

John R. Kasich, Governor Stan W. Heffner, Superintendent of Public Instruction

June 6, 2012

Mrs. Linda M. Kidwell, Treasurer Galion City SD 470 Portland Way N Galion, OH 44833

VIA ELECTRONIC MAIL ONLY to kidwell.linda@galionschools.org

RE: FY13 DEFICIT NOTIFICATION

Dear Mrs. Linda M. Kidwell:

A review of your district's current five-year forecast indicates the district is projecting a deficit for FY13.

As you know, Section 5705.36 of the Ohio Revised Code prohibits school districts from appropriating more than the amount available as certified by the county auditor. In order to properly appropriate funds for fiscal year 2013, please have your board review and update its revenue projections and, if necessary, make adjustments to its spending plan for fiscal year 2013. All revisions should be included in the five-year forecast submitted by October 31, 2012. Further, please be aware that Section 5705.412 of the Ohio Revised Code prohibits districts from approving any qualifying contracts when sufficient resources are not available as supported on the five-year forecast. Finally, if your board's October five-year forecast and/or a financial analysis indicate that the fiscal year 2013 deficit will not be eliminated by June 30, 2013, it may be necessary to place your district in fiscal caution.

If you need technical assistance with the five-year forecast, please contact your Area Office.

Sincerely,

Roger W. Hardin, Assistant Director

Roger W. Hardi

Office of Quality School Choice and Funding

(614) 466-5568

C: Dr. Kathleen R. Jenney, Superintendent, VIA EMAIL School Finance Area Office 9, VIA EMAIL