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Financial Information
July 2019

James M. Grubbs, Jr., Superintendent
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GALION CITY SCHOOL DISTRICT
Office of Treasurer
Monthly Financial Reports – July 30, 2019

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MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

Actual / Forecast through July, 2019

STUDENT BAD DEBT / STUDENT FEES
Summary

Presented at the
Board of Education Meeting
August 20, 2019

Galion City School District
Cash Reconciliation Report
July 2019

Bank Balances per Statements

United Bank - Checking	$	318,990.00
United Bank - Sweep		988,266.40
United Bank - Payroll		-
United Bank - Online School Fees		603.53
United Bank - Money Market		6,104,098.46
United Bank - High School Athletics		500.00
United Bank - Middle School Athletics		500.00
United Bank CDARS - Bus Garage Project		1,580,000.00
United Bank CDARS - Smith Scholarship		200,000.00
	$	9,192,958.39
Checks Outstanding		(110,605.12)
Adjustments / Items in Transit		20.00
Cash Balance as Adjusted/Reconciled	$	9,082,373.27
Total Fund Balance as Shown on Page 2	$	9,082,373.27
Difference	$	-

Galion City School District

Actual Balances by Fund

prepared by cparkinson 08/1/2019

Description	#	Current Month Actual July 2019	Prior Month Actual June 2019	Fiscal Year End Actual June 2018	Fiscal Year End Actual June 2017	Fiscal Year End Actual June 2016	Fiscal Year End Actual June 2015	Fiscal Year End Actual June 2014
General	001	4,300,179	4,696,435	4,706,633	$ 4,624,128	$ 3,689,830	$ 2,647,100	$ 1,871,110
Bond Retirement	002	1,447,845	1,430,358	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,023,093	1,003,814	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004	1,427,524	1,518,566		-	7,037	7,037	7,037
Food Service	006	175,804	231,058	291,063	292,827	342,727	374,976	453,928
Faculty	007	9,621	9,678	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	22,310	24,420	26,581	7,788	10,042	12,666	19,858
Scholarships	008	238,302	242,754	240,839	239,934	237,453	234,332	246,100
Principals	018	34,917	34,934	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	2,258	2,258	893	2,306	4,440	6,371	(2,541)
Community Grants	019	3,466	3,466	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	1,706	1,090	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	-	-	5,852
OSFC Maintenance	034	333,656	332,738	254,704	176,219	208,663	306,307	440,951
Severance	035	32,912	32,912	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	60,110	64,577	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	7,119	7,104	10,801	5,473	6,338	739	6,989
Athletics High School	300	39,906	34,805	36,671	31,244	14,412	4,301	5,815
Marching Band	300	2,833	3,082	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	2,910	3,749	9,552	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	(1,200)	-	-			1,126	9,288
Early Childhood Education Grant	439	-	-	-	(247)			
IDEA (Including PreSchool IDEA - 587)	516	(28,860)	-	(538)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(47,038)	-	620	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(7,000)	-	(398)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	-	-	(103)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		$ 9,082,373	$ 9,677,798	$ 8,272,058	$ 7,763,221	$ 7,241,037	$ 5,704,587	$ 4,367,239
Total Reconciled Cash Balance		$ 9,082,373	$ 9,677,798	$ 8,272,058	$ 7,763,221	$ 7,241,037	$ 5,704,587	$ 4,367,239

Comments:

Federal Funds Reimbursements	$ -						
General Fund Balance at FY 2019	$ **4,436,191**	$ **4,706,633**					
Student Bad Debt - Food Service	$ **3,219**	$ **3,219**	$ **966**	**1,183**	$ **297**	Not Available	Not Available
Student Bad Debt - School Fees	$ **33,992**	$ **41,720**	$ **39,351**	$ **29,445**	$ **41,570**	$ **39,381**	$ **19,489**
True Days Cash - General Fund Only	76	81	83	87	74	55	42

Galion City School District
Permanent Improvement Fund
prepared by cparkinson 08/1/19

	Proposed Budget 2020	Actual YTD FY 2020	Actual Fiscal 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION						
TECHNOLOGY						
Network Closet Upgrade					$ 251,057	$ 505
Charging Carts / New 2-Way Radios			$ 27,680	$ 6,991	266	
TRANSPORTATION						
Pro-Vision Cameras	-					8,327
Suburban	-					19,178
MAINTENANCE						
Lawn Maintenance Equipment				17,488		47,668
HVAC System Upgrade - Campuswide	$ 25,000		158,400			
Central Office Interior Doors	-				4,023	
Utility Vehicle for Snow Brush					33,758	
Waterproof Campus Exterior Walls	-				24,500	
Annual Blacktop Repairs	35,000		22,565	48,163	35,850	23,890
LAND ACQUISITION						
17.677 Acres includes soil tests			260	400	184,103	
Soccer Field Prep				500	4,000	
BUILDINGS/FIXTURES						
New Bus Garage (estimated annual payment)	235,000		41,114			
HS Library & Cafeteria Makeover				32,218		
Parking Lot Relamp to LED				43,576		
ATHLETICS /STUDENT ACTIVITIES						
Contributions to Freese (Final Press Box)	-				28,183	45,000
Architect Fee - MKC	35,000	850	54,522	31,115	6,927	17,568
Capital Equipment - Score Boards/Ice Maker	-				4,250	
Stadium Improvements / Concrete			8,000	13,000	45,019	
Gym Floors	-			51,455		
Totals	$ 330,000	$ 850	$ 312,541	$ 244,906	$ 621,936	$ 162,136

Opening PI Balance July 1	$ 1,185,297	$ 1,003,814	$ 1,185,297	$ 1,060,357	$ 1,428,114	$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	20,129	131,058	369,846	254,179	534,839
Less Current Year Expenditures	(330,000)	(850)	(312,541)	(244,906)	(621,936)	(162,136)
Estimated/Act Ending PI Balance FY20	$ 1,105,297	$ 1,023,093	$ 1,003,814	$ 1,185,297	$ 1,060,357	$ 1,428,114

Deposits Detail

Board Apprived Transfers	$ -	$ -	$ -	$ 75,000	$ 125,000	$ 400,000
Rebates Erate & Misc				164,214	0	0
Proceeds Sale of 200 W Church / 838 Edwards St	235,000	18,202			0	0
Tax Abatements		1,927	36,757	36,758	36,760	38,550
Casino Revenue		-	94,301	93,874	92,419	96,289
	$ 235,000	$ 20,129	$ 131,058	$ 369,846	$ 254,179	$ 534,839

Date	Check#/ Rcpt#	PO #	Vendor Name/Description	TI	FND	FURC	OBJ	SCC	SUBJECT	OPU	IL	JOB	Receipts	Expend/Enc	Current Fund Balance
FUND-SCC: 004 0000 (BUILDING FUND)															0.00
10 26	190885		SALE/LEASE BUS GARAGE	03	004	1931		0000	000000	000			2,000,350.00		2,000,350.00
11 05	72790	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		50,358.04	1,949,991.96
11 20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		811.13	1,949,180.83
11 20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		2,173.30	1,947,007.53
12 26	73126	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		44,102.96	1,902,904.57
02 21	73423	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		7,635.08	1,895,269.49
03 04	73493	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		138,557.52	1,756,711.97
03 13	73545	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		2,434.32	1,754,277.65
04 18	73716	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		91,046.88	1,663,230.77
05 21	73866	1901284	HYLANT ADMINISTRATIVE	05	004	5300	419	0000	000000	009	00	000		2,541.00	1,660,689.77
05 29	73922	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		99,280.88	1,561,408.89
06 06	73975	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		42,842.56	1,518,566.33
07 16	74118	2000142	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		91,042.28	1,427,524.05
TOTAL FOR FUND-SCC 004 0000 (BUILDING FUND):													2,000,350.00	572,825.95	1,427,524.05
OUTSTANDING PURCHASE ORDERS:															
07 01 19		2000142	MULTI-VENDOR_FY 2020	05	004	5500	620	0000	000000	009	00	000	Amount:	1,408,957.72	
													Total outstanding and unencumbered amounts:	1,408,957.72	18,566.33

Galion City School District

Actual / Forecast FY 2019

General Fund

prepared by cparkinson 08/1/2019

	Monthly Actual July 2019	Monthly Actual July 2018	FYTD Actual 2020	FYTD Actual 2019	May-19 Full Year Forecast 2019
REVENUES					
General Property Tax (Real Estate)	$ 52,549	$ 52,260	$ 52,549	$ 52,260	$ 4,233,731
Tangible Personal Property Tax	6,660	6,493	6,660	6,493	220,959
Grants - Unrestricted	1,141,550	1,126,844	1,141,550	1,126,844	13,833,009
Grants- Restricted	58,204	55,858	58,204	55,858	698,159
Property Tax Allocation	-	-	-	-	676,023
All Other	96,117	116,536	96,117	116,536	1,407,365
Total Revenue	1,355,080	1,357,991	1,355,080	1,357,991	21,069,246
Other Financing Sources	-	111	-	111	1,042
Total Revenues and Other Sources	1,355,080	1,358,102	1,355,080	1,358,102	21,070,288
EXPENDITURES					
Salaries	816,903	700,060	816,903	700,060	9,513,394
Benefits	388,783	373,818	388,783	373,818	4,696,659
Purchased Services	439,076	473,976	439,076	473,976	5,767,568
Supplies and Materials	78,324	69,980	78,324	69,980	827,500
Capital Outlay	-	-	-	-	10,000
Other	10,048	10,709	10,048	10,709	193,000
Total Expenditures	1,733,134	1,628,543	1,733,134	1,628,543	21,008,121
Other Financing Uses	18,202		18,202	-	141,000
Total Expenditures and Other Uses	1,751,336	1,628,543	1,751,336	1,628,543	21,149,121
Excess Revenues over (under) Expenditures	$ (396,256)	$ (270,441)	$ (396,256)	$ (270,441)	$ (78,833)
Beginning Cash Balance	$ 4,696,436	$ 4,706,632	$ 4,696,436	$ 4,706,632	$ 4,706,640
Ending Cash Balance	$ 4,300,180	$ 4,436,191	$ 4,300,180	$ 4,436,191	$ 4,627,807
True Days Cash	**76**	**84**	**76**	**84**	**80**
Daily Cash Burn Amount (in $)	$ 56,495	$ 52,534	$ 56,495	$ 52,534	$ 57,943

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

Galion City Schools
Student Bad Debt
Before SY 2019-2020 Fee Assessment

prepared by cparkinson 07/31/19

Galion High School Students who owe:	July 31 2019		June 30 2019		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of $200	23	7,140	25	7,569	22	$ 7,498
between $100-$200	52	7,039	47	6,420	70	$ 9,818
between $50-$100	65	4,799	62	4,562	67	$ 4,876
between $0-$50	106	2,178	85	1,740	95	$ 1,710
Total	**246**	**$ 21,156**	**219**	**$ 20,291**	**254**	**$ 23,902**

Galion Middle School Students who owe:	July 25 2019		June 30 2019		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of $200	5	1,382	14	4,961	7	2,147
between $100-$200	29	3,902	38	5,257	21	2,912
between $50-$100	53	3,749	57	4,017	60	4,000
between $0-$50	73	1,787	115	2,293	65	1,308
Total	**160**	**$ 10,820**	**224**	**$ 16,528**	**153**	**$ 10,367**

Galion Intermediate School Students who owe:	July 25 2019		June 30 2019		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of $200	0	-	1	311	0	$ -
between $100-$200	2	202	6	748	6	$ 938
between $50-$100	2	143	19	1,292	26	$ 1,691
between $0-$50	33	814	41	1,104	66	$ 1,665
Total	**37**	**$ 1,159**	**67**	**$ 3,455**	**98**	**$ 4,294**

Galion Primary School Students who owe:	July 25 2019		June 30 2019		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of $200	2	565	3	1,013	1	240
between $100-$200	0	0	1	101	0	0
between $50-$100	2	117	3	174	4	255
between $0-$50	8	105	12	158	13	293
Total	**12**	**$ 787**	**19**	**$ 1,446**	**18**	**$ 788**

District Grand Total	**455**	**$ 33,922**	**529**	**$ 41,720**	**523**	**$ 39,351**