



470 Portland Way North  
Galion, OH 44833  
419-468-3432  
Fax 419-468-4333

# **Financial Information**

## **October 2018**

**James M. Grubbs, Jr., Superintendent**  
**Charlene Parkinson, Treasurer**

**GALION CITY SCHOOL DISTRICT**  
**Office of Treasurer**  
**Monthly Financial Reports – October 31, 2018**

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**MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY**

Actual / Forecast through October, 2018

**STUDENT BAD DEBT / STUDENT FEES**

Summary

**Presented at the**  
**Board of Education Meeting**  
**November 20, 2018**

**Galion City School District**  
**Cash Reconciliation Report**  
**October 2018**

**Bank Balances per Statements**

United Bank - Checking	\$ 319,704.01
United Bank - Sweep	2,914,076.59
United Bank - Payroll	-
United Bank - Online School Fees	71,215.81
United Bank - Money Market	7,883,184.89
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
United Bank CDARS - Smith Scholarship	200,000.00
	<hr/>
	\$ 11,389,181.30

Checks Outstanding	(236,248.75)
Adjustments / Items in Transit	949.50
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Cash Balance as Adjusted/Reconciled	\$ 11,153,882.05

Total Fund Balance as Shown on Page 2	<hr/> <hr/>
	\$ 11,153,882.05

Difference	\$ -
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# Galion City School District

## Actual Balances by Fund

prepared by cparkinson 11/05/18

Description	#	Current Month Actual October 2018	Prior Month Actual September 2018	Fiscal Year End Actual June 2018	Fiscal Year End Actual June 2017	Fiscal Year End Actual June 2016	Fiscal Year End Actual June 2015	Fiscal Year End Actual June 2014
General	001	5,226,885	5,729,510	4,706,633	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,834,691	1,831,237	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,180,928	1,184,360	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004	2,000,350			-	7,037	7,037	7,037
Food Service	006	210,652	146,353	291,063	292,827	342,727	374,976	453,928
Faculty	007	11,267	11,207	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	24,950	24,903	26,581	7,788	10,042	12,666	19,858
Scholarships	008	238,621	238,575	240,839	239,934	237,453	234,332	246,100
Principals	018	40,757	38,035	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	102	486	893	2,306	4,440	6,371	(2,541)
Community Grants	019	2,877	3,019	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	2,532	2,532	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	-	-	5,852
OSFC Maintenance	034	289,108	289,077	254,704	176,219	208,663	306,307	440,951
Severance	035	32,912	32,912	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	64,409	59,492	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	9,190	9,465	10,801	5,473	6,338	739	6,989
Athletics High School	300	70,728	61,611	36,671	31,244	14,412	4,301	5,815
Marching Band	300	4,040	4,032	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	21,722	23,673	9,552	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	(4,068)	(8,753)	-			1,126	9,288
Early Childhood Education Grant	439	-	-	-	(247)			
IDEA (Including PreSchool IDEA - 587)	516	(63,439)	(38,498)	(538)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(45,152)	(48,114)	620	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	(180)	(180)	(398)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	-	-	(103)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 11,153,882	\$ 9,594,934	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 11,153,882	\$ 9,527,327	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

### Comments:

Federal Funds Reimbursements rec'd Nov 8	\$	108,591						
General Fund Balance at FY 2018	\$	5,444,700	\$	5,713,041				
Student Bad Debt - Food Service	\$	1,926	\$	810	\$	966	1,183	\$ 297
Student Bad Debt - School Fees	\$	112,222	\$	139,062	\$	39,351	29,445	\$ 41,570
								Not Available
								Not Available

True Days Cash - General Fund Only	90	100	83	87	74	55	42
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prepared by cparkinson 11/05/18

Totals	\$ 520,000	\$ 62,974	\$ 244,906	\$ 621,936	\$ 162,136
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Estimated/Act	Ending PI Balance FY18	\$ 915,297	\$ 1,180,928	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114
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Board Approved Transfers	\$	75,000	\$	125,000	\$	400,000
Erate Rebate		159,814		0		0
Parking Lot Relamp Rebate		4,400		0		0
Tax Abatements	11,116	36,758	36,760		38,550	
Casino Revenue	47,489	93,874	92,419		96,289	
	<u>\$</u>	<u>58,605</u>	<u>\$</u>	<u>369,846</u>	<u>\$</u>	<u>254,179</u>
				<u>\$</u>	<u>534,839</u>	



# Galion City School District

Actual / Forecast FY 2019

## General Fund

prepared by cparkinson 11/05/2018

	Monthly Actual October 2018	Monthly Actual October 2017	FYTD Actual 2019	FYTD Actual 2018	Oct-18 Full Year Forecast 2019
<b>REVENUES</b>					
General Property Tax (Real Estate)	\$ 99	\$ 15	\$ 1,804,603	\$ 1,789,336	\$ 4,252,894
Tangible Personal Property Tax			107,099	116,548	211,562
Grants - Unrestricted	1,218,281	1,255,182	4,723,198	4,730,439	13,958,282
Grants- Restricted	53,307	91,986	219,770	214,057	589,904
Property Tax Allocation	1,947	(63,211)	336,409	272,314	633,238
All Other	93,604	57,961	452,005	388,592	1,269,365
<b>Total Revenue</b>	<b>1,367,238</b>	<b>1,341,933</b>	<b>7,643,084</b>	<b>7,511,286</b>	<b>20,915,245</b>
Other Financing Sources	125	-	283	5,902	60,000
<b>Total Revenues and Other Sources</b>	<b>1,367,363</b>	<b>1,341,933</b>	<b>7,643,367</b>	<b>7,517,188</b>	<b>20,975,245</b>
<b>EXPENDITURES</b>					
Salaries	721,513	688,936	3,217,117	3,098,094	9,570,394
Benefits	380,005	356,398	1,519,565	1,454,182	4,647,244
Purchased Services	675,102	449,275	1,839,159	1,725,017	5,504,688
Supplies and Materials	81,574	52,452	408,780	276,988	943,500
Capital Outlay		11,324	5,750	23,213	85,000
Other	11,794	3,006	85,252	70,238	202,000
<b>Total Expenditures</b>	<b>1,869,988</b>	<b>1,561,391</b>	<b>7,075,623</b>	<b>6,647,732</b>	<b>20,952,826</b>
Other Financing Uses	0	48,882	47,489	48,882	-
<b>Total Expenditures and Other Uses</b>	<b>1,869,988</b>	<b>1,610,273</b>	<b>7,123,112</b>	<b>6,696,614</b>	<b>20,952,826</b>
<b>Excess Revenues over (under) Expenditures</b>	<b>\$ (502,625)</b>	<b>\$ (268,340)</b>	<b>\$ 520,255</b>	<b>\$ 820,574</b>	<b>\$ 22,419</b>
Beginning Cash Balance	\$ 5,729,512	\$ 5,729,512	\$ 4,706,632	\$ 5,713,042	\$ 4,706,640
Ending Cash Balance	\$ 5,226,887	\$ 5,461,172	\$ 5,226,887	\$ 5,444,702	\$ 4,729,059
True Days Cash			90	100	82
Daily Cash Burn Amount (in \$)	60,322	50,367	\$ 57,911	\$ 54,444	\$ 57,405

### Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)

**Galion City Schools  
Student Bad Debt**

prepared by cparkinson 11/05/18

	October 31 2018		September 30 2018		June 30 2018	
<b>Galion High School</b>						
<b>Students who owe:</b>	<b># of Students</b>	<b>Amount Owed</b>	<b># of Students</b>	<b>Amount Owed</b>	<b># of Students</b>	<b>Amount Owed</b>
in excess of \$200	39	11,277	43	12,184	22	\$ 7,498
between \$100-\$200	111	15,484	126	17,365	70	\$ 9,818
between \$50-\$100	93	7,168	106	7,887	67	\$ 4,876
between \$0-\$50	176	4,386	185	4,534	95	\$ 1,710
<b>Total</b>	<b>419</b>	<b>\$ 38,315</b>	<b>460</b>	<b>\$ 41,970</b>	<b>254</b>	<b>\$ 23,902</b>
<b>Galion Middle School</b>						
<b>Students who owe:</b>	<b># of Students</b>	<b>Amount Owed</b>	<b># of Students</b>	<b>Amount Owed</b>	<b># of Students</b>	<b>Amount Owed</b>
in excess of \$200	103	28,459	136	60,640	7	2,147
between \$100-\$200	124	19,119	26	3,493	21	2,912
between \$50-\$100	72	4,642	102	7,168	60	4,000
between \$0-\$50	75	2,614	87	3,243	65	1,308
<b>Total</b>	<b>374</b>	<b>\$ 54,834</b>	<b>351</b>	<b>\$ 74,544</b>	<b>153</b>	<b>\$ 10,367</b>
<b>Galion Intermediate School</b>						
<b>Students who owe:</b>	<b># of Students</b>	<b>Amount Owed</b>	<b># of Students</b>	<b>Amount Owed</b>	<b># of Students</b>	<b>Amount Owed</b>
in excess of \$200	4	975	3	630	0	\$ -
between \$100-\$200	12	1,458	11	1,333	6	\$ 938
between \$50-\$100	63	4,282	70	4,739	26	\$ 1,691
between \$0-\$50	217	6,412	250	7,618	66	\$ 1,665
<b>Total</b>	<b>296</b>	<b>\$ 13,127</b>	<b>334</b>	<b>\$ 14,320</b>	<b>98</b>	<b>\$ 4,294</b>
<b>Galion Primary School</b>						
<b>Students who owe:</b>	<b># of Students</b>	<b>Amount Owed</b>	<b># of Students</b>	<b>Amount Owed</b>	<b># of Students</b>	<b>Amount Owed</b>
in excess of \$200	9	2,275	15	4,740	1	240
between \$100-\$200	8	901	5	596	0	0
between \$50-\$100	3	281	4	240	4	255
between \$0-\$50	120	2,489	129	2,652	13	293
<b>Total</b>	<b>140</b>	<b>\$ 5,946</b>	<b>153</b>	<b>\$ 8,228</b>	<b>18</b>	<b>\$ 788</b>
<b>District Grand Total</b>	<b>1,229</b>	<b>\$ 112,222</b>	<b>1,298</b>	<b>\$ 139,062</b>	<b>523</b>	<b>\$ 39,351</b>