



470 Portland Way North
Galion, OH 44833
419-468-3432
Fax 419-468-4333

Financial Information

February 2019

James M. Grubbs, Jr., Superintendent
Charlene Parkinson, Treasurer

GALION CITY SCHOOL DISTRICT
Office of Treasurer
Monthly Financial Reports – February 28, 2019

Table of Contents

TREASURER REPORTS

Cash Reconciliation
Actual Balances by Fund
Permanent Improvement Fund
Building Fund – Bus Garage Project

MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

Actual / Forecast through February, 2019

STUDENT BAD DEBT / STUDENT FEES

Summary

Presented at the
Board of Education Meeting
March 19, 2019

Galion City School District
Cash Reconciliation Report
February 2019

Bank Balances per Statements

United Bank - Checking	\$	319,295.00
United Bank - Sweep		578,053.09
United Bank - Payroll		-
United Bank - Online School Fees		147,074.87
United Bank - Money Market		6,080,940.61
United Bank - High School Athletics		500.00
United Bank - Middle School Athletics		500.00
United Bank CDARS - Bus Garage Project		1,580,000.00
United Bank CDARS - Smith Scholarship		200,000.00
	\$	<u>8,906,363.57</u>

Checks Outstanding		(42,898.89)
Adjustments / Items in Transit		<u>2,327.40</u>
Cash Balance as Adjusted/Reconciled	\$	<u>8,865,792.08</u>

Total Fund Balance as Shown on Page 2	\$	<u><u>8,865,792.08</u></u>
---------------------------------------	----	----------------------------

Difference	\$	-
------------	----	---

Galion City School District

Actual Balances by Fund

prepared by cparkinson 03/01/2019

Description	#	Current Month Actual February 2019	Prior Month Actual January 2019	Fiscal Year End Actual June 2018	Fiscal Year End Actual June 2017	Fiscal Year End Actual June 2016	Fiscal Year End Actual June 2015	Fiscal Year End Actual June 2014
General	001	3,923,547	4,098,749	4,706,633	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	879,992	878,062	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,189,545	1,190,872	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004	1,895,269	1,902,905	-	-	7,037	7,037	7,037
Food Service	006	208,708	224,550	291,063	292,827	342,727	374,976	453,928
Faculty	007	10,933	10,831	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	24,170	24,115	26,581	7,788	10,042	12,666	19,858
Scholarships	008	238,829	238,777	240,839	239,934	237,453	234,332	246,100
Principals	018	49,445	54,577	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	2,258	2,258	893	2,306	4,440	6,371	(2,541)
Community Grants	019	5,923	5,923	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	985	2,682	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	5,218	-	-	-	-	-	5,852
OSFC Maintenance	034	289,369	289,369	254,704	176,219	208,663	306,307	440,951
Severance	035	32,912	32,912	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	72,275	66,260	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	12,035	9,450	10,801	5,473	6,338	739	6,989
Athletics High School	300	52,221	51,259	36,671	31,244	14,412	4,301	5,815
Marching Band	300	4,071	3,996	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	34,639	14,247	9,552	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	4,875	4,875	-	-	-	1,126	9,288
Early Childhood Education Grant	439	-	(68,354)	-	(247)	-	-	-
IDEA (Including PreSchool IDEA - 587)	516	(27,959)	(65,275)	(538)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(39,799)	(46,924)	620	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(3,075)	-	(398)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	(594)	(594)	(103)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 8,865,792	\$ 8,925,522	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 8,865,792	\$ 8,925,522	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Comments:

Federal Funds Reimbursements requested 3/01	\$	70,833																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
---	----	--------	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--	--

True Days Cash - General Fund Only	69	72	83	87	74	55	42
------------------------------------	----	----	----	----	----	----	----

Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 03/01/19

	Proposed Budget 2019	Actual Fiscal YTD 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION					
TECHNOLOGY					
Network Closet Upgrade				251,057	\$ 505
Charging Carts / New 2-Way Radios		27,680	6,991	266	
TRANSPORTATION					
Pro-Vision Cameras	-				8,327
Suburban	-				19,178
MAINTENANCE					
Lawn Maintenance Equipment			17,488		47,668
HVAC System Upgrade - Campuswide	200,000				
Central Office Interior Doors	-			4,023	
Utility Vehicle for Snow Brush				33,758	
Waterproof Campus Exterior Walls	-			24,500	
Annual Blacktop Repairs	35,000	22,565	48,163	35,850	23,890
LAND ACQUISITION					
17.677 Acres includes soil tests		260	400	184,103	
Soccer Field Prep			500	4,000	
BUILDINGS/FIXTURES					
New Bus Garage (estimated annual payment)	250,000				
HS Library & Cafeteria Makeover			32,218		
Parking Lot Relamp to LED			43,576		
ATHLETICS /STUDENT ACTIVITIES					
Contributions to Freese (Final Press Box)	-			28,183	45,000
Architect Fee - MKC	35,000	49,927	31,115	6,927	17,568
Capital Equipment - Score Boards/Ice Maker	-			4,250	
Stadium Improvements / Concrete		8,000	13,000	45,019	
Gym Floors	-		51,455		
Totals	\$ 520,000	\$ 108,432	\$ 244,906	\$ 621,936	\$ 162,136

Opening PI Balance July 1	\$ 1,185,297	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	112,680	369,846	254,179	534,839
Less Current Year Expenditures	(520,000)	(108,432)	(244,906)	(621,936)	(162,136)
Estimated/Act Ending PI Balance FY18	\$ 915,297	\$ 1,189,545	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114

Deposits Detail

Board Approved Transfers		\$ 75,000	\$ 125,000	\$ 400,000
Erate Rebate		159,814	0	0
Parking Lot Relamp Rebate		4,400	0	0
Tax Abatements	18,379	36,758	36,760	38,550
Casino Revenue	94,301	93,874	92,419	96,289
	\$ 112,680	\$ 369,846	\$ 254,179	\$ 534,839

Date: 03/02/2019
Time: 1:22 pm

GALION CITY SCHOOL DISTRICT
Financial Detail Report for 07/01/2018 - 06/30/2019 by FUND-SCC

Page: 1
(FINDET)

Check#/ Date	Rcpt#	PO #	Vendor Name/Description	TI	FND	FURC	OBJ	SCC	SUBJECT	OPU	IL	JOB	Receipts	Expend/Enc	Current Fund Balance
															0.00
FUND-SCC: 004 0000 (BUILDING FUND)															
10 26	190885		SALE/LEASE BUS GARAGE	03	004	1931		0000	000000	000			2,000,350.00		2,000,350.00
11 05	72790	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		50,358.04	1,949,991.96
11 20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		811.13	1,949,180.83
11 20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500	620	0000	000000	009	00	000		2,173.30	1,947,007.53
12 26	73126	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		44,102.96	1,902,904.57
02 21	73423	1900535	WEITHMAN BROS., INC_F	05	004	5500	620	0000	000000	009	00	000		7,635.08	1,895,269.49
TOTAL FOR FUND-SCC 004 0000 (BUILDING FUND):													2,000,350.00	105,080.51	1,895,269.49
OUTSTANDING PURCHASE ORDERS:															
10 02	18	1900535	MULTI-VENDOR_FY 2019	05	004	5500	620	0000	000000	009	00	000	Amount:	1,894,919.49	
Total outstanding and unencumbered amounts:														1,894,919.49	350.00

Galion City School District

Actual / Forecast FY 2019

General Fund

prepared by cparkinson 03/02/2019

REVENUES

	Monthly Actual February 2019	Monthly Actual February 2018	FYTD Actual 2019	FYTD Actual 2018	Oct-18 Full Year Forecast 2019
General Property Tax (Real Estate)	\$ -	\$ -	\$ 1,804,603	\$ 1,789,336	\$ 4,252,894
Tangible Personal Property Tax			107,099	116,548	211,562
Grants - Unrestricted	1,130,621	1,078,912	9,302,935	9,274,962	13,958,282
Grants- Restricted	60,961	75,365	466,931	437,777	589,904
Property Tax Allocation	-	-	351,208	288,099	633,238
All Other	284,960	153,027	995,959	734,962	1,269,365
Total Revenue	1,476,542	1,307,304	13,028,735	12,641,684	20,915,245

Other Financing Sources

	220	-	712	6,553	60,000
--	-----	---	-----	-------	--------

Total Revenues and Other Sources

EXPENDITURES

Salaries	712,454	694,489	6,173,802	5,949,942	9,570,394
Benefits	368,166	443,087	3,098,627	2,964,706	4,647,244
Purchased Services	456,057	449,037	3,636,574	3,530,613	5,504,688
Supplies and Materials	111,287	33,368	654,046	481,929	943,500
Capital Outlay	-	-	5,750	52,447	85,000
Other	3,999	1,223	102,766	97,057	202,000
Total Expenditures	1,651,963	1,621,204	13,671,565	13,076,694	20,952,826

Other Financing Uses

	-	2,737	140,964	130,735	-
--	---	-------	---------	---------	---

Total Expenditures and Other Uses

Excess Revenues over (under) Expenditures

	\$ (175,201)	\$ (316,637)	\$ (783,082)	\$ (559,192)	\$ 22,419
--	--------------	--------------	--------------	--------------	-----------

Beginning Cash Balance

	\$ 4,098,751	\$ 4,381,573	\$ 4,706,632	\$ 4,624,128	\$ 4,706,640
--	--------------	--------------	--------------	--------------	--------------

Ending Cash Balance

	\$ 3,923,550	\$ 4,064,936	\$ 3,923,550	\$ 4,064,936	\$ 4,729,059
--	--------------	--------------	--------------	--------------	--------------

True Days Cash

			69	75	82
--	--	--	----	----	----

Daily Cash Burn Amount (in \$)

	58,999	57,900	\$ 56,842	\$ 54,352	\$ 57,405
--	--------	--------	-----------	-----------	-----------

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

Galion City Schools Student Bad Debt

prepared by cparkinson 03/01/19

	February 28 2019		January 31 2019		June 30 2018	
Galion High School						
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	34	10,802	35	10,802	22	\$ 7,498
between \$100-\$200	82	11,502	92	12,852	70	\$ 9,818
between \$50-\$100	92	6,904	96	7,169	67	\$ 4,876
between \$0-\$50	133	3,400	140	3,603	95	\$ 1,710
Total	341	\$ 32,608	363	\$ 34,426	254	\$ 23,902

	February 28 2019		January 31 2019		June 30 2018	
Galion Middle School						
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	26	8,886	31	10,212	7	2,147
between \$100-\$200	67	9,365	95	13,458	21	2,912
between \$50-\$100	83	5,782	99	6,910	60	4,000
between \$0-\$50	99	3,503	104	3,732	65	1,308
Total	275	\$ 27,536	329	\$ 34,312	153	\$ 10,367

	February 28 2019		January 31 2019		June 30 2018	
Galion Intermediate School Students who						
owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	3	857	5	1,281	0	\$ -
between \$100-\$200	10	1,319	12	1,498	6	\$ 938
between \$50-\$100	48	3,269	58	3,952	26	\$ 1,691
between \$0-\$50	124	3,667	171	4,877	66	\$ 1,665
Total	185	\$ 9,112	246	\$ 11,608	98	\$ 4,294

	February 28 2019		January 31 2019		June 30 2018	
Galion Primary School						
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
in excess of \$200	13	5,883	19	8,600	1	240
between \$100-\$200	6	981	2	260	0	0
between \$50-\$100	2	119	2	119	4	255
between \$0-\$50	77	1,273	83	1,492	13	293
Total	98	\$ 8,256	106	\$ 10,471	18	\$ 788

District Grand Total	899	\$ 77,512	1,044	\$ 90,817	523	\$ 39,351
-----------------------------	------------	------------------	--------------	------------------	------------	------------------