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Financial Information

May 2018

James M. Grubbs, Jr., Superintendent-**Charlene Parkinson**, Treasurer
Paul Wheeler, Director of Curriculum, Instruction & Federal Programs
Cindy Parrott, Director Special Education

GALION CITY SCHOOL DISTRICT
Office of Treasurer
Monthly Financial Reports – May 31, 2018

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Summary

MONTHLY FINANCIAL REPORT – GENERAL FUND ONLY

Cash Flow Activity through May

Presented at the
Board of Education Meeting
June 17, 2018

Galion City School District
Cash Reconciliation Report
May 2018

Bank Balances per Statements

United Bank - Checking	\$ 319,032.04
United Bank - Sweep	1,056,709.72
United Bank - Payroll	-
United Bank - Online School Fees	172,723.66
United Bank - Money Market	7,077,907.48
United Bank - High School Athletics	500.00
United Bank - Middle School Athletics	500.00
US Bank CD - Smith Scholarship	200,000.00
	<hr/>
	\$ 8,827,372.90
Checks Outstanding	(93,915.35)
Adjustments / Items in Transit	(15,136.40)
	<hr/>
Cash Balance as Adjusted/Reconciled	\$ 8,718,321.15
	<hr/>
Total Fund Balance as Shown on Page 2	<hr/> <hr/>
	\$ 8,718,321.15
	<hr/>
Difference	\$ -

Galion City School District

Actual Balances by Fund

prepared by cparkinson 06/06/18

Description	#	Current Month	Prior Month	Fiscal Year End	Fiscal Year End	Fiscal Year End	Fiscal Year End
		Actual May 2018	Actual April 2018	Actual June 2017	Actual June 2016	Actual June 2015	Actual June 2014
General	001	5,300,893	5,722,402	\$ 4,624,128	\$ 3,689,830	\$ 2,647,100	\$ 1,871,110
Bond Retirement	002	1,289,848	1,424,598	1,136,777	1,094,021	947,023	866,739
Permanent Improvement	003	1,131,917	1,149,405	1,060,356	1,428,114	1,055,411	241,099
Building	004			-	7,037	7,037	7,037
Food Service	006	305,112	295,182	292,827	342,727	374,976	453,928
Faculty	007	10,544	10,197	9,723	6,478	6,125	5,638
Special Purpose - Scholarships - PTO	007	26,540	26,502	7,788	10,042	12,666	19,858
Scholarships	008	240,802	240,524	239,934	237,453	234,332	246,100
Principals	018	43,935	45,826	39,357	30,358	31,918	29,487
Campus Wear	018	893	1,030	2,306	4,440	6,371	(2,541)
Community Grants	019	2,873	2,873	2,366	1,419	8,862	15,903
Unclaimed	022	2,532	2,532	2,532	2,363	1,650	1,650
Athletic Tournament	022	1,076	-	-	-	-	5,852
OSFC Maintenance	034	254,704	254,445	176,219	208,663	306,307	440,951
Severance	035	82,525	82,525	168,398	247,206	58,169	17,687
School Activities (Drama/Clubs/FCCLA/NHS)	200	77,362	86,974	67,385	66,474	74,203	78,890
Athletics Middle School	300	11,382	9,345	5,473	6,338	739	6,989
Athletics High School	300	38,676	37,790	31,244	14,412	4,301	5,815
Marching Band	300	4,458	4,452	4,071	2,376	2,656	1,021
Auxiliary - St. Joes	401	9,537	14,137	808	4,469	13,939	9,681
Old State/Federal Grants (451,499,504,506,533,536)	***	-	(2,500)			1,126	9,288
Early Childhood Education Grant	439	-	(14,010)	(247)			
IDEA (Including PreSchool IDEA - 587)	516	(13,995)	(23,188)	(21,366)	(2,104)	(30,401)	17,287
Title I	572	(42,716)	(36,939)	(47,581)	(149,600)	(42,509)	15,802
Title II A	590	88	(1,905)	(31,721)	(165)	(11,653)	(6,017)
Title II D	599	(60,665)	(2,884)	(7,556)	(11,314)	(5,761)	7,985
Total All Funds		\$ 8,718,321	\$ 9,329,313	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239
Total Reconciled Cash Balance		\$ 8,718,321	\$ 9,329,313	\$ 7,763,221	\$ 7,241,037	\$ 5,704,587	\$ 4,367,239

Comments:

Federal Funds Reimbursements rec'd June 06	\$	93,295						
General Fund Balance at FY 2017	\$	5,335,246	\$	5,591,470				
Student Bad Debt - Food Service	\$	1,057	\$	768	1,183	\$	297	Not Available
Student Bad Debt - School Fees	\$	48,071	\$	70,184	29,445	\$	41,570	39,381
								19,489

True Days Cash - General Fund Only	95	102	87	74	55	42
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Galion City School District
 Permanent Improvement Fund
 prepared by cparkinson 06/05/18

	Proposed Budget 2018	Actual Fiscal YTD 2018	Actual Fiscal 2017	Actual Fiscal 2016
INSTRUCTION				
TECHNOLOGY				
Network Closet Upgrade			251,057	\$ 505
Student Device Replacement	-			
Staff Device Replacement	-			
Charging Carts		6,991	266	
TRANSPORTATION				
Pro-Vision Cameras	-			8,327
Suburban	-			19,178
Yellow Bus Replacement				
MAINTENANCE				
Lawn Maintenance Equipment		17,488		47,668
HVAC System Upgrade - Campuswide	200,000			
Central Office Interior Doors	-		4,023	
Utility Vehicle for Snow Brush			33,758	
Waterproof Campus Exterior Walls	-		24,500	
Annual Blacktop Repairs	35,000	48,163	35,850	23,890
LAND ACQUISITION				
17.677 Acres includes soil tests		400	184,103	
Soccer Field Prep		500	4,000	
BUILDINGS/FIXTURES				
New Bus Garage (estimated annual payment)	150,000			
HS Library & Cafeteria Makeover		32,218		
Parking Lot Relamp to LED	40,000	43,576		
ATHLETICS /STUDENT ACTIVITIES				
Contributions to Freese (Final Press Box)	-		28,183	45,000
Architect Fee	15,000	1,240	6,927	17,568
Score Boards/Ice Maker	-		4,250	
Stadium Improvements / Handrails at Unkrich		13,000	45,019	
Gym Floors	25,000	51,455		
Totals	\$ 465,000	\$ 215,031	\$ 621,936	\$ 162,136

Opening PI Balance 7/1/2017	\$ 1,060,357	\$ 1,060,357	\$ 1,428,114	\$ 1,055,411
Plus CY Transfers/Tax Abatements/Casino	250,000	286,592	254,179	534,839
Less Current Year Expenditures	(465,000)	(215,031)	(621,936)	(162,136)
Estimated/Act Ending PI Balance FY18	\$ 845,357	\$ 1,131,918	\$ 1,060,357	\$ 1,428,114

Deposits Detail

Board Approved Transfers	\$ -	\$ 125,000	\$ 400,000
Erate Rebate	159,814	0	0
Parking Lot Relamp Rebate	4,400	0	0
Tax Abatements	28,504	36,760	38,550
Casino Revenue	93,874	92,419	96,289
	\$ 286,592	\$ 254,179	\$ 534,839

**Galion City Schools
Student Bad Debt**

prepared by cparkinson 6/01/18

	May 31 2018		April 30 2018		May 31 2018		
Galion High School					FY 2018		
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	GHS	Status	Count Owe
in excess of \$200	36	\$ 13,156	46	\$ 15,119	Act/ OE In	147	\$ 19,489
between \$100-\$200	60	\$ 8,067	77	\$ 10,700	PCTC	53	\$ 4,201
between \$50-\$100	73	\$ 5,531	99	\$ 7,260	OE Out	5	\$ 400
between \$0-\$50	77	\$ 1,495	111	\$ 2,319	WD	41	\$ 4,159
Total	246	\$ 28,249	333	\$ 35,398		246	\$ 28,249
Galion Middle School					FY 2018		
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	GMS	Status	Count Owe
in excess of \$200	10	\$ 3,230	16	\$ 4,826	Act/ OE In	149	\$ 9,105
between \$100-\$200	21	\$ 2,923	37	\$ 5,230	PCTC	0	\$ -
between \$50-\$100	46	\$ 3,188	83	\$ 5,430	OE Out	10	\$ 873
between \$0-\$50	85	\$ 1,462	88	\$ 2,654	WD	3	\$ 825
Total	162	\$ 10,803	224	\$ 18,140		162	\$ 10,803
Galion Intermediate School					FY 2018		
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	GIS	Status	Count Owe
in excess of \$200	3	\$ 805	5	\$ 1,283	Act/ OE In	139	\$ 7,771
between \$100-\$200	11	\$ 1,686	28	\$ 3,988	PCTC	0	\$ -
between \$50-\$100	55	\$ 3,478	86	\$ 5,365	OE Out	0	\$ -
between \$0-\$50	70	\$ 1,802	93	\$ 2,362	WD	0	\$ -
Total	139	\$ 7,771	212	\$ 12,998		139	\$ 7,771
Galion Primary School					FY 2018		
Students who owe:	# of Students	Amount Owed	# of Students	Amount Owed	GPS	Status	Count Owe
in excess of \$200	1	\$ 240	3	\$ 900	Act/ OE In	29	\$ 1,248
between \$100-\$200	1	\$ 110	3	\$ 330	PCTC		
between \$50-\$100	4	\$ 255	9	\$ 545	OE Out		
between \$0-\$50	23	\$ 643	68	\$ 1,873	WD		
Total	29	\$ 1,248	83	\$ 3,648		29	\$ 1,248
District Grand Total	576	\$ 48,071	852	\$ 70,184		576	\$ 48,071



**GALION CITY
SCHOOL DISTRICT**

Believe, Achieve, Succeed

GALION CITY SCHOOL DISTRICT

Monthly Financial Report

Cash Flow Activity Through: May

**Charlene Parkinson, MBA, CPA
Treasurer**

6/13/2018

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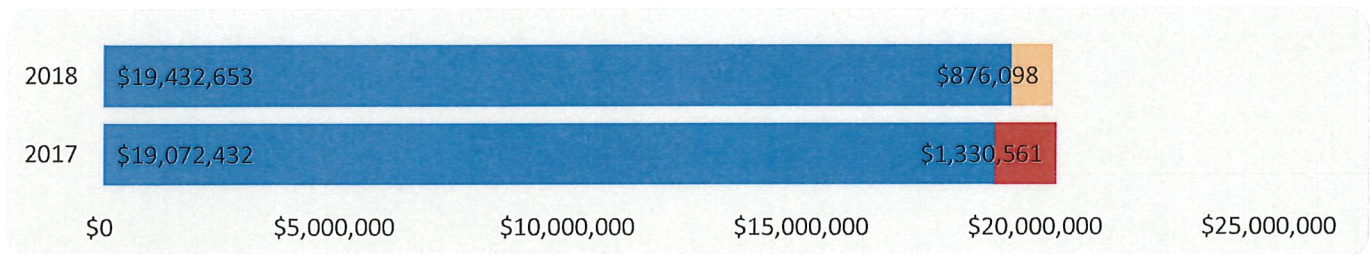
Revenue and Expenditure Summary - FYTD Actual and Remaining

Fiscal Year-To-Date Actual: July - May

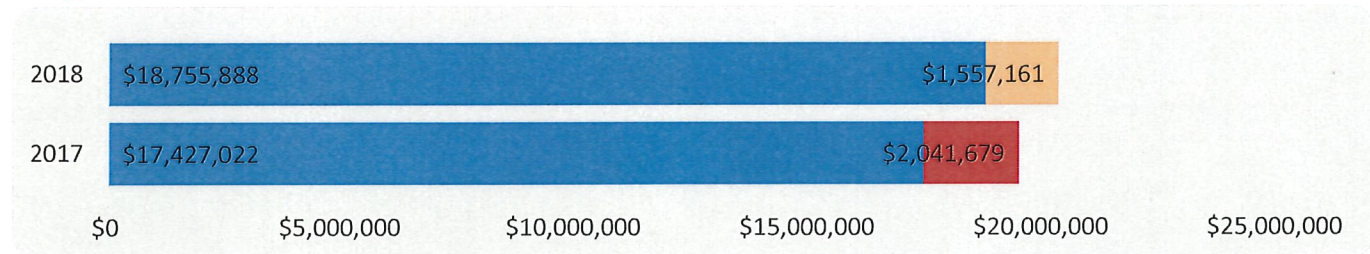
FY 2018 Forecast vs. Prior Year Actual:

	Actual Fiscal Year 2017	Projected Fiscal Year 2018
Beginning Balance	3,689,845	4,624,137
+ Revenue	20,402,993	20,278,459
+ Proposed Renew/Replacement Levies		-
+ Proposed New Levies		-
- Expenditures	(19,468,701)	(20,198,149)
= Revenue Surplus or Deficit	934,292	80,310
Ending Balance	4,624,137	4,704,447
Note, Ending FY 2018 Balance Without Levies		4,704,447

Comparison of FYTD Actual Revenue vs. Revenue Remaining



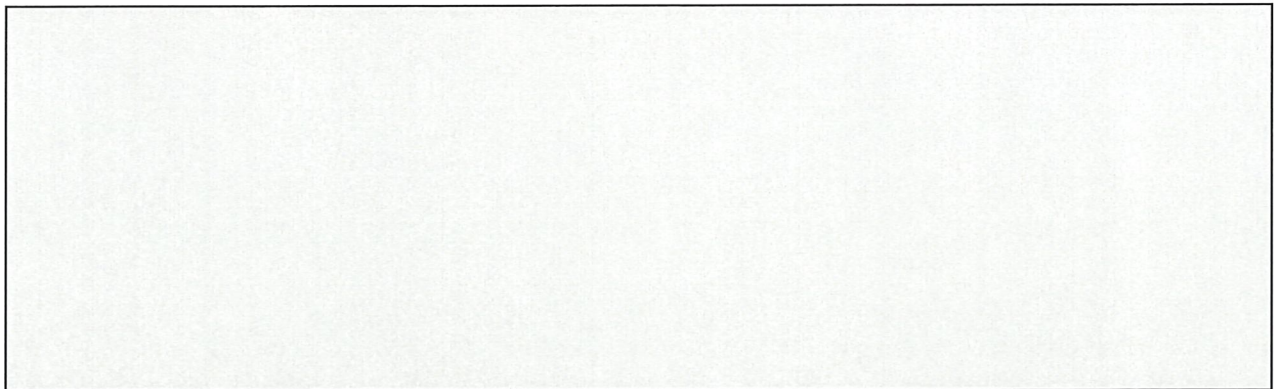
Comparison of FYTD Actual Expenditures vs. Expenditures Remaining



FYTD Actual: July - May

FY 2018 Projected Remaining

FY 2017 Actual Remaining



Revenue Comparison - Month of May, FY 2018

Actual Revenue Year-Over-Year Comparison:

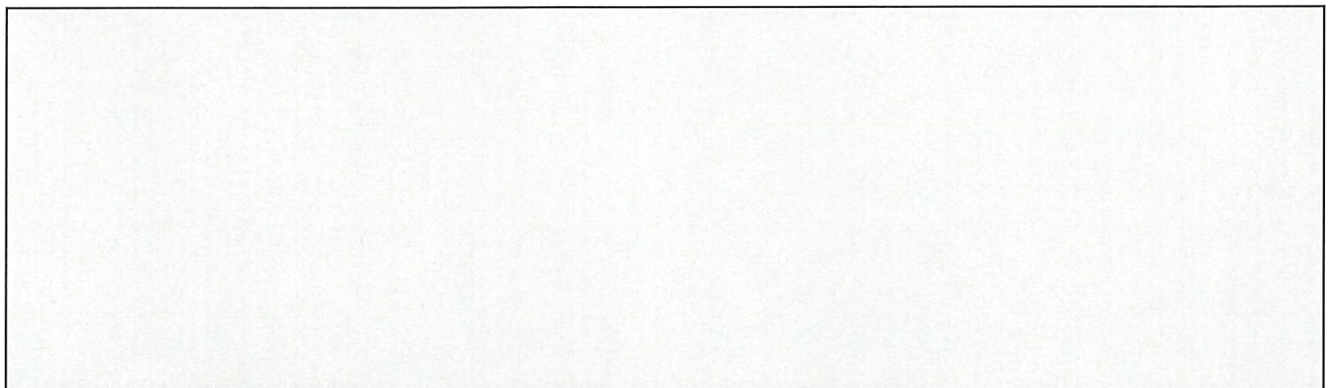
Month of May Actual	Last Year FY 2017	Current FY 2018	FY 2018 YOY Change	
Real Estate Taxes	15	-	(15)	-100.0%
Public Utility PP Taxes	64	-	(64)	-100.0%
Income Tax	-	-	-	0.0%
State Aid (Formula + Rest)	1,117,489	1,158,002	40,513	3.6%
State Tax Reimb.	-	14,691	14,691	0.0%
Other Revenue	134,165	125,697	(8,468)	-6.3%
Other Sources	49,512	-	(49,512)	-100.0%
Total Revenue	1,301,245	1,298,390	(2,855)	-0.2%

Actual Revenue for Month of May is DOWN Compared to Last Year

Current Year Actual Revenue for Month Compared To Estimated:

Month of May >>>	Estimate FY 2018	Actual FY 2018	Actual/Est. Variance	
Real Estate Taxes	-	-	-	0.0%
Public Utility PP Taxes	-	-	-	0.0%
Income Tax	-	-	-	0.0%
State Aid (Formula + Rest)	1,140,000	1,158,002	18,002	1.6%
State Tax Reimb.	-	14,691	14,691	0.0%
Other Revenue	92,000	125,697	33,697	36.6%
Other Sources	36,098	-	(36,098)	-100.0%
Total Revenue	1,268,098	1,298,390	30,292	2.4%

Actual Revenue for Month of May is UP Compared to Estimated



Expenditure Comparison - Month of May, FY 2018

Actual Expenditures Year-Over-Year Comparison:

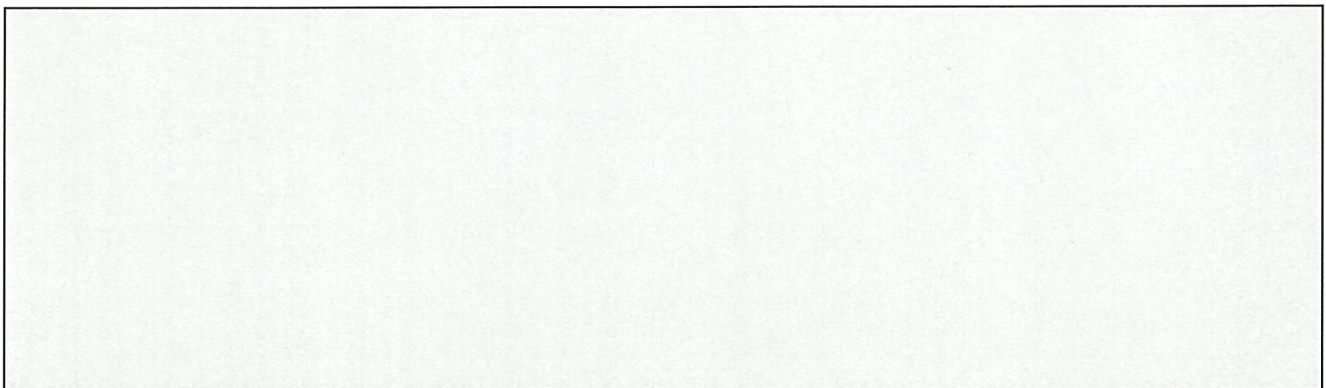
Month of May Actual	Last Year FY 2017	Current FY 2018	FY 2018 YOY Change	
Salaries	781,272	734,957	(46,315)	-5.9%
Retirement & Insurance	354,826	383,191	28,365	8.0%
Purchased Services	371,516	455,431	83,915	22.6%
Supplies	49,302	128,108	78,806	159.8%
Capital Outlay	-	16,704	16,704	0.0%
Other Operating Expenses	553	1,509	956	172.9%
Other Uses and Debt	-	-	-	0.0%
Total Expenditures	1,557,469	1,719,900	162,431	10.4%

Actual Expenditures for Month of May is UP Compared to Last Year

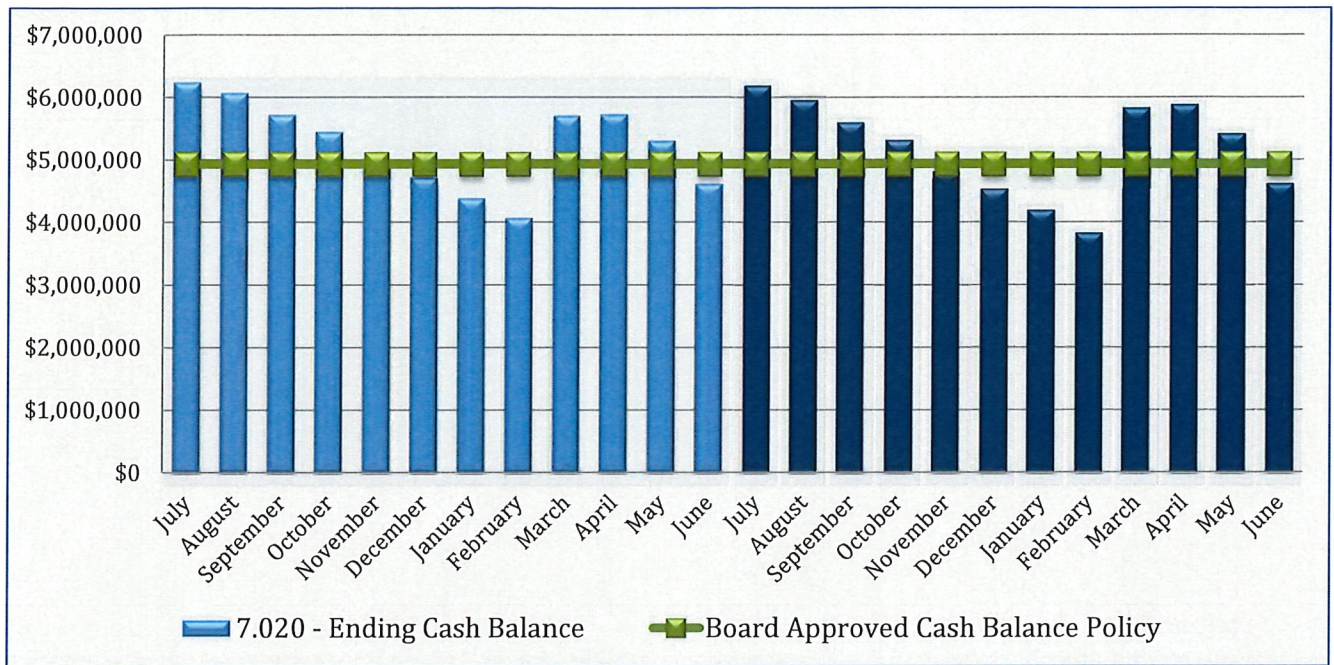
Current Year Actual Expenditures for Month Compared To Estimated:

Month of May >>>	Estimate FY 2018	Actual FY 2018	Actual/Est. Variance	
Salaries	750,000	734,957	(15,043)	-2.0%
Retirement & Insurance	370,000	383,191	13,191	3.6%
Purchased Services	425,000	455,431	30,431	7.2%
Supplies	60,000	128,108	68,108	113.5%
Capital Outlay	-	16,704	16,704	0.0%
Other Operating Expenses	-	1,509	1,509	0.0%
Other Uses and Debt	-	-	-	0.0%
Total Expenditures	1,605,000	1,719,900	114,900	7.2%

Actual Expenditures for Month of May is UP Compared to Estimated



Monthly Cash Balance Projections



2018 2019

Supplemental Information

Galion City School District Investments Fiscal Year 2018 Programming and Capital Assets

prepared by cparkinson 6/12/18

<u>Programming</u>	<u>Actual 2018</u>
Leader In Me	\$ 36,000
Step by Step Learning	226,000
SREB Classroom	27,000
Algebra/Geometry On Line	9,000
Go Math - OnLine (3 year)	57,300
History OnLine	1,000
Project Lead the Way	9,000
Naviance (college and career exploration)	11,000
Grad Point License	4,800
Drop Out Detective (at risk student tracking)	8,000
ICU (assignment tracker)	3,000
NOVA (online learning-Matt Dick's classes)	4,500
Canvas Implementation	8,000
Archery Program	4,000
	<u>\$ 408,600</u>
<u>Capital Assets</u>	
Five (5) 74" TV Monitors	\$ 27,000
1:1 Device Accessories - wireless keyboards	44,000
Charging Carts - Student Devices	5,500
Storage Bays - Stadium	11,500
Scissor Lift	6,500
Quick Stage - High School	11,600
New Awnings - Primary	5,100
Roof Repairs	17,000
Support Staff Computers	4,600
Here Comes the Bus App (year 1 of annual license)	8,500
	<u>\$ 141,300</u>
<u>Incremental Operating Costs</u>	
Incremental Salaries / Retirement (contracted increase)	\$ 76,000
Incremental Health Care Costs	55,000
Incremental 1:1 Nursing Costs	71,600
Incremental Snow Plow	8,500
Incremental Lease Payments	22,000
	<u>\$ 233,100</u>
	<u><u>\$ 783,000</u></u>

