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Financial Information

July 2018

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
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Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer
Monthly Financial Reports – July 31, 2018

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MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

Actual / Forecast through July, 2018

**Presented at the
Board of Education Meeting
August 21, 2018**

Galion City School District
Cash Reconciliation Report
July 2018

Bank Balances per Statements

United Bank - Checking	\$ 319,385.00
United Bank - Sweep	1,138,407.30
United Bank - Payroll	-
United Bank - Online School Fees	1,363.69
United Bank - Money Market	6,347,342.21
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
United Bank CDARS - Smith Scholarship	200,000.00
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	\$ 8,007,498.20

Checks Outstanding	(141,419.03)
Adjustments / Items in Transit	110.00
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Cash Balance as Adjusted/Reconciled	\$ 7,866,189.17

Total Fund Balance as Shown on Page 2

\$ 7,866,189.17

Difference

\$ -

Galion City School District

Actual Balances by Fund

prepared by cparkinson 08/13/18

Description	#	Current Month Actual July 2018	Prior Month Actual June 2018	Fiscal Year End Actual June 2017	Fiscal Year End Actual June 2016	Fiscal Year End Actual June 2015	Fiscal Year End Actual June 2014
General	001	4,436,191	4,706,633	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,314,492	1,297,979	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,187,223	1,185,297	1,060,356	1,428,114	1,055,411	241,099
Building	004			-	7,037	7,037	7,037
Food Service	006	239,380	291,063	292,827	342,727	374,976	453,928
Faculty	007	9,784	9,784	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	25,077	26,581	7,788	10,042	12,666	19,858
Scholarships	008	240,482	240,839	239,934	237,453	234,332	246,100
Principals	018	42,748	43,093	39,357	30,358	31,918	29,487
Campus Wear	018	1,893	893	2,306	4,440	6,371	(2,541)
Community Grants	019	2,902	2,902	2,366	1,419	8,862	15,903
Unclaimed	022	2,532	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	-	-	-	-	-	5,852
OSFC Maintenance	034	255,632	254,704	176,219	208,663	306,307	440,951
Severance	035	63,274	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	59,960	67,093	67,385	66,474	74,203	78,890
Athletics Middle School	300	8,548	10,801	5,473	6,338	739	6,989
Athletics High School	300	38,919	36,671	31,244	14,412	4,301	5,815
Marching Band	300	3,439	3,535	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	9,569	9,552	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	(1,174)	-	(247)		1,126	9,288
Early Childhood Education Grant	439	-	-	(21,366)	(2,104)	(30,401)	17,287
IDEA (Including PreSchool IDEA - 587)	516	(23,083)	(538)	(47,581)	(149,600)	(42,509)	15,802
Title I	572	(42,493)	620	(31,721)	(165)	(11,653)	(6,017)
Title II A	590	(1,485)	(398)	(7,556)	(11,314)	(5,761)	7,985
Title II D	599	(7,621)	(103)				
Total All Funds		\$ 7,866,189	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 7,866,189	\$ 8,272,058	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Reimbursements rec'd Aug 3	\$	60,919										
General Fund Balance at FY 2018	\$	6,233,475	\$	4,624,128								
Student Bad Debt - Food Service	\$	966	\$	966	1,183	\$	297	Not Available	Not Available			
Student Bad Debt - School Fees	\$	199,667	\$	39,351	\$	29,445	\$	41,570	\$	39,381	\$	19,489

True Days Cash - General Fund Only	84	83	87	74	55	42
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Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 08/13/18

	Proposed Budget 2019	Actual Fiscal YTD 2019	Actual Fiscal 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION					
TECHNOLOGY					
Network Closet Upgrade				251,057	\$ 505
Charging Carts			6,991	266	
TRANSPORTATION					
Pro-Vision Cameras	-				8,327
Suburban	-				19,178
MAINTENANCE					
Lawn Maintenance Equipment			17,488		47,668
HVAC System Upgrade - Campuswide	200,000				
Central Office Interior Doors	-			4,023	
Utility Vehicle for Snow Brush				33,758	
Waterproof Campus Exterior Walls	-			24,500	
Annual Blacktop Repairs	35,000		48,163	35,850	23,890
LAND ACQUISITION					
17.677 Acres includes soil tests			400	184,103	
Soccer Field Prep			500	4,000	
BUILDINGS/FIXTURES					
New Bus Garage (estimated annual payment)	250,000				
HS Library & Cafeteria Makeover			32,218		
Parking Lot Relamp to LED			43,576		
ATHLETICS /STUDENT ACTIVITIES					
Contributions to Freese (Final Press Box)	-			28,183	45,000
Architect Fee - MKC	35,000		31,115	6,927	17,568
Score Boards/Ice Maker	-			4,250	
Stadium Improvements / Handrails at Unkrich			13,000	45,019	
Gym Floors	-		51,455		
Totals	\$ 520,000	\$ -	\$ 244,906	\$ 621,936	\$ 162,136

Opening PI Balance July 1
 Plus CY Transfers/Tax Abatements/Casino
 Less Current Year Expenditures

\$ 1,185,297	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
250,000	1,926	369,846	254,179	534,839
(520,000)	-	(244,906)	(621,936)	(162,136)

Estimated/Act Ending PI Balance FY18

\$ 915,297	\$ 1,187,223	\$ 1,185,297	\$ 1,060,357	\$ 1,428,114
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Deposits Detail

Board Apprived Transfers		\$ 75,000	\$ 125,000	\$ 400,000
Erate Rebate		159,814	0	0
Parking Lot Relamp Rebate		4,400	0	0
Tax Abatements	1,926	36,758	36,760	38,550
Casino Revenue		93,874	92,419	96,289
	\$ 1,926	\$ 369,846	\$ 254,179	\$ 534,839

**Galion City Schools
Student Bad Debt**

prepared by cparkinson 8/01/18

	July 31 2018		June 30 2018		July 31 2018		
	# of Students	Amount Owed	# of Students	Amount Owed	FY 2018 GHS Status	Count	Owe
Galion High School							
Students who owe:							
in excess of \$200	68	19,976	22	\$ 7,498	Act/ OE In	393	\$ 50,066
between \$100-\$200	203	28,352	70	\$ 9,818	PCTC	127	\$ 13,618
between \$50-\$100	142	11,015	67	\$ 4,876	OE Out	8	\$ 433
between \$0-\$50	115	4,774	95	\$ 1,710	WD	0	\$ -
Total	528	\$ 64,117	254	\$ 23,902		528	\$ 64,117

	July 31 2018		June 30 2018		July 31 2018		
	# of Students	Amount Owed	# of Students	Amount Owed	FY 2018 GMS Status	Count	Owe
Galion Middle School							
Students who owe:							
in excess of \$200	140	124,625	7	2,147	8th Grade	141	\$ 123,559
between \$100-\$200	15	2,182	21	2,912	7th Grade	44	\$ 3,279
between \$50-\$100	44	2,805	60	4,000	6th Grade	56	\$ 3,669
between \$0-\$50	42	895	65	1,308		0	\$ -
Total	241	\$ 130,507	153	\$ 10,367		241	\$ 130,507

	July 31 2018		June 30 2018		July 31 2018		
	# of Students	Amount Owed	# of Students	Amount Owed	FY 2018 GIS Status	Count	Owe
Galion Intermediate School							
Students who owe:							
in excess of \$200	0	-	0	\$ -	Act/ OE In	97	\$ 4,255
between \$100-\$200	6	928	6	\$ 938	PCTC	0	\$ -
between \$50-\$100	26	1,691	26	\$ 1,691	OE Out	0	\$ -
between \$0-\$50	65	1,636	66	\$ 1,665	WD	0	\$ -
Total	97	\$ 4,255	98	\$ 4,294		97	\$ 4,255

	July 31 2018		June 30 2018		July 31 2018		
	# of Students	Amount Owed	# of Students	Amount Owed	FY 2019 GPS Status	Count	Owe
Galion Primary School							
Students who owe:							
in excess of \$200	1	240	1	240	Act/ OE In	18	\$ 788
between \$100-\$200	0	0	0	0	PCTC		
between \$50-\$100	4	255	4	255	OE Out		
between \$0-\$50	13	293	13	293	WD		
Total	18	\$ 788	18	\$ 788		18	\$ 788

District Grand Total	884	\$ 199,667	523	\$ 39,351		884	\$ 199,667
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Galion City School District

Actual / Forecast FY 2019

General Fund

prepared by cparkinson 08/13/2018

	Monthly Actual July 2018	Monthly Actual July 2017	Variance Fav / (Unfav)	May-18 Full Year Forecast 2019
REVENUES				
General Property Tax (Real Estate)	\$ 52,260	\$ 1,669,466	\$ (1,617,206)	\$ 4,245,936
Tangible Personal Property Tax	6,493	102,858	(96,365)	146,371
Grants - Unrestricted	1,126,844	1,115,845	10,999	13,526,834
Grants- Restricted	55,858	40,869	14,989	536,855
Property Tax Allocation	-			696,421
All Other	116,536	153,895	(37,359)	1,210,920
Total Revenue	1,357,991	3,082,933	(1,724,942)	20,363,337
Other Financing Sources	111	3,587	(3,476)	60,000
Total Revenues and Other Sources	1,358,102	3,086,520	(1,728,418)	20,423,337
EXPENDITURES				
Salaries	700,060	655,708	(44,352)	9,394,125
Benefits	373,818	344,986	(28,832)	4,672,401
Purchased Services	473,976	372,906	(101,070)	5,419,734
Supplies and Materials	69,980	41,834	(28,146)	655,656
Capital Outlay	-		-	52,793
Other	10,709	61,738	51,029	189,618
Total Expenditures	1,628,543	1,477,172	(151,371)	20,384,327
Other Financing Uses				-
Total Expenditures and Other Uses	1,628,543	1,477,172	(151,371)	20,384,327
Excess Revenues over (under) Expenditures	\$ (270,441)	\$ 1,609,348	\$ (1,879,789)	\$ 39,010
Beginning Cash Balance	\$ 4,706,632	\$ 4,624,128		\$ 4,704,447
Ending Cash Balance	\$ 4,436,191	\$ 6,233,476	\$ (1,797,285)	\$ 4,743,457
True Days Cash	84.44			85
Daily Cash Burn Amount (in \$)	\$ 52,534	\$ 47,651		\$ 55,847

Comments:

The formula for TRUE DAYS CASH = Ending Cash Balance / (Total Expenditures/# of Days in Fiscal Year)