



Monthly Financial Report

FY 2020 Cash Flow Activity Through: October

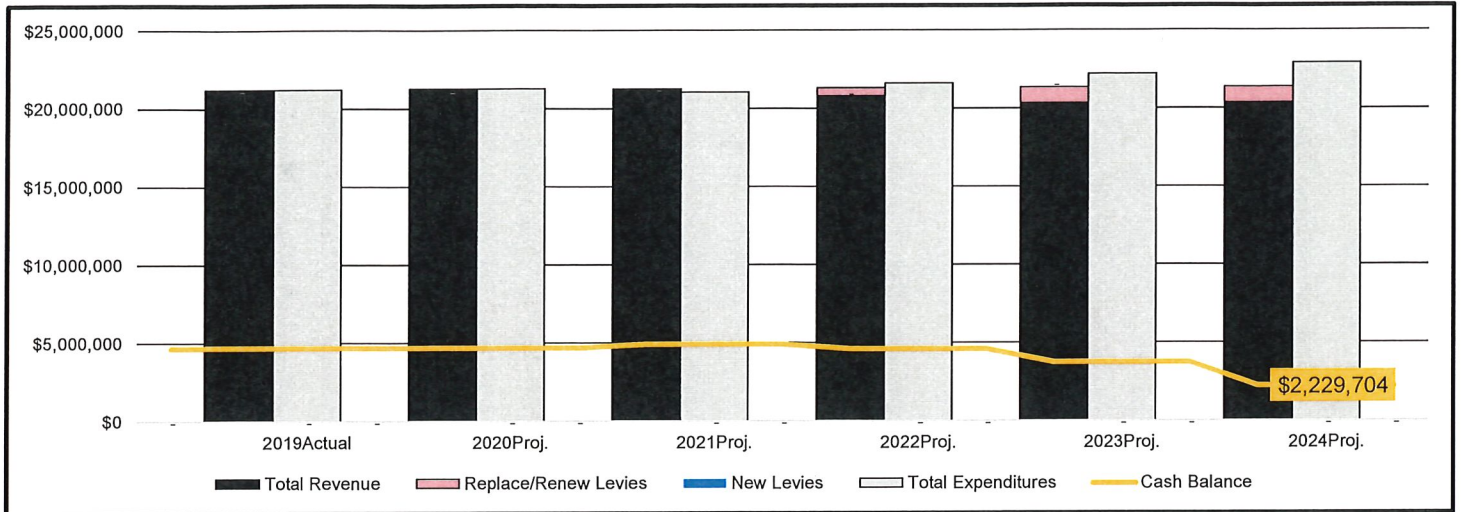
Charlene Parkinson, CFO

11/13/2019

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Current Forecast Results through October
Total Revenue, Total Expenditures, Cash Balance



The Current Forecast section is still considered a draft and will not be finalized until the November 19, 2019 Board Meeting. The Current Forecast assumes that all Student Wellness revenues and expenses have been removed from the 5 Year Forecast per guidance from the Ohio Department of Education and the Ohio Auditor of State, for Fiscal years 2020 and 2021. Expenses associated with student wellness are included in Fiscal Years 2022 through 2024.

Current Forecast -- Projected Revenue Surplus/(Shortfall) by Year

Includes Applicable Renewal Levies	Does not include proposed new levies.				
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Revenue Over/(Under)					
Expenditures (Line 6.01)	2,860	213,632	(298,323)	(859,100)	(1,525,800)

Note: The above forecast may reflect updates due to actual cash flow results or other internal/external variables.

FY 20 Analysis of Month of October Actual and Estimated

October		Revenue		October	
Actual Cash Flow For the Month	Actual Compared to Last Year			Estimated For the Month	Actual Compared to Estimated
1,284,568	▼ (82,795)	-6.1%	Total Revenue	1,375,000	▼ (90,432)
-	▼ (99)		Real Estate Taxes	-	-
-	-		Public Utility PP Taxes	-	-
-	-		Income Tax	-	-
1,209,886	▼ (61,702)		State Revenue	1,280,000	▼ (70,114)
907	▼ (1,040)		Prop Tax Allocation		▲ 907
73,775	▼ (19,829)		Other Revenue	95,000	▼ (21,225)
-	▼ (125)		Other Sources	-	-

October		Expenditures		October	
Actual Cash Flow For the Month	Actual Compared to Last Year			Estimated For the Month	Actual Compared to Estimated
1,898,411	▲ 28,423	1.5%	Total Expenditures	1,571,500	▲ 326,911
768,735	▲ 47,222		Salaries	800,000	▼ (31,265)
387,667	▲ 7,662		Benefits	385,000	▲ 2,667
675,989	▲ 887		Purchased Services	310,000	▲ 365,989
61,611	▼ (19,963)		Supplies	76,500	▼ (14,889)
-	-		Capital	-	-
4,409	▼ (7,385)		Other Expenses	-	▲ 4,409
-	-		Other Uses & Debt	-	-

Year-Over-Year Cash Balance Comparison

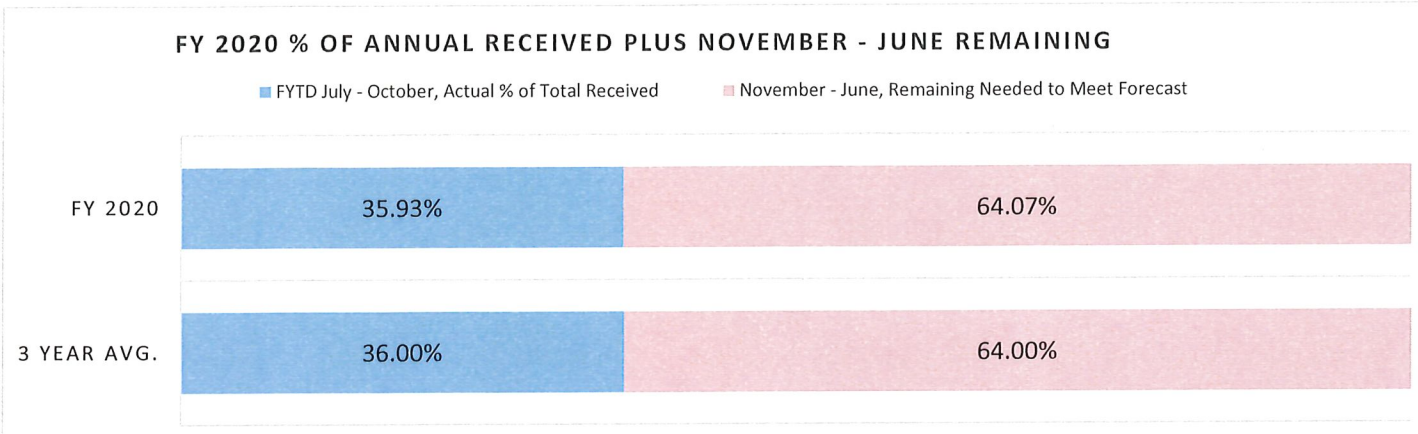
	FY 2019	FY 2020	Yr-Over-Yr Change
October, End of Month Cash Balance	5,226,888	4,941,066	(285,822)

Other Revenue of \$73,775 comprised of the following; OE/Tuition \$50k, Interest Earned \$10k, Medicaid Reimbursement \$4k, Tech Premium Fees \$2.8k.

Purchased Services Expense of \$675,989 comprised of the following; Step by Step Learning \$200k, OE out \$100k, Community School \$83k, SpEd Scholarships/Alternative Schools/PSEO \$41k, NCOCC \$41k, Utilities \$51.6k, Renhill Aides \$50k, Maxim Nurses \$35k.

Supplies Expense of \$61,611 comprised of the following; Copy Paper Order \$7k, MicroSoft Office License \$6.5k, Copy Machine Leases \$11.5k Physical Plant Related – Fuel \$12k, General Rrpairs/Maintenance \$20k.

FY 20 Actual July - October Received As Percentage of Annual Total Revenue

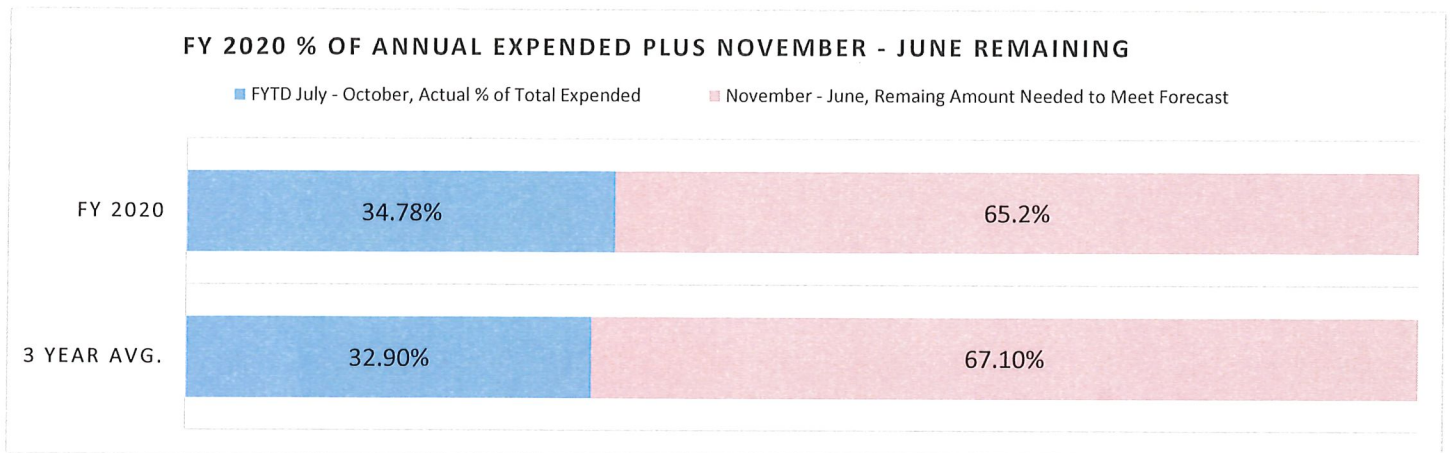


FY 20 Annual Revenue Forecast, FYTD Actual, and Remaining Cash Flow Estimate

July - June Annual			July - October			November - June			Remaining Cash Flow Estimate Over/(Under) Needed to Meet Forecast
FY 2020			FYTD 2020			Remaining			
Forecast	YOY		Actual	YOY		Cash Flow	YOY		
Amount	Change		Amount	Change		Estimate	Change		
21,273,582	▲ 0.3%		7,643,579	▲ 0.0%		13,580,059	▲ 0.2%		▼ (49,944)
Total Revenue									
4,328,797	▲ 2.2%	Real Estate Taxes	1,846,764	▲ 2.3%		2,482,034	▲ 2.2%		-
219,524	▼ -0.6%	Public Utility PP Taxes	103,173	▼ -3.7%		116,351	▲ 2.2%		-
-	0.0%	Income Tax	-	0.0%		-	0.0%		-
14,677,603	▼ -0.1%	State Funding	4,909,545	▼ -0.7%		9,738,432	▼ 0.0%		▼ (29,626)
677,437	▼ -1.8%	Property Tax Allocation	328,937	▼ -2.2%		349,407	▼ -1.1%		▲ 907
1,370,221	0.0%	All Other Revenue	455,160	▲ 0.7%		893,836	▼ -2.7%		▼ (21,225)
-	▼ -100.0%	Other Sources	-	▼ -100.0%		-	▼ -100.0%		-

Note: Remaining Estimated Cash Flow, if realized, would result in total revenue being -\$49,944 lower than forecast.

FY 20 Actual July - October Expended As Percentage of Annual Total Expenditures

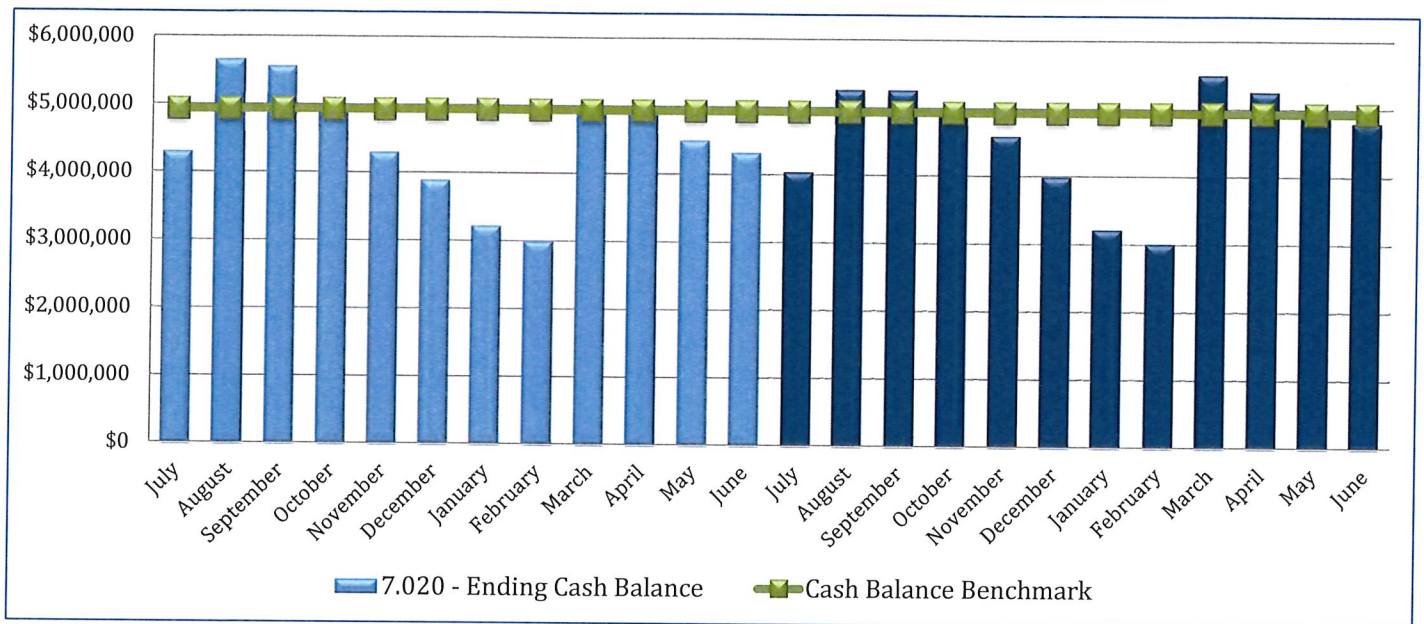


FY 20 Annual Expenditure Forecast, FYTD Actual, and Remaining Cash Flow Estimate

July - June Annual						July - October				November - June				Remaining Cash Flow Estimate Over/(Under) Needed to Meet Forecast ▲ 326,911
FY 2020 Forecast		YOY				FYTD 2020 Actual		YOY		Remaining Cash Flow		YOY		
Amount		Change				Amount		Change		Estimate		Change		
21,270,722		▲ 0.3%				7,398,949		▲ 3.9%		14,198,684		▲ 0.8%		
Total Expenditures														
10,053,585 ▲ 4.8%						Salaries		3,457,198 ▲ 7.5%		6,565,122 ▲ 2.9%		▼ (31,265)		
4,627,540 ▼ -1.2%						Benefits		1,555,979 ▲ 2.4%		3,074,228 ▼ -2.8%		▲ 2,667		
4,954,040 ▼ -11.5%						Purchased Services		1,783,036 ▼ -3.1%		3,536,993 ▼ -6.0%		▲ 365,989		
918,965 ▼ -7.7%						Supplies		450,120 ▲ 10.1%		453,956 ▼ -22.7%		▼ (14,889)		
33,750 > 100%						Capital		1,841 ▼ -68.0%		31,909 0.0%		-		
197,842 ▲ 1.1%						All Other Expenditures		83,519 ▼ -2.0%		118,732 ▲ 7.5%		▲ 4,409		
485,000 > 100%						Other Uses		67,256 ▲ 41.6%		417,744 > 100%		-		

Note: Remaining Estimated Cash Flow, if realized, would result in total expenditures being \$326,911 higher than forecast.

Monthly Cash Balance Projections



FY 2020

FY 2021