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Financial Information
October 2019

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GALION CITY SCHOOL DISTRICT
Office of Treasurer
Monthly Financial Reports – October 31, 2019

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MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

Actual / Forecast through October, 2019

STUDENT BAD DEBT / STUDENT FEES
Summary

Presented at the
Board of Education Meeting
November 19, 2019

Galion City School District
Cash Reconciliation Report
October 2019

Bank Balances per Statements

United Bank - Checking	$	318,700.00
United Bank - Sweep		613,229.57
United Bank - Payroll		-
United Bank - Online School Fees		81,681.58
United Bank - Money Market		7,394,591.92
United Bank - High School Athletics - Closed		-
United Bank - Middle School Athletics - Closed		-
United Bank CDARS - Bus Garage Project		1,580,000.00
United Bank CDARS - Smith Scholarship		200,000.00
	$	10,188,203.07
Checks Outstanding		(364,078.79)
Cash Balance as Adjusted/Reconciled	$	9,824,124.28
Total Fund Balance as Shown on Page 2	$	9,824,124.28
Difference	$	-

Galion City School District

Actual Balances by Fund

prepared by cparkinson 11/4/2019

Description	#	Current Month Actual October 2019	Prior Month Actual September 2019	Fiscal Year End Actual June 2019	Fiscal Year End Actual June 2018	Fiscal Year End Actual June 2017	Fiscal Year End Actual June 2016	Fiscal Year End Actual June 2015	Fiscal Year End Actual June 2014
General	001	4,941,063	5,554,906	4,696,435	4,706,633	$ 4,624,128	$ 3,689,830	$ 2,647,100	$ 1,871,110
Bond Retirement	002	1,980,611	1,977,505	1,430,358	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,076,827	1,072,131	1,003,814	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004	801,381	1,130,721	1,518,566		-	7,037	7,037	7,037
Food Service	006	125,265	85,236	231,058	291,063	292,827	342,727	374,976	453,928
Faculty	007	10,444	10,508	9,678	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	22,451	22,414	24,420	26,581	7,788	10,042	12,666	19,858
Scholarships	008	238,440	238,403	242,754	240,839	239,934	237,453	234,332	246,100
Principals	018	33,340	34,373	34,934	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	3,415	3,415	2,258	893	2,306	4,440	6,371	(2,541)
Community Grants	019	1,866	1,866	3,466	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	1,706	1,706	1,090	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	699	-	-	-	-	-	-	5,852
OSFC Maintenance	034	357,091	357,075	332,738	254,704	176,219	208,663	306,307	440,951
Severance	035	32,912	32,912	32,912	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	73,713	81,086	64,577	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	7,495	6,010	7,104	10,801	5,473	6,338	739	6,989
Athletics High School	300	78,146	69,917	34,805	36,671	31,244	14,412	4,301	5,815
Marching Band	300	3,604	3,598	3,082	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	9,973	11,078	3,749	9,552	808	4,469	13,939	9,681
Student Wellness and Misc (451,499,504,506,533,536)	***	201,518	(3,928)	-	-			1,126	9,288
Early Childhood Education Grant	439	-	-	-	-	(247)			
IDEA (Including PreSchool IDEA - 587)	516	(59,509)	(92,893)	-	(538)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(59,188)	(56,113)	-	620	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(51,461)		-	(398)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	(7,678)	-	-	(103)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		$ 9,824,124	$ 10,541,926	$ 9,677,798	$ 8,272,058	$ 7,763,221	$ 7,241,037	$ 5,704,587	$ 4,367,239
Total Reconciled Cash Balance		$ 9,824,124	$ 10,541,926	$ 9,677,798	$ 8,272,058	$ 7,763,221	$ 7,241,037	$ 5,704,587	$ 4,367,239

Comments:

Federal Funds Requested Nov 4 2019	**$ 176,857**							
General Fund Balance at FY 2019	**$ 5,226,734**	**$ 5,729,705**						
Student Bad Debt - Food Service	**$ 5,488**	**$ 3,578**	**$ 3,219**	**$ 966**	**$ 1,183**	**$ 297**	Not Available	Not Available
Student Bad Debt - School Fees	**$ 101,141**	**$ 137,508**	**$ 41,720**	**$ 39,351**	**$ 29,445**	**$ 41,570**	**$ 39,381**	**$ 19,489**
True Days Cash - General Fund Only	82	94	81	83	87	74	55	42

Galion City School District
Permanent Improvement Fund
prepared by cparkinson 11/7/19

	Proposed Budget 2020	Actual YTD FY 2020	Actual Fiscal 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION						
TECHNOLOGY						
Network Closet Upgrade					$ 251,057	$ 505
Charging Carts / New 2-Way Radios			$ 27,680	$ 6,991	266	
TRANSPORTATION						
Pro-Vision Cameras	-					8,327
Suburban	-					19,178
MAINTENANCE						
Lawn Maintenance Equipment				17,488		47,668
HVAC System Upgrade - Campuswide	$ 25,000		158,400			
Central Office Interior Doors	-				4,023	
Utility Vehicle for Snow Brush					33,758	
Waterproof Campus Exterior Walls	-				24,500	
Annual Blacktop Repairs	35,000		22,565	48,163	35,850	23,890
LAND ACQUISITION						
17.677 Acres includes soil tests			260	400	184,103	
Soccer Field Prep				500	4,000	
BUILDINGS/FIXTURES						
New Bus Garage (estimated annual payment)	235,000		41,114			
HS Library & Cafeteria Makeover				32,218		
Parking Lot Relamp to LED				43,576		
ATHLETICS /STUDENT ACTIVITIES						
Contributions to Freese (Final Press Box)	-				28,183	45,000
Architect Fee - MKC	35,000	5,361	54,522	31,115	6,927	17,568
Capital Equipment - Score Boards/Ice Maker	-				4,250	
Stadium Improvements / Concrete			8,000	13,000	45,019	
Gym Floors	-			51,455		
Totals	$ 330,000	$ 5,361	$ 312,541	$ 244,906	$ 621,936	$ 162,136

Opening PI Balance July 1	$ 1,185,297	$ 1,003,814	$ 1,185,297	$ 1,060,357	$ 1,428,114	$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	78,373	131,058	369,846	254,179	534,839
Less Current Year Expenditures	(330,000)	(5,361)	(312,541)	(244,906)	(621,936)	(162,136)
Estimated/Act Ending PI Balance FY20	$ 1,105,297	$ 1,076,826	$ 1,003,814	$ 1,185,297	$ 1,060,357	$ 1,428,114

Deposits Detail

Board Approved Transfers	$ -	$ -	$ -	$ 75,000	$ 125,000	$ 400,000
Rebates Erate & Misc				164,214	0	0
Proceeds Sale of 200 W Church / 838 Edwards St	235,000	18,202			0	0
Tax Abatements		5,472	36,757	36,758	36,760	38,550
Casino Revenue		49,054	94,301	93,874	92,419	96,289
	$ 235,000	$ 72,728	$ 131,058	$ 369,846	$ 254,179	$ 534,839

Date	Check#/ Rcpt#	PO #	Vendor Name/Description	TI	FND	FURC	OBJ	SCC	SUBJECT	OPU	IL	JOB	Receipts	Expend/Enc	Current Fund Balance
FUND-SCC: 004 0000 (BUILDING FUND)															0.00
10 26	190885		SALE/LEASE BUS GARAGE	03	004	1931		0000	000000	000			2,000,350.00		2,000,350.00
11 05	72790	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		50,358.04	1,949,991.96
11 20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		811.13	1,949,180.83
11 20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		2,173.30	1,947,007.53
12 26	73126	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		44,102.96	1,902,904.57
02 21	73423	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		7,635.08	1,895,269.49
03 04	73493	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		138,557.52	1,756,711.97
03 13	73545	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		2,434.32	1,754,277.65
04 18	73716	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		91,046.88	1,663,230.77
05 21	73866	1901284	HYLANT ADMINISTRATIVE	05	004	5300	419	0000	000000	009	00	000		2,541.00	1,660,689.77
05 29	73922	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		99,280.88	1,561,408.89
06 06	73975	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		42,842.56	1,518,566.33
07 16	74118	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		91,042.28	1,427,524.05
08 13	74285	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		109,516.80	1,318,007.25
08 30	74382	2000142	TREASURER, STATE OF OH	05	004	5500	620	0000	000000	009	00	000		75.00	1,317,932.25
09 14	74461	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		174,111.68	1,143,820.57
09 19	74478	2000142	HERMES-PARKER CONCRETE	05	004	5500	620	0000	000000	009	00	000		13,100.00	1,130,720.57
10 03	74562	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		324,323.00	806,397.57
10 18	74660	2000142	MID-OHIO PIPELINE COMP	05	004	5500	620	0000	000000	009	00	000		4,902.28	801,495.29
10 29	74701	2000142	PARKINSON, CHARLENE_F	05	004	5500	620	0000	000000	009	00	000		114.00	801,381.29
TOTAL FOR FUND-SCC 004 0000 (BUILDING FUND):													2,000,350.00	1,198,968.71	801,381.29
OUTSTANDING PURCHASE ORDERS:															
07 01 19		2000142	MULTI-VENDOR_FY 2020	05	004	5500	620	0000	000000	009	00	000	Amount:	782,814.96	
													Total outstanding and unencumbered amounts:	782,814.96	18,566.33

Galion City School District

Actual / Forecast FY 2019

General Fund

prepared by cparkinson 11/7/2019

	Monthly Actual October 2019	Monthly Actual October 2018	FYTD Actual 2020	FYTD Actual 2019	May-19 Full Year Forecast 2020
REVENUES					
General Property Tax (Real Estate)	$ -	$ 99	$ 1,846,764	$ 1,804,603	$ 4,233,731
Tangible Personal Property Tax	-		103,173	107,099	220,959
Grants - Unrestricted	1,151,483	1,218,281	4,675,932	4,723,198	13,833,009
Grants- Restricted	58,403	53,307	233,613	219,770	698,159
Property Tax Allocation	907	1,947	328,937	336,409	676,023
All Other	73,775	93,604	455,160	452,005	1,407,365
Total Revenue	1,284,568	1,367,238	7,643,579	7,643,084	21,069,246
Other Financing Sources	-	125	-	283	1,042
Total Revenues and Other Sources	1,284,568	1,367,363	7,643,579	7,643,367	21,070,288
EXPENDITURES					
Salaries	768,735	721,513	3,457,198	3,217,117	9,513,394
Benefits	387,667	380,005	1,555,979	1,519,565	4,696,659
Purchased Services	675,989	675,102	1,783,036	1,839,159	5,767,568
Supplies and Materials	61,611	81,574	450,120	408,780	827,500
Capital Outlay			1,841	5,750	10,000
Other	4,409	11,794	83,519	85,252	193,000
Total Expenditures	1,898,411	1,869,988	7,331,693	7,075,623	21,008,121
Other Financing Uses	0	0	67,256	47,489	141,000
Total Expenditures and Other Uses	1,898,411	1,869,988	7,398,949	7,123,112	21,149,121
Excess Revenues over (under) Expenditures	$ (613,843)	$ (502,625)	$ 244,630	$ 520,255	$ (78,833)
Beginning Cash Balance	$ 5,554,909	$ 5,729,512	$ 4,696,436	$ 4,706,632	$ 4,706,640
Ending Cash Balance	$ 4,941,066	$ 5,226,887	$ 4,941,066	$ 5,226,887	$ 4,627,807
True Days Cash			**82**	**90**	**80**
Daily Cash Burn Amount (in $)	61,239	60,322	$ 60,154	$ 57,911	$ 57,943

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

Galion City Schools
Student Bad Debt

prepared by cparkinson 11/7/19

Galion High School Students who owe:	October 31 2019		September 30 2019		June 30 2019		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of $200	35	10,732	37	11,241	25	7,569	22	$ 7,498
between $100-$200	93	12,783	102	13,942	47	6,420	70	$ 9,818
between $50-$100	135	9,490	138	9,690	62	4,562	67	$ 4,876
between $0-$50	132	3,548	126	3,684	85	1,740	95	$ 1,710
Total	**395**	**$ 36,553**	**403**	**$ 38,557**	**219**	**$ 20,291**	**254**	**$ 23,902**

Galion Middle School Students who owe:	October 31 2019		September 30 2019		June 30 2019		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of $200	89	36,907	107	68,212	14	4,961	7	2,147
between $100-$200	52	7,137	46	6,273	38	5,257	21	2,912
between $50-$100	60	4,139	73	5,054	57	4,017	60	4,000
between $0-$50	92	2,995	106	3,601	115	2,293	65	1,308
Total	**293**	**$ 51,178**	**332**	**$ 83,140**	**224**	**$ 16,528**	**153**	**$ 10,367**

Galion Intermediate School Students who owe:	October 31 2019		September 30 2019		June 30 2019		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of $200	0	-	0	-	1	311	0	$ -
between $100-$200	2	242	2	242	6	748	6	$ 938
between $50-$100	10	628	10	628	19	1,292	26	$ 1,691
between $0-$50	266	6,765	296	7,937	41	1,104	66	$ 1,665
Total	**278**	**$ 7,635**	**308**	**$ 8,807**	**67**	**$ 3,455**	**98**	**$ 4,294**

Galion Primary School Students who owe:	October 31 2019		September 30 2019		June 30 2019		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of $200	8	2,253	9	3,612	3	1,013	1	240
between $100-$200	7	920	8	1285	1	101	0	0
between $50-$100	2	117	1	62	3	174	4	255
between $0-$50	119	2,485	97	2,045	12	158	13	293
Total	**136**	**$ 5,775**	**115**	**$ 7,004**	**19**	**$ 1,446**	**18**	**$ 788**

District Grand Total	**1,102**	**$ 101,141**	**1,158**	**$ 137,508**	**529**	**$ 41,720**	**523**	**$ 39,351**