

**GALION CITY SCHOOL DISTRICT**  
**Schedule Of Revenue, Expenditures and Changes In Fund Balances**  
**Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	4,215,280	4,182,648	4,192,313	4,233,731	4,265,204	4,264,758	3,875,452	3,483,513
1.020 - Public Utility Personal Property	175,168	143,481	210,386	220,959	213,469	226,633	220,091	212,582
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	12,436,549	13,517,516	13,715,183	13,833,009	14,231,565	14,553,833	14,921,086	15,237,584
1.040 - Restricted Grants-in-Aid	545,097	536,045	718,870	698,159	617,371	644,526	648,850	661,086
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	899,741	739,741	633,238	676,023	701,995	703,138	632,482	561,998
1.060 - All Other Operating Revenues	959,657	1,157,016	1,275,744	1,407,365	1,400,328	1,393,326	1,386,359	1,379,427
<b>1.070 - Total Revenue</b>	<b>19,231,492</b>	<b>20,276,447</b>	<b>20,745,734</b>	<b>21,069,246</b>	<b>21,429,932</b>	<b>21,786,214</b>	<b>21,684,320</b>	<b>21,536,190</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	-	-	-	-	-	-	-	-
2.050 - Advances-In	11,948	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	98,317	126,546	47,508	1,042	-	-	-	-
2.070 - Total Other Financing Sources	110,265	126,546	47,508	1,042	-	-	-	-
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>19,341,757</b>	<b>20,402,993</b>	<b>20,793,242</b>	<b>21,070,288</b>	<b>21,429,932</b>	<b>21,786,214</b>	<b>21,684,320</b>	<b>21,536,190</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	8,466,205	9,067,303	9,277,765	9,513,394	9,616,044	9,720,881	9,827,951	10,037,302
3.020 - Employees' Retirement/Insurance Benefits	3,826,339	4,162,022	4,502,450	4,696,659	4,974,198	5,277,805	5,610,052	5,992,338
3.030 - Purchased Services	4,341,771	4,880,492	5,504,208	5,767,568	5,612,284	5,632,413	5,652,964	5,673,946
3.040 - Supplies and Materials	571,332	768,197	961,535	827,500	811,900	789,928	781,252	779,470
3.050 - Capital Outlay	70,356	20,286	68,388	10,000	37,250	13,993	38,728	14,955
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	-	-	-	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	-	-	-	-	-	-	-	-
4.300 - Other Objects	196,168	191,893	191,734	193,000	185,055	186,360	187,415	188,719
<b>4.500 - Total Expenditures</b>	<b>17,472,171</b>	<b>19,090,193</b>	<b>20,506,080</b>	<b>21,008,121</b>	<b>21,236,731</b>	<b>21,621,380</b>	<b>22,098,362</b>	<b>22,686,730</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	826,855	378,508	204,659	141,000	-	-	-	-
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	-	-	-	-	-	-	-
5.040 - Total Other Financing Uses	826,855	378,508	204,659	141,000	-	-	-	-
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>18,299,026</b>	<b>19,468,701</b>	<b>20,710,739</b>	<b>21,149,121</b>	<b>21,236,731</b>	<b>21,621,380</b>	<b>22,098,362</b>	<b>22,686,730</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>1,042,731</b>	<b>934,292</b>	<b>82,503</b>	<b>(78,833)</b>	<b>193,201</b>	<b>164,834</b>	<b>(414,042)</b>	<b>(1,150,540)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/</b>								
<b>7.010 - Replacement and New Levies</b>	<b>2,647,107</b>	<b>3,689,838</b>	<b>4,624,130</b>	<b>4,706,633</b>	<b>4,627,800</b>	<b>4,821,001</b>	<b>4,985,835</b>	<b>4,571,793</b>
<b>7.020 - Cash Balance June 30</b>	<b>3,689,838</b>	<b>4,624,130</b>	<b>4,706,633</b>	<b>4,627,800</b>	<b>4,821,001</b>	<b>4,985,835</b>	<b>4,571,793</b>	<b>3,421,253</b>
<b>8.010 - Estimated Encumbrances June 30</b>	<b>18,864</b>	<b>50,640</b>	<b>23,120</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	-	-	-	-	-	-	-	-
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>3,670,974</b>	<b>4,573,490</b>	<b>4,683,513</b>	<b>4,627,800</b>	<b>4,821,001</b>	<b>4,985,835</b>	<b>4,571,793</b>	<b>3,421,253</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	504,477	1,008,548
11.030 - Cumulative Balance of Replacement/Renewal Le	-	-	-	-	-	-	504,477	1,513,025
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>3,670,974</b>	<b>4,573,490</b>	<b>4,683,513</b>	<b>4,627,800</b>	<b>4,821,001</b>	<b>4,985,835</b>	<b>5,076,270</b>	<b>4,934,278</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
<b>14.010 - Revenue from Future State Advancements</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>3,670,974</b>	<b>4,573,490</b>	<b>4,683,513</b>	<b>4,627,800</b>	<b>4,821,001</b>	<b>4,985,835</b>	<b>5,076,270</b>	<b>4,934,278</b>

*Approved  
5/21/19  
Before Ratification  
of CBA's*