

<p style="text-align: center;"><b>GALION CITY SCHOOL DISTRICT</b>  <b>Schedule Of Revenue, Expenditures and Changes In Fund Balances</b>  <b>Actual and Forecasted Operating Fund</b></p>								
	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	4,182,648	4,192,313	4,233,777	4,328,797	4,285,524	3,899,840	3,503,112	3,506,399
1.020 - Public Utility Personal Property	143,481	210,386	220,959	219,524	240,536	236,667	231,637	244,987
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	13,517,516	13,715,183	13,946,709	13,938,961	13,938,960	13,938,959	13,938,853	13,938,644
1.040 - Restricted Grants-in-Aid	536,045	718,870	738,642	1,137,889	1,313,549	1,313,541	1,312,812	1,311,364
1.045 - Restricted Federal Grants-in-Aid - SFSP	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	739,741	633,238	689,620	677,437	678,464	609,930	541,404	542,446
1.060 - All Other Operating Revenues	1,157,016	1,275,744	1,370,221	1,370,221	1,370,221	1,370,221	1,370,221	1,370,221
<b>1.070 - Total Revenue</b>	<b>20,276,447</b>	<b>20,745,734</b>	<b>21,199,928</b>	<b>21,672,829</b>	<b>21,827,254</b>	<b>21,369,158</b>	<b>20,898,039</b>	<b>20,914,061</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	126,546	47,508	1,793	-	-	-	-	-
<b>2.070 - Total Other Financing Sources</b>	<b>126,546</b>	<b>47,508</b>	<b>1,793</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>20,402,993</b>	<b>20,793,242</b>	<b>21,201,721</b>	<b>21,672,829</b>	<b>21,827,254</b>	<b>21,369,158</b>	<b>20,898,039</b>	<b>20,914,061</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	9,067,303	9,277,765	9,594,873	9,853,585	10,067,925	10,286,928	10,510,694	10,739,328
3.020 - Employees' Retirement/Insurance Benefits	4,162,022	4,502,450	4,683,881	4,590,400	4,931,342	5,284,375	5,669,338	6,089,353
3.030 - Purchased Services	4,880,492	5,504,208	5,600,218	5,354,040	5,357,958	5,361,974	5,366,090	5,370,309
3.040 - Supplies and Materials	768,197	961,535	995,965	918,965	915,965	917,965	917,965	917,965
3.050 - Capital Outlay	20,286	68,388	5,750	33,750	11,250	36,750	13,750	38,750
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	191,893	191,734	195,742	197,842	198,192	198,292	198,642	198,642
<b>4.500 - Total Expenditures</b>	<b>19,090,193</b>	<b>20,506,080</b>	<b>21,076,429</b>	<b>20,948,582</b>	<b>21,482,632</b>	<b>22,086,284</b>	<b>22,676,479</b>	<b>23,354,347</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	378,508	204,659	135,489	585,000	385,000	385,000	385,000	385,000
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	378,508	204,659	135,489	585,000	385,000	385,000	385,000	385,000
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>19,468,701</b>	<b>20,710,739</b>	<b>21,211,918</b>	<b>21,533,582</b>	<b>21,867,632</b>	<b>22,471,284</b>	<b>23,061,479</b>	<b>23,739,347</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>934,292</b>	<b>82,503</b>	<b>(10,197)</b>	<b>139,247</b>	<b>(40,378)</b>	<b>(1,102,126)</b>	<b>(2,163,440)</b>	<b>(2,825,286)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/</b>								
<b>7.010 - Replacement and New Levies</b>	<b>3,689,838</b>	<b>4,624,130</b>	<b>4,706,633</b>	<b>4,696,436</b>	<b>4,835,683</b>	<b>4,795,305</b>	<b>3,693,178</b>	<b>1,529,739</b>
<b>7.020 - Cash Balance June 30</b>	<b>4,624,130</b>	<b>4,706,633</b>	<b>4,696,436</b>	<b>4,835,683</b>	<b>4,795,305</b>	<b>3,693,178</b>	<b>1,529,739</b>	<b>(1,295,547)</b>
<b>8.010 - Estimated Encumbrances June 30</b>	<b>50,640</b>	<b>23,120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>4,573,490</b>	<b>4,683,513</b>	<b>4,696,436</b>	<b>4,835,683</b>	<b>4,795,305</b>	<b>3,693,178</b>	<b>1,529,739</b>	<b>(1,295,547)</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	507,248	1,014,682	1,016,171
11.030 - Cumulative Balance of Replacement/Renewal L	-	-	-	-	-	507,248	1,521,930	2,538,100
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>4,573,490</b>	<b>4,683,513</b>	<b>4,696,436</b>	<b>4,835,683</b>	<b>4,795,305</b>	<b>4,200,426</b>	<b>3,051,669</b>	<b>1,242,553</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
<b>14.010 - Revenue from Future State Advancements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>4,573,490</b>	<b>4,683,513</b>	<b>4,696,436</b>	<b>4,835,683</b>	<b>4,795,305</b>	<b>4,200,426</b>	<b>3,051,669</b>	<b>1,242,553</b>

**DRAFT FOR DISCUSSION PURPOSES ONLY**

*Spencer*  
8.9.19

## Step 2 - Student Wellness Aid

Wellness aid is driven by the percentage of children in the district living in homes with incomes below 185% of the federal poverty rate. The poverty data is from the US Census Bureau's American Community Survey, not current economic disadvantage data and will not change during the biennium. The districts are divided into quintiles based on that rate, with quintile one being the group of districts with the highest rates of poverty. Districts in quintile one receive \$250 per pupil in 2020 and \$360 in 2021. The per pupil amounts in quintiles 2-5 are on a sliding scale that declines as poverty rates decline.

Poverty Rate	Poverty Quintile	FY 2020 Per Pupil Amount	FY 2021 Per Pupil Amount	Estimated FY 2022 Per Pupil Amount	Estimated FY 2023 Per Pupil Amount	Estimated FY 2024 Per Pupil Amount
54.1%	1	\$250.00	\$360.00	\$360	\$360	\$360

Suggestion: Use FY 2021 Amount for initial observation

In FY 2020, the base per pupil amount ranges from \$20 (quintile 5) to \$250 (quintile 1).

	Estimated FY 2020 Student Wellness Aid	Estimated FY 2021 Student Wellness Aid	Estimated FY 2022 Student Wellness Aid	Estimated FY 2023 Student Wellness Aid	Estimated FY 2024 Student Wellness Aid
Estimated Wellness Aid	\$399,247	\$574,907	\$574,899	\$574,170	\$572,722

## Step 3 - Supplemental Student Wellness Aid

Agriculture % of Real Property	Enhancement Factor	Enhancement Percentage	FY 2020 Per Pupil Amount	FY 2021 Per Pupil Amount	FY 2022 Per Pupil Amount	FY 2023 Per Pupil Amount	FY 2024 Per Pupil Amount
8.1%	0.36	225.5%	\$50	\$75	\$0	\$0	\$0

The district does not qualify for supplemental wellness aid

Supplemental wellness aid goes to districts qualifying for tier two (agricultural-based) Targeted Assistance in FY 2019. The amount of supplemental aid for qualifying districts is based on the same poverty data as is used in base student wellness aid.

	Estimated FY 2020 Supplemental Wellness Aid	Estimated FY 2021 Supplemental Wellness Aid	Estimated FY 2022 Supplemental Wellness Aid	Estimated FY 2023 Supplemental Wellness Aid	Estimated FY 2024 Supplemental Wellness Aid
	\$0	\$0	\$0	\$0	\$0

## Step 4 - Supplemental Funding for Growing Districts

Supplemental funding for growing districts will go to any district that had a net gain in students under the new enrollment measure between FY 2016 and FY 2019. The base amount of additional funding is \$20 per pupil in FY 2020 and \$30 per pupil in FY 2021. The amount each qualifying district gets will be driven by the level of enrollment growth over the three year period.

3-Year Average Enrollment Change	FY 2020 Per Pupil Amount	FY 2021 Per Pupil Amount	FY 2022 Per Pupil Amount	FY 2023 Per Pupil Amount	FY 2024 Per Pupil Amount
-1.1%	\$20	\$30	\$0	\$0	\$0

The district does not qualify for supplemental growing district aid

Because the district's enrollment did not grow it is not eligible for aid.

	Estimated FY 2020 Growing District Aid	Estimated FY 2021 Growing District Aid	Estimated FY 2022 Growing District Aid	Estimated FY 2023 Growing District Aid	Estimated FY 2024 Growing District Aid
	\$0	\$0	\$0	\$0	\$0

5.010 to 5.030 - Other Financing Uses

GALION CITY SCHOOL DISTRICT

Expenditure Detail Note

Percentage of Total Expenditures:

0.6%

5.010  
5.010-5.030 - Other Financing Uses

5.010 - Operating Transfers-Out

PI Transfer  
Bus Garage Payment  
HB264 Savings - NOT  
Casino Revenue Transfer

Actual	Projected				
2019	2020	2021	2022	2023	2024
Projections are not Based Upon Previous Fiscal Year					
	200,000				
	235,000	235,000	235,000	235,000	235,000
	52,000	52,000	52,000	52,000	52,000
	98,000	98,000	98,000	98,000	98,000
(5,511)					
141,000					
135,489	585,000	385,000	385,000	385,000	385,000

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8.9.19