers-Out	378,508	204,659	135,489	485,000	585,000	385,000	385,000	385,000
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	378,508	204,659	135,489	485,000	585,000	385,000	385,000	385,000
5.050 - Total Expenditures and Other Financing Uses	19,468,701	20,710,739	21,211,918	21,197,510	21,162,279	21,520,099	22,114,555	22,796,775
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	934,292	82,503	(10,197)	76,072	90,068	(725,840)	(1,790,686)	(2,455,436)
Cash Balance July 1 - Excluding Proposed Renewal/								
7.010 - Replacement and New Levies	3,689,838	4,624,130	4,706,633	4,696,436	4,772,508	4,862,576	4,136,735	2,346,050
7.020 - Cash Balance June 30	4,624,130	4,706,633	4,696,436	4,772,508	4,862,576	4,136,735	2,346,050	(109,386)
8.010 - Estimated Encumbrances June 30	50,640	23,120	-	-	-	-	-	-
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
Fund Balance June 30 for Certification								
10.010 - of Appropriations	4,573,490	4,683,513	4,696,436	4,772,508	4,862,576	4,136,735	2,346,050	(109,386)
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	507,248	1,014,682	1,016,171
11.030 - Cumulative Balance of Replacement/Renewal L	-	-	-	-	-	507,248	1,521,930	2,538,100
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	4,573,490	4,683,513	4,696,436	4,772,508	4,862,576	4,643,983	3,867,980	2,428,714
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	4,573,490	4,683,513	4,696,436	4,772,508	4,862,576	4,643,983	3,867,980	2,428,714

Approved
 10/14/19