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Financial Information

November 2018

James M. Grubbs, Jr., Superintendent
Charlene Parkinson, Treasurer

GALION CITY SCHOOL DISTRICT
Office of Treasurer
Monthly Financial Reports – November 30, 2018

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MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

Actual / Forecast through November, 2018

STUDENT BAD DEBT / STUDENT FEES

Summary

**Presented at the
Board of Education Meeting
December 18, 2018**

Galion City School District

Cash Reconciliation Report

November 2018

Bank Balances per Statements

United Bank - Checking	\$	319,260.00
United Bank - Sweep		813,483.34
United Bank - Payroll		-
United Bank - Online School Fees		90,702.38
United Bank - Money Market		6,896,272.61
United Bank - High School Athletics		500.00
United Bank - Middle School Athletics		500.00
United Bank CDARS - Bus Garage Project		1,580,000.00
United Bank CDARS - Smith Scholarship		200,000.00
	\$	<u>9,900,718.33</u>

Checks Outstanding		(87,657.29)
Adjustments / Items in Transit		(19,070.42)
Cash Balance as Adjusted/Reconciled	\$	<u>9,793,990.62</u>

Total Fund Balance as Shown on Page 2	\$	<u><u>9,793,990.62</u></u>
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Difference	\$	-
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Galion City School District

Actual Balances by Fund

prepared by cparkinson 12/04/18

Description	#	Current Month Actual November 2018	Prior Month Actual October 2018	Fiscal Year End Actual June 2018	Fiscal Year End Actual June 2017	Fiscal Year End Actual June 2016	Fiscal Year End Actual June 2015	Fiscal Year End Actual June 2014
General	001	4,886,902	5,226,885	4,706,633	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	868,382	1,834,691	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,142,665	1,180,928	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004	1,947,008	2,000,350	-	-	7,037	7,037	7,037
Food Service	006	218,152	210,652	291,063	292,827	342,727	374,976	453,928
Faculty	007	11,410	11,267	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	24,003	24,950	26,581	7,788	10,042	12,666	19,858
Scholarships	008	238,670	238,621	240,839	239,934	237,453	234,332	246,100
Principals	018	45,637	40,757	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	1,361	102	893	2,306	4,440	6,371	(2,541)
Community Grants	019	3,227	2,877	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	2,532	2,532	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	-	-	5,852
OSFC Maintenance	034	289,369	289,108	254,704	176,219	208,663	306,307	440,951
Severance	035	32,912	32,912	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	66,818	64,409	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	5,158	9,190	10,801	5,473	6,338	739	6,989
Athletics High School	300	45,569	70,728	36,671	31,244	14,412	4,301	5,815
Marching Band	300	4,104	4,040	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	34,362	21,722	9,552	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	12,075	(4,068)	-	-	-	1,126	9,288
Early Childhood Education Grant	439	-	-	-	(247)	-	-	-
IDEA (Including PreSchool IDEA - 587)	516	(53,016)	(63,439)	(538)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(32,239)	(45,152)	620	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(1,070)	(180)	(398)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	-	-	(103)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 9,793,991	\$ 11,153,882	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 9,793,991	\$ 11,153,882	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Reimbursements requested 12/5	\$	113,549							
General Fund Balance at FY 2018	\$	4,952,295	\$	5,444,700					
Student Bad Debt - Food Service	\$	2,231	\$	1,926	\$	966	1,183	\$	297
Student Bad Debt - School Fees	\$	107,775	\$	112,222	\$	39,351	29,445	\$	41,570
								Not Available	Not Available
								39,381	19,489

True Days Cash - General Fund Only	85	90	83	87	74	55	42
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Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 12/05/18

INSTRUCTION

TECHNOLOGY

Network Closet Upgrade
 Charging Carts / New 2-Way Radios

TRANSPORTATION

Pro-Vision Cameras
 Suburban

MAINTENANCE

Lawn Maintenance Equipment
 HVAC System Upgrade - Campuswide
 Central Office Interior Doors
 Utility Vehicle for Snow Brush
 Waterproof Campus Exterior Walls
 Annual Blacktop Repairs

LAND ACQUISITION

17.677 Acres includes soil tests
 Soccer Field Prep

BUILDINGS/FIXTURES

New Bus Garage (estimated annual payment)
 HS Library & Cafeteria Makeover
 Parking Lot Relamp to LED

ATHLETICS /STUDENT ACTIVITIES

Contributions to Freese (Final Press Box)
 Architect Fee - MKC
 Capital Equipment - Score Boards/Ice Maker
 Stadium Improvements / Concrete
 Gym Floors

	Proposed Budget 2019	Actual Fiscal YTD 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
				251,057	\$ 505
		27,680	6,991	266	
					8,327
					19,178
			17,488		47,668
	200,000				
	-			4,023	
				33,758	
	-			24,500	
	35,000	22,565	48,163	35,850	23,890
		260	400	184,103	
			500	4,000	
	250,000				
			32,218		
			43,576		
	-			28,183	45,000
	35,000	42,732	31,115	6,927	17,568
	-			4,250	
		8,000	13,000	45,019	
	-		51,455		
Totals	\$ 520,000	\$ 101,237	\$ 244,906	\$ 621,936	\$ 162,136

Opening PI Balance July 1
 Plus CY Transfers/Tax Abatements/Casino
 Less Current Year Expenditures

\$ 1,185,297	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
250,000	58,605	369,846	254,179	534,839
(520,000)	(101,237)	(244,906)	(621,936)	(162,136)

Estimated/Act Ending PI Balance FY18

\$ 915,297	\$ 1,142,665	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114
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Deposits Detail

Board Approved Transfers	\$ 75,000	\$ 125,000	\$ 400,000
Erate Rebate	159,814	0	0
Parking Lot Relamp Rebate	4,400	0	0
Tax Abatements	11,116	36,758	38,550
Casino Revenue	47,489	93,874	96,289
	\$ 58,605	\$ 369,846	\$ 534,839

Date: 12/05/2018

GALION CITY SCHOOL DISTRICT

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Time: 4:51 pm

Financial Detail Report for 07/01/2018 - 06/30/2019 by FUND-SCC

(FINDET)

Check#/ Date Rcpt# PO # Vendor Name/Description TI FND FURC OBJ SCC SUBJECT OPU IL JOB													Receipts	Expend/Enc	Current Fund Balance	
FUND-SCC: 004 0000 (BUILDING FUND)															0.00	
10	26	190885	SALE/LEASE BUS GARAGE		03	004	1931	0000	000000	000			2,000,350.00		2,000,350.00	
11	05	72790	1900535	WEITHMAN BROS., INC_F	05	004	5500 620	0000	000000	009	00	000		50,358.04	1,949,991.96	
11	20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500 620	0000	000000	009	00	000		811.13	1,949,180.83	
11	20	72896	1900535	COUNTY OF RICHLAND_FY	05	004	5500 620	0000	000000	009	00	000		2,173.30	1,947,007.53	
TOTAL FOR FUND-SCC 004 0000 (BUILDING FUND):													2,000,350.00	53,342.47	1,947,007.53	
OUTSTANDING PURCHASE ORDERS:																
10	02	18	1900535	MULTI-VENDOR_FY 2019	05	004	5500 620	0000	000000	009	00	000	Amount:	1,946,657.53`		
Total outstanding and unencumbered amounts:													1,946,657.53	350.00		

Galion City School District

Actual / Forecast FY 2019

General Fund

prepared by cparkinson 11/05/2018

REVENUES

	Monthly Actual November 2018	Monthly Actual November 2017	FYTD Actual 2019	FYTD Actual 2018	Oct-18 Full Year Forecast 2019
General Property Tax (Real Estate)	\$ -	\$ -	\$ 1,804,603	\$ 1,789,336	\$ 4,252,894
Tangible Personal Property Tax			107,099	116,548	211,562
Grants - Unrestricted	1,148,811	1,126,123	5,872,009	5,856,562	13,958,282
Grants- Restricted	51,904	51,140	271,674	265,197	589,904
Property Tax Allocation	14,796	15,782	351,205	288,096	633,238
All Other	82,352	55,411	534,357	444,003	1,269,365
Total Revenue	1,297,863	1,248,456	8,940,947	8,759,742	20,915,245
Other Financing Sources	-	651	283	6,553	60,000
Total Revenues and Other Sources	1,297,863	1,249,107	8,941,230	8,766,295	20,975,245

EXPENDITURES

Salaries	789,623	764,632	4,006,740	3,862,726	9,570,394
Benefits	380,213	350,970	1,899,778	1,805,152	4,647,244
Purchased Services	371,861	484,564	2,211,020	2,209,581	5,504,688
Supplies and Materials	47,842	72,640	456,622	349,628	943,500
Capital Outlay		22,734	5,750	45,947	85,000
Other	1,645	11,849	86,897	82,087	202,000
Total Expenditures	1,591,184	1,707,389	8,666,807	8,355,121	20,952,826
Other Financing Uses	46,663	34,124	94,152	83,006	-
Total Expenditures and Other Uses	1,637,847	1,741,513	8,760,959	8,438,127	20,952,826

Excess Revenues over (under) Expenditures

	\$ (339,984)	\$ (492,406)	\$ 180,271	\$ 328,168	\$ 22,419
Beginning Cash Balance	\$ 5,226,887	\$ 5,444,702	\$ 4,706,632	\$ 4,624,128	\$ 4,706,640
Ending Cash Balance	\$ 4,886,903	\$ 4,952,296	\$ 4,886,903	\$ 4,952,296	\$ 4,729,059
True Days Cash			85	90	82
Daily Cash Burn Amount (in \$)	53,039	56,913	\$ 57,261	\$ 55,151	\$ 57,405

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

**Galion City Schools
Student Bad Debt**

prepared by cparkinson 12/04/18

	November 30 2018		October 31 2018		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
Galion High School						
Students who owe:						
in excess of \$200	42	12,079	39	11,277	22	\$ 7,498
between \$100-\$200	104	14,318	111	15,484	70	\$ 9,818
between \$50-\$100	97	7,307	93	7,168	67	\$ 4,876
between \$0-\$50	155	3,773	176	4,386	95	\$ 1,710
Total	398	\$ 37,477	419	\$ 38,315	254	\$ 23,902

	November 30 2018		October 31 2018		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
Galion Middle School						
Students who owe:						
in excess of \$200	92	25,732	103	28,459	7	2,147
between \$100-\$200	125	19,290	124	19,119	21	2,912
between \$50-\$100	83	5,489	72	4,642	60	4,000
between \$0-\$50	71	2,497	75	2,614	65	1,308
Total	371	\$ 53,008	374	\$ 54,834	153	\$ 10,367

	November 30 2018		October 31 2018		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
Galion Intermediate School Students who owe:						
in excess of \$200	4	941	4	975	0	\$ -
between \$100-\$200	12	1,458	12	1,458	6	\$ 938
between \$50-\$100	62	4,217	63	4,282	26	\$ 1,691
between \$0-\$50	212	6,269	217	6,412	66	\$ 1,665
Total	290	\$ 12,885	296	\$ 13,127	98	\$ 4,294

	November 30 2018		October 31 2018		June 30 2018	
	# of Students	Amount Owed	# of Students	Amount Owed	# of Students	Amount Owed
Galion Primary School						
Students who owe:						
in excess of \$200	2	675	9	2275	1	240
between \$100-\$200	10	1166	8	901	0	0
between \$50-\$100	6	351	3	281	4	255
between \$0-\$50	112	2213	120	2489	13	293
Total	130	\$ 4,405	140	\$ 5,946	18	\$ 788

District Grand Total	1,189	\$ 107,775	1,229	\$ 112,222	523	\$ 39,351
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